## MARKET ACTION REPORT

## August 2017

# City: Glencoe



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Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

		Τ	rending	Versus*:			Trending V	ersus*:
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$1,149,500	2%		-4%				
Average List Price of all Current Listings	\$1,425,462	-2%		-14%				
August Median Sales Price	\$824,025	-22%	-10%	-17%	-5%	\$832,000	-12%	-4%
August Average Sales Price	\$1,215,575		9%	-1%	15%	\$1,076,183	-6%	2%
Total Properties Currently for Sale (Inventory)	106	-2%		5%				
August Number of Properties Sold	14	-26%		-7%			19%	
August Average Days on Market (Solds)	63	-32%	3%	5%	-7%	68	19%	0%
Asking Price per Square Foot (based on New Listings)	\$283	-15%	-9%	-25%	-15%	\$314	-8%	-5%
August Sold Price per Square Foot	\$310	-10%	-4%		4%	\$295	-3%	-1%
August Month's Supply of Inventory	7.6	33%	31%	12%	-4%	9.5	37%	21%
August Sale Price vs List Price Ratio	91.1%	-1%			91.0%	-2.2%	-0.4%	
* LM=Last Month / L3M=Last 3 Months / PYM=Same Mont	h Prior Year / LY	=Last Ye	ear / YTE	) = Year-	to-date			

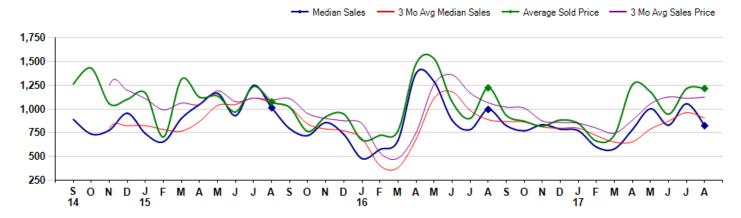
#### Property Sales

August Property sales were 14, down -6.7% from 15 in August of 2016 and -26.3% lower than the 19 sales last month. August 2017 sales were at a mid level compared to August of 2016 and 2015. August YTD sales of 120 are running 18.8% ahead of last year's year-to-date sales of 101.



The Median Sales Price in August was \$824,025, down -17.2% from \$995,000 in August of 2016 and down -21.9% from \$1,055,000 last month. The Average Sales Price in August was \$1,215,575, down -0.5% from \$1,222,267 in August of 2016 and up 0.1% from \$1,213,974 last month. August 2017 ASP was at a mid range compared to August of 2016 and 2015.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 9/1/2014 through 8/31/2017. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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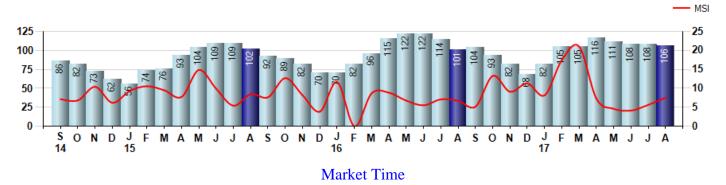
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#### Inventory & MSI

The Total Inventory of Properties available for sale as of August was 106, down -1.9% from 108 last month and up 5.0% from 101 in August of last year. August 2017 Inventory was at highest level compared to August of 2016 and 2015.

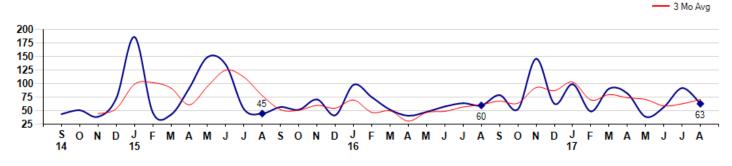
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The August 2017 MSI of 7.6 months was at a mid range compared with August of 2016 and 2015.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for August was 63, down -31.5% from 92 days last month and up 5.0% from 60 days in August of last year. The August 2017 DOM was at its highest level compared with August of 2016 and 2015.

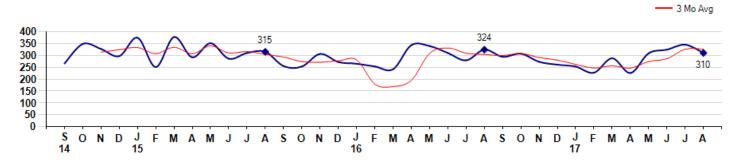
Average Days on Market(Listing to Contract) for properties sold during the month



#### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The August 2017 Selling Price per Square Foot of \$310 was down -10.1% from \$345 last month and down -4.3% from \$324 in August of last year.

Average Selling Price per Square Foot for properties that sold during the month



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# MARKET ACTION REPORT

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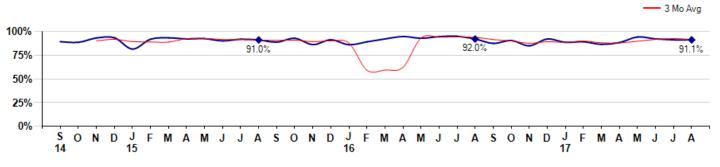


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#### Selling Price vs Listing Price

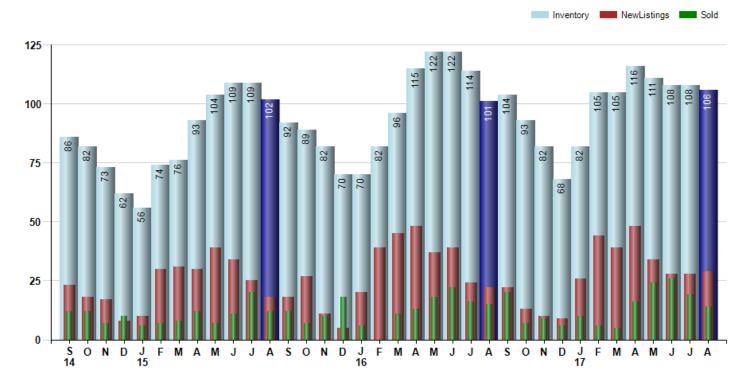
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The August 2017 Selling Price vs List Price of 91.1% was equal to 91.1% last month and down from 92.0% in August of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in August 2017 was 29, up 3.6% from 28 last month and up 31.8% from 22 in August of last year.



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Homes Sold 3 Mo. Roll Avg	S 14 12	O 12		D J 15 10 6 10 8	F 7	M 8 7	A 12 9	M 7 9	J 11 10	J 20 13	A 12 14	S 12 15	O 7 10	N 10 10	D 18 12	J 16 6 11	F 0 8	M 11 6	A 13 8	M 18 14	J 22 18	J 16 19	A 15 18	S 20 17	0 7 14	N 9 12	D 6 7	J 17 10 8	F 6 7	M 5 7	A 16 9	M 24 15	J 26 22	J A 19 14 23 20
MedianSalePrice 3 Mo. Roll Avg	0 17	O 736 7 8		D J 15 55 740 23 824	655					J 1,250 1,115	A 1,013 1,064	S 791 1,018	720 841		733	J 16 478 689				M 1,288 1,111			A 995 887				788	J 17 771 798		M 580 650	A 784 654		J 830 872	J A 1,055 824 963 903
Inventory MSI	S 14 86 7			D J 15 62 56 6 9			93 8	M 104 15	J 109 10	J 109 5	A 102 9	S 92 8	0 89 13	N 82 8	D 70 4	J 16 70 12	F 82 0	M 96 9	A 115 9	M 122 7	J 122 6	J 114 7	A 101 7	S 104 5	0 93 13	N 82 9	D 68 11	J 17 82 8	F 105 18	M 105 21	A 116 7	M 111 5	J 108 4	J A 108 106 6 8
Days On Market 3 Mo. Roll Avg	S 14 44			D J 15 73 186 54 99	47		A 92 61		J 135 125	J 53 112	A 45 78	57 52	0 52 51	N 71 60	D 42 55	J 16 98 70	F 0 47	M 52 50	A 41 31	M 48 47	J 58 49	J 64 57	A 60 61	S 79 68	0 53 64	N 146 93	63	J 17 99 103	F 49 70	M 91 80	A 82 74	M 39 71	J 57 59	J A 92 63 63 71
Price per Sq Ft 3 Mo. Roll Avg	S 14 266		N 27 29 14 32		251		A 292 307			J 310 316	A 315 304	S 255 293	O 253 274	N 306 271	D 272 277	J 16 265 281	F 0 179	M 242 169	A 343 195	M 339 308	J 310 331	J 279 309					261	J 17 253 262					J 324 286	J A 345 310 326 326
Sale to List Price 3 Mo. Roll Avg	S 14 0.892	O 0.885 0.9 0.9	931 0.9	D J 15 33 0.814 16 0.893	0.918	M 0.932 0.888	A 0.921 0.924			J 0.918 0.914			O 0.928 0.908	N 0.861 0.892	0.912	J 16 0.860 0.878	F 0.000 0.591			M 0.928 0.932				S 0.874 0.914		N 0.849 0.876	0.920		F 0.891 0.899			M 0.942 0 0.896 0		J A 0.911 0.911 0.925 0.914
New Listings Inventory Sales	S 14 23 86 12	O 18 82 12	17 73	D J 15 8 10 62 50	30		A 30 93 12	M 39 104 7	J 34 109 11	J 25 109 20	A 18 102 12	S 18 92 12	O 27 89 7	N 11 82 10	D 5 70 18	J 16 20 70 6	F 39 82 0	M 45 96 11	A 48 115 13	M 37 122 18	J 39 122 22	J 24 114 16	A 22 101 15	S 22 104 20	0 13 93 7	N 10 82 9	D 9 68 6	J 17 26 82 10	F 44 105 6	M 39 105 5	A 48 116 16	M 34 111 24	J 28 108 26	J A 28 29 108 106 19 14
Avg Sale Price 3 Mo. Roll Avg	(s) S 14 1,265		N 055 1,1 249 1,1		706						A 1,075 1,094		O 763 951		946	J 16 674 846	F 0 540			M 1,529 1,258					O 871 1,009		883	J 17 848 850						J A 1,214 1,216 1,113 1,125

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