City: Glencoe

Price Range: All | Properties: SFH - Condo - TwnHm



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		Trending versus*:					Trending versus*:	
Market Profile & Trends Overview	<u>Month</u>	LM	L3M	PYM	LY	YTD	Prior YTD	Prior Year
Median List Price of all Current Listings	\$1,287,000	12%		-8%				
Average List Price of all Current Listings	\$1,468,825	2%		-7%				
January Median Sales Price	\$477,500	-35%	-34%	-35%	-46%	\$477,500	-35%	-46%
January Average Sales Price	\$673,538	-29%	-22%	-42%	-35%	\$673,538	-42%	-35%
Total Properties Currently for Sale (Inventory)	64	-4%		14%				
January Number of Properties Sold	6	-67%		0%		6	0%	
January Average Days on Market (Solds)	98	133%	66%	-47%	32%	98	-47%	32%
Asking Price per Square Foot (based on New Listings)	\$318	-8%	4%	3%	-5%	\$318	3%	-5%
January Sold Price per Square Foot	\$265	-3%	-4%	-29%	-11%	\$265	-29%	-11%
January Month's Supply of Inventory	10.7	187%	44%	14%	20%	10.7	14%	20%
January Sale Price vs List Price Ratio	89.6%	-4.9%	-3.2%	-2.1%	-3.7%	92.6%	4.3%	5%

^{*}LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year (2015) / YTD = Year-to-date | Arrows indicate if Month / YTD values are higher (up), lower (down) or unchanged (flat)

Property Sales

January Property sales were 6, equal to 6 in January of 2015 and 66.7% lower than the 18 sales last month. January 2016 sales were at their lowest level compared to January of 2015 and 2014. January YTD sales of 6 are running equal to last year's year-to-date sales of 6.



Prices

The Median Sales Price in January was \$477,500, down 35.5% from \$740,000 in January of 2015 and down 34.8% from \$732,500 last month. The Average Sales Price in January was \$673,538, down 42.3% from \$1,167,033 in January of 2015 and down 28.8% from \$945,583 last month. January 2016 ASP was at the lowest level compared to January of 2015 and 2014.



Total Inventory & Month's Supply of Inventory (MSI)

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MSI is the # of month's needed to sell all of the Inventory at the monthly Sales Pace

Inventory & MSI

The Total Inventory of Properties available for sale as of January was 64, down 4.5% from 67 last month and up 14.3% from 56 in January of last year. January 2016 Inventory was at its highest level compared with January of 2015 and 2014.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The January 2016 MSI of 10.7 months was at its highest level compared with January of 2015 and 2014.

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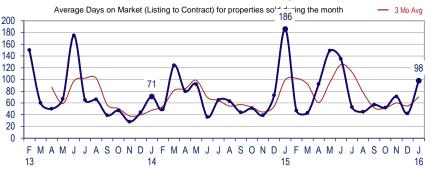
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Days On Market for Sold Properties



Selling Price per Square Foot



Selling Price versus Listing Price Ratio



Inventory / New Listings / Sales



Market Time

The average Days On Market (DOM) shows how many days the average Property is on the market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for January was 98, up 133.3% from 42 days last month and down 47.3% from 186 days in January of last year. The January 2016 DOM was at a mid level compared with January of 2015 and 2014.

Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The January 2016 Selling Price per Square Foot of \$265 was down 2.6% from \$272 last month and down 29.2% from 374 in January of last year.

Selling Price vs Original Listing Price

The Selling Price vs Original Listing Price reveals the average amount that Sellers are agreeing to come down from their original list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The January 2016 Selling Price vs Original List Price of 89.6% was down from 94.2% last month and down from 91.5% in January of last year.

Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in January 2016 was 20, up 300.0% from 5 last month and up 100.0% from 10 in January of last year.

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January 2016

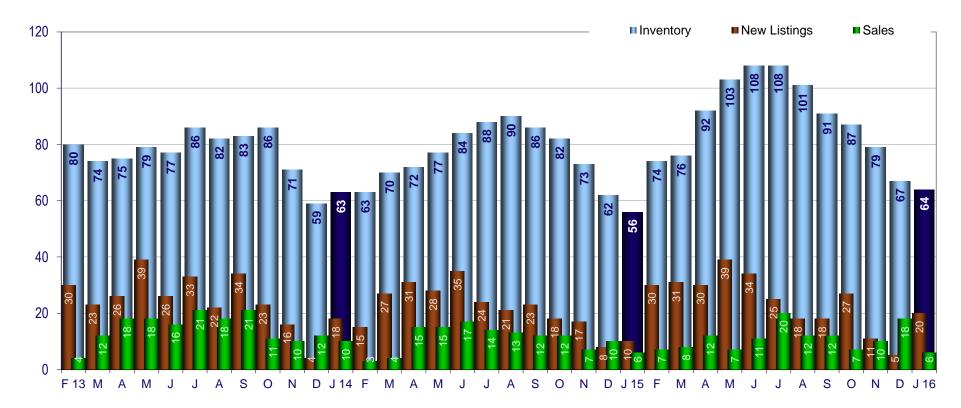
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