City: Northbrook

Price Range: All | Properties: SFH - Condo - TwnHm



RESIDENTIAL BROKERAGE

Market Profile & Trends Overview		Trending versus*:					Trending versus*:	
	<u>Month</u>	LM	L3M	PYM	LY	YTD	Prior YTD	Prior Year
Median List Price of all Current Listings	\$534,950	-3%		7%				
Average List Price of all Current Listings	\$702,148	1%		6%				
November Median Sales Price	\$485,000	11%	9%	14%	13%	\$445,000	4%	3%
November Average Sales Price	\$481,351	-3%	-4%	2%	2%	\$498,515	7%	6%
Total Properties Currently for Sale (Inventory)	248	-18%		-2%				
November Number of Properties Sold	54	10%		6%		662	8%	
November Average Days on Market (Solds)	37	-20%	-14%	-20%	-26%	53	6%	6%
Asking Price per Square Foot (based on New Listings)	\$217	1%	1%	2%	-4%	\$222	-2%	-2%
November Sold Price per Square Foot	\$200	-4%	-3%	-0%	-2%	\$205	0%	0%
November Month's Supply of Inventory	4.6	-26%	-8%	-8%	1%	4.7	2%	5%
November Sale Price vs List Price Ratio	95.2%	-1.4%	9%	-1.6%	8%	96.2%	.2%	.3%

^{*}LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year (2014) / YTD = Year-to-date | Arrows indicate if Month / YTD values are higher (up), lower (down) or unchanged (flat)

Property Sales

November Property sales were 54, up 5.9% from 51 in November of 2014 and 10.2% higher than the 49 sales last month. November 2015 sales were at their highest level compared to November of 2014 and 2013. November YTD sales of 662 are running 8.2% ahead of last year's year-to-date sales of 612.



Prices

The Median Sales Price in November was \$485,000, up 14.1% from \$425,000 in November of 2014 and up 11.5% from \$435,000 last month. The Average Sales Price in November was \$481,351, up 1.9% from \$472,305 in November of 2014 and down 2.6% from \$494,356 last month. November 2015 ASP was at a mid range compared to November of 2014 and 2013.



Inventory & MSI

The Total Inventory of Properties available for sale as of November was 248, down 18.2% from 303 last month and down 2.4% from 254 in November of last year. November 2015 Inventory was at a mid level compared with November of 2014 and 2013.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The November 2015 MSI of 4.6 months was at its lowest level compared with November of 2014 and 2013.

Total Inventory & Month's Supply of Inventory (MSI)



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Days On Market for Sold Properties



Selling Price per Square Foot



Selling Price versus Listing Price Ratio



Inventory / New Listings / Sales



Market Time

The average Days On Market (DOM) shows how many days the average Property is on the market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for November was 37, down 19.6% from 46 days last month and down 19.6% from 46 days in November of last year. The November 2015 DOM was at its lowest level compared with November of 2014 and 2013.

Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The November 2015 Selling Price per Square Foot of \$200 was down 4.4% from \$209 last month and down 0.0% from 200 in November of last year.

Selling Price vs Original Listing Price

The Selling Price vs Original Listing Price reveals the average amount that Sellers are agreeing to come down from their original list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The November 2015 Selling Price vs Original List Price of 95.2% was down from 96.6% last month and down from 96.7% in November of last year.

Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in November 2015 was 74, down 28.8% from 104 last month and up 72.1% from 43 in November of last year.

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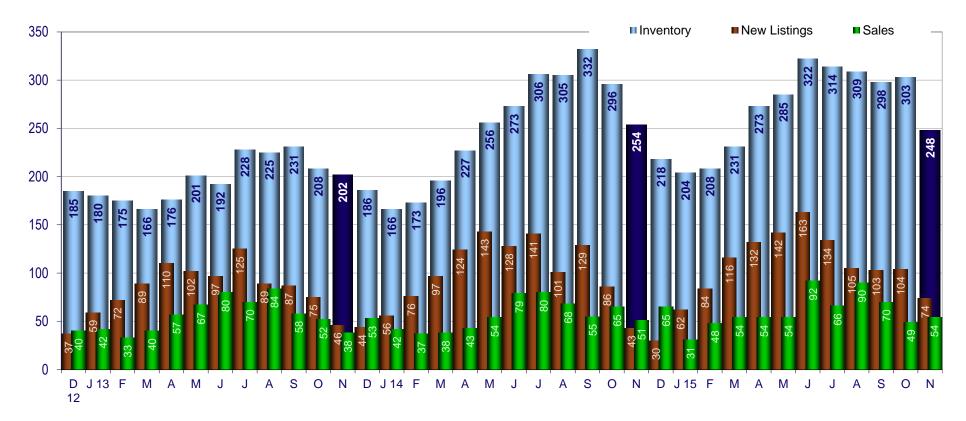
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