### October 2016

# City: Northbrook



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

		T		Trending V				
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$594,500			8%				
Average List Price of all Current Listings	\$754,750	3%		10%				
October Median Sales Price	\$520,000		18%	20%	18%	\$438,950	-1%	-1%
October Average Sales Price	\$515,331	5%	6%	4%	4%	\$493,258	-2%	-1%
Total Properties Currently for Sale (Inventory)	312	-7%		0%				
October Number of Properties Sold	51	11%		4%			2%	
October Average Days on Market (Solds)	69	68%	50%	50%	26%	50	-9%	-9%
Asking Price per Square Foot (based on New Listings)	\$228		0%	7%	3%	\$227	2%	3%
October Sold Price per Square Foot	\$204	3%	3%	-2%	0%	\$205	-1%	1%
October Month's Supply of Inventory	6.1	-17%	6%	-4%	27%	5.3	11%	11%
October Sale Price vs List Price Ratio	95.2%	-0.8%	-1%	-1%	-1.0%	96.1%	-0.2%	-0.1%

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

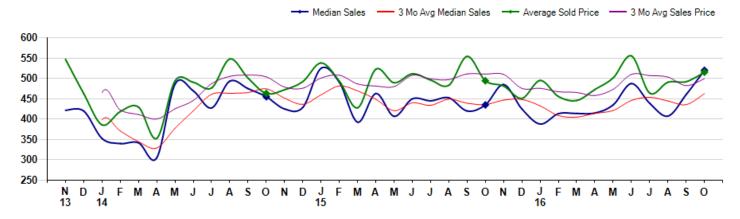
### **Property Sales**

October Property sales were 51, up 4.1% from 49 in October of 2015 and 10.9% higher than the 46 sales last month. October 2016 sales were at a mid level compared to October of 2015 and 2014. October YTD sales of 622 are running 2.1% ahead of last year's year-to-date sales of 609.



The Median Sales Price in October was \$520,000, up 19.5% from \$435,000 in October of 2015 and up 12.9% from \$460,500 last month. The Average Sales Price in October was \$515,331, up 4.2% from \$494,356 in October of 2015 and up 4.7% from \$492,074 last month. October 2016 ASP was at highest level compared to October of 2015 and 2014.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 11/1/2013 through 10/31/2016. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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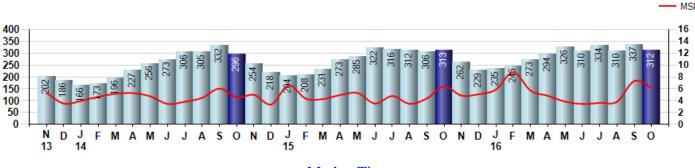
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#### Inventory & MSI

The Total Inventory of Properties available for sale as of October was 312, down -7.4% from 337 last month and down -0.3% from 313 in October of last year. October 2016 Inventory was at a mid range compared to October of 2015 and 2014.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The October 2016 MSI of 6.1 months was at a mid range compared with October of 2015 and 2014.

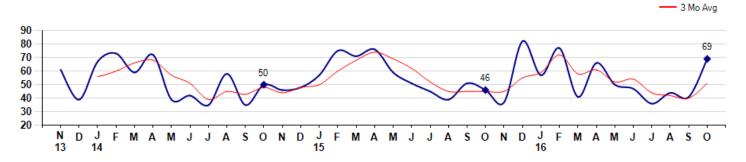
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### **Market Time**

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for October was 69, up 68.3% from 41 days last month and up 50.0% from 46 days in October of last year. The October 2016 DOM was at its highest level compared with October of 2015 and 2014.

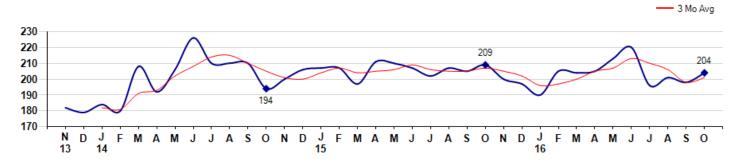
Average Days on Market(Listing to Contract) for properties sold during the month



#### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The October 2016 Selling Price per Square Foot of \$204 was up 3.0% from \$198 last month and down -2.4% from \$209 in October of last year.

Average Selling Price per Square Foot for properties that sold during the month



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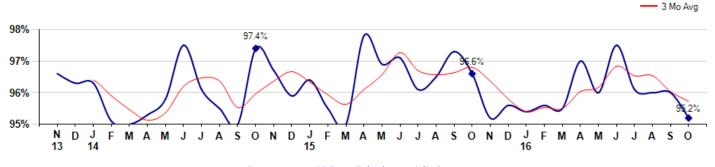


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#### Selling Price vs Listing Price

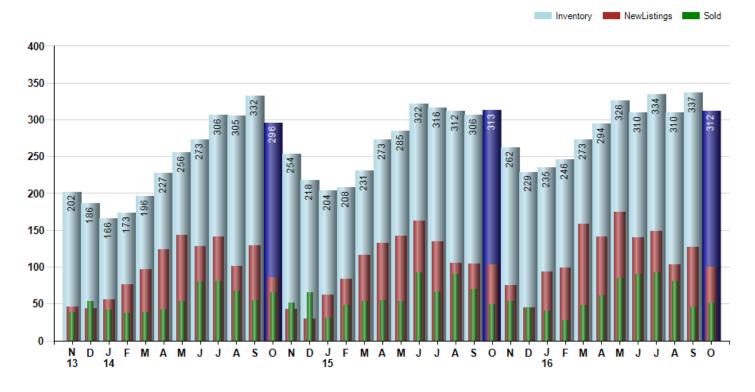
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The October 2016 Selling Price vs List Price of 95.2% was down from 96.0% last month and down from 96.6% in October of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

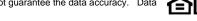


Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in October 2016 was 100, down -21.3% from 127 last month and down -2.9% from 103 in October of last year.



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Homes Sold 3 Mo. Roll Avg	N 13 38	D 53	J 14 42 44	F 37 44	M 38 39	A 43 39	M 54 45	J 79 59	J 80 71	A 68 76	S 55 68	O 65 63	N 51 57	D 65 60		F 48 48	M 54 44	A 55 52	M 54 54	92 67	J 66 71	A 90 83	S 70 75	O 49 70	N 54 58	D 45 49	J 16 40 46	F 28 38	M 48 39	A 61 46	M 85 65	J 90 79	J 92 89	A 81 88	S O 46 51 73 59
MedianSalePrice 3 Mo. Roll Avg	N 13 422	D 420	J 14 353 398	F 340 371	M 342 345	A 305 329	M 486 378	J 470 420	J 428 461	A 494 464	S 475 465	O 455 475	N 425 452	429		F 491 482	M 393 469	A 463 449	M 407 421	J 450 440	J 445 434		S 420 439			425		F 414 409	M 414 405	A 415 414				A 408 445	S O 461 520 436 463
Inventory MSI	N 13 202 5		J 14 166 4	F 173 5	M 196 5	A 227 5	M 256 5	J 273 3	306 4	A 305 4	332 6	O 296 5	N 254 5	D 218 3	J 15 204 7	F 208 4	M 231 4	A 273 5	M 285 5	322 4	J 316 5	A 312 3	S 306 4	O 313 6	N 262 5		J 16 235 6	F 246 9	M 273 6	A 294 5	M 326 4	J 310 3	334 .	A 310 4	S O 337 312 7 6
Days On Market 3 Mo. Roll Avg	N 13 61	D 39	J 14 67 56	73 60	M 59 66	A 72 68	M 39 57	J 42 51	J 35 39	A 58 45	S 35 43	O 50 48	N 46 44	D 48 48	J 15 57 50	F 75 60	M 71 68	A 76 74	M 59 69	J 51 62	J 45 52	A 39 45	S 51 45	O 46 45	N 37 45	D 82 55	J 16 57 59	F 77 72	M 41 58	A 66 61	M 50 52	J 47 54	J 36 44	A 44 42	S O 41 69 40 51
Price per Sq Ft 3 Mo. Roll Avg	N 13 182	D 179		F 180 181		A 192 193					S 210 210	O 194 205	N 200 201	D 206 200			M 197 204	A 211 205	M 210 206	J 207 209	J 202 206		S 205 205			197		F 205 197	M 204 200						S O 198 204 198 201
Sale to List Price 3 Mo. Roll Avg	N 13 0.966		J 14 0.963 0.964		M 0.950 0.955		M 0.958 0.954		J 0.961 0.965		S 0.950 0.955		N 0.967 0.964	0.959	J 15 0.964 0.963		M 0.950 0.956			J 0.971 0.973		A 0.965 0.966				D 0.956 0.958				A 0.970 0.960				A 0.960 ( 0.965 (	S O 0.960 0.952 0.960 0.957
New Listings Inventory Sales	N 13 46 202 38	D 44 186 53	J 14 56 166 42	F 76 173 37	M 97 196 38	A 124 227 43	M 143 256 54	J 128 273 79	J 141 306 80	A 101 305 68	S 129 332 55	0 86 296 65	N 43 254 51	D 30 218 65	204	F 84 208 48	M 116 231 54	A 132 273 55	M 142 285 54	J 163 322 92	J 135 316 66	A 105 312 90	S 104 306 70	0 103 313 49	N 75 262 54	45	J 16 94 235 40	F 99 246 28	M 158 273 48	A 141 294 61	M 175 326 85				S O 127 100 337 312 46 51
(000's Avg Sale Price 3 Mo. Roll Avg	N 13 547	D 463	J 14 386 465	F 419 422	M 430 411	A 353 400	M 494 425	J 491 446	J 477 487	A 548 505	S 501 508	O 463 504	N 472 479	D 492 476		F 493 508	M 428 487	A 523 481	M 489 480	J 511 508	J 496 499		S 554 511		N 481 510	451		F 456 467	M 446 466						S O 492 515 482 499

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