## MARKET ACTION REPORT

## January 2017

# City: Deerfield



Janie Bress Broker Associate (847) 835-6040 http://www.janiebress.com janie.bress@cbexchange.com



Price Range: \$0 to \$999,999,999 | Properties: Single Family Home, Townhome, Condo

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Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$699,450	11%		25%				
Average List Price of all Current Listings	\$755,775			18%				
January Median Sales Price	\$430,000	<b>2</b> %	2%	34%	8%	\$430,000	34%	8%
January Average Sales Price	\$528,167	8%	8%	26%	18%	\$528,167	26%	18%
Total Properties Currently for Sale (Inventory)	116	7%		-10%				
January Number of Properties Sold	18	-5%		-5%			0%	
January Average Days on Market (Solds)	55	-40%	-13%	-26%	2%	55	-26%	2%
Asking Price per Square Foot (based on New Listings)	\$245	4%	4%	18%	/ -	\$245	18%	7%
January Sold Price per Square Foot	\$216	6%	5%	22%	8%	\$216	22%	8%
January Month's Supply of Inventory	6.4	13%	-3%	-5%		6.4	-5%	-7%
January Sale Price vs List Price Ratio	92.2%	1.7%	0%	-1%	-1.5%	92.2%	-0.7%	-1.6%

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

### **Property Sales**

January Property sales were 18, down -5.3% from 19 in January of 2016 and -5.3% lower than the 19 sales last month. January 2017 sales were at their lowest level compared to January of 2016 and 2015. January YTD sales of 18 are running -5.3% behind last year's year-to-date sales of 19.



The Median Sales Price in January was \$430,000, up 34.0% from \$321,000 in January of 2016 and up 1.7% from \$423,000 last month. The Average Sales Price in January was \$528,167, up 26.0% from \$419,132 in January of 2016 and up 7.5% from \$491,204 last month. January 2017 ASP was at highest level compared to January of 2016 and 2015.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 2/1/2014 through 1/31/2017. Due to MLS reporting methods and allowable reporting policy this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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### **Inventory & MSI**

The Total Inventory of Properties available for sale as of January was 116, up 7.4% from 108 last month and down -10.1% from 129 in January of last year. January 2017 Inventory was at a mid range compared to January of 2016 and 2015.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The January 2017 MSI of 6.4 months was at a mid range compared with January of 2016 and 2015.

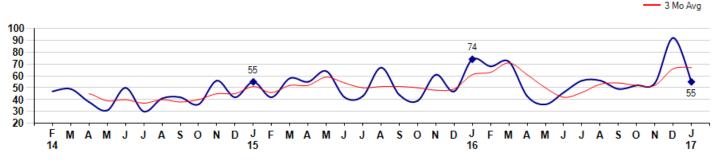
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for January was 55, down -40.2% from 92 days last month and down -25.7% from 74 days in January of last year. The January 2017 DOM was at its lowest level compared with January of 2016 and 2015.

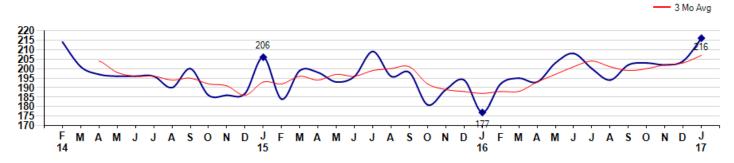
Average Days on Market(Listing to Contract) for properties sold during the month



#### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The January 2017 Selling Price per Square Foot of \$216 was up 5.9% from \$204 last month and up 22.0% from \$177 in January of last year.

Average Selling Price per Square Foot for properties that sold during the month



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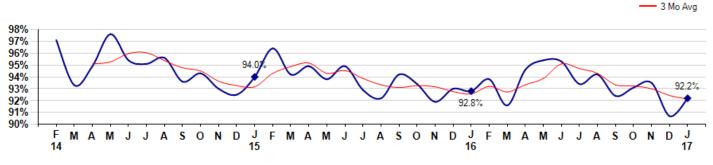


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### Selling Price vs Listing Price

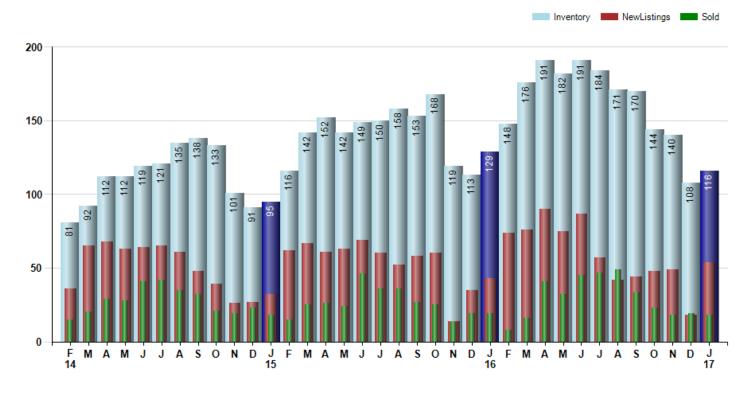
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The January 2017 Selling Price vs List Price of 92.2% was up from 90.7% last month and down from 92.8% in January of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in January 2017 was 54, up 200.0% from 18 last month and up 25.6% from 43 in January of last year.



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Homes Sold	15	20 29		41	42	35	32	21	19	23	18	15	25	26	24	46	36	36	27	25	13	19	19	8	16	41	32	45	47	49	33	23	18	19 18
3 Mo. Roll Avg		21	1 26	33	37	39	36	29	24	21	20	19	19	22	25	32	35	39	33	29	22	19	17	15	14	22	30	39	41	47	43	35	25	20 18
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Days On Market	F 14	M A	M 31	50	30	41	42	36	56	42	J 15 55	42	M 59	- A	M 64	42	43	67	44	39	61	47	J 16 74	68	72	43	36	46	56	A 56	49	52	54	D J 17 92 55
3 Mo. Roll Avg		45 45		40	37	40	38	40	45	45	51	46	58 52	55 52	59	54	50	51	51	50	48	49	61	63	71	61	50	42	46	56 53	54	52		66 67
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Price per Sq Ft	214	201 197		196	196		200	186	186	187	206	184	199	198		196	209	196	198		189	194		192				208	200		202	203	202 2	204 216
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Sale to List Price	0.971	0.933 0.949		0.954					0.930					0.949			0.929			0.934				0.938				0.953						.907 0.922
3 Mo. Roll Avg		0.95	1 0.953	0.960	0.960	0.954	0.948	0.945	0.936	0.933	0.932	0.943	0.949	0.952	0.943	0.945	0.939	0.933	0.931	0.933	0.932	0.928	0.926	0.932	0.927	0.933	0.939	0.951	0.947	).943 (	0.933 (	0.932 0	.930 0.	.924 0.921
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New Listings	36	65 68		64	65	61	48	39	26	27	32	62	67	61	63	69	60	52	58	60	14	35	43	74	76	90	75	87	57	42	44	48	49	18 54
Inventory	81	92 112		119	121			133	101	91	95	116	142			149		158	153				129	148				191				144		108 116
Sales	15	20 29	28	41	42	35	32	21	19	23	18	15	25	26	24	46	36	36	27	25	13	19	19	8	16	41	32	45	47	49	33	23	18	19 18
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Avg Sale Price 3 Mo. Roll Avg	457	443 423		452 434		595 510	477 518	399 491	479 452	336 405	462 426	374 391	482 439	411	462 452	446 440			452 495				419 365			466 428	464 437	443 458						191 528 176 496
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