### MARKET ACTION REPORT

## August 2016

## City: Deerfield



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

		Τ		Trending Versus*:				
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$609,450	2%		5%				
Average List Price of all Current Listings	\$713,930	1%		5%				
August Median Sales Price	\$382,125	-5%	-4%	-14%		\$397,000	-1%	1%
August Average Sales Price	\$426,615			-14%	-5%	\$442,808	-5%	-1%
Total Properties Currently for Sale (Inventory)	166	-9%		6%				
August Number of Properties Sold	48	<b>2</b> %		33%			13%	
August Average Days on Market (Solds)	56	0%	12%	-16%	8%	52	-2%	0%
Asking Price per Square Foot (based on New Listings)	\$221	-25%		-6%	<b>2</b> %	\$228	5%	5%
August Sold Price per Square Foot	\$197	-2%	-3%	1%	1%	\$198	0%	2%
August Month's Supply of Inventory	3.5	-11%	-10%	-21%	-40%	7.2	37%	25%
August Sale Price vs List Price Ratio	96.7%	0.5%	0%	1%	0.8%	96.2%	0.2%	

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

#### **Property Sales**

August Property sales were 48, up 33.3% from 36 in August of 2015 and 2.1% higher than the 47 sales last month. August 2016 sales were at their highest level compared to August of 2015 and 2014. August YTD sales of 256 are running 13.3% ahead of last year's year-to-date sales of 226.



The Median Sales Price in August was \$382,125, down -14.2% from \$445,532 in August of 2015 and down -4.5% from \$400,000 last month. The Average Sales Price in August was \$426,615, down -13.7% from \$494,307 in August of 2015 and down -6.4% from \$456,028 last month. August 2016 ASP was at the lowest level compared to August of 2015 and 2014.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 9/1/2013 through 8/31/2016. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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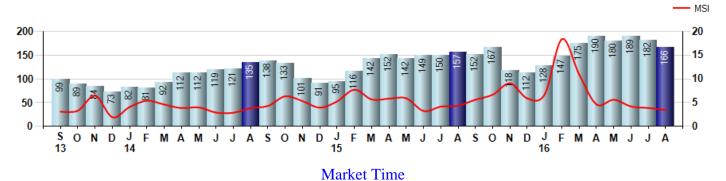
Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of August was 166, down -8.8% from 182 last month and up 5.7% from 157 in August of last year. August 2016 Inventory was at highest level compared to August of 2015 and 2014.

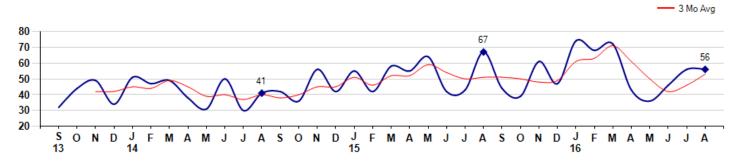
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The August 2016 MSI of 3.5 months was at its lowest level compared with August of 2015 and 2014.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for August was 56, equal to 56 days last month and down -16.4% from 67 days in August of last year. The August 2016 DOM was at a mid range compared with August of 2015 and 2014.

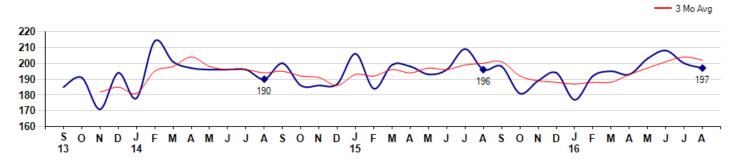
Average Days on Market(Listing to Contract) for properties sold during the month



#### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The August 2016 Selling Price per Square Foot of \$197 was down -1.5% from \$200 last month and up 0.5% from \$196 in August of last year.

Average Selling Price per Square Foot for properties that sold during the month



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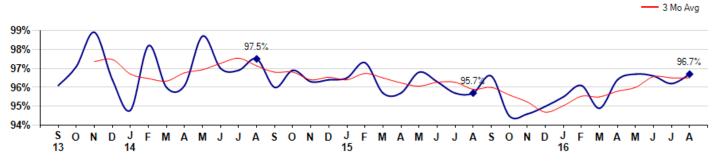


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#### Selling Price vs Listing Price

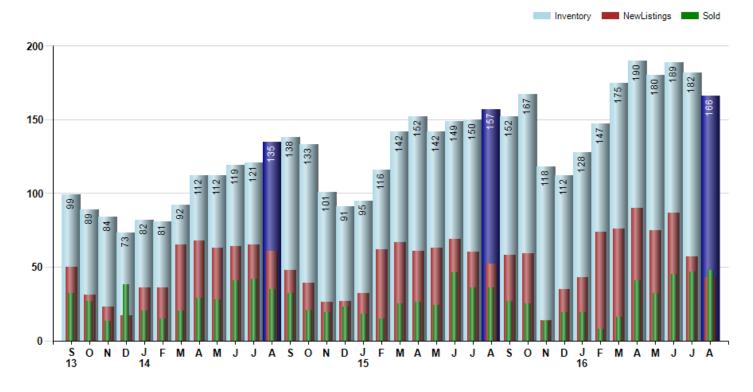
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The August 2016 Selling Price vs List Price of 96.7% was up from 96.2% last month and up from 95.7% in August of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

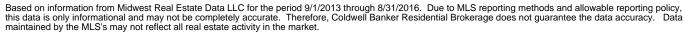


Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in August 2016 was 43, down -24.6% from 57 last month and down -17.3% from 52 in August of last year.



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Homes Sold 3 Mo. Roll Avg	S 13 O N 32 27 13 24	38 20	F M 15 20 24 18	29 2		J A 42 35 37 39	S 32 36	O N 21 19 29 24		5 F 8 15 0 19	M 25 19	A M 26 24 22 25	J 46 32		A S 36 27 39 33	S O 25 3 29	N 13 22	D J 16 19 19 19 17	F N 8 1 15 1	1 A 6 41 4 22	M 32 30	J J 45 47 39 41	A 48 47
MedianSalePrice 3 Mo. Roll Avg	0's) S 13 O N 390 396 387 391	418 305	F M 440 304 387 350	383 393	378 4	J A 26 570 99 458		O N 420 450 457 417		1 359		A M 875 400 883 397	435		A S 46 420 23 418	345		D J 16 370 321 318 310	F N 410 39 367 37	8 365		J J 392 400 389 401	A 382 391
Inventory MSI	S 13 O N 99 89 84 3 3 6		F M 81 92 5 5			J A 21 135 3 4	S 138 4	O N 133 101 6 5	D J 1 91 9 4	5 F 5 116 5 8	M 142 1 6	A M  52 142  6 6		J 150 1	A S 57 152 4 6		N 118 1	D J 16 12 128 6 7	F N 147 17 18 1		M 180 1	J J 189 182 4 4	A 166 3
Days On Market 3 Mo. Roll Avg	S 13 O N 32 44 49 42		F M 47 49 44 49	38 3		J A 30 41 37 40	S 42 38	O N 36 56 40 45	D J 1 42 5 45 5	5 F 5 42 51 46	M 58 52	A M 55 64 52 59	J 42 54		A S 67 44 51 51	39	N 61 48	D J 16 47 74 49 61	F N 68 7 63 7	2 43	M 36 50	J J 46 56 42 46	A 56 53
Price per Sq Ft 3 Mo. Roll Avg	S 13 O N 185 191 171 182	194 178	F M 214 201 195 198	197 190	196 1	J A 96 190 96 194	S 200 1 195 1	O N 186 186 192 191	D J 1 187 20 186 19	6 184		A M 198 193 194 197	196	J 209 1 199 2	A S 96 198 00 201	181	N 189 1 189 1	D J 16 194 177 188 187	F N 192 19 188 18	5 193		J J 208 200 201 204	A 197 202
Sale to List Price 3 Mo. Roll Avg	S 13 O N 0.961 0.971 0.989 0.974	0.964 0.948	F M 0.982 0.960 0.965 0.963	0.961 0.98	7 0.970 0.9	J A 969 0.975 975 0.971		O N .969 0.963 .968 0.964		65 0.973	M 0.957 0. 0.965 0.			J 0.957 0.9 0.963 0.9	A S 957 0.966 959 0.960	0.945	N 0.946 0 0.952 0		F N 0.961 0.94 0.955 0.95	9 0.964		J J .966 0.962 .966 0.965	
New Listings Inventory Sales	S 13 O N 50 31 23 99 89 84 32 27 13	73 82	F M 36 65 81 92 15 20	68 63	2 119 1	J A 65 61 21 135 42 35		O N 39 26 133 101 21 19	91 9	5 F 62 62 75 116 8 15	142 1	A M 61 63 52 142 26 24	149	150 1	A S 52 58 57 152 36 27	167	N 14 118 13	D J 16 35 43 12 128 19 19	F N 74 7 147 17 8 1	6 90	180	J J 87 57 189 182 45 47	A 43 166 48
Avg Sale Price 3 Mo. Roll Avg	O's) S 13 O N 472 417 404 431	507 386	F M 457 443 450 429	423 42'	452 4	J A 82 595 54 510		O N 399 479 491 452		2 374		A M 111 462 123 452	446		A S 94 452 93 495	411		D J 16 357 419 363 365	F N 438 38 405 41	0 466		J J 143 456 158 454	

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