City: Deerfield

Price Range: All | Properties: SFH - Condo - TwnHm



RESIDENTIAL BROKERAGE

		Trending versus*:					Trending versus*:	
Market Profile & Trends Overview	<u>Month</u>	LM	L3M	PYM	LY	YTD	Prior YTD	Prior Year
Median List Price of all Current Listings	\$629,450	5%		25%				
Average List Price of all Current Listings	\$726,938	10%		15%				
December Median Sales Price	\$370,000	54%	1%	23%	-5%	\$392,500	1%	1%
December Average Sales Price	\$357,163	12%	-10%	6%	-22%	\$448,184	-1%	-2%
Total Properties Currently for Sale (Inventory)	104	-9%		16%				
December Number of Properties Sold	19	46%		-17%		310	-5%	
December Average Days on Market (Solds)	47	-23%	2%	12%	12%	51	21%	21%
Asking Price per Square Foot (based on New Listings)	\$207	-3%	-6%	5%	-4%	\$219	1%	1%
December Sold Price per Square Foot	\$194	3%	2%	4%	-1%	\$196	1%	1%
December Month's Supply of Inventory	5.5	-38%	-21%	40%	29%	5.7	34%	34%
December Sale Price vs List Price Ratio	95.0%	.4%	2%	-1.5%	-1.5%	96.0%	6%	5%

^{*}LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year (2014) / YTD = Year-to-date | Arrows indicate if Month / YTD values are higher (up), lower (down) or unchanged (flat)

Property Sales

December Property sales were 19, down 17.4% from 23 in December of 2014 and 46.2% higher than the 13 sales last month. December 2015 sales were at their lowest level compared to December of 2014 and 2013. December YTD sales of 310 are running 4.6% behind last year's year-to-date sales of 325.



Prices

The Median Sales Price in December was \$370,000, up 23.3% from \$300,000 in December of 2014 and up 54.2% from \$240,000 last month. The Average Sales Price in December was \$357,163, up 6.2% from \$336,191 in December of 2014 and up 11.5% from \$320,185 last month. December 2015 ASP was at a mid range compared to December of 2014 and 2013.



Total Inventory & Month's Supply of Inventory (MSI)

MSI is the # of month's needed to sell all of the Inventory at the monthly Sales Pace



Inventory & MSI

The Total Inventory of Properties available for sale as of December was 104, down 8.8% from 114 last month and up 15.6% from 90 in December of last year. December 2015 Inventory was at its highest level compared with December of 2014 and 2013.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The December 2015 MSI of 5.5 months was at its highest level compared with December of 2014 and 2013.

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does not warrant or guarantee the accuracy of this information. It is the responsibility of any buyer or seller to verify any and all information relevant to such consumer's real estate transaction.

MARKET ACTION REPORT

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December 2015

Days On Market for Sold Properties

Selling Price per Square Foot



Selling Price versus Listing Price Ratio



Inventory / New Listings / Sales



Market Time

The average Days On Market (DOM) shows how many days the average Property is on the market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for December was 47, down 23.0% from 61 days last month and up 11.9% from 42 days in December of last year. The December 2015 DOM was at a mid level compared with December of 2014 and 2013.

Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The December 2015 Selling Price per Square Foot of \$194 was up 2.5% from \$189 last month and up 3.7% from 187 in December of last year.

Selling Price vs Original Listing Price

The Selling Price vs Original Listing Price reveals the average amount that Sellers are agreeing to come down from their original list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The December 2015 Selling Price vs Original List Price of 95.0% was up from 94.6% last month and down from 96.4% in December of last year.

Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in December 2015 was 35, up 150.0% from 14 last month and up 29.6% from 27 in December of last year.

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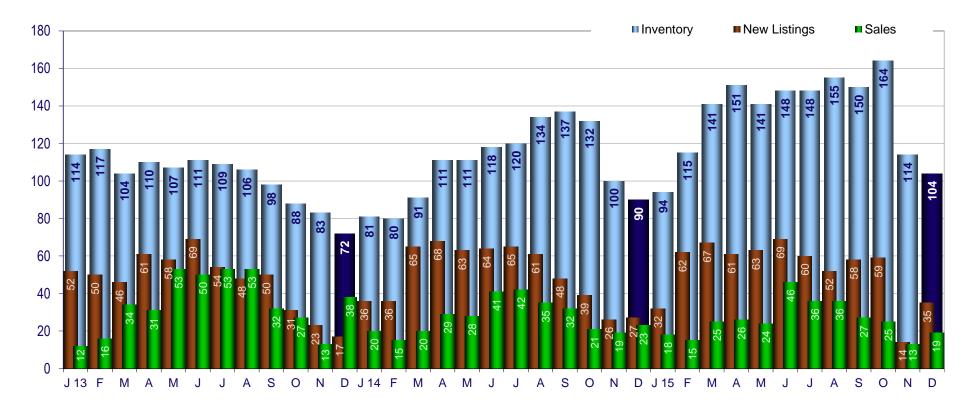
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