## City: Deerfield



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RESIDENTIAL BROKERAGE

## Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

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|  | Trending Versus*: |  |  |  |  |  | Trending Versus*: |  |
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| Market Profile \& Trends Overview | Month | LM | L3M | PYM | LY | YTD | PriorYTD | PriorYear |
| Median List Price of all Current Listings | \$569,000 | -4\% |  | -5\% |  |  |  |  |
| Average List Price of all Current Listings | \$669,713 | -4\% |  | -4\% |  |  |  |  |
| July Median Sales Price | \$525,000 | 8\% | 10\% | 31\% | 31\% | \$467,500 | 17\% | 17\% |
| July Average Sales Price | \$558,663 | 7\% | 8\% | 23\% | 25\% | \$506,999 | 14\% | 13\% |
| Total Properties Currently for Sale (Inventory) | 200 | -3\% |  | 8\% |  |  |  |  |
| July Number of Properties Sold | 27 | -29\% |  | -43\% |  |  | -2\% |  |
| July Average Days on Market (Solds) | 37 | -12\% | -16\% | -34\% | -32\% | 48 | -8\% | -11\% |
| Asking Price per Square Foot (based on New Listings) | \$217 | 2\% | -1\% | -26\% | -5\% | \$226 | -1\% | -1\% |
| July Sold Price per Square Foot | \$211 | -4\% | -2\% | 6\% | 6\% | \$212 | 7\% | 6\% |
| July Month's Supply of Inventory | 7.4 | 36\% | 24\% | 87\% | 6\% | 6.3 | -20\% | -10\% |
| July Sale Price vs List Price Ratio | 95.0\% | 1.3\% | 0\% | 2\% | 1.5\% | 94.7\% | 0.6\% | 1.2\% |

${ }^{*}$ LM = Last Month / L3M = Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date
Property Sales
July Property sales were 27, down $-42.6 \%$ from 47 in July of 2016 and $-28.9 \%$ lower than the 38 sales last month. July 2017 sales were at their lowest level compared to July of 2016 and 2015. July YTD sales of 203 are running $-2.4 \%$ behind last year's year-to-date sales of 208.

- 3 Mos Avg


Prices
The Median Sales Price in July was $\$ 525,000$, up $31.3 \%$ from $\$ 400,000$ in July of 2016 and up $7.7 \%$ from $\$ 487,500$ last month. The Average Sales Price in July was $\$ 558,663$, up $22.5 \%$ from $\$ 456,028$ in July of 2016 and up $7.4 \%$ from $\$ 520,355$ last month. July 2017 ASP was at highest level compared to July of 2016 and 2015.

Median means Middle (the same \# of properties sold above and below Median) ( 000 's)
$\rightarrow$ Median Sales - 3 MoAvg Median Sales $\rightarrow$ Average Sold Price - 3 Mo Avg Sales Price


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## Inventory \& MSI

The Total Inventory of Properties available for sale as of July was 200, down -3.4\% from 207 last month and up $7.5 \%$ from 186 in July of last year. July 2017 Inventory was at highest level compared to July of 2016 and 2015.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The July 2017 MSI of 7.4 months was at its highest level compared with July of 2016 and 2015.

MSI is the \# of months needed to sell all of the Inventory at the monthly Sales Pace


The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for July was 37, down $-11.9 \%$ from 42 days last month and down -33.9\% from 56 days in July of last year. The July 2017 DOM was at its lowest level compared with July of 2016 and 2015.

Average Days on Market(Listing to Contract) for properties sold during the month

- 3 Mo Avg



## Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The July 2017 Selling Price per Square Foot of $\$ 211$ was down $-3.7 \%$ from $\$ 219$ last month and up $5.5 \%$ from $\$ 200$ in July of last year.

Average Selling Price per Square Foot for properties that sold during the month

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## Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below $100 \%$ the more of a Buyer's market exists, a ratio at or above $100 \%$ indicates more of a Seller's market. The July 2017 Selling Price vs List Price of $95.0 \%$ was up from $93.8 \%$ last month and up from $93.4 \%$ in July of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month
-3 Mo Avg


Inventory / New Listings / Sales
'This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in July 2017 was 64, down - $12.3 \%$ from 73 last month and up $12.3 \%$ from 57 in July of last year.

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| Homes Sold | 35 | 32 | 21 | 19 | 23 | 18 | 15 | 25 | 26 | 24 | 46 | 36 | 36 | 27 | 25 | 13 | 19 | 19 | 8 | 16 | 41 | 32 | 45 | 47 | 49 | 33 | 23 | 18 | 19 | 18 | 20 | 23 | 37 | 40 | 38 | 27 |
| 3 Mo. Roll Avg |  |  | 29 | 24 | 21 | 20 | 19 | 19 | 22 | 25 | 32 | 35 | 39 | 33 | 29 | 22 | 19 | 17 | 15 | 14 | 22 | 30 | 39 | 41 | 47 | 43 | 35 | 25 | 20 | 18 | 19 | 20 | 27 | 33 | 38 | 35 |





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| Price per Sq Ft | 190 | 200 | 186 | 186 | 187 | 206 | 184 | 199 | 198 | 193 | 196 | 209 | 196 | 198 | 181 | 189 | 194 | 177 | 192 | 195 | 193 | 203 | 208 | 200 | 194 | 202 | 203 | 202 | 204 | 216 | 210 | 197 | 211 | 217 | 219 | 211 |
| 3 Mo. Roll Avg |  |  | 192 | 191 | 186 | 193 | 192 | 196 | 194 | 197 | 196 | 199 | 200 | 201 | 192 | 189 | 188 | 187 | 188 | 188 | 193 | 197 | 201 | 204 | 201 | 199 | 200 | 202 | 203 | 207 | 210 | 208 | 206 | 20 | 216 | 21 |

Sale to List Price

 3 Mo. Roll Avg | 0.956 | 0.936 |  |
| :--- | :--- | :--- |
|  |  |  |



|  | A 14 | S | O | N |  | 15 | F | M | A | M |  |  | A | S | O | N |  | J 16 | F | M | A | M |  |  | , |  | 0 | N |  |  |  |  |  |  |  |  |
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| Avg Sale Price | 595 | 477 | 399 | 479 | 336 | 462 | 374 | 482 | 411 | 462 | 446 | 540 | 494 | 452 | 411 | 320 | 357 | 419 | 438 | 380 | 466 | 464 | 443 | 456 | 421 | 409 | 469 | 469 | 491 | 528 | 532 | 402 | 540 | 467 |  |  |
| 3 Mo. Roll Avg |  |  | 49 | 452 | 40 | 42 | 391 | 439 | 42 | 45 | 440 | 483 | 49 | 495 | 453 | 394 | 363 | 365 | 405 | 2 | 428 | 437 | 458 | 54 | 40 | 42 | 433 | 449 | 476 | 49 | 517 | 48 | 491 | 470 | 509 |  |

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