## MARKET ACTION REPORT

## July 2017

# City: Northbrook



Janie Bress
Broker Associate
(847) 835-6040
http://www.janiebress.com
janie.bress@cbexchange.com



Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

		Τ		Trending V				
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$585,000	-2%		-1%				
Average List Price of all Current Listings	\$739,042	1%		-3%				
July Median Sales Price	\$441,250	-13%	-3%	0%	3%		3%	5%
July Average Sales Price	\$496,511	-12%	-2%	7%	1%	\$510,064	4%	4%
Total Properties Currently for Sale (Inventory)	343	-8%		1%				
July Number of Properties Sold	72	-28%		-23%			5%	
July Average Days on Market (Solds)	43	23%	2%	19%	-16%	51	2%	0%
Asking Price per Square Foot (based on New Listings)	\$235	-3%		4%	4%	\$234	4%	4%
July Sold Price per Square Foot	\$213	-6%	1%	9%	5%	\$209	2%	3%
July Month's Supply of Inventory	4.8	27%	17%	30%	-12%	5.2	1%	-3%
July Sale Price vs List Price Ratio	94.8%	0.3%	0%	0%	1.5%	94.0%	-0.1%	0.7%

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

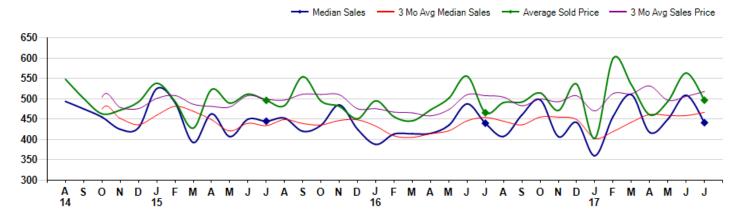
### **Property Sales**

July Property sales were 72, down -22.6% from 93 in July of 2016 and -28.0% lower than the 100 sales last month. July 2017 sales were at a mid level compared to July of 2016 and 2015. July YTD sales of 466 are running 4.7% ahead of last year's year-to-date sales of 445.



The Median Sales Price in July was \$441,250, up 0.3% from \$440,000 in July of 2016 and down -13.3% from \$508,800 last month. The Average Sales Price in July was \$496,511, up 6.6% from \$465,903 in July of 2016 and down -11.8% from \$563,240 last month. July 2017 ASP was at highest level compared to July of 2016 and 2015.

Median means Middle (the same # of properties sold above and below Median) (000's)



© 2017 Coldwell Banker Residential Brokerage. All Rights Reserved. Coldwell Banker Residential Brokerage fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Coldwell Banker Residential Brokerage is operated by a subsidiary of NRT LLC. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by Coldwell Banker Real Estate LLC.

Based on information from Midwest Real Estate Data LLC for the period 8/1/2014 through 7/31/2017. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



## MARKET ACTION REPORT

## July 2017

# City: Northbrook



Janie Bress
Broker Associate
(847) 835-6040
http://www.janiebress.com
janie.bress@cbexchange.com



Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

#### Inventory & MSI

The Total Inventory of Properties available for sale as of July was 343, down -8.3% from 374 last month and up 0.9% from 340 in July of last year. July 2017 Inventory was at highest level compared to July of 2016 and 2015.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The July 2017 MSI of 4.8 months was at a mid range compared with July of 2016 and 2015.

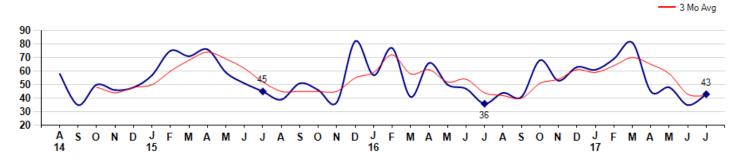
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for July was 43, up 22.9% from 35 days last month and up 19.4% from 36 days in July of last year. The July 2017 DOM was at a mid range compared with July of 2016 and 2015.

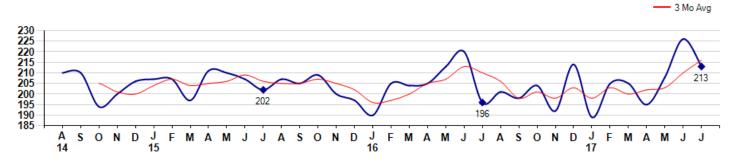
Average Days on Market(Listing to Contract) for properties sold during the month



### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The July 2017 Selling Price per Square Foot of \$213 was down -5.8% from \$226 last month and up 8.7% from \$196 in July of last year.

Average Selling Price per Square Foot for properties that sold during the month



© 2017 Coldwell Banker Residential Brokerage. All Rights Reserved. Coldwell Banker Residential Brokerage fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Coldwell Banker Residential Brokerage is operated by a subsidiary of NRT LLC. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by Coldwell Banker Real Estate LLC.

Based on information from Midwest Real Estate Data LLC for the period 8/1/2014 through 7/31/2017. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



# City: Northbrook



Janie Bress
Broker Associate
(847) 835-6040
http://www.janiebress.com
janie.bress@cbexchange.com

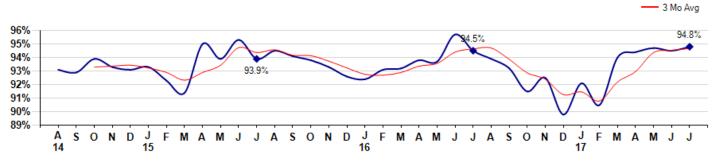


Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

### Selling Price vs Listing Price

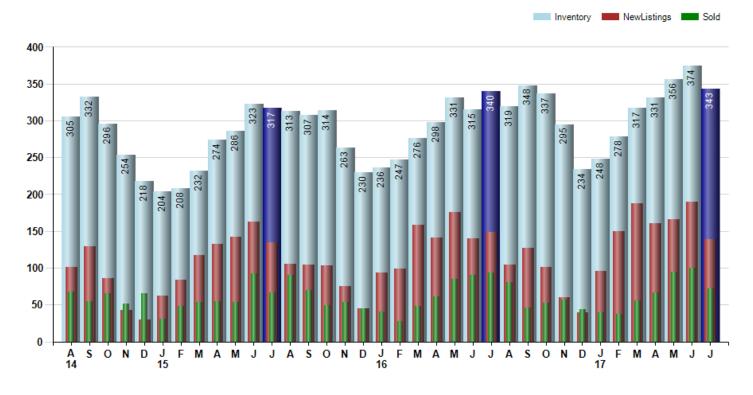
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The July 2017 Selling Price vs List Price of 94.8% was up from 94.5% last month and up from 94.5% in July of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

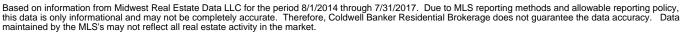


Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in July 2017 was 139, down -26.8% from 190 last month and down -6.7% from 149 in July of last year.



© 2017 Coldwell Banker Residential Brokerage. All Rights Reserved. Coldwell Banker Residential Brokerage fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Coldwell Banker Residential Brokerage is operated by a subsidiary of NRT LLC. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by Coldwell Banker Real Estate LLC.





# City: Northbrook



Janie Bress Broker Associate (847) 835-6040 http://www.janiebress.com janie.bress@cbexchange.com



Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

Homes Sold 3 Mo. Roll Avg	A 14 68	S 6	O N 5 51 3 57	65		48	M 54 44	A 55 52	M 54 54	J 92 67	J 66 71	A 90 83	S 70 75	O 49 70	N 54 58	D 45 49	J 16 40 46	F 28 38	M 48 39	A 61 46	M 85 65	J 90 79	J 93 89	A 81 88	S 46 73	O 52 60	N 57 52	D 44 51	J 17 39 47	F 37 40	M 56 44	A 67 53	M 95 73	J J 100 72 87 89
MedianSalePrice 3 Mo. Roll Avg	1 42 17	S 0 475 45 47		429			M 393 469	A 463 449		J 450 440	J 445 434	A 453 449	S 420 439	O 435 436	N 485 447	D 425 448	J 16 388 433			A 415 414				A 408 445	S 461 436		N 407 455	D 442 449	J 17 360 403				M 450 459	J J 509 441 459 467
Inventory MSI	A 14 305 4	S 0 332 29	O N 6 254 5 5		J 15 204 7		M 232 4	A 274 5	M 286 5	J 323 4	J 317 5	A 313 3	S 307 4	0 314 6	N 263 5		J 16 236 6	F 247 9	M 276 6	A 298 5	M 331 4	J 315 4	J 340 4	A 319 4	S 348 8	O 337 6	N 295 5	D 234 5	J 17 248 6	F 278 8	M 317 6	A 331 5	M 356 4	J J 374 343 4 5
Days On Market 3 Mo. Roll Avg	A 14 58		O N O 46 8 44	48		75	M 71 68	A 76 74	M 59 69	J 51 62	J 45 52	A 39 45	S 51 45	O 46 45	N 37 45	D 82 55	J 16 57 59	F 77 72	M 41 58	A 66 61	M 50 52	J 47 54	J 36 44	A 44 42	S 41 40	0 68 51	N 53 54	D 63 61	J 17 61 59	F 69 64	M 81 70	A 45 65	M 48 58	J J 35 43 43 42
Price per Sq Ft 3 Mo. Roll Avg	A 14 210	~		206		207					J 202 206	A 207 205			N 200 205	D 197 202											N 192 198	D 214 203						J J 226 213 210 216
Sale to List Price 3 Mo. Roll Avg	A 14 0.931	0.929 0.93	O N 39 0.933 33 0.934	0.931		0.923		A 0.950 0.929		J 0.953 0.947				O 0.938 0.941		0.926	J 16 0.924 0.928			A 0.938 0.934			J 0.945 0.946			O 0.915 0.929		0.898	J 17 0.921 0.915	F 0.905 0.908		A 0.944 ( 0.930 (		J J 0.945 0.948 0.945 0.947
New Listings Inventory Sales		129 8 332 29	0 N 6 43 6 254 5 51	30 218		84 208	M 117 232 54	A 132 274 55		J 163 323 92	135 317 66	A 105 313 90		0 103 314 49	N 75 263 54	D 45 230 45	J 16 94 236 40	F 99 247 28			M 176 331 85		J 149 340 93	A 104 319 81	S 127 348 46	O 101 337 52	N 60 295 57	39 234 44	J 17 96 248 39				356	J J 190 139 374 343 100 72
Avg Sale Price 3 Mo. Roll Avg	s) A 14 548	S 0 501 46 50		492	J 15 538 501	493	M 428 487	A 523 481		J 511 508	J 496 499	A 483 497	S 554 511	O 494 511	N 481 510	D 451 476	J 16 495 476				M 502 473			A 491 504	S 492 483		N 471 493	D 536 507		F 600 513				J J 563 497 506 518

© 2017 Coldwell Banker Residential Brokerage. All Rights Reserved. Coldwell Banker Residential Brokerage fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Coldwell Banker Residential Brokerage is operated by a subsidiary of NRT LLC. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by Coldwell Banker Real Estate LLC.

