### MARKET ACTION REPORT

## April 2016

# City: Deerfield



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

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Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$585,000	4%		-1%				
Average List Price of all Current Listings	\$689,394	5%		2%				
April Median Sales Price	\$365,000	-8%		-3%	-7%		-5%	-5%
April Average Sales Price	\$466,383	23%	7%	14%	5%	\$436,577	0%	-2%
Total Properties Currently for Sale (Inventory)	183	8%		21%				
April Number of Properties Sold	41	156%		58%			0%	
April Average Days on Market (Solds)	43	-40%	-26%	-22%	-17%	58	7%	12%
Asking Price per Square Foot (based on New Listings)	\$232	5%	5%	5%	6%	\$222	2%	2%
April Sold Price per Square Foot	\$193	-1%		-3%	-1%	\$190	-4%	-3%
April Month's Supply of Inventory	4.5	-58%	-59%	-23%	-22%	9.9	63%	72%
April Sale Price vs List Price Ratio	96.4%	1.6%	1%	1%	0.5%	95.4%	-0.8%	-0.5%

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

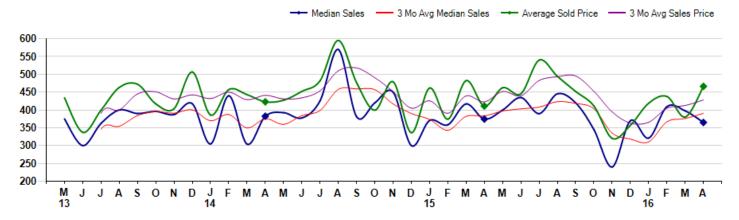
#### **Property Sales**

April Property sales were 41, up 57.7% from 26 in April of 2015 and 156.3% higher than the 16 sales last month. April 2016 sales were at their highest level compared to April of 2015 and 2014. April YTD sales of 84 are running equal to last year's year-to-date sales of 84.



The Median Sales Price in April was \$365,000, down -2.5% from \$374,500 in April of 2015 and down -8.2% from \$397,500 last month. The Average Sales Price in April was \$466,383, up 13.5% from \$411,009 in April of 2015 and up 22.7% from \$380,203 last month. April 2016 ASP was at highest level compared to April of 2015 and 2014.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 5/1/2013 through 4/30/2016. Due to MLS reporting methods and allowable reporting policy this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of April was 183, up 7.6% from 170 last month and up 21.2% from 151 in April of last year. April 2016 Inventory was at highest level compared to April of 2015 and 2014.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The April 2016 MSI of 4.5 months was at a mid range compared with April of 2015 and 2014.

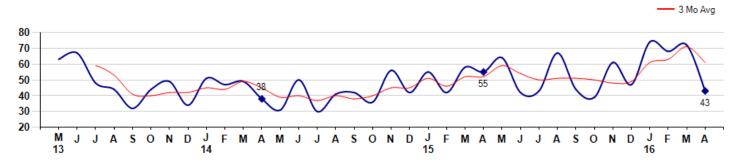
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for April was 43, down -40.3% from 72 days last month and down -21.8% from 55 days in April of last year. The April 2016 DOM was at a mid range compared with April of 2015 and 2014.

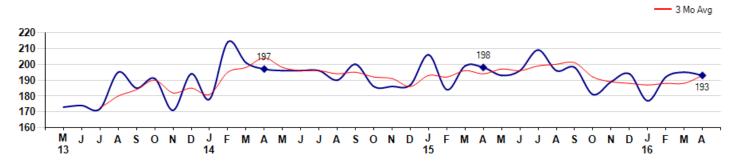
Average Days on Market(Listing to Contract) for properties sold during the month



#### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The April 2016 Selling Price per Square Foot of \$193 was down -1.0% from \$195 last month and down -2.5% from \$198 in April of last year.

Average Selling Price per Square Foot for properties that sold during the month



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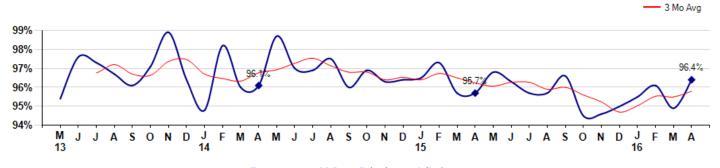


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#### Selling Price vs Listing Price

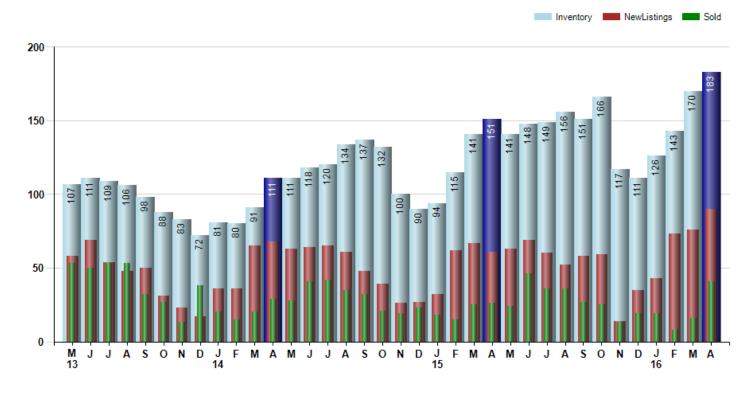
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The April 2016 Selling Price vs List Price of 96.4% was up from 94.9% last month and up from 95.7% in April of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

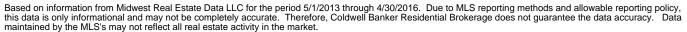


Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in April 2016 was 90, up 18.4% from 76 last month and up 47.5% from 61 in April of last year.



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Homes Sold 3 Mo. Roll Avg	M 13 53 50	J J 53 52 52	A 53 52	S 32 46	O 27 37	N 13 24	D 38 26	J 14 20 24	F 15 24	M 20 18	A 29 21	M 28 26	J 41 33	J 42 37	A 35 39	S 32 36	O 21 29	N 19 24	D 23 21	J 15 18 20	F 15 19	M 25 19	A 26 22	M 24 25	J 46 32	J 36 35	A 36 39	S 27 33	O 25 29	N 13 22	D J 19 19	J 16 19 17	F 8 15	M A 16 41 14 22
MedianSalePrice 3 Mo. Roll Avg	0's) M 13 375 300				O 396 395	N 387 391	418	J 14 305 370	F 440 387	M 304 350	A 383 376	M 393 360	J 378 384	J 426 399	A 570 458	S 381 459		N 450 417	300	J 15 371 374	F 359 343						A 446 423	S 420 418				321 4	F 410 3	M A 398 365 376 391
Inventory MSI	M 13 107 111 2	J J 1 109 2 2	A 106 2	S 98 3	0 88 3	N 83 6	D .	J 14 81 4	F 80 5	M 91 5	A 111 4	M 111 4	J 118 3	J 120 3	A 134 4	S 137 4	0 132 6	N 100 5	D 90 4	J 15 94 5	F 115 8	M 141 6	A 151 6	M 141 6	J 148 3	J 149 4	A 156 4	S 151 6	O 166 7	N 117 9	D J 111 6		F 143 18	M A 170 183 11 4
Days On Market 3 Mo. Roll Avg	M 13 63 67	J J 7 48 59	A 44 53	S 32 41	O 44 40	N 49 42	D 34 42	J 14 51 45	F 47 44	M 49 49	A 38 45	M 31 39	J 50 40	J 30 37	A 41 40	S 42 38	O 36 40	N 56 45	D 42 45	J 15 55 51	F 42 46	M 58 52	A 55 52	M 64 59	J 42 54	J 43 50	A 67 51	S 44 51	O 39 50	N 61 48	D J 47 49		F 68 63	M A 72 43 71 61
Price per Sq Ft 3 Mo. Roll Avg	M 13 173 174				O 191 190		194			M 201 198	A 197 204	M 196 198	J 196 196	J 196 196	A 190 194	S 200 195			187	J 15 206 193			A 198 194				A 196 200	S 198 201				177 1	192	M A 195 193 188 193
Sale to List Price 3 Mo. Roll Avg	M 13 0.954 0.97	J J 6 0.973 0.968					0.964			M 0.960 0.963			J 0.970 0.973				O 0.969 0.968		0.964	J 15 0.965 0.964	F 0.973 0.967		A 0.957 0.962	M 0.968 0.961		J 0.957 0.963			O 0.945 0.956		D J 0.950 0 0.947 0	0.955 0.		M A 0.949 0.964 0.955 0.958
New Listings Inventory Sales	M 13 58 69 107 11 53 50	1 109	A 48 106 53	S 50 98 32	0 31 88 27	N 23 83 13	D . 17 72 38	J 14 36 81 20	F 36 80 15	M 65 91 20	A 68 111 29	M 63 111 28	J 64 118 41	J 65 120 42	A 61 134 35	S 48 137 32	0 39 132 21	N 26 100 19	D 27 90 23	J 15 32 94 18	F 62 115 15	M 67 141 25	A 61 151 26	M 63 141 24	J 69 148 46	J 60 149 36	A 52 156 36	S 58 151 27	0 59 166 25	N 14 117 13	35	1 16 43 126 19		M A 76 90 170 183 16 41
Avg Sale Price 3 Mo. Roll Avg	0's)M 13 3 434 33'	J J 7 399 390			O 417 451	N 404 431	507	J 14 386 432	F 457 450	M 443 429	A 423 441	M 427 431	J 452 434	J 482 454	A 595 510	S 477 518	O 399 491	N 479 452	336	J 15 462 426	F 374 391		A 411 423				A 494 493	S 452 495	0 411 453	N 320 394		419 4		M A 380 466 412 428

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