### MARKET ACTION REPORT

# City: Winnetka



Broker Associate (847) 835-6040 http://www.janiebress.com janie.bress@cbexchange.com

**Janie Bress** 

May <u>2017</u>

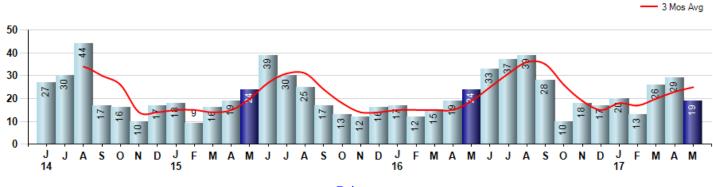
COLDWELL BANKER & RESIDENTIAL BROKERAGE

Price Range: 0 to 9999999999 | Properties: Single Family Home, Townhome, Condo

		Г	Trending V	ersus*:				
Market Profile & Trends Overview	Month	LM	L3M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$1,492,000			-1%				
Average List Price of all Current Listings	\$1,944,686			6%				
May Median Sales Price	\$1,040,000	13%	12%	0%	-6%	\$965,000	-2%	-12%
May Average Sales Price	\$1,272,026	18%	11%	2%	-3%	\$1,230,598	-2%	-6%
Total Properties Currently for Sale (Inventory)	172	-2%		-22%				
May Number of Properties Sold	19	-35%		-21%			23%	
May Average Days on Market (Solds)	87	13%	13%	34%	15%	81	-17%	7%
Asking Price per Square Foot (based on New Listings)	\$368	12%	5%	-2%	1%	\$353	-4%	-3%
May Sold Price per Square Foot	\$334	15%	8%	10%	2%	\$306	-7%	-7%
May Month's Supply of Inventory	9.1	49%	25%	-1%	-6%	8.2	-26%	-15%
May Sale Price vs List Price Ratio	92.9%	1.3%	1%	1%	1.5%	90.9%	-1.2%	-0.7%
* LM=Last Month / L3M=Last 3 Months / PYM=Same Mont	h Prior Year / LY	=Last Ye	ear / YTI	O = Year - 1	to-date			

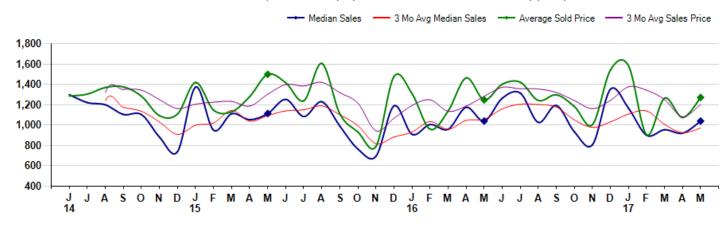
#### **Property Sales**

May Property sales were 19, down -20.8% from 24 in May of 2016 and -34.5% lower than the 29 sales last month. May 2017 sales were at their lowest level compared to May of 2016 and 2015. May YTD sales of 107 are running 23.0% ahead of last year's year-to-date sales of 87.



#### Prices

The Median Sales Price in May was \$1,040,000, equal to \$1,040,000 in May of 2016 and up 12.9% from \$921,000 last month. The Average Sales Price in May was \$1,272,026, up 1.9% from \$1,248,125 in May of 2016 and up 18.3% from \$1,075,198 last month. May 2017 ASP was at a mid range compared to May of 2016 and 2015.



Median means Middle (the same # of properties sold above and below Median) (000's)

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Based on information from Midwest Real Estate Data LLC for the period 6/1/2014 through 5/31/2017. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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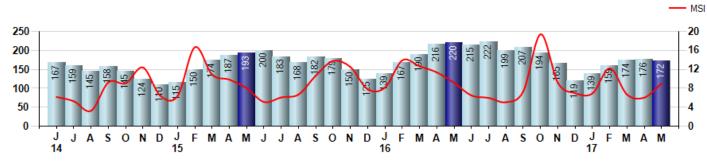
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#### Inventory & MSI

The Total Inventory of Properties available for sale as of May was 172, down -2.3% from 176 last month and down -21.8% from 220 in May of last year. May 2017 Inventory was at the lowest level compared to May of 2016 and 2015.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The May 2017 MSI of 9.1 months was at a mid range compared with May of 2016 and 2015.

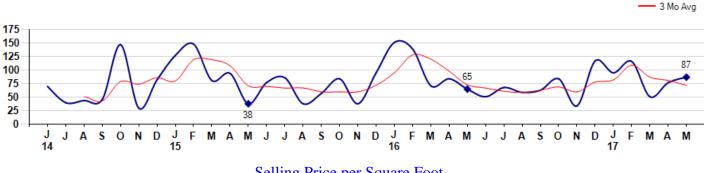
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for May was 87, up 13.0% from 77 days last month and up 33.8% from 65 days in May of last year. The May 2017 DOM was at its highest level compared with May of 2016 and 2015.

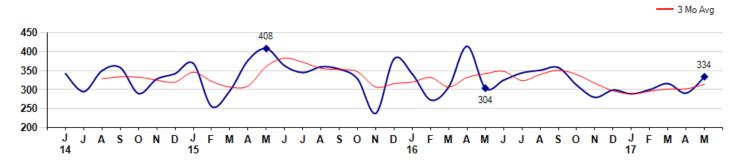
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The May 2017 Selling Price per Square Foot of \$334 was up 14.8% from \$291 last month and up 9.9% from \$304 in May of last year.

Average Selling Price per Square Foot for properties that sold during the month



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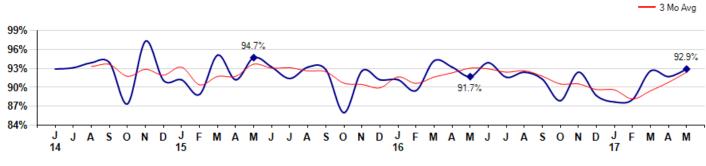
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#### Selling Price vs Listing Price

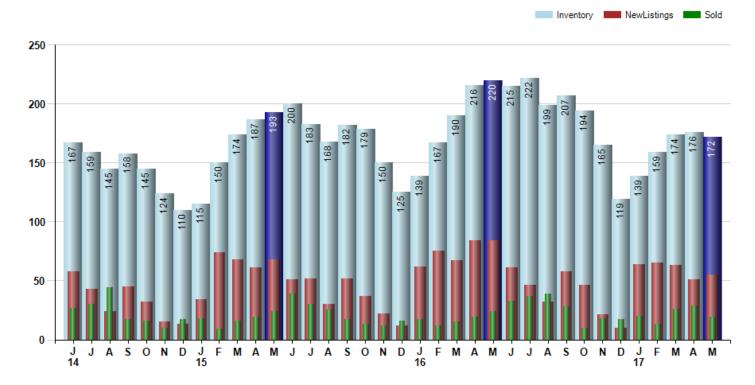
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The May 2017 Selling Price vs List Price of 92.9% was up from 91.7% last month and up from 91.7% in May of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



#### Inventory / New Listings / Sales

'This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in May 2017 was 55, up 7.8% from 51 last month and down -34.5% from 84 in May of last year.



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RESIDENTIAL BROKERAGE

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May 2017

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Homes Sold 3 Mo. Roll Avg	J 14 27	J A 30 44 34	S 17 30	0 16 26	N 10 14	D 17 14	J 15 18 15	F 9 15	M 16 14	A 19 15	M 24 20	J 39 27	J 30 31	A 25 31	S 17 24	0 13 18	N 12 14	D 16 14	J 16 17 15	F 12 15	M 15 15	A 19 15	M 24 19	J 33 25	J 37 31	A 39 36	S 28 35	0 10 26	N 18 19	D 17 15	J 17 20 18	F 13 17	M 26 20	A M 29 19 23 25
(000 MedianSalePrice 3 Mo. Roll Avg	<sup>D's)</sup> J 14 1,300 1,2	,	S 1,105 1,176			740					M 1,114 1,094			A 1,230 1,189	S 990 1,102	0 765 995	~~~	1,190	J 16 910 932						J 1,315 1,207				000	1,354	J 17 1,166 1,109		M 956 1,007	A M 921 1,040 926 972
Inventory MSI	J 14 167 15 6	J A 59 145 5 3	S 158 9	0 145 9	N 124 12		J 15 115 6	F 150 17	M 174 11	A 187 10	M 193 8	J 200 5	J 183 6	A 168 7	S 182 11	0 179 14	N 150 13		J 16 139 8	F 167 14	M 190 13	A 216 11	M 220 9	J 215 7	J 222 6	A 199 5	S 207 7	0 194 19	N 165 9		J 17 139 7	F 159 12	M 174 7	A M 176 172 6 9
Days On Market 3 Mo. Roll Avg	J 14 70	J A 40 44 51	S 46 43	0 147 79	N 30 74			F 148 119	M 81 119	A 94 108	M 38 71	J 77 70	J 86 67	A 38 67	S 57 60	0 84 60	N 38 60			F 139 128	M 71 120	A 84 98	M 65 73	J 51 67	J 68 61	A 59 59	8 63 63	0 84 69	N 34 60	D 117 78		F 116 109	M 51 87	A M 77 87 81 72
Price per Sq Ft 3 Mo. Roll Avg	J 14 342 29	J A 95 350 329				342		F 256 322		A 377 310	M 408 361	J 363 383	J 345 372	A 360 356			N 238 307	381			M 308 307		M 304 342							299			M 316 302	A M 291 334 302 314
Sale to List Price 3 Mo. Roll Avg	J 14 0.929 0.9		S 0.939 0.936			0.911						J 0.932 0.930		A 0.932 0.926	S 0.928 0.925	O 0.860 0.907		0.912		F 0.895 0.906		A 0.932 0.923				A 0.924 0.926				0.887	J 17 0.877 ( 0.896 (		M 0.926 ( 0.895 (	A M 0.917 0.929 0.908 0.924
New Listings Inventory Sales	167 15	J A 43 24 59 145 30 44	S 45 158 17	0 32 145 16	N 15 124 10	13	J 15 34 115 18	F 74 150 9	M 68 174 16	A 61 187 19	M 68 193 24	J 51 200 39	J 52 183 30	A 30 168 25	S 52 182 17	0 37 179 13	N 22 150 12	12	J 16 62 139 17	F 75 167 12	M 67 190 15	A 84 216 19	M 84 220 24	J 61 215 33	J 46 222 37	A 32 199 39	S 58 207 28	0 46 194 10	N 21 165 18	10	J 17 64 139 20	F 65 159 13	M 63 174 26	A M 51 55 176 172 29 19
(000 Avg Sale Price 3 Mo. Roll Avg	0 1 1	J A 05 1,370 1,321	S 1,376 1,351	· ·	· ·	1,110	J 15 1,419 1,207				M 1,500 1,304		J 1,239 1,385	A 1,607 1,421		O 932 1,216		1,479		200		A 1,464 1,188					S 1,298 1,321		· ·	1,543			M 1,265 1 1,251 1	

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