City: Northbrook

Price Range: All | Properties: SFH - Condo - TwnHm



RESIDENTIAL BROKERAGE

Market Profile & Trends Overview		Trending versus*:					Trending versus*:	
	<u>Month</u>	<u>LM</u>	L3M	PYM	LY	YTD	Prior YTD	<u>Prior Year</u>
Median List Price of all Current Listings	\$599,450	5%		5%				
Average List Price of all Current Listings	\$750,563	4%		9%				
March Median Sales Price	\$413,950	3%	-0%	5%	-6%	\$390,000	-13%	-11%
March Average Sales Price	\$445,858	-0%	-3%	4%	-10%	\$463,267	-3%	-6%
Total Properties Currently for Sale (Inventory)	256	8%		11%				
March Number of Properties Sold	48	78%		-11%		115	-14%	
March Average Days on Market (Solds)	41	-48%	-35%	-42%	-25%	55	-20%	0%
Asking Price per Square Foot (based on New Listings)	\$240	1%	3%	5%	8%	\$232	3%	5%
March Sold Price per Square Foot	\$204	-3%	3%	4%	0%	\$200	-1%	-2%
March Month's Supply of Inventory	5.3	-39%	-20%	25%	11%	6.6	31%	38%
March Sale Price vs List Price Ratio	95.5%	.3%	.1%	.5%	7%	95.3%	5%	9%

^{*}LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year (2015) / YTD = Year-to-date | Arrows indicate if Month / YTD values are higher (up), lower (down) or unchanged (flat)

Property Sales

March Property sales were 48, down 11.1% from 54 in March of 2015 and 77.8% higher than the 27 sales last month. March 2016 sales were at a mid level compared to March of 2015 and 2014. March YTD sales of 115 are running 13.5% behind last year's year-to-date sales of 133.



Prices

The Median Sales Price in March was \$413,950, up 5.5% from \$392,500 in March of 2015 and up 3.5% from \$400,000 last month. The Average Sales Price in March was \$445,858, up 4.2% from \$427,920 in March of 2015 and down 0.3% from \$447,000 last month. March 2016 ASP was at the highest level compared to March of 2015 and 2014.



Inventory & MSI MSI is the # of month's needed to sell all of the Inventory at the monthly Sales Pace

The Total Inventory of Properties available for sale as of March was 256, up 7.6% from 238 last month and up 10.8% from 231 in March of last year. March 2016 Inventory was at its highest level compared with March of 2015 and 2014.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The March 2016 MSI of 5.3 months was at its highest level compared with March of 2015 and 2014.



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- 3 Mo Avg

Days On Market for Sold Properties

Market Time Average Days on Market (Listing to Contract) for properties sold during the month 90 The average Days On Market (DOM) shows how many 80 days the average Property is on the market before it 70 sells. An upward trend in DOM tends to indicate a 60 move towards more of a Buyer's market, a downward 50 trend a move towards more of a Seller's market. The 40 DOM for March was 41, down 48.1% from 79 days last 30 month and down 42.3% from 71 days in March of last year. The March 2016 DOM was at its lowest level 20 compared with March of 2015 and 2014. 10 AMJJASONDJFMAMJ J A S O N D J F M A M J J A S O N D J F M

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Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The March 2016 Selling Price per Square Foot of \$204 was down 3.1% from \$211 last month and up 3.9% from 197 in March of last year.

Selling Price per Square Foot



Selling Price vs Original Listing Price

The Selling Price vs Original Listing Price reveals the average amount that Sellers are agreeing to come down from their original list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The March 2016 Selling Price vs Original List Price of 95.5% was up from 95.2% last month and up from 95.0% in March of last year.

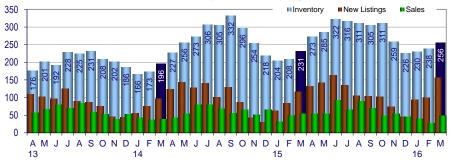
Selling Price versus Listing Price Ratio



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in March 2016 was 156, up 57.6% from 99 last month and up 34.5% from 116 in March of last year.

Inventory / New Listings / Sales



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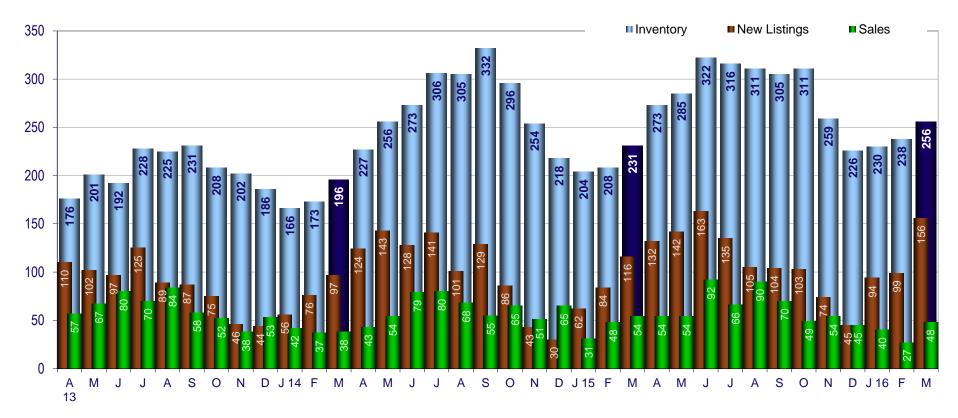
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