### MARKET ACTION REPORT

## April 2017

# City: Deerfield



Janie Bress
Broker Associate
(847) 835-6040
http://www.janiebress.com
janie.bress@cbexchange.com



Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

		Τ		Trending V	/ersus*:			
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$701,950			23%				
Average List Price of all Current Listings	\$787,329	<b>2</b> %		17%				
April Median Sales Price	\$480,000		9%	32%	20%	\$442,000	18%	11%
April Average Sales Price	\$540,321		7%		20%	\$503,969	15%	12%
Total Properties Currently for Sale (Inventory)	174	8%		-9%				
April Number of Properties Sold	37	61%		-10%			17%	
April Average Days on Market (Solds)	77	10%	19%		43%	65	12%	20%
Asking Price per Square Foot (based on New Listings)	\$231	1%	-2%	1%	1%	\$236	8%	4%
April Sold Price per Square Foot	\$211		1%	9%	6%	\$208	10%	4%
April Month's Supply of Inventory	4.7	-33%	-26%		-33%	6.5	-37%	-8%
April Sale Price vs List Price Ratio	93.4%	-1.9%	-1%	-1%	-0.2%	94.0%	0.5%	0.4%

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

#### **Property Sales**

April Property sales were 37, down -9.8% from 41 in April of 2016 and 60.9% higher than the 23 sales last month. April 2017 sales were at a mid level compared to April of 2016 and 2015. April YTD sales of 98 are running 16.7% ahead of last year's year-to-date sales of 84.



The Median Sales Price in April was \$480,000, up 31.5% from \$365,000 in April of 2016 and up 23.1% from \$390,000 last month. The Average Sales Price in April was \$540,321, up 15.9% from \$466,383 in April of 2016 and up 34.3% from \$402,195 last month. April 2017 ASP was at highest level compared to April of 2016 and 2015.

Median means Middle (the same # of properties sold above and below Median) (000's)



© 2017 Coldwell Banker Real Estate LLC. All Rights Reserved. Coldwell Banker Residential Brokerage fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Coldwell Banker Residential Brokerage is operated by a subsidiary of NRT LLC. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by Coldwell Banker Real Estate LLC.

Based on information from Midwest Real Estate Data LLC for the period 5/1/2014 through 4/30/2017. Due to MLS reporting methods and allowable reporting policy this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



### MARKET ACTION REPORT

## April 2017

# City: Deerfield



Janie Bress
Broker Associate
(847) 835-6040
http://www.janiebress.com
janie.bress@cbexchange.com



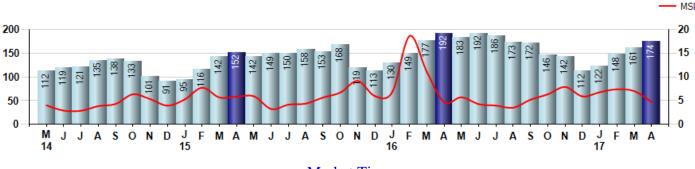
Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

#### Inventory & MSI

The Total Inventory of Properties available for sale as of April was 174, up 8.1% from 161 last month and down -9.4% from 192 in April of last year. April 2017 Inventory was at a mid range compared to April of 2016 and 2015.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The April 2017 MSI of 4.7 months was at a mid range compared with April of 2016 and 2015.

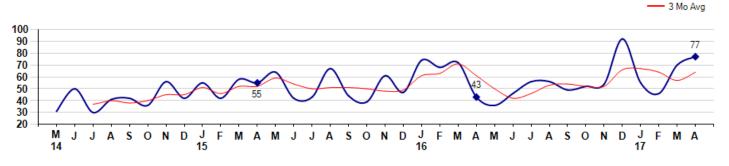
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for April was 77, up 10.0% from 70 days last month and up 79.1% from 43 days in April of last year. The April 2017 DOM was at its highest level compared with April of 2016 and 2015.

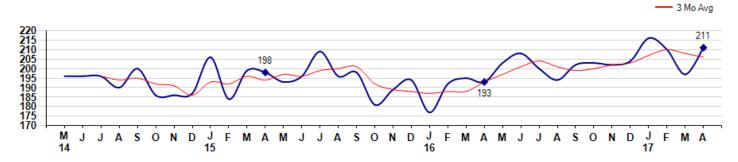
Average Days on Market(Listing to Contract) for properties sold during the month



#### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The April 2017 Selling Price per Square Foot of \$211 was up 7.1% from \$197 last month and up 9.3% from \$193 in April of last year.

Average Selling Price per Square Foot for properties that sold during the month



© 2017 Coldwell Banker Real Estate LLC. All Rights Reserved. Coldwell Banker Residential Brokerage fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Coldwell Banker Residential Brokerage is operated by a subsidiary of NRT LLC. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by Coldwell Banker Real Estate LLC.

Based on information from Midwest Real Estate Data LLC for the period 5/1/2014 through 4/30/2017. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



### MARKET ACTION REPORT

## April 2017

# City: Deerfield



Janie Bress
Broker Associate
(847) 835-6040
http://www.janiebress.com
janie.bress@cbexchange.com

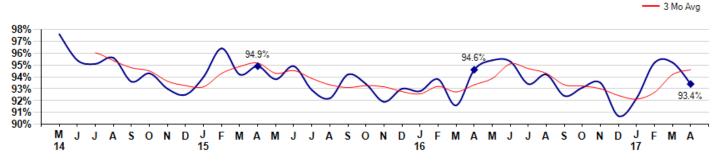


Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

#### Selling Price vs Listing Price

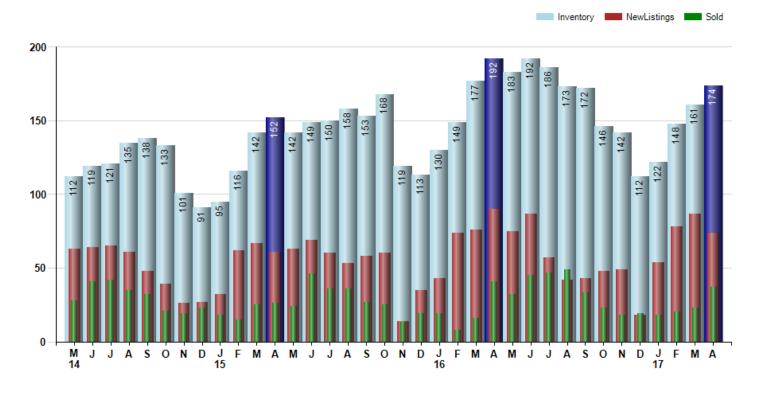
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The April 2017 Selling Price vs List Price of 93.4% was down from 95.2% last month and down from 94.6% in April of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

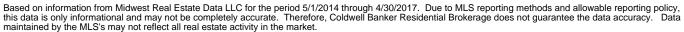


Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in April 2017 was 74, down -14.9% from 87 last month and down -17.8% from 90 in April of last year.



© 2017 Coldwell Banker Real Estate LLC. All Rights Reserved. Coldwell Banker Residential Brokerage fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Coldwell Banker Residential Brokerage is operated by a subsidiary of NRT LLC. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by Coldwell Banker Real Estate LLC.







# City: Deerfield



Janie Bress
Broker Associate
(847) 835-6040
http://www.janiebress.com
janie.bress@cbexchange.com



Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

Homes Sold 3 Mo. Roll Avg	M 14 J 28 41	J A 42 33 37 35		O 21 29	N 19 24	D J 23 21	J 15 18 20	F 15 19	M 25 19	A 26 22	M 24 25	J 46 32	J 36 35	A 36 39	S 27 33	O 25 29	N 13 22	D 19 19	J 16 19 17	F 8 15	M 16 14	A 41 22	M 32 30	J 45 39	J 47 41	A 49 47	S 33 43	O 23 35	N 18 25	D J 19 20	18	F 20 19	M A 23 37 20 27
MedianSalePrice 3 Mo. Roll Avg		J 426 570 399 458				D J 300 390	371			A 375 383	M 400 397	435 403	390 408	A 446 423	S 420 418	O 345 404	N 240 335	370				A 365 391		J 392 389	J 400 401	A 380 391	S 428 403				430 4		M A 90 480 20 436
Inventory MSI	M 14 J 112 119 4 3	J A 121 133 3		0 133 6	N 101 5	D J 91 4		F 116 8	M 142 6	A 152 6	M 142 6	J 149 3	J 150 4	A 158 4	S 153 6	O 168 7	N 119 9		J 16 130 7	F 149 19	M 177 11	A 192 5	M 183 6	J 192 4	J 186 4	A 173 4	S 172 5	O 146 6	N 142 8	D J 112 6			M A 61 174 7 5
Days On Market 3 Mo. Roll Avg	M 14 J 31 50	J A 30 4: 37 40		O 36 40	N 56 45	D J 42 45	J 15 55 51	F 42 46	M 58 52	A 55 52	M 64 59	J 42 54	J 43 50	A 67 51	S 44 51	O 39 50	N 61 48	D 47 49	J 16 74 61	F 68 63	M 72 71	A 43 61	M 36 50	J 46 42	J 56 46	A 56 53	S 49 54	O 52 52	N 54 52	D J 92 66	55	F 46 64	M A 70 77 57 64
Price per Sq Ft 3 Mo. Roll Avg		J A 196 196 196 194					206				M 193 197	J 196 196		A 196 200	S 198 201	0 181 192	N 189 189	194								A 194 201	S 202 199				216 2	10 1	M A 97 211 08 206
Sale to List Price 3 Mo. Roll Avg	M 14 J 0.976 0.954					D J 0.925 ( 0.933 (	0.940		M 0.942 0.949	A 0.949 0.952			J 0.929 0.939			O 0.934 0.933		D 0.930 0.928			M 0.916 0.927		M 0.954 0.939				S 0.924 0.933		N 0.935 0.930		0.922 0.9	952 0.	M A 952 0.934 942 0.946
New Listings Inventory Sales	M 14 J 63 64 112 119 28 41	J A 65 65 121 135 42 35	138	0 39 133 21	N 26 101 19	D J 27 91 23	32	F 62 116 15	M 67 142 25	A 61 152 26	M 63 142 24	J 69 149 46	50 150 36	53 158 36	58 153 27	0 60 168 25	N 14 119 13	35	J 16 43 130 19	F 74 149 8	M 76 177 16	A 90 192 41	M 75 183 32	J 87 192 45	J 57 186 47	A 42 173 49	S 43 172 33	0 48 146 23	N 49 142 18	D J 18 112 19	54 122 1	48 1	M A 87 74 61 174 23 37
Avg Sale Price 3 Mo. Roll Avg		J A 482 593 454 510					462			A 411 423	M 462 452	J 446 440	J 540 483	A 494 493	S 452 495	O 411 453	N 320 394	357	J 16 419 365		M 380 412	A 466 428			J 456 454	A 421 440	S 409 429	O 469 433			528 5	32 4	M A 02 540 87 491

© 2017 Coldwell Banker Real Estate LLC. All Rights Reserved. Coldwell Banker Residential Brokerage fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Coldwell Banker Residential Brokerage is operated by a subsidiary of NRT LLC. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by Coldwell Banker Real Estate LLC.

