City: Northbrook

Price Range: All | Properties: SFH - Condo - TwnHm



RESIDENTIAL BROKERAGE

		Trending versus*:					Trending versus*:	
Market Profile & Trends Overview	<u>Month</u>	LM	L3M	PYM	LY	YTD	Prior YTD	Prior Year
Median List Price of all Current Listings	\$599,000	1%		9%				
Average List Price of all Current Listings	\$734,636	-0%		6%				
July Median Sales Price	\$445,000	-1%	-1%	4%	3%	\$450,000	14%	4%
July Average Sales Price	\$496,203	-3%	-2%	4%	5%	\$495,004	11%	5%
Total Properties Currently for Sale (Inventory)	303	-4%		-1%				
July Number of Properties Sold	66	-28%		-18%		399	7%	
July Average Days on Market (Solds)	45	-12%	-20%	29%	-10%	60	18%	20%
Asking Price per Square Foot (based on New Listings)	\$227	-1%	0%	1%	0%	\$226	-1%	-0%
July Sold Price per Square Foot	\$202	-3%	-3%	-4%	-1%	\$205	0%	0%
July Month's Supply of Inventory	4.6	35%	4%	20%	1%	4.8	7%	5%
July Sale Price vs List Price Ratio	96.1%	-1.0%	5%	.0%	.2%	96.3%	.2%	.4%

^{*}LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year (2014) / YTD = Year-to-date | Arrows indicate if Month / YTD values are higher (up), lower (down) or unchanged (flat)

Property Sales

July Property sales were 66, down 17.5% from 80 in July of 2014 and 28.3% lower than the 92 sales last month. July 2015 sales were at their lowest level compared to July of 2014 and 2013. July YTD sales of 399 are running 7.0% ahead of last year's year-to-date sales of 373.



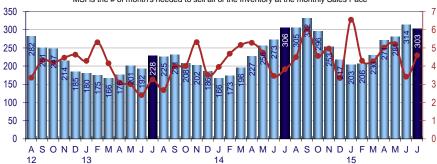
Prices

The Median Sales Price in July was \$445,000, up 4.1% from \$427,500 in July of 2014 and down 1.1% from \$450,000 last month. The Average Sales Price in July was \$496,203, up 4.1% from \$476,618 in July of 2014 and down 3.0% from \$511,500 last month. July 2015 ASP was at the highest level compared to July of 2014 and 2013.



Total Inventory & Month's Supply of Inventory (MSI)

MSI is the # of month's needed to sell all of the Inventory at the monthly Sales Pace



Inventory & MSI

The Total Inventory of Properties available for sale as of July was 303, down 3.5% from 314 last month and down 1.0% from 306 in July of last year. July 2015 Inventory was at a mid level compared with July of 2014 and 2013.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The July 2015 MSI of 4.6 months was at its highest level compared with July of 2014 and 2013.

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Days On Market for Sold Properties



Selling Price per Square Foot



Selling Price versus Listing Price Ratio



Inventory / New Listings / Sales



Market Time

The average Days On Market (DOM) shows how many days the average Property is on the market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for July was 45, down 11.8% from 51 days last month and up 28.6% from 35 days in July of last year. The July 2015 DOM was at a mid level compared with July of 2014 and 2013.

Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The July 2015 Selling Price per Square Foot of \$202 was down 2.6% from \$207 last month and down 4.1% from 210 in July of last year.

Selling Price vs Original Listing Price

The Selling Price vs Original Listing Price reveals the average amount that Sellers are agreeing to come down from their original list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The July 2015 Selling Price vs Original List Price of 96.1% was down from 97.1% last month and equal to 96.1% in July of last year.

Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in July 2015 was 134, down 17.3% from 162 last month and down 5.0% from 141 in July of last year.

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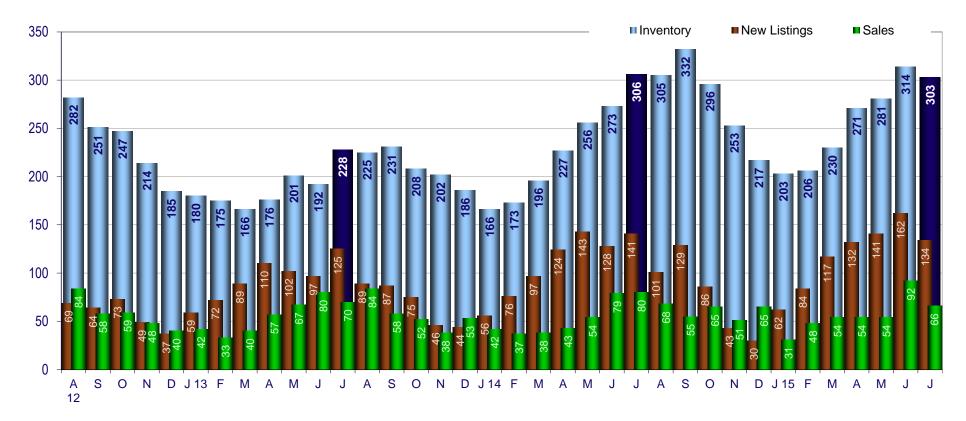
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