### MARKET ACTION REPORT

### August 2016

## City: Highland Park



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

		Τ	rending	Versus*:		Trending V	<sup>7</sup> ersus*:		
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear	
Median List Price of all Current Listings	\$736,950	-3%		5%					
Average List Price of all Current Listings	\$983,931			4%					
August Median Sales Price	\$470,000	-13%	-9%	<b>2</b> %	-4%	\$500,500	0%	2%	
August Average Sales Price	\$563,695		-5%	1%	2%	\$582,873	6%	5%	
Total Properties Currently for Sale (Inventory)	338	-2%		5%					
August Number of Properties Sold	47	-2%		-8%			-1%		
August Average Days on Market (Solds)	58	16%	-8%	-2%	-23%	73	4%	-3%	
Asking Price per Square Foot (based on New Listings)	\$235	-28%	-9%	-8%	0%	\$250	6%	6%	
August Sold Price per Square Foot	\$202	-8%	-6%	<b>2</b> %	-3%	\$211	1%	1%	
August Month's Supply of Inventory	7.2	0%	8%	14%	-1%	7.7	7%	7%	
August Sale Price vs List Price Ratio	95.5%			0%	0.9%	94.4%	-0.4%	-0.2%	
* LM=Last Month / L3M=Last 3 Months / PYM=Same Mont	h Prior Year / LY	=Last Ye	ear / YTI	) = Year-	to-date				

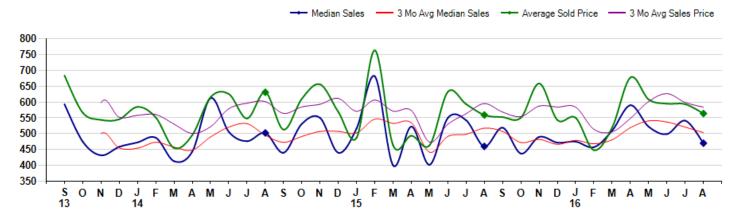
### **Property Sales**

August Property sales were 47, down -7.8% from 51 in August of 2015 and -2.1% lower than the 48 sales last month. August 2016 sales were at their lowest level compared to August of 2015 and 2014. August YTD sales of 348 are running -0.9% behind last year's year-to-date sales of 351.



The Median Sales Price in August was \$470,000, up 2.2% from \$460,000 in August of 2015 and down -13.2% from \$541,250 last month. The Average Sales Price in August was \$563,695, up 0.8% from \$559,155 in August of 2015 and down -5.0% from \$593,401 last month. August 2016 ASP was at a mid range compared to August of 2015 and 2014.

Median means Middle (the same # of properties sold above and below Median) (000's)



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#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of August was 338, down -1.7% from 344 last month and up 4.6% from 323 in August of last year. August 2016 Inventory was at highest level compared to August of 2015 and 2014.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The August 2016 MSI of 7.2 months was at its highest level compared with August of 2015 and 2014.

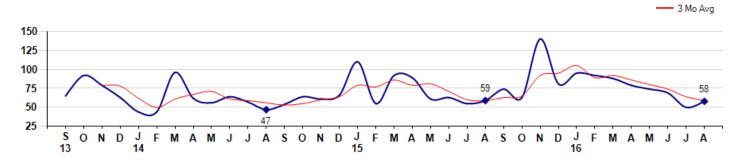
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for August was 58, up 16.0% from 50 days last month and down -1.7% from 59 days in August of last year. The August 2016 DOM was at a mid range compared with August of 2015 and 2014.

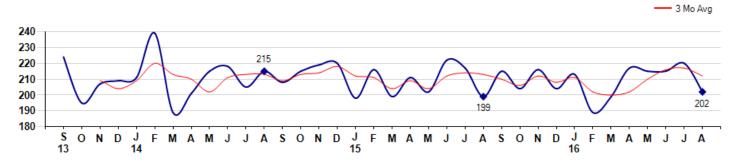
Average Days on Market(Listing to Contract) for properties sold during the month



#### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The August 2016 Selling Price per Square Foot of \$202 was down -8.2% from \$220 last month and up 1.5% from \$199 in August of last year.

Average Selling Price per Square Foot for properties that sold during the month



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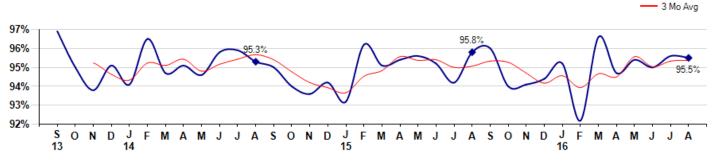


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#### Selling Price vs Listing Price

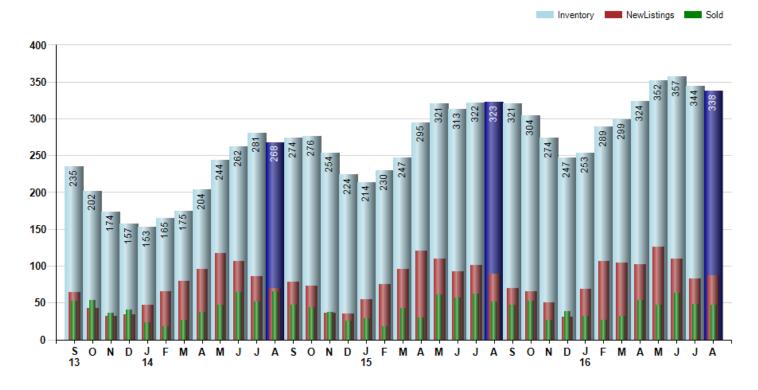
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The August 2016 Selling Price vs List Price of 95.5% was down from 95.6% last month and down from 95.8% in August of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

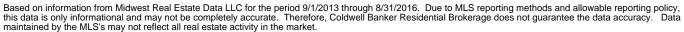


Inventory / New Listings / Sales

'This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in August 2016 was 87, up 4.8% from 83 last month and down -2.2% from 89 in August of last year.



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Homes Sold	S 13 52	O 53	N 36	40	J 14 23	F 18	M 26	A 37	M 47	J 64	J 51	A 65	S 47	O 44	N 37	25	J 15 29	F 18	M 43	A 30	M 61	J 57	J 62	A 51	S 47	O 52	N 27	38	J 16 32	F 26	M 32	A 53	M 47	J 63	J A 48 47
3 Mo. Roll Avg (000's MedianSalePrice	1 0 10	O 475	47 N 432	43 D 459	33 J 14 473	27 F 488	22 M 413	27 A 444	37 M 613	49 J 506	54 J 476	60 A 503	54 S 440	52 0 531	43 N 550		30 J 15 517	F 681	30 M 400	30 A 523	45 M 402	49 J 550	543	57 A 460	53 S 519	50 0 438	42 N 490	39 D 472	32 J 16 475	32 F 458	30 M 510	37 A 590	44 M 522	J	53 53 J A 541 470
3 Mo. Roll Avg	S 13	0		455	454 J 14	473	458 M	448 Δ				495 A	473 S	491		507						492 I						466	479 J 16						521 503
Inventory MSI		202		157	153	165	175	204	244	262	281	268	274	276	254			230	247			313	322	323	321			247	253 8	289		324 6		357 3 6	344 338 7 7
Days On Market 3 Mo. Roll Avg	S 13 65	O 92	N 79 79	D 63 78	J 14 44 62	F 44 50	M 96 61	A 62 67	M 56 71	J 64 61	J 57 59	A 47 56	S 54 53	0 64 55	N 61 60		J 15 110 79	F 55 77	M 92 86	A 89 79	M 61 81	J 63 71	J 55 60	A 59 59	S 74 63	0 63 65	N 140 92	D 81 95	J 16 95 105	F 92 89	M 88 92	A 79 86	M 74 80		J A 50 58 64 59
Price per Sq Ft 3 Mo. Roll Avg	S 13 224	O 195	N 207 209	D 209 204		F 239 220	M 189 213	A 201 210	M 215 202	J 218 211		A 215 213	S 208 209	0 215 213	N 219 214	220			M 199 204									D 204 208	J 16 213 211						J A 220 202 217 212
Sale to List Price	S 13 0.969			0.951	J 14 0.941				M 0.946				S 0.950			0.942	J 15 0.932				M 0.956				S 0.960			0.944		F 0.922					J A
3 Mo. Roll Avg	S 13	0	N	D	0.943 J 14	F	M	0.954 A	0.948 M	J	0.954 J	A	0.954 S	О	N	D	J 15	F	M	A	0.954 M	J	J	A	0.953 S	O	N		J 16	0.939 F	M	A	0.956 0 M	J	J A
New Listings Inventory Sales	235 52	202 53	32 174 36	34 157 40	153 23	65 165 18	79 175 26	96 204 37	117 244 47	107 262 64	86 281 51	70 268 65	78 274 47	73 276 44	36 254 37	35 224 25	55 214 29	75 230 18	96 247 43	121 295 30	110 321 61		101 322 62	89 323 51	70 321 47	65 304 52	50 274 27	31 247 38	253 32					<b>357</b> 3	83 87 344 338 48 47
Avg Sale Price 3 Mo. Roll Avg	1 0 10	O 566	N 544 598	D 546 552	J 14 585 558	F 551 561	M 455 530	A 496 501	M 615 522	J 625 579	J 548 596	A 631 601	S 513 564	O 610 585	N 656 593	569	J 15 487 571		M 463 571				J 593 563	A 559 595			N 659 587	D 543 584	J 16 550 584					J 595 5 627 5	J A 593 564 599 584

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