## MARKET ACTION REPORT

# City: Deerfield



Broker Associate (847) 835-6040 http://www.janiebress.com janie.bress@cbexchange.com

**Janie Bress** 

## May 201

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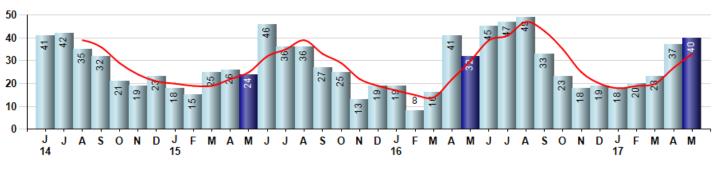
3 Mos Avg

Price Range: 0 to 9999999999 | Properties: Single Family Home, Townhome, Condo

	Trending Versus*:					Trending Versus*:		
Market Profile & Trends Overview	Month	LM	L3M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$649,450	-7%		14%				
Average List Price of all Current Listings	\$734,162	-5%		14%				
May Median Sales Price	\$442,500	-8%	0%	8%	11%	\$442,000	11%	11%
May Average Sales Price	\$466,859	-14%	-4%	1%	4%	\$493,212	11%	10%
Total Properties Currently for Sale (Inventory)	196			7%				
May Number of Properties Sold	40	8%		25%			19%	
May Average Days on Market (Solds)	20	-74%	-62%	-44%	-63%	52	0%	-4%
Asking Price per Square Foot (based on New Listings)	\$227	0%	-2%	0%	0%	\$233	5%	2%
May Sold Price per Square Foot	\$217	3%	3%	7%	9%	\$211	9%	6%
May Month's Supply of Inventory	4.9	2%	-12%	-14%	-30%	6.2	-34%	-12%
May Sale Price vs List Price Ratio	97.4%		2%	2%	4.0%	95.0%	1.0%	1.4%
* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date								

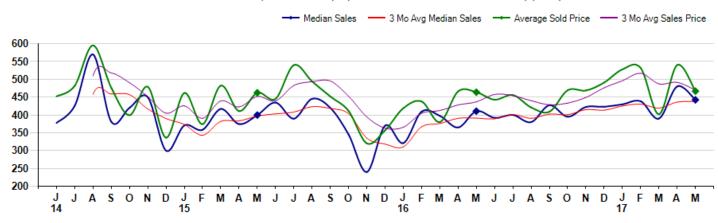
#### **Property Sales**

May Property sales were 40, up 25.0% from 32 in May of 2016 and 8.1% higher than the 37 sales last month. May 2017 sales were at their highest level compared to May of 2016 and 2015. May YTD sales of 138 are running 19.0% ahead of last year's year-to-date sales of 116.



#### Prices

The Median Sales Price in May was \$442,500, up 7.7% from \$410,750 in May of 2016 and down -7.8% from \$480,000 last month. The Average Sales Price in May was \$466,859, up 0.6% from \$463,944 in May of 2016 and down -13.6% from \$540,321 last month. May 2017 ASP was at highest level compared to May of 2016 and 2015.



Median means Middle (the same # of properties sold above and below Median) (000's)

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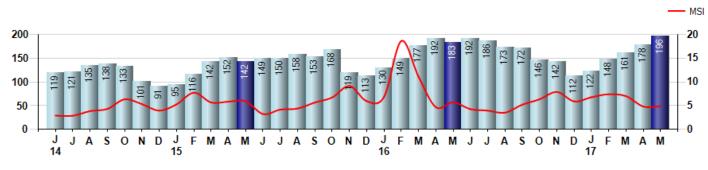
Price Range: 0 to 9999999999 | Properties: Single Family Home, Townhome, Condo

#### Inventory & MSI

The Total Inventory of Properties available for sale as of May was 196, up 10.1% from 178 last month and up 7.1% from 183 in May of last year. May 2017 Inventory was at highest level compared to May of 2016 and 2015.

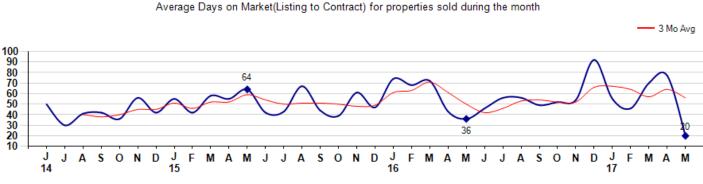
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The May 2017 MSI of 4.9 months was at its lowest level compared with May of 2016 and 2015.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

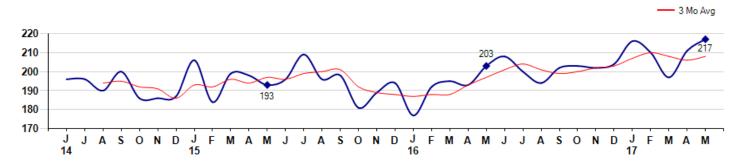
The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for May was 20, down -74.0% from 77 days last month and down -44.4% from 36 days in May of last year. The May 2017 DOM was at its lowest level compared with May of 2016 and 2015.



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The May 2017 Selling Price per Square Foot of \$217 was up 2.8% from \$211 last month and up 6.9% from \$203 in May of last year.

Average Selling Price per Square Foot for properties that sold during the month



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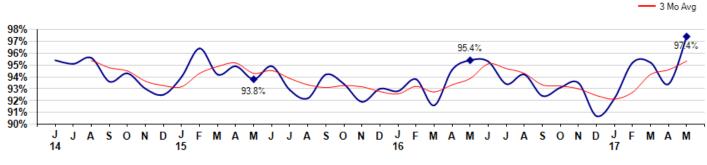
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#### Selling Price vs Listing Price

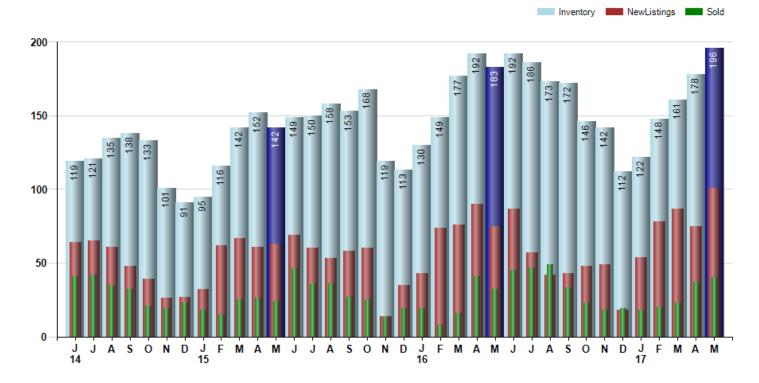
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The May 2017 Selling Price vs List Price of 97.4% was up from 93.4% last month and up from 95.4% in May of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



#### Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in May 2017 was 101, up 34.7% from 75 last month and up 34.7% from 75 in May of last year.



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J 14         J         A         S         O         N         D         .           Homes Sold         41         42         35         32         21         19         23           3 Mo. Roll Avg         39         36         29         24         21	J 15         F         M         A         M         J         J         A         S         O         N         D         J 16           18         15         25         26         24         46         36         36         27         25         13         19         19           20         19         19         22         25         32         35         39         33         29         22         19         17	F         M         A         M         J         J         A         S         O         N         D         J 17         F         M         A         M           8         16         41         32         45         47         49         33         23         18         19         18         20         23         37         40           15         14         22         30         39         41         47         43         35         25         20         18         19         20         27         33
		F         M         A         M         J         J         A         S         O         N         D         J         T         F         M         A         M           410         398         365         411         392         400         380         428         395         423         423         430         439         390         480         443           367         376         391         389         401         391         403         401         415         414         425         431         420         436         438
J 14         J         A         S         O         N         D         J           Inventory         119         121         135         138         133         101         91           MSI         3         3         4         4         6         5         4		F         M         A         M         J         J         A         S         O         N         D         J         I7         F         M         A         M           149         177         192         183         192         186         173         172         146         142         112         122         148         161         178         196           19         11         5         6         4         4         5         6         8         6         7         7         7         5         5
J 14         J         A         S         O         N         D           Days On Market         50         30         41         42         36         56         42           3 Mo. Roll Avg         40         38         40         45         45		F         M         A         M         J         J         A         S         O         N         D         J         I7         F         M         A         M           68         72         43         36         46         56         56         49         52         54         92         55         46         70         77         20           63         71         61         50         42         46         53         54         52         52         66         67         64         56         56
Price per Sq Ft 196 196 190 200 186 186 187		F         M         A         M         J         J         A         S         O         N         D         J 17         F         M         A         M           192         195         193         203         208         200         194         202         203         202         204         216         210         197         211         217           188         183         193         197         201         204         201         199         200         202         203         207         210         208         206         208
	J 15         F         M         A         M         J         J         A         S         O         N         D         J 16           0.940         0.964         0.942         0.949         0.938         0.949         0.929         0.922         0.942         0.934         0.919         0.930         0.928         0.           0.932         0.943         0.949         0.952         0.943         0.939         0.933         0.931         0.932         0.926         0.	F         M         A         M         J         J         A         S         O         N         D         J         I7         F         M         A         M           .938         0.916         0.946         0.954         0.953         0.934         0.942         0.924         0.931         0.935         0.907         0.922         0.952         0.952         0.934         0.974           .932         0.927         0.933         0.939         0.951         0.947         0.943         0.933         0.932         0.930         0.924         0.921         0.927         0.942         0.946         0.953
J 14         J         A         S         O         N         D         .           New Listings         64         65         61         48         39         26         27           Inventory         119         121         135         138         133         101         91           Sales         41         42         35         32         21         19         23		F         M         A         M         J         J         A         S         O         N         D         J         T7         F         M         A         M           74         76         90         75         87         57         42         43         48         49         18         54         78         87         75         101           149         177         192         183         192         186         173         172         146         142         112         122         148         161         178         196           8         16         41         32         45         47         49         33         23         18         19         18         20         23         37         40
Avg Sale Price         452         482         595         477         399         479         336		F         M         A         M         J         J         A         S         O         N         D         J 17         F         M         A         M           438         380         466         464         443         456         421         409         469         491         528         532         402         540         467           405         412         428         437         458         454         440         429         433         449         476         496         517         487         491         470

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