## MARKET ACTION REPORT

## May 2017

# City: Glencoe



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Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

		T		Trending V				
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$1,175,000	-1%		-2%				
Average List Price of all Current Listings	\$1,496,275	4%		6%				
May Median Sales Price	\$1,002,960	28%	22%	-22%	15%	\$817,500		-6%
May Average Sales Price	\$1,178,348	-6%	7%	-23%	12%	\$1,057,052	-14%	0%
Total Properties Currently for Sale (Inventory)	106	-6%		-13%				
May Number of Properties Sold	24	50%		33%			27%	
May Average Days on Market (Solds)	39	-52%	-34%	-19%	-43%	65	23%	-4%
Asking Price per Square Foot (based on New Listings)	\$339	4%	4%	3%	2%	\$324	-2%	-3%
May Sold Price per Square Foot	\$309	37%	14%	-9%		\$268	-12%	-10%
May Month's Supply of Inventory	4.4	-38%	-59%	-35%	-44%	11.6	60%	47%
May Sale Price vs List Price Ratio	94.2%	6.7%	4%	2%	3.0%	90.6%	-1.8%	-0.9%

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

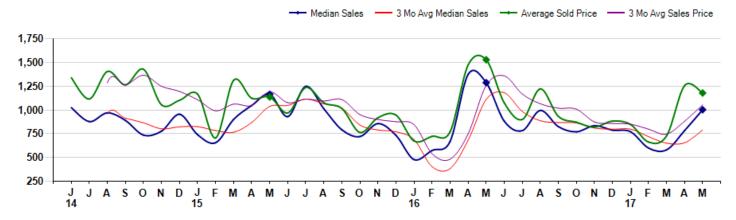
### **Property Sales**

May Property sales were 24, up 33.3% from 18 in May of 2016 and 50.0% higher than the 16 sales last month. May 2017 sales were at their highest level compared to May of 2016 and 2015. May YTD sales of 61 are running 27.1% ahead of last year's year-to-date sales of 48.



The Median Sales Price in May was \$1,002,960, down -22.1% from \$1,287,500 in May of 2016 and up 28.0% from \$783,750 last month. The Average Sales Price in May was \$1,178,348, down -22.9% from \$1,528,556 in May of 2016 and down -6.3% from \$1,257,050 last month. May 2017 ASP was at a mid range compared to May of 2016 and 2015.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 6/1/2014 through 5/31/2017. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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#### Inventory & MSI

The Total Inventory of Properties available for sale as of May was 106, down -6.2% from 113 last month and down -13.1% from 122 in May of last year. May 2017 Inventory was at a mid range compared to May of 2016 and 2015.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The May 2017 MSI of 4.4 months was at its lowest level compared with May of 2016 and 2015.

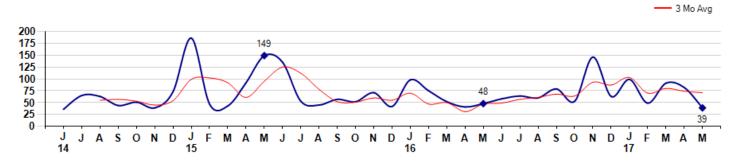
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### **Market Time**

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for May was 39, down -52.4% from 82 days last month and down -18.8% from 48 days in May of last year. The May 2017 DOM was at its lowest level compared with May of 2016 and 2015.

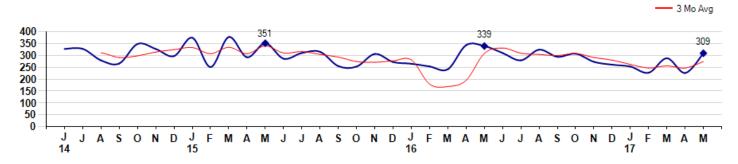
Average Days on Market(Listing to Contract) for properties sold during the month



### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The May 2017 Selling Price per Square Foot of \$309 was up 36.7% from \$226 last month and down -8.8% from \$339 in May of last year.

Average Selling Price per Square Foot for properties that sold during the month



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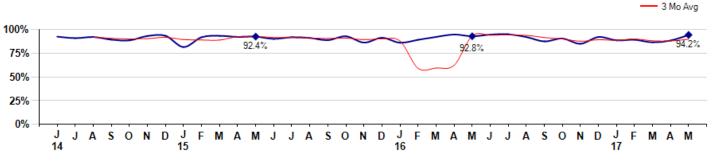


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### Selling Price vs Listing Price

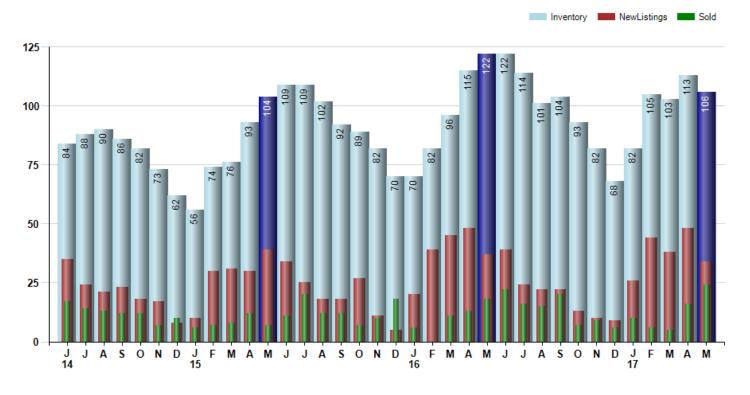
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The May 2017 Selling Price vs List Price of 94.2% was up from 88.3% last month and up from 92.8% in May of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

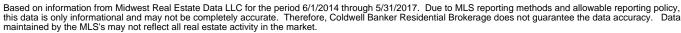


Inventory / New Listings / Sales

'This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in May 2017 was 34, down -29.2% from 48 last month and down -8.1% from 37 in May of last year.



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Homes Sold 3 Mo. Roll Avg	J 14		A S 3 12 5 13		N 7 10	D 10 10	J 15 6 8	F 7 8	M 8 7	A 12 9	M 7 9	J 11 10	J 20 13	A 12 14	S 12 15	O 7 10	N 10 10	D 18 12	J 16 6 11	F 0 8	M 11 6	A 13 8	M 18 14	J 22 18	J 16 19	A 15 18	S 20 17	O 7 14	N 9 12	D 3	J 17 10 8	F 6 7	M 5 7	A M 16 24 9 15
MedianSalePrice 3 Mo. Roll Avg	(s) J 14 1,025	J 878 97 95			N 777 801	955 823	J 15 740 824	F 655 783			M 1,165 1,038	J 930 1,048	J 1,250 1,115		S 791 1,018	720 841	N 857 789	733	J 16 478 689			A 1,375 682	M 1,288 1,111	883 1,182	783 984		825 867				771		M 580 7 650 6	A M 84 1,003 54 789
Inventory MSI	J 14 84 5	J 88 9	A S 0 86 7 7	O 82 7	N 73 10	D 62 6	J 15 56 9	F 74 11	M 76 10	93 8	M 104 15	J 109 10	J 109 5	A 102 9	S 92 8	0 89 13	N 82 8	70 4	J 16 70 12	F 82 0	M 96 9	A 115 9	M 122 7	J 122 6	J 114 7	A 101 7	S 104 5	93 13	N 82 9	D 3		F 105 18	M 103 1 21	A M 13 106 7 4
Days On Market 3 Mo. Roll Avg	J 14 36	J 65 6	A S 3 44 5 57		N 39 45		J 15 186 99	F 47 102	M 43 92	A 92 61	M 149 95	J 135 125	J 53 112	A 45 78	S 57 52	O 52 51	N 71 60	D 42 55	J 16 98 70	F 0 47	M 52 50	A 41 31	M 48 47	J 58 49	J 64 57	A 60 61	S 79 68	O 53 64	N 146 93	D 3	J 17 99 103	F 49 70	M 91 80	A M 82 39 74 71
Price per Sq Ft 3 Mo. Roll Avg	J 14 327	J 327 27 31			N 327 314	297	J 15 374 333		M 377 334	A 292 307	M 351 340	J 286 310	J 310 316	A 315 304	S 255 293	O 253 274	N 306 271	272	J 16 265 281		M 242 169		M 339 308	J 310 331	J 279 309		S 294 299				253		M 288 2 256 2	A M 26 309 47 274
Sale to List Price 3 Mo. Roll Avg	J 14 0.924	J 0.908 0.92 0.91		O 0.885 0.899		0.933			M 0.932 0.888				J 0.918 0.914							F 0.000 0.591	M 0.921 0.594	A 0.946 0.622		J 0.945 0.940				O 0.904 0.899			0.885		M 0.864 0. 0.880 0.	A M 883 0.942 879 0.896
New Listings Inventory Sales	J 14 35 84 17	J 24 2 88 9 14 1		82	N 17 73 7	8	J 15 10 56 6	F 30 74 7	M 31 76 8	A 30 93 12	M 39 104 7	J 34 109 11	J 25 109 20	A 18 102 12	S 18 92 12	O 27 89 7	N 11 82 10	5 70 18	J 16 20 70 6	F 39 82 0	M 45 96 11	A 48 115 13	M 37 122 18	J 39 122 22	J 24 114 16	A 22 101 15	S 22 104 20	0 13 93 7	N 10 82 9	D 3	26	F 44 105	103 1	A M 48 34 13 106 16 24
Avg Sale Price 3 Mo. Roll Avg	(s) J 14 1,339	J 1,115 1,40 1,28		1 1	N 1,055 1,249	1,102	J 15 1,167 1,108	F 706 992	· /	· ·	M 1,136 1,191	J 969 1,076		A 1,075 1,094		O 763 951	N 919 899	946	J 16 674 846				· ·	J 1,075 1,359	200		S 933 1,018	O 871 1,009			848			A M 257 1,178 82 1,054

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