MARKET ACTION REPORT

March 2017

City: Glencoe



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Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

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Market Profile & Trends Overview	Month	LM	L ₃ M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$1,170,000	0%		3%				
Average List Price of all Current Listings	\$1,454,438	-1%		3%				
March Median Sales Price	\$580,000	-3%	-11%	-13%	-33%	\$610,000	4%	-30%
March Average Sales Price	\$727,400		-8%	-6%	-31%	\$766,048	4%	-27%
Total Properties Currently for Sale (Inventory)	100	-3%		4%				
March Number of Properties Sold	5	-17%		-55%			24%	
March Average Days on Market (Solds)	91	86%	17%	75%	34%	83	22%	22%
Asking Price per Square Foot (based on New Listings)	\$320	-4%	-3%	2%	-4%	\$321	2%	-4%
March Sold Price per Square Foot	\$288	27%	14%	19%	-3%	\$250	0%	-16%
March Month's Supply of Inventory	20.0	17%	32%	129%		15.1	123%	92%
March Sale Price vs List Price Ratio	86.4%	-3.0%	-3%	-6%	-5.5%	88.2%	-2.0%	-3.5%

* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

Property Sales

March Property sales were 5, down -54.5% from 11 in March of 2016 and -16.7% lower than the 6 sales last month. March 2017 sales were at their lowest level compared to March of 2016 and 2015. March YTD sales of 21 are running 23.5% ahead of last year's year-to-date sales of 17.



The Median Sales Price in March was \$580,000, down -13.4% from \$670,000 in March of 2016 and down -3.2% from \$599,000 last month. The Average Sales Price in March was \$727,400, down -5.7% from \$771,046 in March of 2016 and up 9.9% from \$662,000 last month. March 2017 ASP was at the lowest level compared to March of 2016 and 2015.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 4/1/2014 through 3/31/2017. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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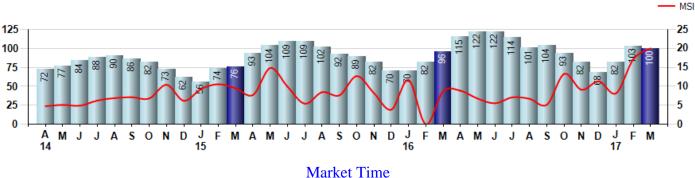
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Inventory & MSI

The Total Inventory of Properties available for sale as of March was 100, down -2.9% from 103 last month and up 4.2% from 96 in March of last year. March 2017 Inventory was at highest level compared to March of 2016 and 2015.

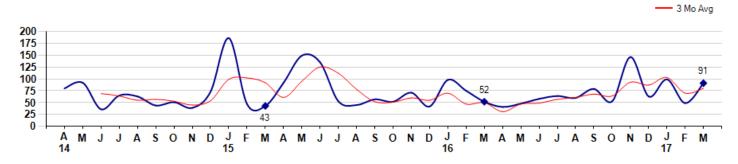
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The March 2017 MSI of 20.0 months was at its highest level compared with March of 2016 and 2015.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for March was 91, up 85.7% from 49 days last month and up 75.0% from 52 days in March of last year. The March 2017 DOM was at its highest level compared with March of 2016 and 2015.

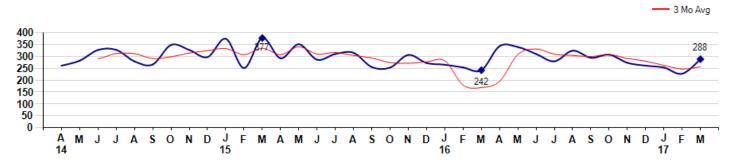
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The March 2017 Selling Price per Square Foot of \$288 was up 26.9% from \$227 last month and up 19.0% from \$242 in March of last year.

Average Selling Price per Square Foot for properties that sold during the month



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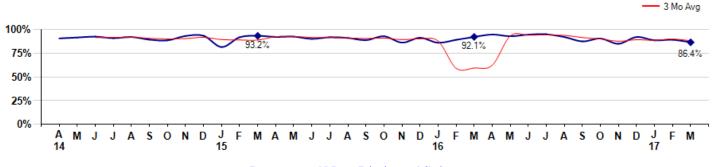


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Selling Price vs Listing Price

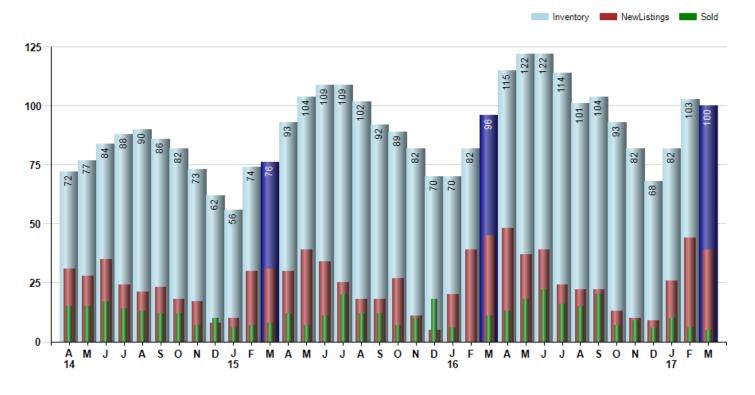
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The March 2017 Selling Price vs List Price of 86.4% was down from 89.1% last month and down from 92.1% in March of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

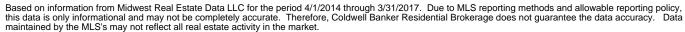


Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in March 2017 was 39, down -11.4% from 44 last month and down -13.3% from 45 in March of last year.



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Homes Sold 3 Mo. Roll Avg	A 14 15	M J 15 17 16	J 14 15	A 13 15	S 12 13	O 12 12	N 7 10	D 10 10	J 15 6 8	F 7 8	M 8 7	A 12 9	M 7 9	J 11 10	J 20 13	A 12 14	S 12 15	O 7 10	N 10 10	D 18 12	J 16 6 11	F 0 8	M 11 6	A 13 8	M 18 14	J 22 18	J 16 19	A 15 18	S 20 17	O 7 14	N 9 12	D J 1 6 1 7	7 F 0 6 8 7	F M 6 5 7 7
MedianSalePrice 3 Mo. Roll Avg	1 1 1 1 1	M J 035 1,025 960					777 801	955		F 655 783	M 902 766	A 1,048 868	M 1,165 1,038	930 1,048	J 1,250 1,115	A 1,013 1,064	S 791 1,018		N 857 789	733	J 16 478 689			A 1,375 682	M 1,288 1,111	883 1,182	783 984	A 995 887				D J 1 788 77 798 79	1 599	M 0 580 0 650
Inventory MSI	A 14 72 5	M J 77 84 5 5	3 88 6	A 90 7	S 86 7	O 82 7	N 73 10	D 62 6	J 15 56 9	F 74 11	M 76 10	A 93 8	M 104 15	J 109 10	J 109 5	A 102 9	S 92 8	0 89 13	N 82 8	70 4	J 16 70 12	F 82 0	M 96 9	A 115 9	M 122 7	J 122 6	J 114 7	A 101 7	S 104 5	93 13	N 82 9	D J 1 68 8 11		
Days On Market 3 Mo. Roll Avg	A 14 80	M J 92 36 69	J 65 64	A 63 55	S 44 57	0 51 53	N 39 45		J 15 186 99	F 47 102	M 43 92	A 92 61	M 149 95	J 135 125	J 53 112	A 45 78	57 52	O 52 51	N 71 60	D 42 55	J 16 98 70	F 0 47	M 52 50	A 41 31	M 48 47	J 58 49	J 64 57	A 60 61	S 79 68	0 53 64	N 146 93	D J 1 63 9 87 10	9 49	
Price per Sq Ft 3 Mo. Roll Avg	A 14 261 2	M J 82 327 290					N 327 314	297	J 15 374 333	F 251 307	M 377 334	A 292 307	M 351 340	J 286 310	J 310 316	A 315 304	S 255 293	O 253 274	N 306 271	D 272 277	J 16 265 281			A 343 195	M 339 308		J 279 309	A 324 304				D J 1 261 25 280 26	3 227	M 7 288 7 256
Sale to List Price 3 Mo. Roll Avg	A 14 0.905 0.	M J 915 0.924 0.915	J 0.908 0.916		S 0.892 0.907		N 0.931 0.903	0.933		F 0.918 0.888				J 0.900 0.915		A 0.910 0.909		O 0.928 0.908		0.912	J 16 0.860 0.878			A 0.946 0.622		J 0.945 0.940			S 0.874 0.914			D J 1 0.920 0.8 0.891 0.8	35 0.891	
New Listings Inventory Sales	72	M J 28 35 77 84 15 17	J 24 88 14	A 21 90 13	S 23 86 12	0 18 82 12	N 17 73 7	D 8 62 10	J 15 10 56 6	F 30 74 7	M 31 76 8	A 30 93 12	M 39 104 7	J 34 109	J 25 109 20	A 18 102 12	S 18 92 12	O 27 89 7	N 11 82 10	D 5 70 18	J 16 20 70 6	F 39 82 0	M 45 96 11	A 48 115 13	M 37 122 18	J 39 122 22	J 24 114 16	A 22 101 15	S 22 104 20	0 13 93 7	N 10 82 9	D J 1 9 2 68 8 6 1	6 44	
Avg Sale Price 3 Mo. Roll Avg		M J 024 1,339 1,132			S 1,265 1,262		N 1,055 1,249	1,102					M 1,136 1,191	J 969 1,076			S 1,016 1,109			946	J 16 674 846					J 1,075 1,359		A 1,222 1,066				D J 1 883 84 858 85	8 662	F M 2 727 8 746

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