## MARKET ACTION REPORT

City: Glencoe

#### Price Range: All | Properties: SFH - Condo - TwnHm

### December 2015

#### **RESIDENTIAL BROKERAGE**

L3M PYM -22% -10%	<u>LY</u>	<u>YTD</u>	Prior YTD	Prior Year
-10%				
-4% -23%	-16%	\$894,000	1%	2%
2% -14%	-20%	\$1,045,630	-12%	-12%
3%				
80%		130	-2%	
-21% -42%	-39%	73	14%	6%
13% <b>-18%</b>	-3%	\$334	-5%	-5%
-1% -8%	-11%	\$299	-0%	-2%
-55% -43%	-59%	8.8	2%	2%
	1.2%	93.0%	3%	0%
	-55% -43% 1.5%3%	-55% -43% -59% 1.5%3% 1.2%	-55%  -43%  -59%  8.8    1.5% 3%  1.2%  93.0%	-55% -43% -59% <b>8.8</b> 2%

#### **Property Sales**

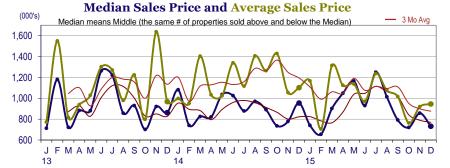
December Property sales were 18, up 80.0% from 10 in December of 2014 and 80.0% higher than the 10 sales last month. December 2015 sales were at their highest level compared to December of 2014 and 2013. December YTD sales of 130 are running 1.5% behind last year's year-to-date sales of 132.





### **Prices**

The Median Sales Price in December was \$732,500, down 23.3% from \$955,000 in December of 2014 and down 14.5% from \$857,000 last month. The Average Sales Price in December was \$945,583, down 14.2% from \$1,102,100 in December of 2014 and up 2.9% from \$919,227 last month. December 2015 ASP was at the lowest level compared to December of 2014 and 2013.



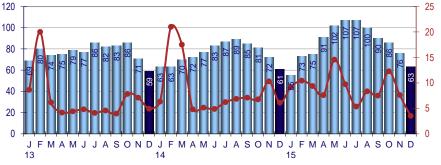
### **Inventory & MSI**

The Total Inventory of Properties available for sale as of December was 63, down 17.1% from 76 last month and up 3.3% from 61 in December of last year. December 2015 Inventory was at its highest level compared with December of 2014 and 2013.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The December 2015 MSI of 3.5 months was at its lowest level compared with December of 2014 and 2013.

MSI is the # of month's needed to sell all of the Inventory at the monthly Sales Pace

Total Inventory & Month's Supply of Inventory (MSI)



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#### **Days On Market for Sold Properties**

#### Average Days on Market (Listing to Contract) for properties sold during the month — 3 Mo Ava 200 180 160 140 120 100 80 42 60 40 20 0 J F M A M J J A S O N D J F M A M J J A S O N D J F M A M J JASOND 13 15 14 **Selling Price per Square Foot** — 3 Mo Ava Average Selling Price per Square Foot for properties that sold during the month 400 380 360 340 320 29 300 280 260 240 220 200 J F M A M J J A S O N D J F M A M J J A S O N D J F M A M J J A S O N D 13 14 15 Selling Price versus Listing Price Ratio 3 Mo Avg Avg Selling Price divided by Avg Listing Price for sold properties during the month 98% 96% 94 5% 94.2% 94% 92% 89.8% 90% X 88% 86% J F M A M J J A S O N D J F M A M J J A S O N D J F M A M J J A S O N D 13 14 15 Inventory / New Listings / Sales 120 Inventory New Listings Sales 100 80 60 40

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### Market Time

The average Days On Market (DOM) shows how many days the average Property is on the market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for December was 42, down 40.8% from 71 days last month and down 42.5% from 73 days in December of last year. The December 2015 DOM was at its lowest level compared with December of 2014 and 2013.

#### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The December 2015 Selling Price per Square Foot of \$272 was down 11.1% from \$306 last month and down 8.4% from 297 in December of last year.

### Selling Price vs Original Listing Price

The Selling Price vs Original Listing Price reveals the average amount that Sellers are agreeing to come down from their original list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The December 2015 Selling Price vs Original List Price of 94.2% was up from 93.1% last month and down from 94.5% in December of last year.

#### Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in December 2015 was 5, down 54.5% from 11 last month and down 37.5% from 8 in December of last year.

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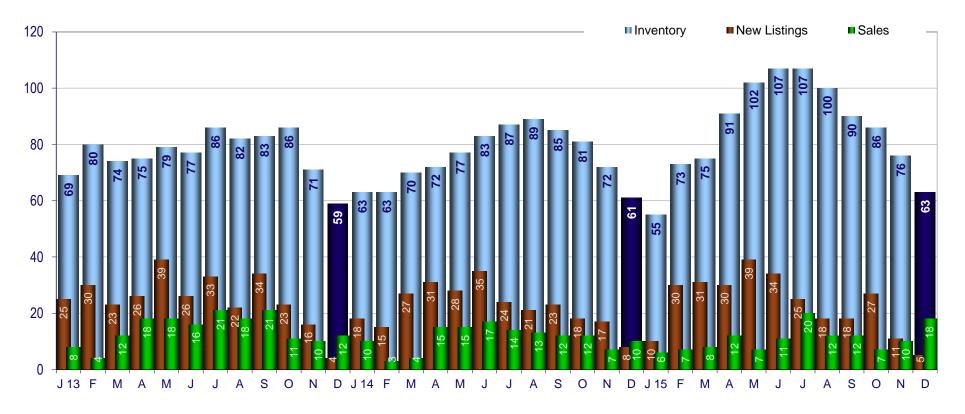






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