MARKET ACTION REPORT

May 2017

City: Northbrook



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Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

		Т		Trending Versus*:					
Market Profile & Trends Overview	Month	LM	L ₃ M	PYM	LY	YTD	PriorYTD	PriorYear	
Median List Price of all Current Listings	\$603,500			5%					
Average List Price of all Current Listings	\$768,735			6%					
May Median Sales Price	\$450,000	8%	0%	3%	5%	\$440,000	4%	2%	
May Average Sales Price	\$497,476	8%	-3%	-1%	2 %	\$496,811	4%	2%	
Total Properties Currently for Sale (Inventory)	344	5%		4%					
May Number of Properties Sold	93	41%		9%			11%		
May Average Days on Market (Solds)	49	9%	-16%			58	4%	14%	
Asking Price per Square Foot (based on New Listings)	\$243	3%	4%	9%	8%	\$234	3%	4%	
May Sold Price per Square Foot	\$208	8%	3%	-2%	3%	\$201	-2%	-1%	
May Month's Supply of Inventory	3.7	-26%	-23%	-5%	-32%	5.6	-4%	4%	
May Sale Price vs List Price Ratio	94.6%	0.2%	1%	1%	1.3%	93.6%	0.2%	0.2%	

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

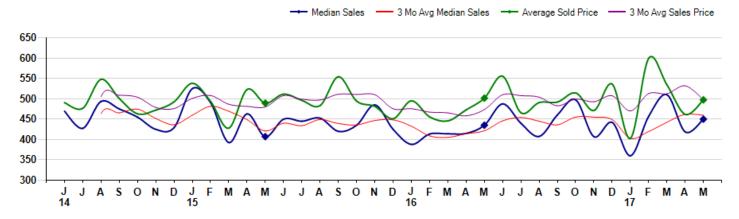
Property Sales

May Property sales were 93, up 9.4% from 85 in May of 2016 and 40.9% higher than the 66 sales last month. May 2017 sales were at their highest level compared to May of 2016 and 2015. May YTD sales of 291 are running 11.1% ahead of last year's year-to-date sales of 262.



The Median Sales Price in May was \$450,000, up 3.4% from \$435,000 in May of 2016 and up 7.5% from \$418,750 last month. The Average Sales Price in May was \$497,476, down -0.8% from \$501,579 in May of 2016 and up 7.7% from \$461,786 last month. May 2017 ASP was at a mid range compared to May of 2016 and 2015.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 6/1/2014 through 5/31/2017. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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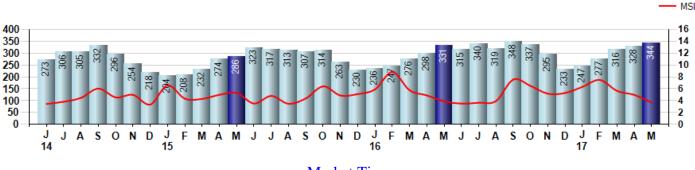
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Inventory & MSI

The Total Inventory of Properties available for sale as of May was 344, up 4.9% from 328 last month and up 3.9% from 331 in May of last year. May 2017 Inventory was at highest level compared to May of 2016 and 2015.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The May 2017 MSI of 3.7 months was at its lowest level compared with May of 2016 and 2015.

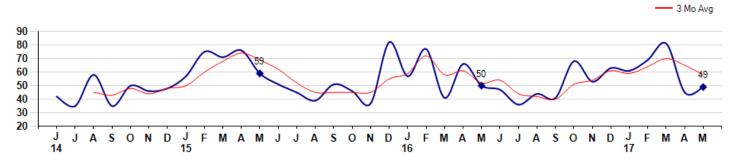
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for May was 49, up 8.9% from 45 days last month and down -2.0% from 50 days in May of last year. The May 2017 DOM was at its lowest level compared with May of 2016 and 2015.

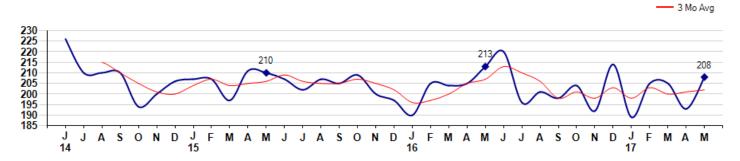
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The May 2017 Selling Price per Square Foot of \$208 was up 7.8% from \$193 last month and down -2.3% from \$213 in May of last year.

Average Selling Price per Square Foot for properties that sold during the month



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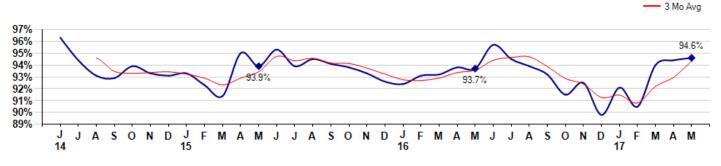


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Selling Price vs Listing Price

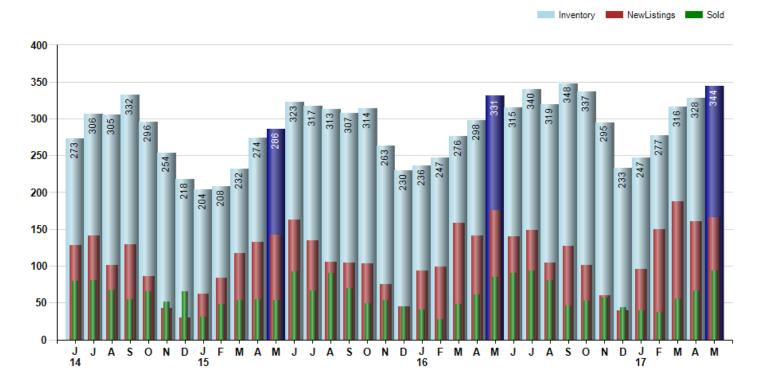
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The May 2017 Selling Price vs List Price of 94.6% was up from 94.4% last month and up from 93.7% in May of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

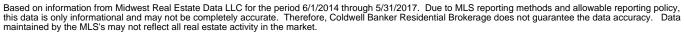


Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in May 2017 was 166, up 3.8% from 160 last month and down -5.7% from 176 in May of last year.



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Homes Sold 3 Mo. Roll Avg	J 14 79 8	J A 60 68 76	S 55 68	O 65 63	N 51 57	D J 65 60	31 4	F N 18 5	4 55	54		J 66 71	A 90 83	S 70 75	O 49 70	N 54 58	D 45 49	J 16 40 46	F 28 38	M 48 39	A 61 46	M 85 65	J 90 79	J 93 89	A 81 88	S 46 73	O 52 60	N 57 52	D J 1 44 3 51 4	9 37		A M 66 93 53 72	3
MedianSalePrice 3 Mo. Roll Avg	(s) J 14 470 42	J A 8 494 464					15 525 49 460 48		3 463	407		J 445 434	A 453 449		O 435 436	N 485 447	D 425 448										O 498 455		D J 1 442 36 449 40	0 457		A M 419 450 462 460	Ō
Inventory MSI	J 14 273 30 3	J A 6 305 4 4	S 332 6	O 296 2 5	N 254 5	D J 218 2	15 204 20 7	F N 08 23 4			323 4	J 317 5	A 313 3	S 307 4	O 314 6	N 263 5	D 230 5	J 16 236 6	F 247 9	M 276 6	A 298 5	M 331 4	J 315 4	J 340 4	A 319 4	S 348 8	O 337 6	N 295 5	D J 1 233 24 5		M 316 6	A M 328 344 5 4	
Days On Market 3 Mo. Roll Avg	J 14 42 3	J A 55 58 45	S 35 43	O 50 48	N 46 44	D J 48 48	57	F N 75 7 60 6	1 76	59		J 45 52	A 39 45	S 51 45	O 46 45	N 37 45	D 82 55	J 16 57 59	F 77 72	M 41 58	A 66 61	M 50 52	J 47 54	J 36 44	A 44 42	S 41 40	O 68 51	N 53 54	D J 1 63 6 61 5		M 81 70	A M 45 49 65 58	9
Price per Sq Ft 3 Mo. Roll Avg	J 14 226 21	J A 0 210 215					15 207 20 204 20		7 211			J 202 206	A 207 205	S 205 205	O 209 207	N 200 205	D 197 202										O 204 201		D J 1 214 18 203 19	9 205	M 205 200	A M 193 208 201 202	3
Sale to List Price 3 Mo. Roll Avg	J 14 0.963 0.94	J A 44 0.931 0.946		O 0.939 0 0.933 0			15 .933 0.9 .932 0.9		4 0.950				A 0.945 0.946			N 0.933 0.937	0.926	J 16 0.924 0.928			A 0.938 0.934			J 0.945 0.946					D J 1 0.898 0.92 0.913 0.91	0.905		A M 0.944 0.946 0.930 0.943	6
New Listings Inventory Sales	J 14 128 14 273 30 79 8		S 129 332 55	0 86 296 65	N 43 254 51	D J 30 218 2 65	204 20	F N 34 11 08 23 18 5	7 132 2 274	142 286	323	J 135 317 66	A 105 313 90	S 104 307 70	0 103 314 49	N 75 263 54	D 45 230 45	J 16 94 236 40									O 101 337 52	N 60 295 57	D J 1 39 9 233 24 44 3	6 150 7 277	M 188 316 56	A M 160 166 328 344 66 93	<u> </u>
Avg Sale Price 3 Mo. Roll Avg	^('s) J 14 491 47	J A 7 548 505					15 538 49 501 50		8 523	489		J 496 499	A 483 497	S 554 511	O 494 511	N 481 510	D 451 476										O 515 499		D J 1 536 40 507 47	3 600		A M 462 497 532 498	7

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