# City: Glencoe



Janie Bress Broker Associate

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COLDWELL BANKER G

3 Mos Avg

Price Range: \$0 to \$999,999,999 | Properties: Single Family Home, Townhome, Condo

	Т	Trending V	′ersus*:				
Month	LM	L3M	PYM	LY	YTD	PriorYTD	PriorYear
\$1,217,500	2%		4%				
\$1,559,721			9%				
\$771,250	-	-3%	62%	-11%	\$771,250	62%	-11%
\$847,800		-1%	26%	-20%	\$847,800	26%	-20%
80	18%		14%				
10	67%		67%			0%	
99	57%	4%	1%	46%	99	1%	46%
\$322	-23%	0%	4%	-5%	\$322	4%	-5%
\$253	-3%	-8%	-5%	-15%	\$253	-5%	-15%
			-31%		8.0	-31%	2%
			3%		88.5%	3.0%	-3.2%
	$\begin{array}{c} \$1,217,500\\ \$1,559,721\\ \$771,250\\ \$847,800\\ 80\\ 10\\ 99\\ \$322\\ \$253\\ \$253\\ 8.0\\ 88.5\% \end{array}$	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	$\begin{array}{c c c c c c c c c c c c c c c c c c c $

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

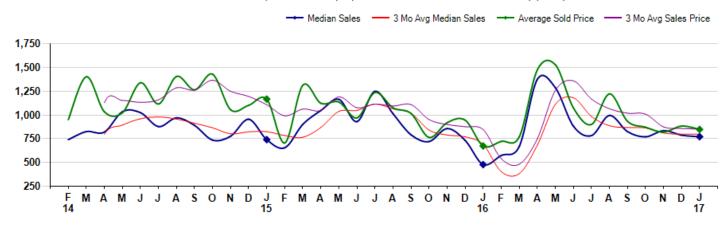
#### **Property Sales**

January Property sales were 10, up 66.7% from 6 in January of 2016 and 66.7% higher than the 6 sales last month. January 2017 sales were at their highest level compared to January of 2016 and 2015. January YTD sales of 10 are running 66.7% ahead of last year's year-to-date sales of 6.



Prices

The Median Sales Price in January was \$771,250, up 61.5% from \$477,500 in January of 2016 and down -2.1% from \$787,500 last month. The Average Sales Price in January was \$847,800, up 25.9% from \$673,538 in January of 2016 and down -4.0% from \$883,333 last month. January 2017 ASP was at a mid range compared to January of 2016 and 2015.



Median means Middle (the same # of properties sold above and below Median) (000's)

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### Inventory & MSI

The Total Inventory of Properties available for sale as of January was 80, up 17.6% from 68 last month and up 14.3% from 70 in January of last year. January 2017 Inventory was at highest level compared to January of 2016 and 2015.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The January 2017 MSI of 8.0 months was at its lowest level compared with January of 2016 and 2015.

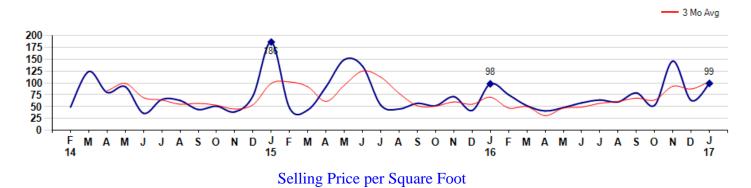
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

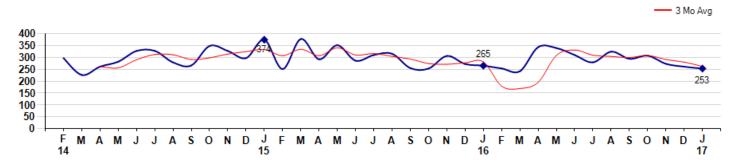
The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for January was 99, up 57.1% from 63 days last month and up 1.0% from 98 days in January of last year. The January 2017 DOM was at a mid range compared with January of 2016 and 2015.

Average Days on Market(Listing to Contract) for properties sold during the month



The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The January 2017 Selling Price per Square Foot of \$253 was down -3.1% from \$261 last month and down -4.5% from \$265 in January of last year.

Average Selling Price per Square Foot for properties that sold during the month



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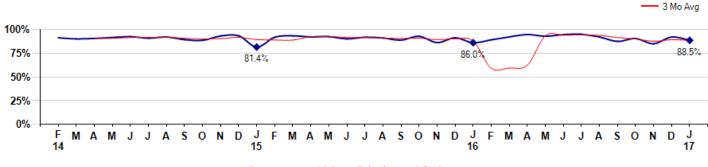
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### Selling Price vs Listing Price

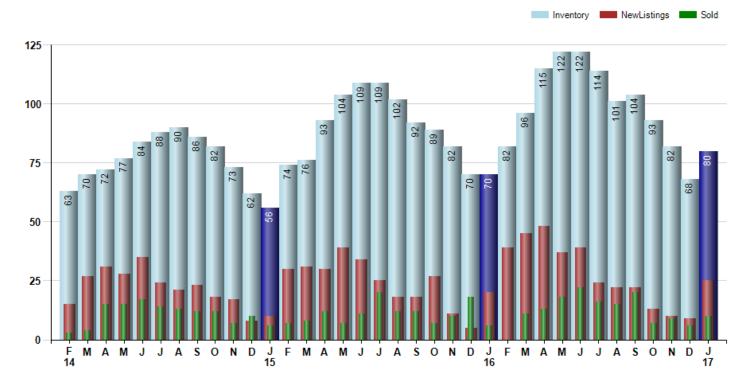
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The January 2017 Selling Price vs List Price of 88.5% was down from 92.0% last month and up from 86.0% in January of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



#### Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in January 2017 was 25, up 177.8% from 9 last month and up 25.0% from 20 in January of last year.



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January 2017

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Homes Sold 3 Mo. Roll Avg	F 14 3	M A 4 15 7	M 15 11	J 17 16	J 14 15	A 13 15	S 12 13	0 12 12	N 7 10	D 10 10	J 15 6 8	F 7 8	M 8 7	A 12 9	M 7 9	J 11 10	J 20 13	A 12 14	S 12 15	0 7 10	N 10 10	D 3 18 12	J 16 6 11	F 0 8	M 11 6	A 13 8	M 18 14	J 22 18	J 16 19	A 15 18	S 20 17	0 7 14	N 9 12	D J 17 6 10 7 8
(000 MedianSalePrice 3 Mo. Roll Avg		M A 25 820 795							N 777 801	D 955 823	J 15 740 824	F 655 783	M 902 766	A 1,048 868		J 930 1,048	J 1,250 1,115	A 1,013 1,064					478			A 1,375 682		J 883 1,182			S 825 7 867 8	O 770 8 863 8	35 78	D J 17 38 771 98 798
Inventory MSI	63	M A 70 72 18 5	M 77 5	J 84 5	J 88 6	A 90 7	S 86 7	0 82 7	N 73 10	D 62 6	J 15 56 9	F 74 11	M 76 10	A 93 8	M 104 15	J 109 10	J 109 5	A 102 9	S 92 8	0 89 13	N 82 8	D 70 4	J 16 70 12	F 82 0	M 96 9	A 115 9	M 122 7	J 122 6	J 114 7	A 101 7	S 104 5	0 93 13	82 (	D J 17 58 80 11 8
Days On Market 3 Mo. Roll Avg		M A 24 80 84	M 92 99	J 36 69	J 65 64	A 63 55	S 44 57	0 51 53	N 39 45	D 73 54	J 15 186 99	F 47 102	M 43 92	A 92 61	M 149 95	J 135 125	J 53 112	A 45 78	S 57 52	0 52 51	N 71 60	D 3 42 55	J 16 98 70	F 0 47	M 52 50	A 41 31	M 48 47	J 58 49	J 64 57	A 60 61	S 79 68		.46 (	D J 17 53 99 87 103
Price per Sq Ft 3 Mo. Roll Avg		M A 26 261 261				A 279 311	S 266 291		N 327 314	D 297 324	J 15 374 333	F 251 307		A 292 307	M 351 340	J 286 310	J 310 316		S 255 293				265										273 20	D J 17 51 253 30 262
Sale to List Price 3 Mo. Roll Avg		M A 900 0.905 0.906		J 0.924 0.915				O 0.885 0.899		0.933				A 0.921 0.924	M 0.924 0.926		J 0.918 0.914		S 0.887 0.905			D 0.912 0.900				A 0.946 0.622				A 0.920 0 0.938 0			849 0.9	D J 17 20 0.885 91 0.885
New Listings Inventory Sales		M A 27 31 70 72 4 15	M 28 77 15	J 35 84 17	J 24 88 14	A 21 90 13	S 23 86 12	0 18 82 12	N 17 73 7	D 8 62 10	J 15 10 56 6	F 30 74 7	M 31 76 8	A 30 93 12	M 39 104 7	J 34 109 11	J 25 109 20	A 18 102 12	S 18 92 12	0 27 89 7	N 11 82 10	D 5 70 18	J 16 20 70 6	F 39 82 0	M 45 96 11	A 48 115 13	M 37 122 18	J 39 122 22	J 24 114 16	A 22 101 15	S 22 104 20	0 13 93 7	10	D J 17 9 25 58 80 6 10
(000 Avg Sale Price 3 Mo. Roll Avg		M A 403 1,033 1,129					S 1,265 1,262	O 1,429 1,366		1,102	J 15 1,167 1,108	F 706 992		A 1,123 1,047		J 969 1,076	J 1,237 1,114						674			A 1,475 749							320 88	D J 17 83 848 58 850

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