MARKET ACTION REPORT

April 2016

City: Northbrook



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

		Τ		Trending V	Versus*:			
Market Profile & Trends Overview	Month	LM	L ₃ M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$577,000	-1%		1%				
Average List Price of all Current Listings	\$750,992	3%		9%				
April Median Sales Price	\$415,000	ο%	4%	-10%	-6%	\$400,000	-11%	-9%
April Average Sales Price	\$472,892	6%	1%	-8%	-5%	\$467,865	-4%	-6%
Total Properties Currently for Sale (Inventory)	290	7%		6%				
April Number of Properties Sold	61	27 %		13%			-5%	
April Average Days on Market (Solds)	66	61%	12%	-12%	20%	59	-17%	7%
Asking Price per Square Foot (based on New Listings)	\$234	0%		5%	6%	\$230	2%	4%
April Sold Price per Square Foot	\$203	-1%	2 %	-2%	-1%	\$200	-2%	-2%
April Month's Supply of Inventory	4.8	-16%	-26%	-6%	-	6.3	24%	29% -0.1%
April Sale Price vs List Price Ratio	97.0%	1.6%	1%	-1%	0.9%	96.0%	-0.4%	-0.1%

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

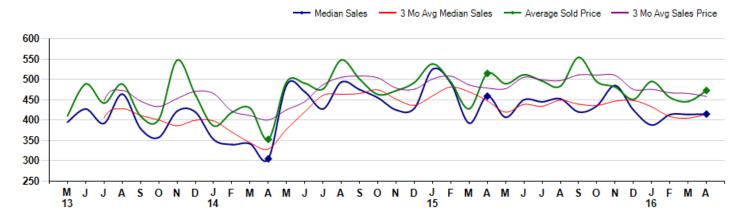
Property Sales

April Property sales were 61, up 13.0% from 54 in April of 2015 and 27.1% higher than the 48 sales last month. April 2016 sales were at their highest level compared to April of 2015 and 2014. April YTD sales of 177 are running -5.3% behind last year's year-to-date sales of 187.



The Median Sales Price in April was \$415,000, down -9.6% from \$459,000 in April of 2015 and up 0.3% from \$413,950 last month. The Average Sales Price in April was \$472,892, down -8.1% from \$514,721 in April of 2015 and up 6.1% from \$445,858 last month. April 2016 ASP was at a mid range compared to April of 2015 and 2014.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 5/1/2013 through 4/30/2016. Due to MLS reporting methods and allowable reporting policy this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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Inventory & MSI

The Total Inventory of Properties available for sale as of April was 290, up 7.4% from 270 last month and up 5.8% from 274 in April of last year. April 2016 Inventory was at highest level compared to April of 2015 and 2014.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The April 2016 MSI of 4.8 months was at its lowest level compared with April of 2015 and 2014.

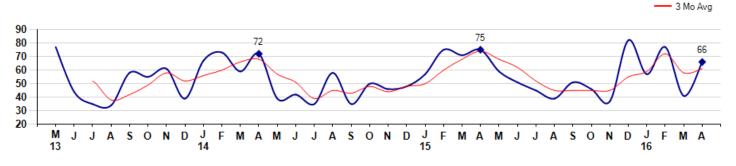
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for April was 66, up 61.0% from 41 days last month and down -12.0% from 75 days in April of last year. The April 2016 DOM was at its lowest level compared with April of 2015 and 2014.

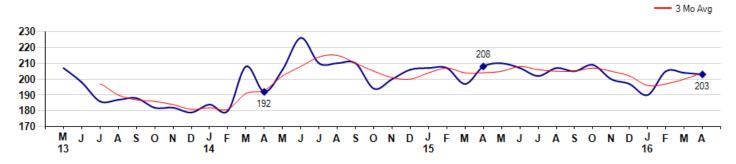
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The April 2016 Selling Price per Square Foot of \$203 was down -0.5% from \$204 last month and down -2.4% from \$208 in April of last year.

Average Selling Price per Square Foot for properties that sold during the month



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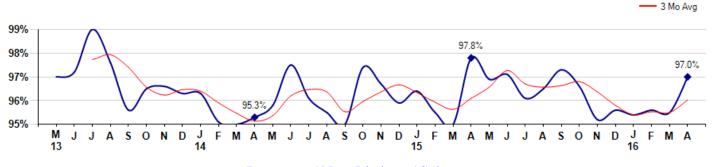


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Selling Price vs Listing Price

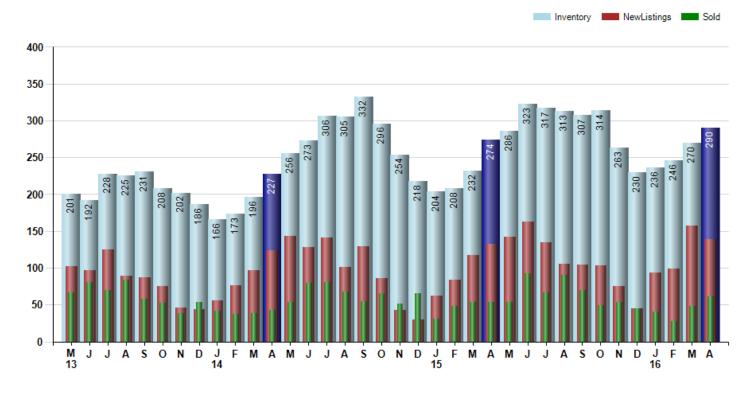
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The April 2016 Selling Price vs List Price of 97.0% was up from 95.5% last month and down from 97.8% in April of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

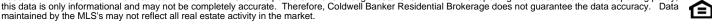
This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in April 2016 was 139, down -11.5% from 157 last month and up 5.3% from 132 in April of last year.



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Homes Sold 3 Mo. Roll Avg	M 13	J 3			O 52 65	N 38 49	D 53 48	J 14 42 44	F 37 44	M 38 39	A 43 39	M 54 45	J 79 59	J 80 71	A 68 76	S 55 68	0 65 63	N 51 57	D 65 60	J 15 31 49	F 48 48	M 54 44	A 54 52	M 54 54	J 92 67	J 66 71	A 90 83	S 70 75	O 49 70	N 54 58	D J 45 49	J 16 40 46	F 28 38	M A 48 61 39 46
MedianSalePrice 3 Mo. Roll Avg	^('s) M 13 395	J 392 428 392 405		S 380 412	358 400	N 422 386	D 420 400	J 14 353 398	F 340 371	M 342 345	A 305 329	M 486 378	J 470 420	J 428 461	A 494 464	S 475 465	0 455 475	N 425 452	D 429 436	J 15 525 460	F 491 482						A 453 449	S 420 439	0 435 436				F 414 409	M A 414 415 405 414
Inventory MSI	M 13 201 3	J 192 228 2 3	A 225	S 231 4	O 208 4	N 202 5		J 14 166 4	F 173 5	M 196 5	A 227 5	M 256 5	J 273 3	J 306 4	A 305 4	S 332 6	O 296 5	N 254 5		J 15 204 7	F 208 4	M 232 4	A 274 5	M 286 5	J 323 4	J 317 5	A 313 3	S 307 4	0 314 6	N 263 5	D J 230 5		F 246 9	M A 270 290 6 5
Days On Market 3 Mo. Roll Avg	M 13	J 35	A 34 2 38		O 55 49	N 61 58	D 39 52	J 14 67 56	73 60	M 59 66	A 72 68	M 39 57	J 42 51	J 35 39	A 58 45	S 35 43	O 50 48	N 46 44	D 48 48	J 15 57 50	F 75 60	M 71 68	A 75 74	M 59 68	J 51 62	J 45 52	A 39 45	S 51 45	O 46 45	N 37 45			F 77 72	M A 41 66 58 61
Price per Sq Ft 3 Mo. Roll Avg	M 13	J 3		S 188 187	O 182 186		179				A 192 193	M 206 202	J 226 208	J 210 214	A 210 215	S 210 210	O 194 205	N 200 201	206		F 207 207						A 207 205	S 205 205				190 2	F 205 197	M A 204 203 200 204
Sale to List Price 3 Mo. Roll Avg	M 13 0.970	J 0.972 0.990		S 0.956 0.974	O 0.965 0.966		0.963						J 0.975 0.962	J 0.961 0.965	A 0.955 0.964		O 0.974 0.960		0.959		F 0.955 0.959			M 0.969 0.966		J 0.961 0.967				N 0.952 0.964		0.954 0.		M A 0.955 0.970 0.955 0.960
New Listings Inventory Sales	M 13 102 201 67	J 97 125 192 228 80 70	225		75 208 52	N 46 202 38	D 44 186 53	J 14 56 166 42	F 76 173 37	M 97 196 38	A 124 227 43	M 143 256 54	J 128 273 79	J 141 306 80	A 101 305 68	S 129 332 55	0 86 296 65	N 43 254 51	30	J 15 62 204 31							A 105 313 90	S 104 307 70	0 103 314 49	N 75 263 54	45	236 2		M A 157 139 270 290 48 61
Avg Sale Price 3 Mo. Roll Avg	^('s) M 13 410	J 3		S 410 447	O 402 433	N 547 453	D 463 471	J 14 386 465		M 430 411	A 353 400	M 494 425	J 491 446	J 477 487	A 548 505	S 501 508	O 463 504	N 472 479	492		F 493 508						A 483 497	S 554 511	O 494 511			495 4		M A 446 473 466 458

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