MARKET ACTION REPORT

August 2016

City: Glencoe



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

		T		Trending V	rersus*:			
Market Profile & Trends Overview	Month	LM	L ₃ M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$1,289,000			10%				
Average List Price of all Current Listings	\$1,737,796	13%		22%				
August Median Sales Price	\$995,000		0%	-2%	13%	\$950,000	-4%	8%
August Average Sales Price	\$1,222,267		3%	14%	19%	\$1,144,468	3%	11%
Total Properties Currently for Sale (Inventory)	95	-14%		-7%				
August Number of Properties Sold	15	-6%		25%			22%	
August Average Days on Market (Solds)	60	-6%	5%		-19%	57	-33%	-23%
Asking Price per Square Foot (based on New Listings)	\$400	4%	9%	28%	21%	\$346	1%	5%
August Sold Price per Square Foot	\$324	16%	2 %	3%	9%	\$305	-3%	3%
August Month's Supply of Inventory	6.3	-8%	2%	-26%	-30%	6.8	-29%	-25%
August Sale Price vs List Price Ratio	95.4%	-0.6%	0%	2 %	2.6%	94.7%	1.7%	1.9%

* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

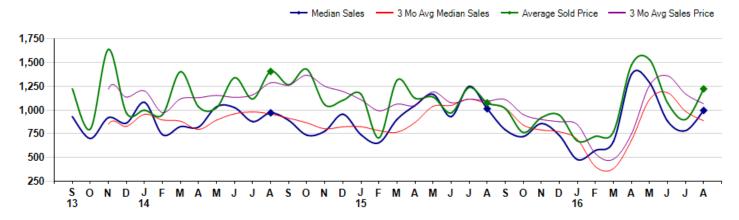
Property Sales

August Property sales were 15, up 25.0% from 12 in August of 2015 and -6.3% lower than the 16 sales last month. August 2016 sales were at their highest level compared to August of 2015 and 2014. August YTD sales of 101 are running 21.7% ahead of last year's year-to-date sales of 83.



The Median Sales Price in August was \$995,000, down -1.8% from \$1,013,000 in August of 2015 and up 27.2% from \$782,500 last month. The Average Sales Price in August was \$1,222,267, up 13.7% from \$1,075,458 in August of 2015 and up 35.8% from \$900,031 last month. August 2016 ASP was at a mid range compared to August of 2015 and 2014.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 9/1/2013 through 8/31/2016. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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Inventory & MSI

The Total Inventory of Properties available for sale as of August was 95, down -13.6% from 110 last month and down -6.9% from 102 in August of last year. August 2016 Inventory was at a mid range compared to August of 2015 and 2014.

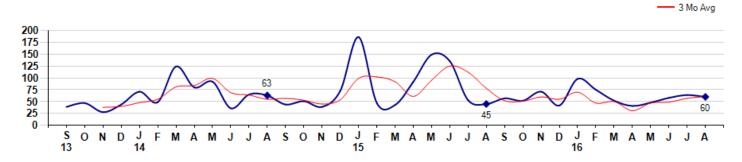
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The August 2016 MSI of 6.3 months was at its lowest level compared with August of 2015 and 2014.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for August was 60, down -6.3% from 64 days last month and up 33.3% from 45 days in August of last year. The August 2016 DOM was at a mid range compared with August of 2015 and 2014.

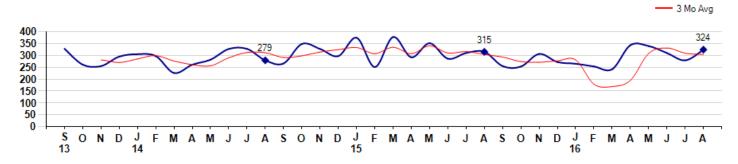
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The August 2016 Selling Price per Square Foot of \$324 was up 16.1% from \$279 last month and up 2.9% from \$315 in August of last year.

Average Selling Price per Square Foot for properties that sold during the month



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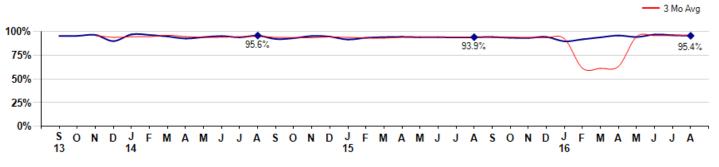


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Selling Price vs Listing Price

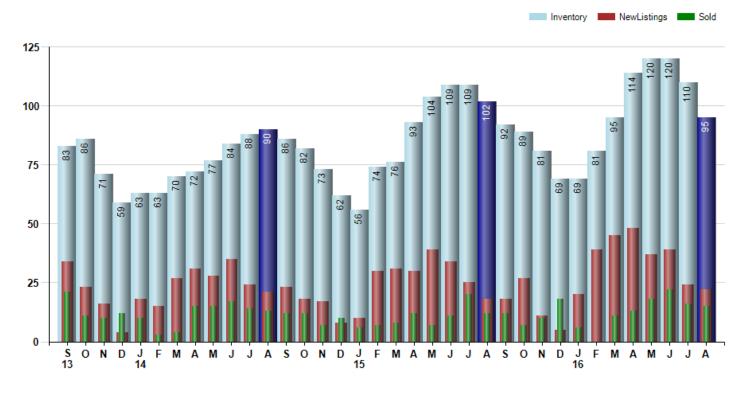
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The August 2016 Selling Price vs List Price of 95.4% was down from 96.0% last month and up from 93.9% in August of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

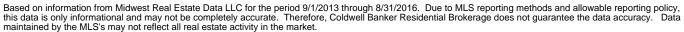


Inventory / New Listings / Sales

'This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in August 2016 was 22, down -8.3% from 24 last month and up 22.2% from 18 in August of last year.



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Homes Sold 3 Mo. Roll Avg	S 13 21	O N 11 10 14		J 14 10 11	F 3 8	M 4 6	A 15 7	M 15 11	J 17 16	J 14 15	A 13 15	S 12 13	O 12 12	N 7 10	D 10 10	J 15 6 8	F 7 8	M 8 7	A 12 9	M 7 9	J 11 10	J 20 13	A 12 14	S 12 15	O 7 10	N 10 10	D 3	J 16 6 11	F 0 8	M 11 6	A 13 8			J A 16 15 19 18
MedianSalePrice 3 Mo. Roll Avg	0 10	O N 700 920 850		1,081				M 1,035 893		J 878 979		890 913	736 865	N 777 801	955	J 15 740 824	F 655 783			M 1,165 1,038	J 930 1,048		A 1,013 1,064				733	J 16 478 689				M ,288 8 ,111 1,	J 83 7 82 9	J A 83 995 84 887
Inventory MSI	S 13 83 4	O N 86 71 8 7		J 14 63 6	F 63 21	M 70 18	A 72 5	M 77 5	J 84 5	88 6	A 90 7	86 7	0 82 7	N 73 10	D 62 6	J 15 56 9	F 74 11	M 76 10	93 8	M 104 15	J 109 10	J 109 5	A 102 9	S 92 8	0 89 13	N 81 8	D 3	J 16 69 12	F 81 0	M 95 9	A 114 1	M 120 1 7	J 20 1 5	J A 10 95 7 6
Days On Market 3 Mo. Roll Avg	S 13 39	O N 47 28 38	44	J 14 71 48	F 49 55	M 124 81	A 80 84	M 92 99	J 36 69	5 65 64	A 63 55	S 44 57	0 51 53	N 39 45	73 54	J 15 186 99	F 47 102	M 43 92	A 92 61	M 149 95	J 135 125	J 53 112	A 45 78	S 57 52	O 52 51	N 71 60	D 3	J 16 98 70	F 0 47	M 52 50	A 41 31		J 58 49	J A 64 60 57 61
Price per Sq Ft 3 Mo. Roll Avg	S 13 328	O N 261 255 281	295					M 282 256			A 279 311	S 266 291	O 348 298		297	J 15 374 333	F 251 307	M 377 334			J 286 310		A 315 304	S 255 293				265					J 10 2 31 3	J A 79 324 09 304
Sale to List Price 3 Mo. Roll Avg	S 13 0.952 0		0.898 0.938	0.968			A 0.925 0.945			J 0.938 0.943				N 0.952 0.934	0.945	J 15 0.915 0.937		M 0.940 0.929			J 0.940 0.941					N 0.931 0.935			F 0.000 (0.613 (M .941 0.9 .945 0.9		J A 960 0.954 956 0.960
New Listings Inventory Sales	S 13 34 83 21	O N 23 16 86 71 11 10	4 59	J 14 18 63 10	F 15 63 3	M 27 70 4	A 31 72 15	M 28 77 15	J 35 84 17	J 24 88 14	A 21 90 13	S 23 86 12	0 18 82 12	N 17 73 7	8 62 10	J 15 10 56 6	F 30 74 7	M 31 76 8	A 30 93 12	M 39 104 7	J 34 109 11	J 25 109 20	A 18 102 12	S 18 92 12	O 27 89 7	N 11 81 10	D 3 5 69 18	J 16 20 69 6	F 39 81 0	M 45 95 11	A 48 114 13	120 1	20 1	J A 24 22 10 95 16 15
Avg Sale Price 3 Mo. Roll Avg	7 10 10	O N 799 1,637 1,220		998	F 951 972	,		M 1,024 1,154		J 1,115 1,160				N 1,055 1,249	1,102	J 15 1,167 1,108		M 1,313 1,062			- 0-		A 1,075 1,094					674	~	, , <u> </u>		M ,529 1,0 ,258 1,		J A 00 1,222 168 1,066

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