MARKET ACTION REPORT

December 2016

City: Northbrook



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

		Т	rending	Versus*:			Trending V			
Market Profile & Trends Overview	Month	LM	L ₃ M	PYM	LY	YTD	PriorYTD	PriorYear		
Median List Price of all Current Listings	\$619,000			14%						
Average List Price of all Current Listings	\$794,570			13%						
December Median Sales Price	\$442,000		-3%		0%	\$436,000	-2%	-2%		
December Average Sales Price	\$536,134	14%	7%	19%	8%	\$494,138	0%	0%		
Total Properties Currently for Sale (Inventory)	218	-23%		-5%						
December Number of Properties Sold	44	-23%		-2%			2%			
December Average Days on Market (Solds)	63	19%	13%	-23%	15%	51	-7%	-7%		
Asking Price per Square Foot (based on New Listings)	\$231	6%	2 %	1%	5%	\$226	2%	2%		
December Sold Price per Square Foot	\$214	12%	7%	9%	5%	\$204	-1%	0%		
December Month's Supply of Inventory	5.0	0%	,	-3%		5.3	10%	10%		
December Sale Price vs List Price Ratio	94.3%	-0.6%	0%	-1%	-1.9%	95.7%	-0.5%	-0.4%		

* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

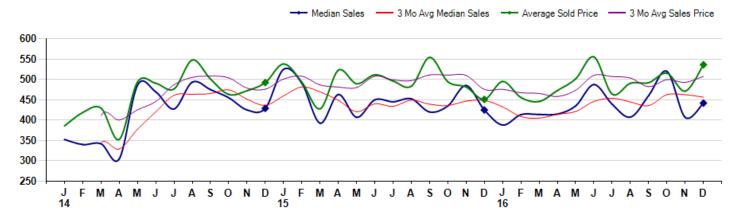
Property Sales

December Property sales were 44, down -2.2% from 45 in December of 2015 and -22.8% lower than the 57 sales last month. December 2016 sales were at their lowest level compared to December of 2015 and 2014. December YTD sales of 723 are running 2.1% ahead of last year's year-to-date sales of 708.



The Median Sales Price in December was \$442,000, up 4.0% from \$425,000 in December of 2015 and up 8.6% from \$407,000 last month. The Average Sales Price in December was \$536,134, up 18.9% from \$451,003 in December of 2015 and up 13.8% from \$471,313 last month. December 2016 ASP was at highest level compared to December of 2015 and 2014.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 1/1/2014 through 12/31/2016. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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Inventory & MSI

The Total Inventory of Properties available for sale as of December was 218, down -22.7% from 282 last month and down -4.8% from 229 in December of last year. December 2016 Inventory was at the lowest level compared to December of 2015 and 2014.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The December 2016 MSI of 5.0 months was at a mid range compared with December of 2015 and 2014.

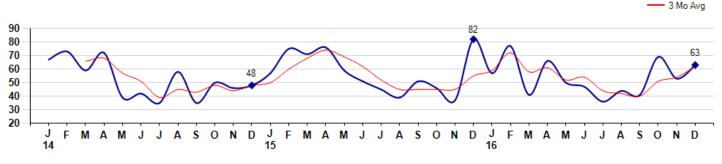
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for December was 63, up 18.9% from 53 days last month and down -23.2% from 82 days in December of last year. The December 2016 DOM was at a mid range compared with December of 2015 and 2014.

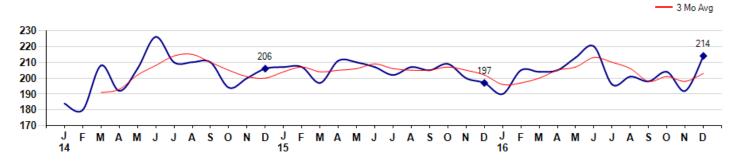
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The December 2016 Selling Price per Square Foot of \$214 was up 11.5% from \$192 last month and up 8.6% from \$197 in December of last year.

Average Selling Price per Square Foot for properties that sold during the month



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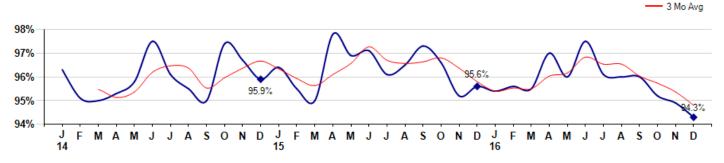


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Selling Price vs Listing Price

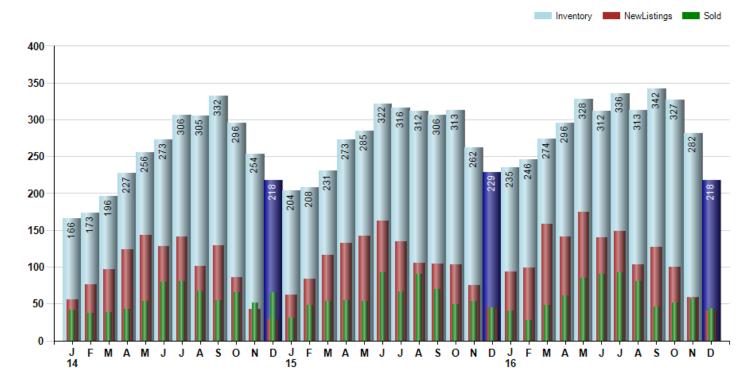
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The December 2016 Selling Price vs List Price of 94.3% was down from 94.9% last month and down from 95.6% in December of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

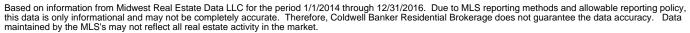


Inventory / New Listings / Sales

'This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in December 2016 was 40, down -32.2% from 59 last month and down -11.1% from 45 in December of last year.



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Homes Sold 3 Mo. Roll Avg	J 14 42	F 37	M 38 39	A 43 39	M 54 45	J 79 59	J 80 71	A 68 76	S 55 68	0 65 63	N 51 57	D 65 60	J 15 31 49	F 48 48	M 54 44	A 55 52	M 54 54	J 92 67	J 66 71	A 90 83	S 70 75	O 49 70	N 54 58	D 45 49	J 16 40 46	F 28 38	M 48 39	A 61 46	M 85 65	J 90 79	J 92 89	A 81 88	S 46 73	O 51 59		D 44 51
MedianSalePrice 3 Mo. Roll Avg	(s) J 14 353			A 305 329	M 486 378	J 470 420	J 428 461	A 494 464	S 475 465	0 455 475	N 425 452	D 429 436	J 15 525 460	F 491 482	M 393 469	A 463 449	M 407 421	J 450 440	J 445 434	A 453 449	S 420 439	0 435 436		425	J 16 388 433	F 414 409		A 415 414	M 435 421	J 488 446	J 439 454	A 408 445			N 407 4 463 4	D 142 156
Inventory MSI	J 14 166 4	F 173 5	M 196 5	A 227 5	M 256 5	J 273 3	J 306 4	A 305 4	S 332 6	O 296 5	N 254 5	D 218 3	J 15 204 7	F 208 4	M 231 4	A 273 5	M 285 5	322 4	J 316 5	A 312 3	S 306 4	0 313 6	N 262 5	D 229 5	J 16 235 6	F 246 9	M 274 6	A 296 5	M 328 4	J 312 3	336 4	A 313 4	S 342 7	O 327 6	N 282 2 5	D 218 5
Days On Market 3 Mo. Roll Avg	J 14 67	F 73	M 59 66	A 72 68	M 39 57	J 42 51	J 35 39	A 58 45	S 35 43	O 50 48	N 46 44	D 48 48	J 15 57 50	F 75 60	M 71 68	A 76 74	M 59 69	J 51 62	J 45 52	A 39 45	S 51 45	O 46 45	N 37 45	D 82 55	J 16 57 59	F 77 72	M 41 58	A 66 61	M 50 52	J 47 54	J 36 44	A 44 42	S 41 40	O 69 51		D 63 62
Price per Sq Ft 3 Mo. Roll Avg	J 14 184				M 206 202	J 226 208			S 210 210		N 200 201	D 206 200	J 15 207 204	F 207 207		A 211 205	M 210 206	J 207 209	J 202 206		S 205 205			197		F 205 197			M 213 207					O 204 201		D 214 203
Sale to List Price 3 Mo. Roll Avg	J 14 0.963		M 0.950 0.955				J 0.961 0.965		S 0.950 0.955			D 0.959 0.967			M 0.950 0.956			J 0.971 0.973	J 0.961 0.967			O 0.966 0.968		0.956	J 16 0.954 0.954		M 0.955 0.955			J 0.975 0.968			S 0.960 0.960		N 0.949 0. 0.954 0.	
New Listings Inventory Sales	J 14 56 166 42	F 76 173 37			M 143 256 54	J 128 273 79		A 101 305 68	S 129 332 55	0 86 296 65	N 43 254 51	D 30 218 65	J 15 62 204 31	F 84 208 48	M 116 231 54	A 132 273 55	M 142 285 54	J 163 322 92	J 135 316 66	A 105 312 90	S 104 306 70	0 103 313 49	N 75 262 54	45	J 16 94 235 40	F 99 246 28		A 141 296 61	M 175 328 85	J 140 312 90				O 100 327 51	282 2	D 40 218 44
Avg Sale Price 3 Mo. Roll Avg	0 1				M 494 425	J 491 446	J 477 487	A 548 505	S 501 508		N 472 479	D 492 476	J 15 538 501	F 493 508	M 428 487	A 523 481	M 489 480	J 511 508	J 496 499					451	J 16 495 476	F 456 467		A 473 458	M 502 473	J 555 510	J 464 507	A 491 503				D 536 508

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