## October 2016

# City: Deerfield



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

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|--|-----------|------------|------------------|------|------------|-----------|----------|-----------|
| Market Profile & Trends Overview                     | Month     | LM         | L <sub>3</sub> M | PYM  | LY         | YTD       | PriorYTD | PriorYear |
| Median List Price of all Current Listings            | \$642,000 | 4%         |                  | 11%  |            |           |          |           |
| Average List Price of all Current Listings           | \$707,299 |            |                  | 5%   |            |           |          |           |
| October Median Sales Price                           | \$395,000 |            | -1%              | 15%  | 1%         | \$399,000 | 0%       | 2%        |
| October Average Sales Price                          | \$469,441 |            | 8%               | 14%  |            | \$440,313 | -4%      | -1%       |
| Total Properties Currently for Sale (Inventory)      | 140       | -17%       |                  | -16% |            |           |          |           |
| October Number of Properties Sold                    | 23        | -30%       |                  | -8%  |            |           | 13%      |           |
| October Average Days on Market (Solds)               | 52        | 6%         | -4%              | 33%  | 0%         | 52        | 2%       | 0%        |
| Asking Price per Square Foot (based on New Listings) | \$237     | <b>2</b> % | -4%              | 10%  | 9%         | \$228     | 4%       | 5%        |
| October Sold Price per Square Foot                   | \$203     | 1%         | 2%               | 12%  | 4%         | \$198     | 1%       | 2%        |
| October Month's Supply of Inventory                  | 6.1       | 19%        | 24%              | -9%  |            | 6.9       | 27%      | 19%       |
| October Sale Price vs List Price Ratio               | 95.3%     | -0.2%      | -1%              | 1%   | -0.7%      | 96.0%     | -0.2%    | 0.1%      |

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

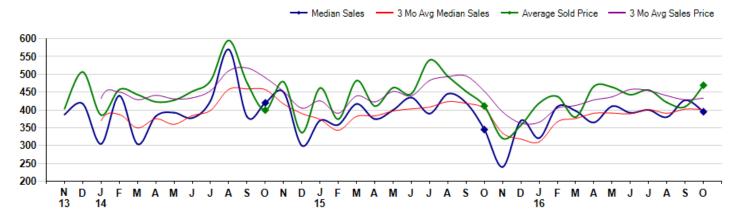
### **Property Sales**

October Property sales were 23, down -8.0% from 25 in October of 2015 and -30.3% lower than the 33 sales last month. October 2016 sales were at a mid level compared to October of 2015 and 2014. October YTD sales of 313 are running 12.6% ahead of last year's year-to-date sales of 278.



The Median Sales Price in October was \$395,000, up 14.5% from \$345,000 in October of 2015 and down -7.6% from \$427,500 last month. The Average Sales Price in October was \$469,441, up 14.1% from \$411,262 in October of 2015 and up 14.7% from \$409,213 last month. October 2016 ASP was at highest level compared to October of 2015 and 2014.

Median means Middle (the same # of properties sold above and below Median) (000's)



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### **Inventory & MSI**

The Total Inventory of Properties available for sale as of October was 140, down -17.2% from 169 last month and down -16.2% from 167 in October of last year. October 2016 Inventory was at a mid range compared to October of 2015 and 2014.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The October 2016 MSI of 6.1 months was at its lowest level compared with October of 2015 and 2014.

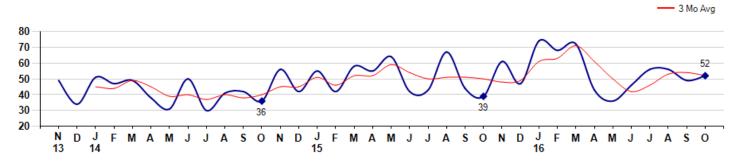
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for October was 52, up 6.1% from 49 days last month and up 33.3% from 39 days in October of last year. The October 2016 DOM was at its highest level compared with October of 2015 and 2014.

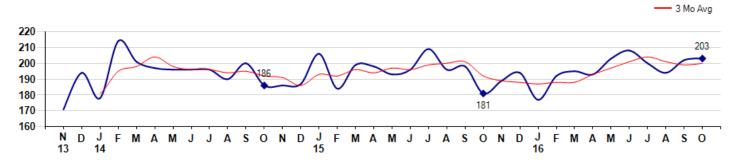
Average Days on Market(Listing to Contract) for properties sold during the month



### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The October 2016 Selling Price per Square Foot of \$203 was up 0.5% from \$202 last month and up 12.2% from \$181 in October of last year.

Average Selling Price per Square Foot for properties that sold during the month



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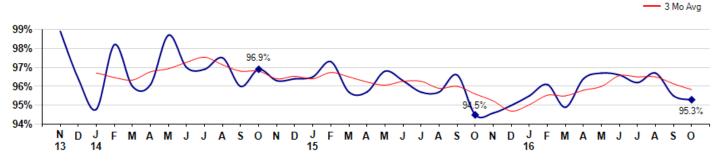


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### Selling Price vs Listing Price

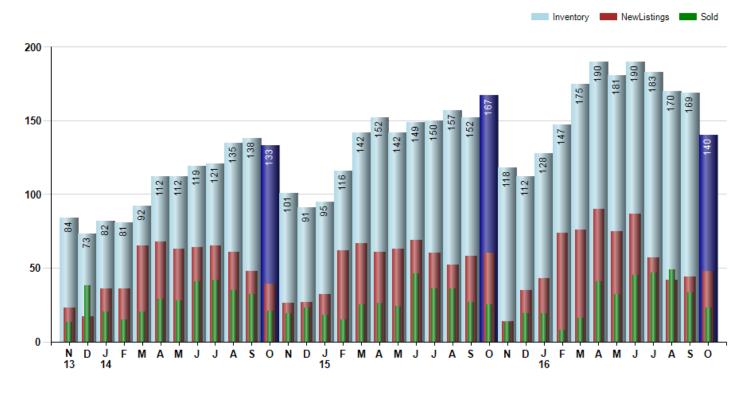
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The October 2016 Selling Price vs List Price of 95.3% was down from 95.5% last month and up from 94.5% in October of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



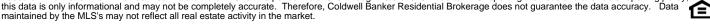
Inventory / New Listings / Sales

'This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in October 2016 was 48, up 9.1% from 44 last month and down -20.0% from 60 in October of last year.



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| Homes Sold<br>3 Mo. Roll Avg         | N 13                   | D J 14<br>38 20<br>24             | 15       | M<br>20<br>18       | A<br>29<br>21        | M<br>28<br>26        | J<br>41<br>33        | J<br>42<br>37        | A<br>35<br>39        | S<br>32<br>36        | O<br>21<br>29        | N<br>19<br>24        | D<br>23<br>21       | J 15<br>18<br>20       | F<br>15<br>19        | M<br>25<br>19        | A<br>26<br>22        | M<br>24<br>25        | J<br>46<br>32        | J<br>36<br>35        | A<br>36<br>39        | S<br>27<br>33        | O<br>25<br>29        | N<br>13<br>22        | D<br>19<br>19 | J 16<br>19<br>17        | F<br>8<br>15        | M<br>16<br>14        | A<br>41<br>22        | M<br>32<br>30        | J<br>45<br>39        | J<br>47<br>41 |                     | S O<br>33 23<br>43 35           |
|--------------------------------------|------------------------|-----------------------------------|----------|---------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------|-------------------------|---------------------|----------------------|----------------------|----------------------|----------------------|---------------|---------------------|---------------------------------|
| MedianSalePrice<br>3 Mo. Roll Avg    | 0's) N 13<br>387       | D J 14<br>418 305<br>370          | 440      |                     |                      | M<br>393<br>360      | J<br>378<br>384      | J<br>426<br>399      | A<br>570<br>458      | S<br>381<br>459      | O<br>420<br>457      | N<br>450<br>417      | D<br>300<br>390     | J 15<br>371<br>374     | F<br>359<br>343      | M<br>417<br>382      | A<br>375<br>383      | M<br>400<br>397      | J<br>435<br>403      | J<br>390<br>408      | A<br>446<br>423      | S<br>420<br>418      |                      |                      | 370           |                         | F<br>410<br>367     | M<br>398<br>376      |                      |                      |                      |               | A<br>380 4<br>391 4 | S O<br>28 395<br>03 401         |
| Inventory<br>MSI                     | N 13<br>84<br>6        | D J 14<br>73 82<br>2 4            |          | M<br>92<br>5        | A<br>112<br>4        | M<br>112<br>4        | J<br>119<br>3        | J<br>121<br>3        | A<br>135<br>4        | S<br>138<br>4        | O<br>133<br>6        | N<br>101<br>5        | D<br>91<br>4        | J 15<br>95<br>5        | F<br>116<br>8        | M<br>142<br>6        | A<br>152<br>6        | M<br>142<br>6        | J<br>149<br>3        | J<br>150<br>4        | A<br>157<br>4        | S<br>152<br>6        | O<br>167<br>7        | N<br>118<br>9        |               | J 16<br>128<br>7        | F<br>147<br>18      | M<br>175<br>11       | A<br>190<br>5        | M<br>181<br>6        | J<br>190<br>4        | J<br>183 1    | A 170 1             | S O<br>69 140<br>5 6            |
| Days On Market<br>3 Mo. Roll Avg     | N 13                   | D J 14<br>34 51<br>45             |          | M<br>49<br>49       | A<br>38<br>45        | M<br>31<br>39        | J<br>50<br>40        | J<br>30<br>37        | A<br>41<br>40        | S<br>42<br>38        | O<br>36<br>40        | N<br>56<br>45        | D<br>42<br>45       | J 15<br>55<br>51       | F<br>42<br>46        | M<br>58<br>52        | A<br>55<br>52        | M<br>64<br>59        | J<br>42<br>54        | J<br>43<br>50        | A<br>67<br>51        | S<br>44<br>51        | O<br>39<br>50        | N<br>61<br>48        | D<br>47<br>49 | J 16<br>74<br>61        | F<br>68<br>63       | M<br>72<br>71        | A<br>43<br>61        | M<br>36<br>50        | J<br>46<br>42        |               | A 56 53             | S O<br>49 52<br>54 52           |
| Price per Sq Ft<br>3 Mo. Roll Avg    | N 13<br>171            | D J 14<br>194 178<br>181          | 214      |                     | A<br>197<br>204      |                      |                      | J<br>196<br>196      |                      | S<br>200<br>195      |                      |                      | 187                 |                        |                      | M<br>199<br>196      | A<br>198<br>194      |                      |                      |                      |                      |                      |                      |                      | 194           |                         |                     |                      |                      |                      |                      |               |                     | S O<br>02 203<br>99 200         |
| Sale to List Price<br>3 Mo. Roll Avg | N 13<br>0.989          | D J 14<br>0.964 0.948<br>0.967    |          |                     | A<br>0.961<br>0.968  |                      |                      |                      | A<br>0.975<br>0.971  |                      |                      |                      | 0.964               | J 15<br>0.965<br>0.964 |                      |                      |                      | M<br>0.968<br>0.961  |                      | J<br>0.957<br>0.963  |                      | S<br>0.966<br>0.960  |                      | N<br>0.946<br>0.952  | 0.950         | J 16<br>0.955<br>0.950  |                     | M<br>0.949<br>0.955  |                      |                      |                      |               |                     | S O<br>955 0.953<br>961 0.958   |
| New Listings<br>Inventory<br>Sales   | N 13<br>23<br>84<br>13 | D J 14<br>17 36<br>73 82<br>38 20 | 36<br>81 | M<br>65<br>92<br>20 | A<br>68<br>112<br>29 | M<br>63<br>112<br>28 | J<br>64<br>119<br>41 | J<br>65<br>121<br>42 | A<br>61<br>135<br>35 | S<br>48<br>138<br>32 | O<br>39<br>133<br>21 | N<br>26<br>101<br>19 | D<br>27<br>91<br>23 | J 15<br>32<br>95<br>18 | F<br>62<br>116<br>15 | M<br>67<br>142<br>25 | A<br>61<br>152<br>26 | M<br>63<br>142<br>24 | J<br>69<br>149<br>46 | J<br>60<br>150<br>36 | A<br>52<br>157<br>36 | S<br>58<br>152<br>27 | O<br>60<br>167<br>25 | N<br>14<br>118<br>13 | 35            | J 16<br>43<br>128<br>19 | F<br>74<br>147<br>8 | M<br>76<br>175<br>16 | A<br>90<br>190<br>41 | M<br>75<br>181<br>32 | J<br>87<br>190<br>45 |               | 170 1               | S O<br>44 48<br>69 140<br>33 23 |
| Avg Sale Price<br>3 Mo. Roll Avg     | 0's) N 13<br>404       | D J 14<br>507 386<br>432          | 457      |                     | A<br>423<br>441      | M<br>427<br>431      | J<br>452<br>434      | J<br>482<br>454      |                      | S<br>477<br>518      | O<br>399<br>491      |                      | D<br>336<br>405     |                        | F<br>374<br>391      | M<br>482<br>439      | A<br>411<br>423      |                      | J<br>446<br>440      |                      |                      |                      | O<br>411<br>453      |                      | 357           |                         | F<br>438<br>405     | M<br>380<br>412      |                      |                      |                      |               |                     | S O<br>09 469<br>29 433         |

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