### MARKET ACTION REPORT

## September 2016

# City: Deerfield



Janie Bress
Broker Associate
(847) 835-6040
http://www.janiebress.com
janie.bress@cbexchange.com



Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

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Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$619,900	4%		9%				
Average List Price of all Current Listings	\$730,306	3%		13%				
September Median Sales Price	\$436,250	15%	9%	4%	11%	\$399,000	-2%	2%
September Average Sales Price	\$416,314	-1%	-4%	-8%	-7%	\$438,889	-6%	-2%
Total Properties Currently for Sale (Inventory)	163	-2%		7%				
September Number of Properties Sold	32	-35%		19%			14%	
September Average Days on Market (Solds)	50	-11%	-4%		-4%	52	0%	0%
Asking Price per Square Foot (based on New Listings)	\$233	8%	-3%		7%	\$228	4%	5%
September Sold Price per Square Foot	\$202	4%	1%	<b>2</b> %	4%	\$198	0%	2%
September Month's Supply of Inventory	5.1	50%	24%	-10%		7.0	31%	21%
September Sale Price vs List Price Ratio	95.4%	-1.3%	-1%	-1%	-0.6%	96.1%	-0.1%	0.2%

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

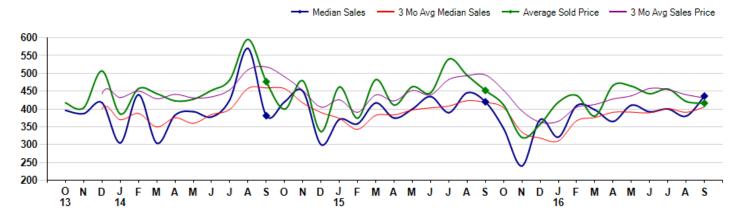
#### **Property Sales**

September Property sales were 32, up 18.5% from 27 in September of 2015 and -34.7% lower than the 49 sales last month. September 2016 sales were at a mid level compared to September of 2015 and 2014. September YTD sales of 289 are running 14.2% ahead of last year's year-to-date sales of 253.



The Median Sales Price in September was \$436,250, up 3.9% from \$420,000 in September of 2015 and up 14.8% from \$380,000 last month. The Average Sales Price in September was \$416,314, down -7.9% from \$451,980 in September of 2015 and down -1.1% from \$421,133 last month. September 2016 ASP was at the lowest level compared to September of 2015 and 2014.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 10/1/2013 through 9/30/2016. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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#### Inventory & MSI

The Total Inventory of Properties available for sale as of September was 163, down -2.4% from 167 last month and up 7.2% from 152 in September of last year. September 2016 Inventory was at highest level compared to September of 2015 and 2014.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The September 2016 MSI of 5.1 months was at a mid range compared with September of 2015 and 2014.

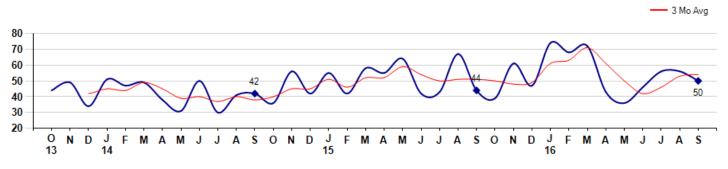
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for September was 50, down -10.7% from 56 days last month and up 13.6% from 44 days in September of last year. The September 2016 DOM was at its highest level compared with September of 2015 and 2014.

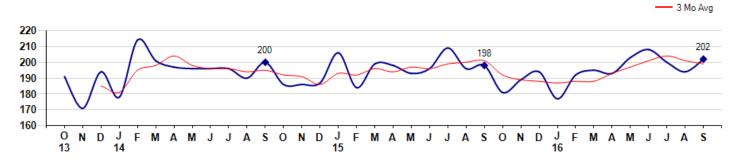
Average Days on Market(Listing to Contract) for properties sold during the month



#### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The September 2016 Selling Price per Square Foot of \$202 was up 4.1% from \$194 last month and up 2.0% from \$198 in September of last year.

Average Selling Price per Square Foot for properties that sold during the month



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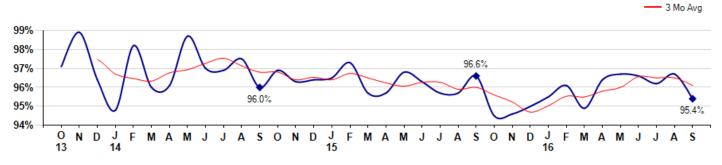


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#### Selling Price vs Listing Price

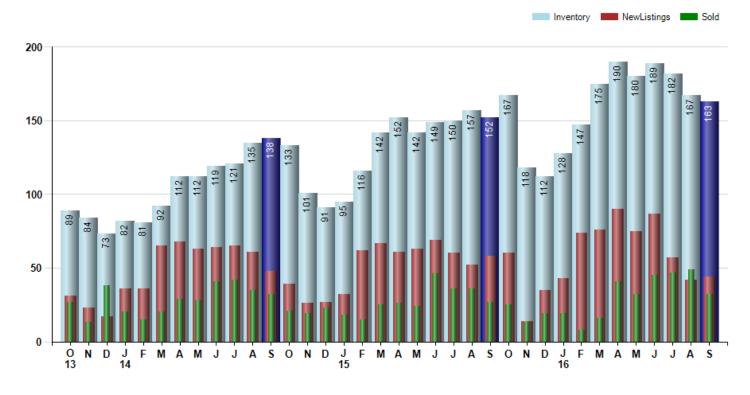
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The September 2016 Selling Price vs List Price of 95.4% was down from 96.7% last month and down from 96.6% in September of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

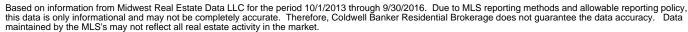


Inventory / New Listings / Sales

'This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in September 2016 was 44, up 4.8% from 42 last month and down -24.1% from 58 in September of last year.



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Homes Sold 3 Mo. Roll Avg	O 13	N D 13 38 26	J 14 20 24	F 15 24	M 20 18	A 29 21	M 28 26	J 41 33	J 42 37	A 35 39	S 32 36	O 21 29	N 19 24	D 23 21	J 15 18 20	F 15 19	M 25 19	A 26 22	M 24 25	J 46 32	J 36 35	A 36 39	S 27 33	O 25 29	N 13 22	D .	J 16 19 17	F 8 15	M 16 14	A 41 22	M 32 30	J 45 39	J 47 41	A 49 3 47 4	S 32 13
MedianSalePrice 3 Mo. Roll Avg	0's) O 13 396 3						M 393 360	J 378 384	J 426 399	A 570 458	S 381 459	O 420 457	N 450 417	300 390		F 359 343	M 417 382		M 400 397			A 446 423	S 420 418	O 345 404		370		F 410 367						A 380 43 391 40	
Inventory MSI	O 13 89 3	N D 84 73 6 2	J 14 82 4	F 81 5	M 92 5	A 112 4	M 112 4	J 119 3	J 121 3	A 135 4	S 138 4	0 133 6	N 101 5	D 91 4	J 15 95 5	F 116 8	M 142 6	A 152 6	M 142 6	J 149 3	J 150 4	A 157 4	S 152 6	O 167 7	N 118 9	D .	J 16 128 7	F 147 18	M 175 11	A 190 5	M 180 6	J 189 4	J 182 4	A 167 16 3	<u>S</u> <u>3</u> <u>5</u>
Days On Market 3 Mo. Roll Avg	O 13 44	N D 49 34 42	J 14 51 45	F 47 44	M 49 49	A 38 45	M 31 39	50 40	30 37	A 41 40	S 42 38	O 36 40	N 56 45	42 45	J 15 55 51	F 42 46	M 58 52	A 55 52	M 64 59	J 42 54	J 43 50	A 67 51	S 44 51	O 39 50	N 61 48	D 47	J 16 74 61	68 63	M 72 71	A 43 61	M 36 50	J 46 42	J 56 46	A 56 5 53 5	S 50 54
Price per Sq Ft 3 Mo. Roll Avg	O 13 191 1					A 197 204				A 190 194	S 200 195	O 186 192	N 186 191	D 187 186	J 15 206 193	F 184 192				J 196 196			S 198 201	O 181 192	N 189 189	194		F 192 188		A 193 193			J 200 204	A 194 20 201 19	
Sale to List Price 3 Mo. Roll Avg	O 13 0.971 0.9	989 0.964			M 0.960 0.963		M 0.987 0.969	J 0.970 0.973		A 0.975 0.971				0.964 0.965			M 0.957 0.965			J 0.963 0.963				O 0.945 0.956		D 0.950 0.947			M 0.949 0.955			J 0.966 0.966		A 0.967 0.95 0.965 0.96	
New Listings Inventory Sales	89	N D 23 17 84 73 13 38	J 14 36 82 20	F 36 81 15	M 65 92 20	A 68 112 29	M 63 112 28	J 64 119 41	J 65 121 42	A 61 135 35	S 48 138 32	0 39 133 21	N 26 101 19	D 27 91 23	J 15 32 95 18	F 62 116 15	M 67 142 25	A 61 152 26	M 63 142 24	J 69 149 46	J 60 150 36	52 157 36	58 152 27	O 60 167 25	N 14 118 13	35	J 16 43 128 19	F 74 147 8	M 76 175 16	A 90 190 41	M 75 180 32	J 87 189 45	J 57 182 47	167 16	S 14 53 32
Avg Sale Price 3 Mo. Roll Avg	0's) O 13 417 4	04 507			M 443 429	A 423 441	M 427 431	J 452 434		A 595 510	S 477 518	O 399 491	N 479 452	D 336 405		F 374 391			M 462 452							357		F 438 405						A 421 41 440 43	

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