### MARKET ACTION REPORT

### January 2017

## City: Northbrook



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Price Range: \$0 to \$999,999,999 | Properties: Single Family Home, Townhome, Condo

		T		Trending V				
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$595,000	-4%		11%				
Average List Price of all Current Listings	\$726,514			6%				
January Median Sales Price	\$362,500	-18%	-15%	-7%	-16%	\$362,500	-7%	-16%
January Average Sales Price	\$409,795	-24%	-16%	-17%	-16%	\$409,795	-17%	-16%
Total Properties Currently for Sale (Inventory)	236	3%		0%				
January Number of Properties Sold	38	-14%		-5%			0%	
January Average Days on Market (Solds)	62	-2%	2%	9%	19%	62	9%	19%
Asking Price per Square Foot (based on New Listings)	\$235	3%		9%	4%	\$235	9%	4%
January Sold Price per Square Foot	\$189	-12%	-6%	-1%	-7%	\$189	-1%	-7%
January Month's Supply of Inventory	6.2	19%	13%	5%	15%	6.2	5%	15%
January Sale Price vs List Price Ratio	91.9%	2.3%		-1%		91.9%	-0.6%	-1.6%
* LM=Last Month / L3M=Last 3 Months / PYM=Same Mont	th Prior Year / LY	=Last Ye	ear / YTI	) = Year-	to-date			

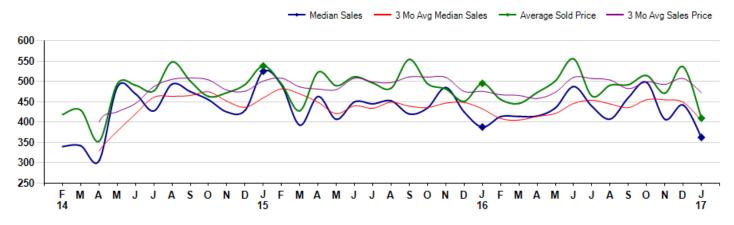
#### **Property Sales**

January Property sales were 38, down -5.0% from 40 in January of 2016 and -13.6% lower than the 44 sales last month. January 2017 sales were at a mid level compared to January of 2016 and 2015. January YTD sales of 38 are running -5.0% behind last year's year-to-date sales of 40.



The Median Sales Price in January was \$362,500, down -6.6% from \$388,000 in January of 2016 and down -18.0% from \$442,000 last month. The Average Sales Price in January was \$409,795, down -17.2% from \$495,138 in January of 2016 and down -23.6% from \$536,134 last month. January 2017 ASP was at the lowest level compared to January of 2016 and 2015.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 2/1/2014 through 1/31/2017. Due to MLS reporting methods and allowable reporting policy this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of January was 236, up 3.1% from 229 last month and equal to 236 in January of last year. January 2017 Inventory was at a mid range compared to January of 2016 and 2015.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The January 2017 MSI of 6.2 months was at a mid range compared with January of 2016 and 2015.

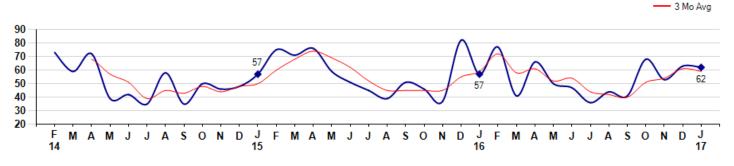
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### **Market Time**

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for January was 62, down -1.6% from 63 days last month and up 8.8% from 57 days in January of last year. The January 2017 DOM was at its highest level compared with January of 2016 and 2015.

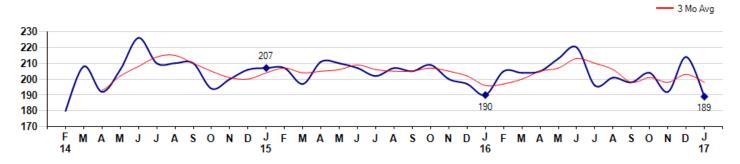
Average Days on Market(Listing to Contract) for properties sold during the month



#### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The January 2017 Selling Price per Square Foot of \$189 was down -11.7% from \$214 last month and down -0.5% from \$190 in January of last year.

Average Selling Price per Square Foot for properties that sold during the month



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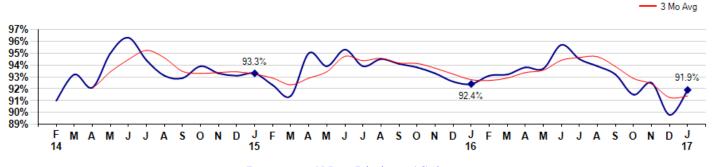


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#### Selling Price vs Listing Price

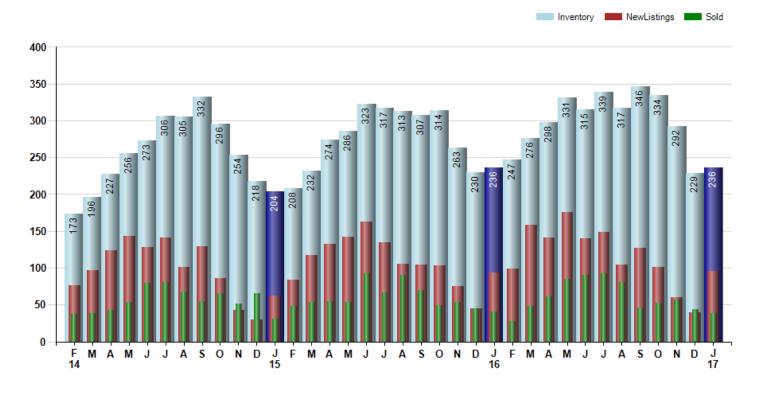
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The January 2017 Selling Price vs List Price of 91.9% was up from 89.8% last month and down from 92.4% in January of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in January 2017 was 96, up 146.2% from 39 last month and up 2.1% from 94 in January of last year.



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Homes Sold	F 14	M 4	A M 3 54	79	80	68	<u>55</u>	65	51	D 65	J 15 31	48	M 54	55	M 54	92	66	90	70	49	54	45	J 16 40	28	M 48	61	M 85	90	92	A 81	46	52		D J 17 44 38
3 Mo. Roll Avg		3	9 45	59	71	76	68	63	57	60	49	48	44	52	54	67	71	83	75	70	58	49	46	38	39	46	65	79	89	88	73	60	52	51 46
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3 Mo. Roll Avg		32			461	464	465	475	452	436	460	482	469	449	421	440	434	449	439	436	447	448	433		405	414	421	446						49 404
Inventory	F 14	M 2 96 22	A M 7 256	273	306	305	332	O 296	N 254		J 15 204	F 208	M 232	A 274	M 286	323	J 317	A 313	307	314	N 263	D 230	J 16 236	F 247	276	A 298	331	315	339	A 317	346	334 :	N 292 2	D J 17 229 236
MSI	5	5	5 5	3	4	4	6	5	5	3	7	4	4	5	5	4	5	3	4	6	5	5	6	9	6	5	4	4	4	4	8	6	5	5 6
Davs On Market	F 14	M 7	A M 2 39	42	35	58	35	O 50	N 46	48	J 15	75	M 71	76	M 59	51	J 45	A 39	51	O 46	N 37	D 82	J 16 57	77	M 41	A 66	M 50	47	36	A 44	41	O 68	N 53	D J 17 63 62
3 Mo. Roll Avg	13	6			39	45	43	48	44	48	50	60	68	74	69	62	45 52	45	45	45	45	55	59	72	58	61	52	54	44	42	40	51	54	63 62 61 59
Price per Sq Ft	F 14	M 2 08 19	A M 2 206	226	J 210	A 210	210	O 194	N 200	D 206	J 15 207	F 207	M 197	A 211	M 210	J 207	J 202	A 207	S 205	O 209	N 200	D 197	J 16	F 205	M 204	A 205	M 213	220	J 196	A 201	S 198	O 204	N 192 2	D J 17 214 189
3 Mo. Roll Avg	100 2	19				215	210	205	201	200	204	207				209	206										207	213						03 198
Sale to List Price	F 14 0.910 0.	M A	A M 1 0.950	J 0.963	J 0.944	A 0 931	S 0.929	0 939	N 0.933		J 15 0.933	F 0.923	M	A 0.950	M	J 0.953	J	A 0.945	S 0.941	O 0.938	N 0 033	D 0.926	J 16	F 0.931	M 0.932	A 0.938	M	J	J 0.945	A 0 939	S 0.932	0 0 0 0	N 1925 0	D J 17 898 0.919
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N. T	F 14	M A	A M	J	J	A	S	0	N		J 15	F	M	A	M	J	J	A	S	0	N		J 16	F	M	A	M	J	J	A	S	0	N	D J 17
New Listings Inventory	, ,	97 12 96 22			141 306	101 305	129 332	86 296	43 254	30 218	62 204	84 208	117 232	132 274	142 286	163 323	135 317	105 313	104 307	103 314	75 263	45 230	94 236				176 331	140 315				101 334		39 96 29 236
Sales		38 4		79	80	68	55	65	51	65	31	48	54	55	54	92	66	90	70	49	54	45	40	28	48	61	85	90	92	81	46	52		44 38
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Avg Sale Price	F 14 419 4	M 2 30 35	A M 3 494	491	477	548	501	0 463	N 472	492	J 15 538	493	M 428	523	M 489	511	496	483	554	<u>O</u> 494	N 481		J 16 495	456	M 446	A 473	M 502	555	464	A 491	492	O 515	N 471 5	D J 17 36 410
3 Mo. Roll Avg		40			487	505	508			476	501	508	487	481	480	508		497					476											07 472

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