MARKET ACTION REPORT

February 2017

City: Northbrook



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Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

		Τ	Trending V	'ersus*:				
Market Profile & Trends Overview	Month	LM	L ₃ M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$625,000			12%				
Average List Price of all Current Listings	\$766,778			8%				
February Median Sales Price	\$457,000		12%	11%	6%	10/ /// 0-	-4%	-12%
February Average Sales Price	\$599,511	49%	20%	32%	22%	\$498,672	4%	2%
Total Properties Currently for Sale (Inventory)	265			7%				
February Number of Properties Sold	37	-5%		32%			12%	
February Average Days on Market (Solds)	69	13%	15%	-10%	35%	65	0%	28%
Asking Price per Square Foot (based on New Listings)	\$240	3%	3%	3%	6%	\$237	5%	5%
February Sold Price per Square Foot	\$205	9%	3%	0%	1%	\$196	0%	-3%
February Month's Supply of Inventory	7.2	16%	16%	-19%		6.7	-9%	24% -2.2%
February Sale Price vs List Price Ratio	90.5%	-1.7%	-1%	-3%	-3.1%	91.3%	-1.5%	-2.2%

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

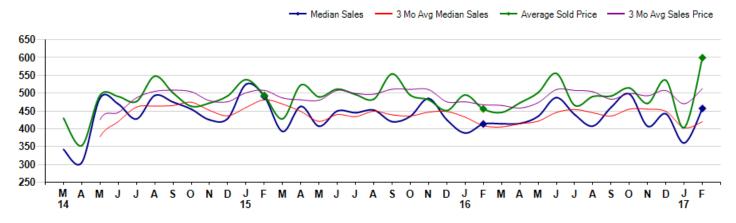
Property Sales

February Property sales were 37, up 32.1% from 28 in February of 2016 and -5.1% lower than the 39 sales last month. February 2017 sales were at a mid level compared to February of 2016 and 2015. February YTD sales of 76 are running 11.8% ahead of last year's year-to-date sales of 68.



The Median Sales Price in February was \$457,000, up 10.5% from \$413,500 in February of 2016 and up 26.9% from \$360,000 last month. The Average Sales Price in February was \$599,511, up 31.6% from \$455,679 in February of 2016 and up 48.8% from \$403,005 last month. February 2017 ASP was at highest level compared to February of 2016 and 2015.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 3/1/2014 through 2/28/2017. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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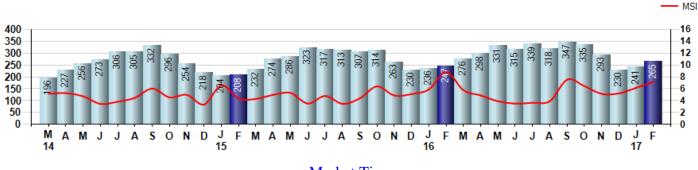
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Inventory & MSI

The Total Inventory of Properties available for sale as of February was 265, up 10.0% from 241 last month and up 7.3% from 247 in February of last year. February 2017 Inventory was at highest level compared to February of 2016 and 2015.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The February 2017 MSI of 7.2 months was at a mid range compared with February of 2016 and 2015.

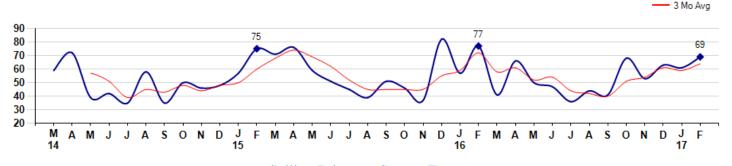
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for February was 69, up 13.1% from 61 days last month and down -10.4% from 77 days in February of last year. The February 2017 DOM was at its lowest level compared with February of 2016 and 2015.

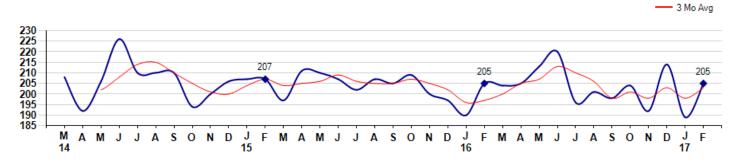
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The February 2017 Selling Price per Square Foot of \$205 was up 8.5% from \$189 last month and equal to \$205 in February of last year.

Average Selling Price per Square Foot for properties that sold during the month



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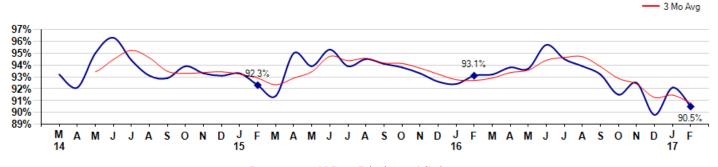


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Selling Price vs Listing Price

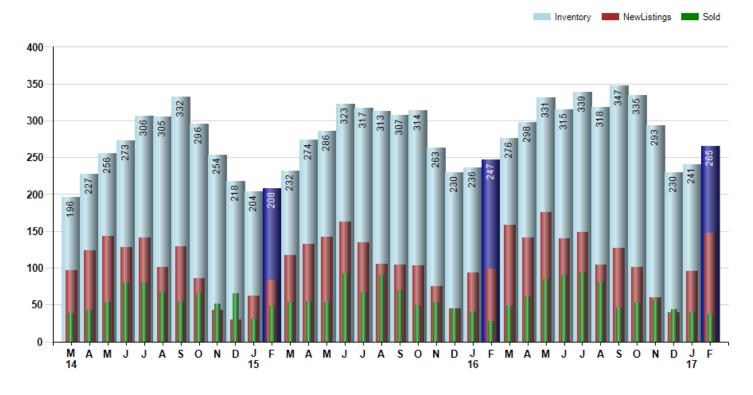
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The February 2017 Selling Price vs List Price of 90.5% was down from 92.1% last month and down from 93.1% in February of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

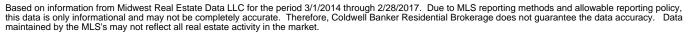


Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in February 2017 was 148, up 54.2% from 96 last month and up 49.5% from 99 in February of last year.



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3 Mo. Roll Avg		45	59	71	76	68	63	57	60	49	48	44	52	54	67	71	83	75	70	58	49	46	38	39	46	65	79	89	88	73	60	52	51 4	7 40
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3 Mo. Roll Avg		378	420	461	464	465	475	452	436	460	482	469	449	421	440	434	449	439	436	447	448	433	409	405	414	421	446	454	445	436	455	455	449 40	3 420
	M 14	A M	J	J	A	S	0	N		J 15	F	M	A	M	J	J	A	S	0	N		J 16	F	M	A	M	J	J	A	S	О	N	D J1	
Inventory	196 2	27 256	273	306	305	332	296	254	218	204	208	232	274	286	323	317	313	307	314		230	236	247	276	298	331	315	339	318	347	335	293	230 24	1 265
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	M 14	A M	J	J	A	S	0	N		J 15	F	M	A	M	J	J	A	S	0	N		J 16	F	M	A	M	J	J	A	S	0	N	D J1	
Days On Market	59	72 39	42	35	58	35	50	46	48	57	75	71	76	59	51	45	39	51	46	37	82	57	77	41	66	50	47	36		41	68	53	63 6	
3 Mo. Roll Avg		57	51	39	45	43	48	44	48	50	60	68	74	69	62	52	45	45	45	45	55	59	72	58	61	52	54	44	42	40	51	54	61 5	9 64
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Price per Sq Ft	208 1	92 206					194	200			207	197	211	210		202	207	205	209						205		220	196					214 18	
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3 Mo. Roll Avg		0.534	0.743	0.732	0.540	0.533	0.733	0.734	0.734	0.532	0.525	0.923	0.929	0.234	0.547	0.544	0.540	0.742	0.541	0.337	0.932	0.520	0.927	0.525	0.734	0.530	0.544	0.540	0.547	0.939	0.929	0.724	0.51	0.700
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NT T'	M 14	A M	J	J	A 101	120	0	N		J 15	F	M	A	M	J	J	A 105	S 104	0	N		J 16	F	M	A	M	J	J	A 104	S 125	0	N	D J 1	
New Listings		24 143 27 256		141 306	101 305	129 332	86 296	254	30 218	62 204	84 208	117 232	132 274	142 286	163 323	135 317	105 313		103 314	75 263	45	94	99 247	158 276		176 331	140 315	149 339			101 335	60 293		6 148
Inventory Sales		43 54	79	80	68	55	65	51	65	31	48	54	55	280 54	92	66	90	70	49	54	230 45	236 40	28	48	61	85	90	93	81	46	52	57	230 24 44 3	1 265 9 37
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3 Mo. Roll Avg	730 3	425				508	504	479			508	487	481	480	508	499					476		467	466			510	508						0 513
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