### MARKET ACTION REPORT

## City: Glencoe



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### November 2016

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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

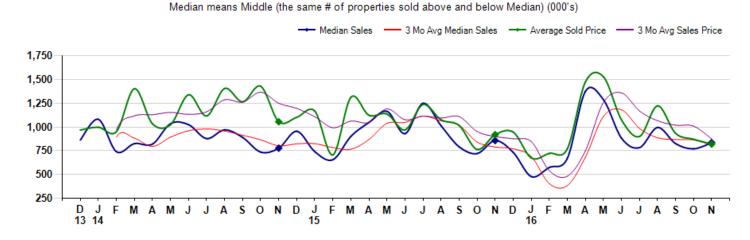
		Г	rending	Versus*:		Trending V	Versus*:		
Market Profile & Trends Overview	Month	LM	L3M	PYM	LY	YTD	PriorYTD	PriorYear	
Median List Price of all Current Listings	\$1,280,000	7%		14%					
Average List Price of all Current Listings	\$1,671,708			17%					
November Median Sales Price	\$835,000	8%	0%	-3%	-5%	\$895,000	-6%	2%	
November Average Sales Price	\$820,000	-6%	-17%	-11%	-20%	\$1,078,286	2%	5%	
Total Properties Currently for Sale (Inventory)	78	-14%		-5%					
November Number of Properties Sold	9	29%		-10%			22%		
November Average Days on Market (Solds)	146		80%	106%	97%	66	-15%	-11%	
Asking Price per Square Foot (based on New Listings)	\$284	-5%	-14%	9%	-14%	\$336	1%	2%	
November Sold Price per Square Foot	\$273	-11%	-9%	-11%	-8%	\$301	-1%	1%	
November Month's Supply of Inventory	8.7	-33%	-3%	6%	-4%	7.5	-21%	-17%	
November Sale Price vs List Price Ratio	92.2%				-0.9%	94.3%	1.2%	1.3%	
* LM=Last Month / L3M=Last 3 Months / PYM=Same Mont	h Prior Year / LY	′=Last Ye	ear / YTI	) = Year-	to-date				

#### **Property Sales**

November Property sales were 9, down -10.0% from 10 in November of 2015 and 28.6% higher than the 7 sales last month. November 2016 sales were at a mid level compared to November of 2015 and 2014. November YTD sales of 137 are running 22.3% ahead of last year's year-to-date sales of 112.



The Median Sales Price in November was \$835,000, down -2.6% from \$857,000 in November of 2015 and up 8.4% from \$770,000 last month. The Average Sales Price in November was \$820,000, down -10.8% from \$919,227 in November of 2015 and down -5.8% from \$870,929 last month. November 2016 ASP was at the lowest level compared to November of 2015 and 2014.



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Based on information from Midwest Real Estate Data LLC for the period 12/1/2013 through 11/30/2016. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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#### Inventory & MSI

The Total Inventory of Properties available for sale as of November was 78, down -14.3% from 91 last month and down -4.9% from 82 in November of last year. November 2016 Inventory was at a mid range compared to November of 2015 and 2014.

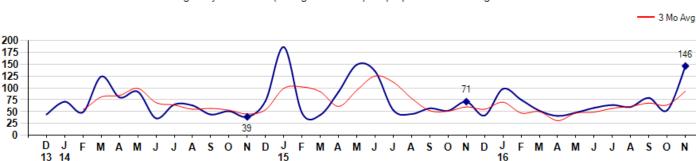
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The November 2016 MSI of 8.7 months was at a mid range compared with November of 2015 and 2014.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for November was 146, up 175.5% from 53 days last month and up 105.6% from 71 days in November of last year. The November 2016 DOM was at its highest level compared with November of 2015 and 2014.

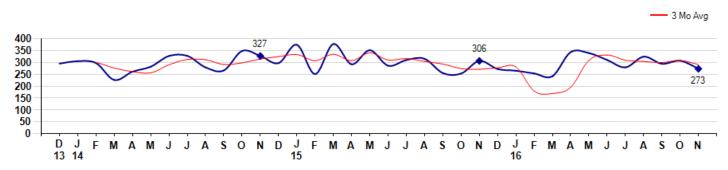


Average Days on Market(Listing to Contract) for properties sold during the month

Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The November 2016 Selling Price per Square Foot of \$273 was down -11.1% from \$307 last month and down -10.8% from \$306 in November of last year.

Average Selling Price per Square Foot for properties that sold during the month



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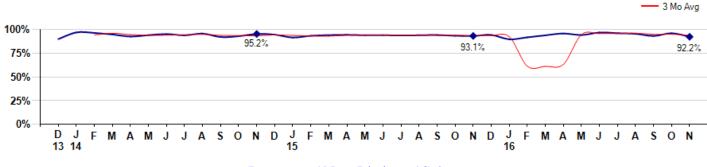
November 2016

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#### Selling Price vs Listing Price

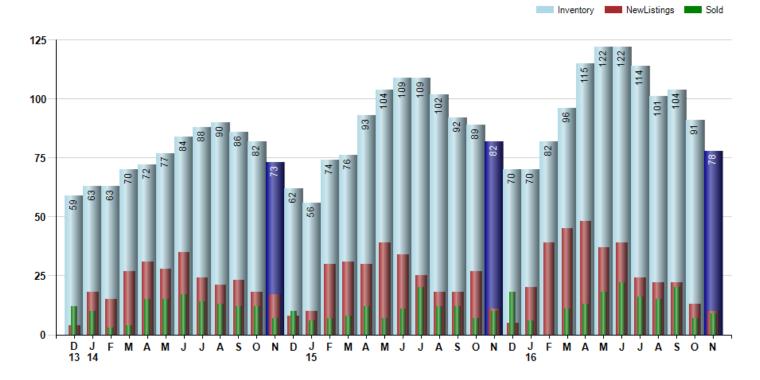
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The November 2016 Selling Price vs List Price of 92.2% was down from 96.0% last month and down from 93.1% in November of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



#### Inventory / New Listings / Sales

'This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in November 2016 was 10, down -23.1% from 13 last month and down -9.1% from 11 in November of last year.



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RESIDENTIAL BROKERAGE

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Homes Sold 3 Mo. Roll Avg	D 13 J 14 12 10	F M 3 4 8 6	A 15 7	M 15 11	J 17 16	J 14 15	A 13 15	S 12 13	0 12 12	N 7 10	D 10 10	J 15 6 8	F 7 8	M 8 7	A 12 9	M 7 9	J 11 10	J 20 13	A 12 14	S 12 15	0 7 10	N 10 10	D J 18 12	16 6 11	F 0 8	M 11 6	A 13 8	M 18 14	J 22 18	J 16 19	A 15 18	S 20 17	O N 7 9 14 12
(00) MedianSalePrice 3 Mo. Roll Avg		F M 40 825 94 882			J 1,025 960				0 736 865	N 777 801	D 955 823	J 15 740 824	F 655 783	M 902 766	A 1,048 868	M 1,165 1,038						N 857 789		478		M 670 383			J 883 1,182			<u>8</u> 825 867	O N 770 835 863 810
Inventory MSI		F M 63 70 21 18	72	M 77 5	J 84 5	J 88 6	A 90 7	S 86 7	0 82 7	N 73 10	D 62 6	J 15 56 9	F 74 11	M 76 10	A 93 8	M 104 15	J 109 10	J 109 5	A 102 9	S 92 8	0 89 13	N 82 8	D J 70 4	16 70 12	F 82 0	M 96 9	A 115 9	M 122 7	J 122 6	J 114 7	A 101 7	S 104 5	O N 91 78 13 9
Days On Market 3 Mo. Roll Avg		F M 49 124 55 81	80	M 92 99	J 36 69	J 65 64	A 63 55	S 44 57	0 51 53	N 39 45	D 73 54	J 15 186 99	F 47 102	M 43 92	A 92 61	M 149 95	J 135 125	J 53 112	A 45 78	S 57 52	0 52 51	N 71 60	D J 42 55	16 98 70	F 0 47	M 52 50	A 41 31	M 48 47	J 58 49	J 64 57	A 60 61	S 79 68	O N 53 146 64 93
Price per Sq Ft 3 Mo. Roll Avg		F M 97 226 99 276						S 266 291	0 348 298	N 327 314	297	J 15 374 333	F 251 307	M 377 334	A 292 307	M 351 340		J 310 316		S 255 293			272	16 265 281		M 242 169	A 343 195						O N 307 273 308 291
Sale to List Price 3 Mo. Roll Avg		F M 963 0.947 943 0.959			J 0.951 0.939					N 0.952 0.934	0.945			M 0.940 0.929		M 0.939 0.941			A 0.939 0.938		O 0.933 0.938		D J 0.942 ( 0.935 (	).896				M 0.941 0.945		J 0.960 0.956			O N 0.960 0.922 0.948 0.938
New Listings Inventory Sales		F M   15 27   63 70   3 4	31	M 28 77 15	J 35 84 17	J 24 88 14	A 21 90 13	S 23 86 12	0 18 82 12	N 17 73 7	D 8 62 10	J 15 10 56 6	F 30 74 7	M 31 76 8	A 30 93 12	M 39 104 7	J 34 109 11	J 25 109 20	A 18 102 12	S 18 92 12	0 27 89 7	N 11 82 10	D J 5 70 18	16 20 70 6	F 39 82 0	M 45 96 11	A 48 115 13	M 37 122 18	J 39 122 22	J 24 114 16	A 22 101 15	S 22 104 20	O N   13 10   91 78   7 9
(00) Avg Sale Price 3 Mo. Roll Avg		F M 51 1,403 72 1,117	1,033	· ·	J 1,339 1,132		A 1,405 1,287			N 1,055 1,249	1,102	J 15 1,167 1,108	F 706 992	M 1,313 1,062	A 1,123 1,047	M 1,136 1,191			A 1,075 1,094					674				M 1,529 1,258		200	A 1,222 1,066		O N 871 820 1,009 875

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