MARKET ACTION REPORT

September 2017

City: Highland Park



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Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

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Market Profile & Trends Overview	Month	LM	L ₃ M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$699,000			-2%				
Average List Price of all Current Listings	\$966,235	4%		5%				
September Median Sales Price	\$441,000	-13%	-12%	-18%	-11%	1 1 /	-5%	-3%
September Average Sales Price	\$557,021	-3%	-5%	1%	-3%	\$570,584	-1%	-1%
Total Properties Currently for Sale (Inventory)	353	-3%		-4%				
September Number of Properties Sold	38	-35%		-14%			12%	
September Average Days on Market (Solds)	79	18%	15%	27%	8%	78	8%	7%
Asking Price per Square Foot (based on New Listings)	\$238		1%	3%	-2%	\$234	-4%	-4%
September Sold Price per Square Foot	\$206	1%	-2%	4%	-1%	\$206	-2%	-1%
September Month's Supply of Inventory	9.3		28%	11%	12%	7.8	-1%	-6%
September Sale Price vs List Price Ratio	91.0%	0.6%	-1%	-1%	-0.3%	91.3%	-0.9%	0.1%

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

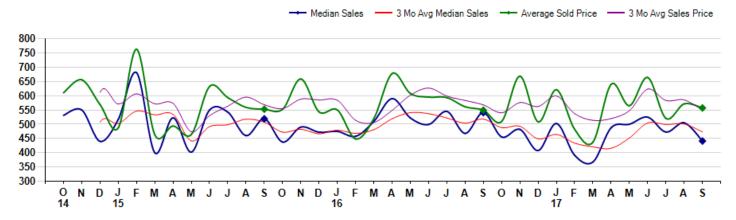
Property Sales

September Property sales were 38, down -13.6% from 44 in September of 2016 and -34.5% lower than the 58 sales last month. September 2017 sales were at their lowest level compared to September of 2016 and 2015. September YTD sales of 441 are running 11.9% ahead of last year's year-to-date sales of 394.



The Median Sales Price in September was \$441,000, down -18.4% from \$540,750 in September of 2016 and down -12.7% from \$505,000 last month. The Average Sales Price in September was \$557,021, up 1.4% from \$549,192 in September of 2016 and down -2.5% from \$571,547 last month. September 2017 ASP was at highest level compared to September of 2016 and 2015.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 10/1/2014 through 9/30/2017. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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Inventory & MSI

The Total Inventory of Properties available for sale as of September was 353, down -3.0% from 364 last month and down -4.1% from 368 in September of last year. September 2017 Inventory was at a mid range compared to September of 2016 and 2015.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The September 2017 MSI of 9.3 months was at its highest level compared with September of 2016 and 2015.

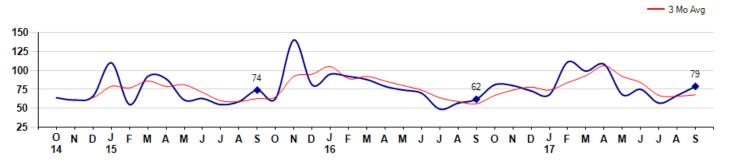
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for September was 79, up 17.9% from 67 days last month and up 27.4% from 62 days in September of last year. The September 2017 DOM was at its highest level compared with September of 2016 and 2015.

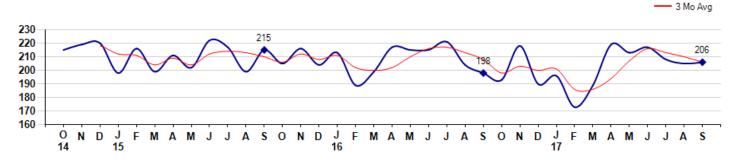
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The September 2017 Selling Price per Square Foot of \$206 was up 0.5% from \$205 last month and up 4.0% from \$198 in September of last year.

Average Selling Price per Square Foot for properties that sold during the month



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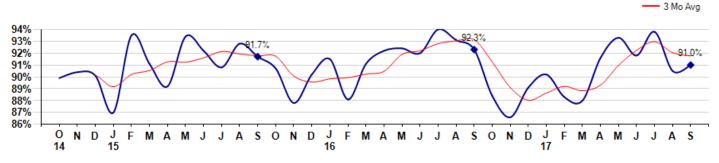


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Selling Price vs Listing Price

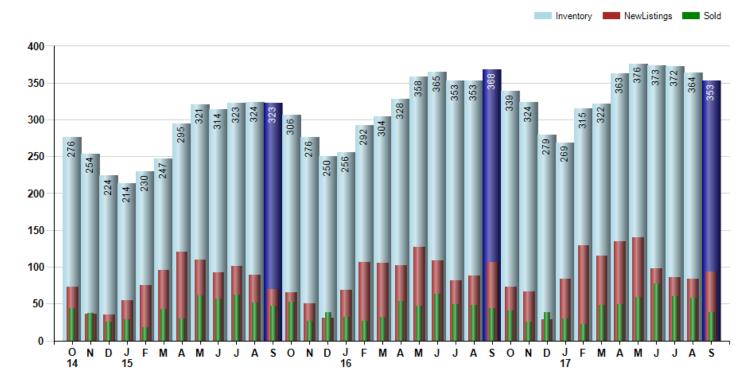
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The September 2017 Selling Price vs List Price of 91.0% was up from 90.5% last month and down from 92.3% in September of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in September 2017 was 93, up 10.7% from 84 last month and down -13.1% from 107 in September of last year.



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Homes Sold	44	37 2		18	43	30	61	57	62	51	47	52	27	38	32	26	32	53	47	63	49	48	44	41	25	38	30	22	48	49	59			58 38
3 Mo. Roll Avg		3	5 30	24	30	30	45	49	60	57	53	50	42	39	32	32	30	37	44	54	53	53	47	44	37	35	31	30	33	40	52	62	65	65 52
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3 Mo. Roll Avg		50	7 502	546	533	535	442	492	498	518	507	472	482	466	479	468	481	519	541	537	522	504	518	488	493	448	464	434	420	416	452	504	199 5	01 473
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Inventory	276	254 22	4 214		247	295	321	314	323	324	323	306			256	292		328	358		353	353	368	339		279	269	315	322	363	376	373	372 3	64 353
MSI	6	7	9 7	13	6	10	5	6	5	6	7	6	10	7	8	11	10	6	8	6	7	7	8	8	13	7	9	14	7	7	6	5	6	6 9
	O 14		D J 15	F	M	A	M	J	J	A	S	0	N		J 16	F	M	A	M	J	J	A	S	0	N		J 17	F	M	A	M	J	J	A S
Days On Market	64	61 6		55	92	89	61	63	55	59	74	63	140	81	95	92	88	79	74	70	49	57	62	81	80	73	68	111		108	68			67 79
3 Mo. Roll Avg		6	4 79	77	86	79	81	71	60	59	63	65	92	95	105	89	92	86	80	74	64	59	56	67	74	78	74	84	93	106	92	84	67	66 68
	O 14		D J 15	F	M	A	M	J	J	A	S	0	N		J 16	F	M	A	M	J	J	A	S	0	N		J 17	F	M	A	M	J	J	A S
Price per Sq Ft	215	219 22			199	211	202				215			204		189	199										196	173					208 2	05 206
3 Mo. Roll Avg		21	8 212	211	204	209	204	212	214	213	210	206	212	208	211	202	200	202	210	216	217	213	208	198	203	200	201	186	186	194	207	216 2	213 2	10 206
	0 14		D J 15	F	M	A	M	J	J	A	S	0	N		J 16	F	M	A	M	J	J	A	S	0	N	D	J 17	F	M	A	M	J	J	A S
Sale to List Price	0.899 (0.904 0.90																		0.920					0.866					0.916				905 0.910
3 Mo. Roll Avg		0.90	0.892	0.902	0.905	0.913	0.912	0.916	0.921	0.919	0.918	0.917	0.901	0.896	0.898	0.899	0.902	0.905	0.919	0.922	0.928	0.930	0.931	0.913	0.891	0.880	0.886	0.892	0.888	0.893	0.910	0.922 0.	.930 0.	920 0.918
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New Listings	73	36 3		75	96	121	110	92	101	89	70	65	50	31	69	106	105	102	127	109	82		107	73	67	29	84	129			140		86	84 93
Inventory		254 22			247	295	321			324	323	306 52	276	250	256	292	304	328 53		365			368		324 25	279	269	315 22	322	363			372 3	64 353 58 38
Sales	44	37 2	5 29	18	43	30	61	57	62	51	47	52	27	38	32	26	32	53	47	63	49	48	44	41	25	38	30	22	48	49	59	77	60	58 38
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Avg Sale Price 3 Mo. Roll Avg	610	656 56 61		763 607	463 571	494	464 474	633 530	593 563	559 595	553 568	553 555	659 588	543 585		448 514	520 506						549 568	510 540		508 562	621 599	482 537						72 557 85 550
5 MO. KOH AVg		01	4 3/1	007	3/1	3/3	4/4	330	303	373	200	333	200	303	204	314	200	347	002	047	377	303	300	340	3/0	304	377	33/	313	320	340	043	202 2	03 330

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