### MARKET ACTION REPORT

## August 2016

# City: Northbrook



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

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Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$599,900	0%		6%				
Average List Price of all Current Listings	\$778,968			11%				
August Median Sales Price	\$407,500	-7%	-7%	-10%	-7%	\$435,000	-3%	-1%
August Average Sales Price	\$490,793	6%	-2%	2%	-1%	\$491,218	0%	-1%
Total Properties Currently for Sale (Inventory)	299	-10%		-5%				
August Number of Properties Sold	81	-12%		-10%			7%	
August Average Days on Market (Solds)	44	22%	0%	13%	-20%	49	-13%	-11%
Asking Price per Square Foot (based on New Listings)	\$235	<b>2</b> %	4%	14%	6%	\$228	2%	3%
August Sold Price per Square Foot	\$201	3%	-3%		-2%	\$205	-1%	1%
August Month's Supply of Inventory	3.7	2%	3%	6%	-24%		7%	3%
August Sale Price vs List Price Ratio	96.0%	-0.1%	0%	-1%	-0.2%	96.2%	-0.2%	

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

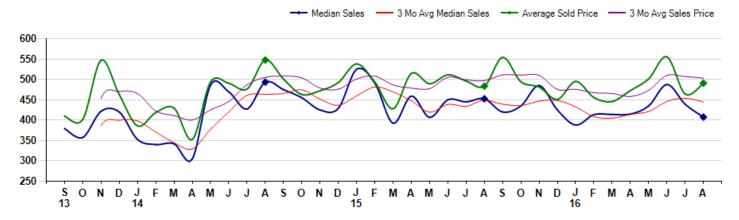
#### **Property Sales**

August Property sales were 81, down -10.0% from 90 in August of 2015 and -12.0% lower than the 92 sales last month. August 2016 sales were at a mid level compared to August of 2015 and 2014. August YTD sales of 525 are running 7.4% ahead of last year's year-to-date sales of 489.



The Median Sales Price in August was \$407,500, down -9.9% from \$452,500 in August of 2015 and down -7.2% from \$439,000 last month. The Average Sales Price in August was \$490,793, up 1.5% from \$483,390 in August of 2015 and up 5.8% from \$464,065 last month. August 2016 ASP was at a mid range compared to August of 2015 and 2014.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 9/1/2013 through 8/31/2016. Due to MLS reporting methods and allowable reporting policy this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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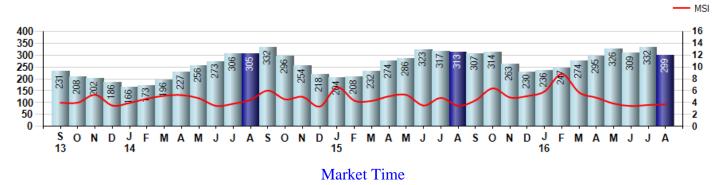
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#### Inventory & MSI

The Total Inventory of Properties available for sale as of August was 299, down -9.9% from 332 last month and down -4.5% from 313 in August of last year. August 2016 Inventory was at the lowest level compared to August of 2015 and 2014.

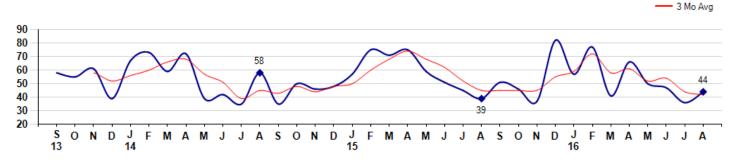
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The August 2016 MSI of 3.7 months was at a mid range compared with August of 2015 and 2014.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for August was 44, up 22.2% from 36 days last month and up 12.8% from 39 days in August of last year. The August 2016 DOM was at a mid range compared with August of 2015 and 2014.

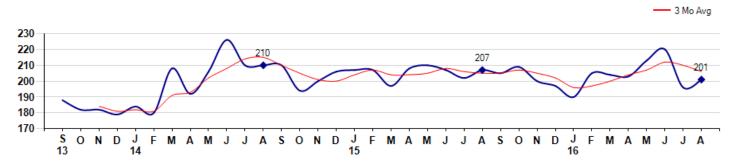
Average Days on Market(Listing to Contract) for properties sold during the month



#### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The August 2016 Selling Price per Square Foot of \$201 was up 2.6% from \$196 last month and down -2.9% from \$207 in August of last year.

Average Selling Price per Square Foot for properties that sold during the month



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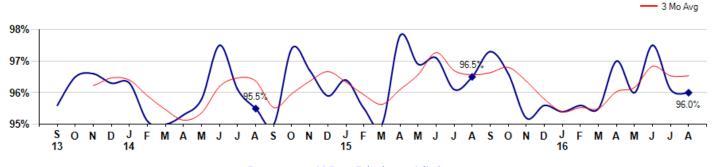


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#### Selling Price vs Listing Price

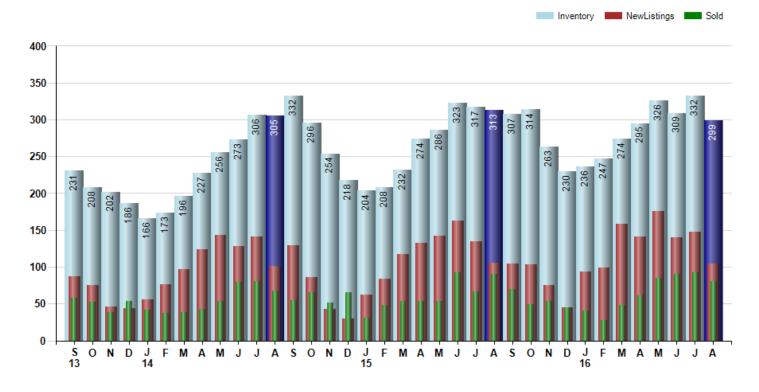
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The August 2016 Selling Price vs List Price of 96.0% was down from 96.1% last month and down from 96.5% in August of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

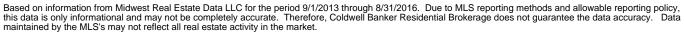


Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in August 2016 was 104, down -29.3% from 147 last month and down -1.0% from 105 in August of last year.



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Homes Sold 3 Mo. Roll Avg	S 13 58	O 52	N 38 49	D 53 48	J 14 42 44	F 37 44	M 38 39	A 43 39	M 54 45	J 79 59	J 80 71	A 68 76	S 55 68	O 65 63	N 51 57	D 65 60	J 15 31 49	F 48 48	M 54 44	A 54 52	M 54 54	J 92 67	J 66 71	A 90 83	S 70 75	O 49 70	N 54 58	D 45 49	J 16 40 46	F 28 38	M 48 39	A 61 46	M 85 65	J 90 79	J A 92 81 89 88
MedianSalePrice 3 Mo. Roll Avg	S 13 380	O 358	N 422 386	D 420 400	J 14 353 398	F 340 371	M 342 345		M 486 378	J 470 420	J 428 461	A 494 464	S 475 465	O 455 475	N 425 452	D 429 436	J 15 525 460	F 491 482	M 393 469		M 407 420		J 445 434					D 425 448	J 16 388 433						J A 439 408 454 445
Inventory MSI	S 13 231 4	O 208 4	N 202 5	186 4	J 14 166 4	F 173 5	M 196 5	A 227 5	M 256 5	J 273 3	J 306 4	A 305 4	332 6	O 296 5	N 254 5		J 15 204 7	F 208 4	M 232 4	A 274 5	M 286 5	J 323 4	J 317 5	A 313 3	S 307 4	O 314 6	N 263 5		J 16 236 6	F 247 9	M 274 6	A 295 5	M 326	J 309 3	J A 332 299 4 4
Days On Market 3 Mo. Roll Avg	S 13 58	O 55	N 61 58	D 39 52	J 14 67 56	73 60	M 59 66	A 72 68	M 39 57	J 42 51	J 35 39	58 45	S 35 43	O 50 48	N 46 44	D 48 48	J 15 57 50	F 75 60	M 71 68	A 75 74	M 59 68	J 51 62	J 45 52	A 39 45	S 51 45	O 46 45	N 37 45	D 82 55	J 16 57 59	F 77 72	M 41 58	A 66 61	M 50 52	J 47 54	J A 36 44 44 42
Price per Sq Ft 3 Mo. Roll Avg	S 13 188	O 182	N 182 184	D 179 181	J 14 184 182	F 180 181	M 208 191	A 192 193	M 206 202		J 210 214	A 210 215	S 210 210	O 194 205	N 200 201	D 206 200	J 15 207 204	F 207 207	M 197 204		M 210 205		J 202 206					D 197 202	J 16 190 196						J A 196 201 210 206
Sale to List Price 3 Mo. Roll Avg	S 13 0.956	O 0.965	N 0.966 0.962	0.963			M 0.950 0.955		M 0.958 0.954		J 0.961 0.965			O 0.974 0.960		0.959		F 0.955 0.959		A 0.978 0.961		J 0.971 0.973			S 0.973 0.966			0.956		F 0.956 0.955			M 0.960 0 0.962 0		
New Listings Inventory Sales	S 13 87 231 58	O 75 208 52	N 46 202 38	D 44 186 53	J 14 56 166 42	F 76 173 37	M 97 196 38	A 124 227 43	M 143 256 54	J 128 273 79	J 141 306 80	A 101 305 68	S 129 332 55	0 86 296 65	N 43 254 51	30	J 15 62 204 31	F 84 208 48	M 117 232 54	A 132 274 54	M 142 286 54		J 135 317 66	A 105 313 90		O 103 314 49	N 75 263 54	45	J 16 94 236 40					309 .	J A 147 104 332 299 92 81
Avg Sale Price 3 Mo. Roll Avg	S 13 410	O 402	N 547 453	D 463 471	J 14 386 465	F 419 422	M 430 411	A 353 400	M 494 425	J 491 446	J 477 487	A 548 505	S 501 508	O 463 504	N 472 479	D 492 476	J 15 538 501	F 493 508	M 428 487	A 515 479	M 489 477		J 496 499					D 451 476	J 16 495 476						J A 464 491 507 503

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