# City: Glencoe



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**Janie Bress** 

### July 2<u>016</u>

COLDWELL BANKER G

Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

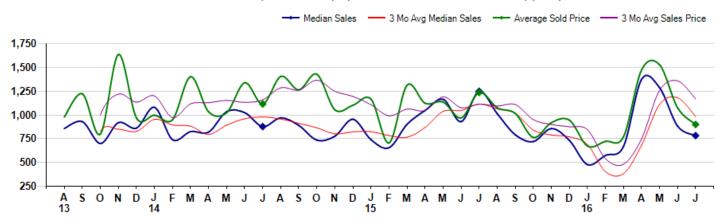
		Т		Trending V	ersus*:								
Market Profile & Trends Overview	Month	LM	L3M	PYM	LY	YTD	PriorYTD	PriorYear					
Median List Price of all Current Listings	\$1,195,000	0%		9%									
Average List Price of all Current Listings	\$1,556,095			13%									
July Median Sales Price	\$782,500	-11%	-26%	-37%	-11%	\$928,750		5%					
July Average Sales Price	\$900,031	-16%	-27%	-27%	-13%	\$1,130,898	1%	10%					
Total Properties Currently for Sale (Inventory)	108			-1%									
July Number of Properties Sold	16	-27%		-20%			21%						
July Average Days on Market (Solds)	64	10%	21%	21%	-14%	56	-39%	-24%					
Asking Price per Square Foot (based on New Listings)	\$395		10%	-1%	19%	\$341	-2%	3%					
July Sold Price per Square Foot	\$279	-10%	-13%	-10%	-6%	\$302	-4%	2%					
July Month's Supply of Inventory	6.8	26%	9%	24%	-25%	6.7	-30%	-25%					
July Sale Price vs List Price Ratio	96.0%			3%	3.2%	94.8%	2.0%	1.9%					
* LM=Last Month / L3M=Last 3 Months / PYM=Same Mont	* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date												

#### **Property Sales**

July Property sales were 16, down -20.0% from 20 in July of 2015 and -27.3% lower than the 22 sales last month. July 2016 sales were at a mid level compared to July of 2015 and 2014. July YTD sales of 86 are running 21.1% ahead of last year's year-to-date sales of 71.



The Median Sales Price in July was \$782,500, down -37.4% from \$1,249,500 in July of 2015 and down -11.3% from \$882,500 last month. The Average Sales Price in July was \$900,031, down -27.2% from \$1,236,875 in July of 2015 and down -16.3% from \$1,075,000 last month. July 2016 ASP was at the lowest level compared to July of 2015 and 2014.



Median means Middle (the same # of properties sold above and below Median) (000's)

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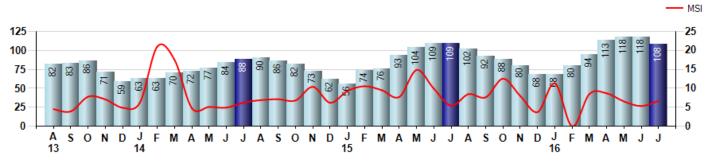
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#### Inventory & MSI

The Total Inventory of Properties available for sale as of July was 108, down -8.5% from 118 last month and down -0.9% from 109 in July of last year. July 2016 Inventory was at a mid range compared to July of 2015 and 2014.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The July 2016 MSI of 6.8 months was at its highest level compared with July of 2015 and 2014.

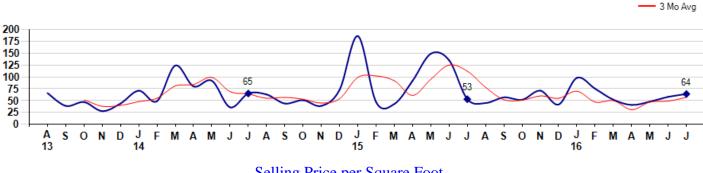
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for July was 64, up 10.3% from 58 days last month and up 20.8% from 53 days in July of last year. The July 2016 DOM was at a mid range compared with July of 2015 and 2014.

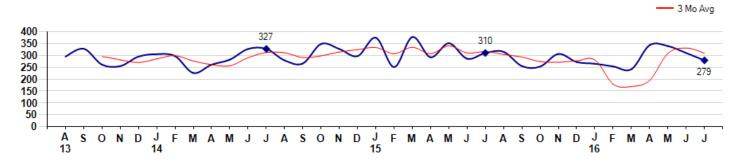
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The July 2016 Selling Price per Square Foot of \$279 was down -10.0% from \$310 last month and down -10.0% from \$310 in July of last year.

Average Selling Price per Square Foot for properties that sold during the month



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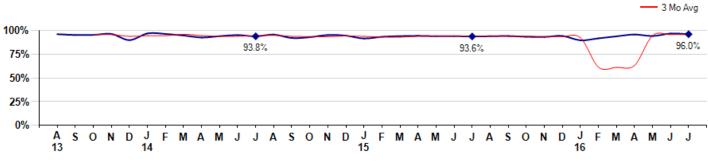
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#### Selling Price vs Listing Price

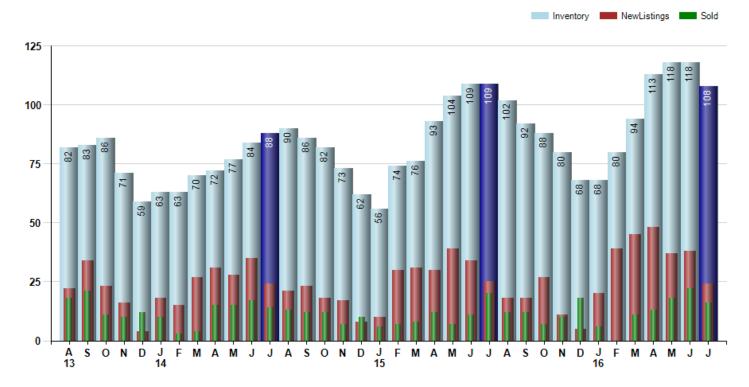
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The July 2016 Selling Price vs List Price of 96.0% was down from 96.7% last month and up from 93.6% in July of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



#### Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in July 2016 was 24, down -36.8% from 38 last month and down -4.0% from 25 in July of last year.



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July 2016

RESIDENTIAL BROKERAGE

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Homes Sold 3 Mo. Roll Avg		O N 11 10 17 14	D J 14 12 10 11 11	) 3	M 4 6		M J 5 17 1 16	J 14 15	A 13 15	S 12 13	0 12 12	N 7 10	D J 10 10	15 6 8	F 7 8	M 8 1 7	A N 2 9	1 J 7 11 9 10	J 20 13	A 12 14	S 12 15	0 7 10	N 10 10	D 18 12	J 16 6 11	F 0 8	M 11 6	A N 13 1 8 1	1 J 8 22 1 4 18 1	
(000 MedianSalePrice 3 Mo. Roll Avg		O N 00 920 29 850	D J 14 863 1,08 827 954	<sup>1</sup> 740		A 1 820 1,0 795 89		J 878 979		S 890 913				40	F 555 90 783 70	02 1,04	A N 48 1,16 58 1,03	5 930				0 720 841		733	J 16 478 689			A N 375 1,28 82 1,11	8 883 78	
Inventory MSI	A 13 S 82 83 5 4	O N 86 71 8 7	D J 14 59 63 5 (		M 70 18		M J 7 84 5 5	J 88 6	A 90 7	S 86 7	0 82 7	N 73 10	D J 62 6	15 56 9	74 ′	76 9	A N 03 10 8 1	4 109		A 102 9	S 92 8	0 88 13	N 80 8	D 68 4	J 16 68 11	F 80 0	M 94 1 9	A N 13 11 9	1 J 8 118 10 7 5	J 8 7
Days On Market 3 Mo. Roll Avg		O N 47 28 51 38	D J 14 44 71 40 48	<b>49</b>	M 124 81		M J 2 36 9 69	J 65 64	A 63 55	S 44 57	0 51 53	N 39 45	D J 73 1 54	.86	47 4	43 9	A N 02 14 61 9	9 135	J 53 112	A 45 78	S 57 52	0 52 51	N 71 60	D 42 55	J 16 98 70	F 0 47		A N 41 4 31 4		J 4 7
Price per Sq Ft 3 Mo. Roll Avg	A 13 S 295 328 2 2	O N 61 255 95 281	D J 14 295 305 270 285			A 1 261 28 261 25		J 327 312	A 279 311	S 266 291		N 327 314			F 251 3' 307 3.	77 29		1 286		A 315 304				272	J 16 265 281			A N 343 33 95 30		
Sale to List Price 3 Mo. Roll Avg	A 13 S 0.960 0.952 0.9 0.9	O N 052 0.963 055 0.956		F 8 0.963 3 0.943			VI J 40 0.951 37 0.939		A 0.956 0.948		O 0.929 0.935		DJ 0.945 0. 0.942 0.	915 0	.933 0.9	40 0.9	A N 43 0.93 39 0.94	9 0.940	J 0.936 0.938		S 0.941 0.939			D 0.942 0.935			M .938 0.9 .611 0.0		1 0.967 0.96	
New Listings Inventory Sales		O N 23 16 86 71 11 10	D J 14 4 18 59 63 12 10	3 63	M 27 70 4	72 7	M J 28 35 7 84 5 17	J 24 88 14	A 21 90 13	S 23 86 12	0 18 82 12	N 17 73 7	D J 8 62 10	15 10 56 6	30 .	76 9	A N 30 3 03 10 2	9 34	J 25 109 20	A 18 102 12	S 18 92 12	0 27 88 7	N 11 80 10	D 5 68 18	J 16 20 68 6	F 39 80 0	94 1	A N 48 3 13 11 13 1	8 118 10	)8
(000 Avg Sale Price 3 Mo. Roll Avg		O N 99 1,637 000 1,220	D J 14   968 998   1,135 1,201	<b>951</b>	M 1,403 1,117	,033 1,0				S 1,265 1,262			<b>D J</b> 1,102 1, 1,195 1,	167 '	F 706 1,3 992 1,0	13 1,1	A N 23 1,13 47 1,19	6 969						946	J 16 674 846			A N 475 1,52 49 1,25	9 1,075 90	

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