## MARKET ACTION REPORT

# City: Winnetka



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**Janie Bress** 

### June 2016

COLDWELL BANKER G RESIDENTIAL BROKERAGE

Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

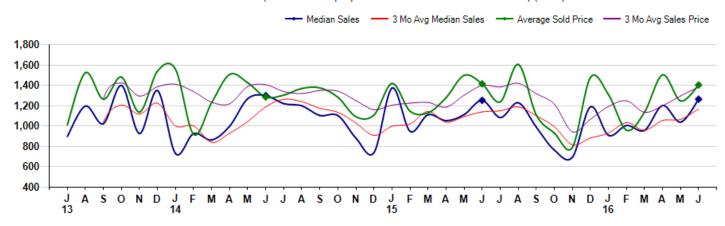
		Т		Trending V	versus*:							
Market Profile & Trends Overview	Month	LM	L3M	PYM	LY	YTD	PriorYTD	PriorYear				
Median List Price of all Current Listings	\$1,499,000	0%		8%								
Average List Price of all Current Listings	\$1,887,104	1%		4%								
June Median Sales Price	\$1,265,000		8%	1%	19%	\$1,075,000	-11%	1%				
June Average Sales Price	\$1,403,913	13%	5%	-1%	7%	\$1,296,004	-4%	-1%				
Total Properties Currently for Sale (Inventory)	209	-4%		5%								
June Number of Properties Sold	33	38%		-15%			-5%					
June Average Days on Market (Solds)	51	-22%	-23%	-34%	-37%	84	-1%	4%				
Asking Price per Square Foot (based on New Listings)	\$387	0%	5%	7%	3%	\$374	-1%	-1%				
June Sold Price per Square Foot	\$325	7%	-3%	-11%	-8%	\$329	-9%	-7%				
June Month's Supply of Inventory	6.3	-30%	-30%	24%	-34%	10.3	9%	9%				
June Sale Price vs List Price Ratio	95.9%		1%	0%	1.5%	94.7%	0.2%					
* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date												

### Property Sales

June Property sales were 33, down -15.4% from 39 in June of 2015 and 37.5% higher than the 24 sales last month. June 2016 sales were at a mid level compared to June of 2015 and 2014. June YTD sales of 119 are running -4.8% behind last year's year-to-date sales of 125.



The Median Sales Price in June was \$1,265,000, up 0.9% from \$1,253,500 in June of 2015 and up 21.6% from \$1,040,000 last month. The Average Sales Price in June was \$1,403,913, down -0.9% from \$1,416,038 in June of 2015 and up 12.5% from \$1,248,125 last month. June 2016 ASP was at a mid range compared to June of 2015 and 2014.



Median means Middle (the same # of properties sold above and below Median) (000's)

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Based on information from Midwest Real Estate Data LLC for the period 7/1/2013 through 6/30/2016. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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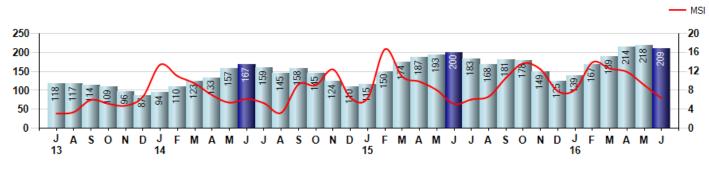
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#### Inventory & MSI

The Total Inventory of Properties available for sale as of June was 209, down -4.1% from 218 last month and up 4.5% from 200 in June of last year. June 2016 Inventory was at highest level compared to June of 2015 and 2014.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The June 2016 MSI of 6.3 months was at its highest level compared with June of 2015 and 2014.

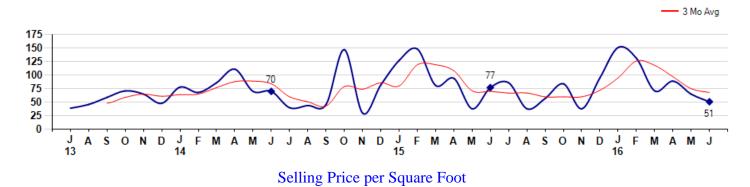
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

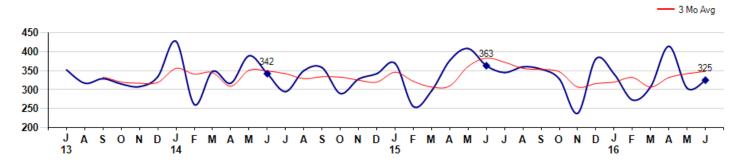
The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for June was 51, down -21.5% from 65 days last month and down -33.8% from 77 days in June of last year. The June 2016 DOM was at its lowest level compared with June of 2015 and 2014.

Average Days on Market(Listing to Contract) for properties sold during the month



The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The June 2016 Selling Price per Square Foot of \$325 was up 6.9% from \$304 last month and down -10.5% from \$363 in June of last year.

Average Selling Price per Square Foot for properties that sold during the month



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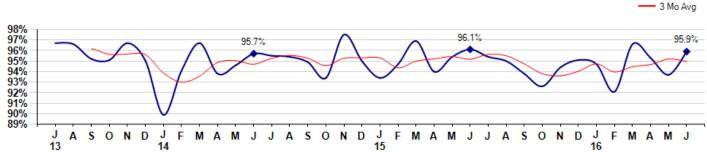
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#### Selling Price vs Listing Price

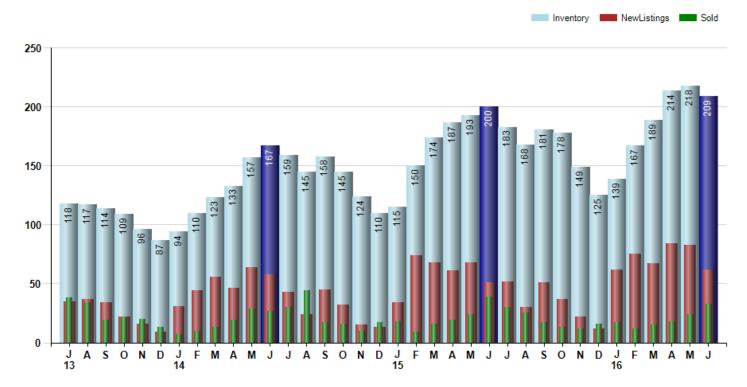
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The June 2016 Selling Price vs List Price of 95.9% was up from 93.7% last month and down from 96.1% in June of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



#### Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in June 2016 was 62, down -25.3% from 83 last month and up 21.6% from 51 in June of last year.



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Homes Sold 3 Mo. Roll Avg	J 13 A 38 34		O N 21 20 25 20	D 13 18	J 14 7 13	-	M A 3 19 0 14		J 27 25	J 30 29	A 44 34	S 17 30	0 16 26	N 10 14	D 17 14	J 15 18 15	F 9 15	M 16 14	A 19 15	M 24 20	J 39 27	J 30 31	A 25 31	S 17 24	0 13 18	N 12 14	10	16 F 17 12 15 15		18	M J 24 33 19 25
(000 MedianSalePrice 3 Mo. Roll Avg	s) J 13 A 899 1,198			1,350		F 228 80 1,003 84		1,270	J 1,300 1,190			S 1,105 1,176			740		F 950 1,022						A 1,230 1,189			0,0		16 F 10 1,007 32 1,036		1,203 1,	M J 040 1,265 067 1,169
Inventory MSI	J 13 A 118 117 3 3	S 114 1( 6	O N )9 96 5 5	D 87 7		F 1 110 12 11	M A 23 133 9 7		J 167 6	J 159 5	A 145 3	S 158 9	0 145 9	N 124 12		J 15 115 6	F 150 17	M 174 11	A 187 10	M 193 8	J 200 5	J 183 6	A 168 7	S 181 11	0 178 14	N 149 12	D J 125 1 8	16 F 39 167 8 14			M J 18 209 9 6
Days On Market 3 Mo. Roll Avg	J 13 A 39 46		O N 71 65 59 65	D 48 61	J 14 78 64	68 8	M A 86 111 77 88	70	J 70 84	J 40 60	A 44 51	S 46 43	0 147 79	N 30 74		J 15 127 80	F 148 119	M 81 119	A 94 108	M 38 71	J 77 70	J 86 67	A 38 67	S 57 60	0 84 60	N 38 60		16 F 51 131 95 126		89	M J 65 51 75 68
Price per Sq Ft 3 Mo. Roll Avg	J 13 A 352 317	S 329 31 333 32				F 261 34 341 34			J 342 349			S 358 334					F 256 322											16 F 41 273 20 332		414 3	M J 04 325 42 348
Sale to List Price 3 Mo. Roll Avg	J 13 A 0.967 0.966	0.952 0.9	O N 51 0.967 56 0.957		0.899 0	F 1 0.941 0.9 0.930 0.9		0.946		J 0.955 0.953		S 0.949 0.953	O 0.934 0.946	N 0.975 0.953	0.950	J 15 0.934 0.953		M 0.969 0.950			J 0.961 0.952		A 0.950 0.955		O 0.926 0.938		D J 0.951 0.9 0.940 0.9			0.953 0.	M J 937 0.959 952 0.950
New Listings Inventory Sales	J 13 A   35 37   118 117   38 34	114 10	O N 22 16 99 96 21 20	D . 9 87 13	J 14 31 94 7	110 12	M A 56 40 23 133 13 13 19	157	J 58 167 27		A 24 145 44	S 45 158 17	0 32 145 16	N 15 124 10	13	J 15 34 115 18	F 74 150 9	M 68 174 16	A 61 187 19	M 68 193 24	J 51 200 39	J 52 183 30	A 30 168 25	S 51 181 17	0 37 178 13	N 22 149 12	125 1	16 F 62 75 39 167 17 12	189	84 214 2	M J 83 62 18 209 24 33
(000 Avg Sale Price 3 Mo. Roll Avg	s) J 13 A 1,014 1,526			1,542		F 1,2 919 1,2 1,340 1,2		1,427	J 1,287 1,407			S 1,376 1,351		N 1,093 1,251	1,110		F 1,148 1,226			M 1,500 1,304	J 1,416 1,399		A 1,607 1,421			171		16 F 310 960 193 1,250		1,504 1,	M J 248 1,404 297 1,385

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