### MARKET ACTION REPORT

## April 2017

## City: Northbrook



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Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

	Trending Versus*:					Trending Versus*:		
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$625,000	-2%		9%				
Average List Price of all Current Listings	\$766,126			5%				
April Median Sales Price	\$418,750			1%	-3%		7%	-1%
April Average Sales Price	\$461,786	-14%	-7%		-6%	\$496,498	6%	1%
Total Properties Currently for Sale (Inventory)	313	1%		5%				
April Number of Properties Sold	66	18%		8%			12%	
April Average Days on Market (Solds)	45	-44%	-29%	-32%	-12%	63	7%	24%
Asking Price per Square Foot (based on New Listings)	\$236	4%	1%	3%	4%	\$233	2%	3%
April Sold Price per Square Foot	\$193	-6%	-3%	-6%	-5%	\$198	-2%	-3%
April Month's Supply of Inventory	4.7	-15%	-20%	-3%	-12%	6.0	-5%	11%
April Sale Price vs List Price Ratio	94.4%	0.4%	1%	1%	1.1%	93.1%	-0.1%	-0.3%

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

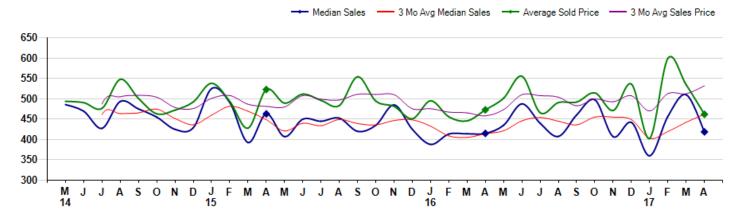
#### **Property Sales**

April Property sales were 66, up 8.2% from 61 in April of 2016 and 17.9% higher than the 56 sales last month. April 2017 sales were at their highest level compared to April of 2016 and 2015. April YTD sales of 198 are running 11.9% ahead of last year's year-to-date sales of 177.



The Median Sales Price in April was \$418,750, up 0.9% from \$415,000 in April of 2016 and down -17.9% from \$510,000 last month. The Average Sales Price in April was \$461,786, down -2.3% from \$472,892 in April of 2016 and down -13.6% from \$534,457 last month. April 2017 ASP was at the lowest level compared to April of 2016 and 2015.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 5/1/2014 through 4/30/2017. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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#### Inventory & MSI

The Total Inventory of Properties available for sale as of April was 313, up 0.6% from 311 last month and up 5.0% from 298 in April of last year. April 2017 Inventory was at highest level compared to April of 2016 and 2015.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The April 2017 MSI of 4.7 months was at its lowest level compared with April of 2016 and 2015.

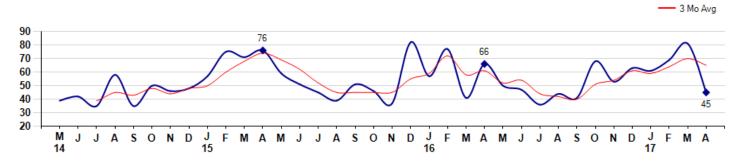
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for April was 45, down -44.4% from 81 days last month and down -31.8% from 66 days in April of last year. The April 2017 DOM was at its lowest level compared with April of 2016 and 2015.

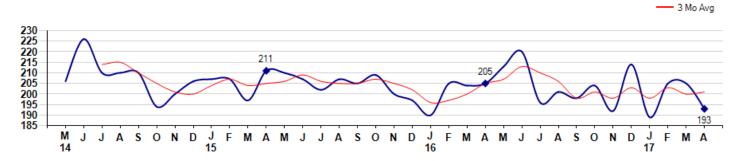
Average Days on Market(Listing to Contract) for properties sold during the month



#### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The April 2017 Selling Price per Square Foot of \$193 was down -5.9% from \$205 last month and down -5.9% from \$205 in April of last year.

Average Selling Price per Square Foot for properties that sold during the month



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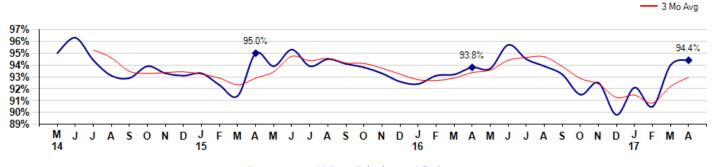


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#### Selling Price vs Listing Price

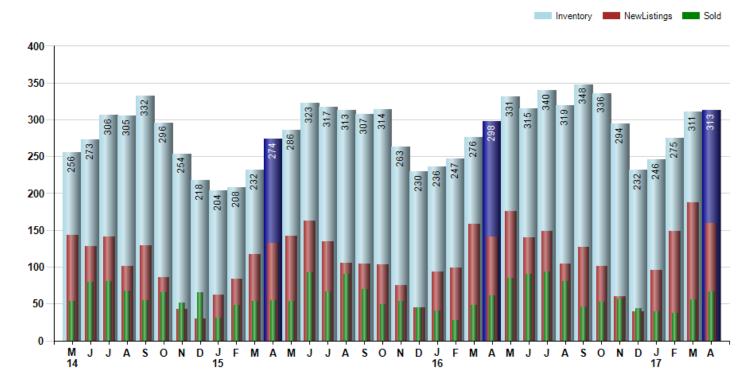
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The April 2017 Selling Price vs List Price of 94.4% was up from 94.0% last month and up from 93.8% in April of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

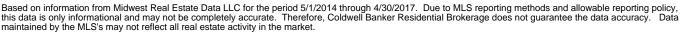


Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in April 2017 was 159, down -15.0% from 187 last month and up 12.8% from 141 in April of last year.



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M 14	
MedianSalePrice   486   470   428   494   475   455   425   429   525   491   393   463   407   450   445   453   3 Mo. Roll Avg   461   464   465   475   452   436   460   482   469   449   421   440   434   449	S O N D J 16 F M A M J J A S O N D J 17 F M A A A A A A A A A A A A A A A A A A
M 14	S O N D J 16 F M A M J J A S O N D J 17 F M A A A B A B A B A B A B A B A B A B A
M 14	
Sales 54 79 80 68 55 65 51 65 31 48 54 55 54 92 66 90	0 70 49 54 45 40 28 48 61 85 90 93 81 46 52 57 44 39 37 56 66

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