### MARKET ACTION REPORT

## September 2017

## City: Winnetka



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Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

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Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$1,232,000	-1%		-9%				
Average List Price of all Current Listings	\$1,833,951	-4%		-2%				
September Median Sales Price	\$1,255,500	9%	14%	5%	14%	\$1,050,000	-5%	-5%
September Average Sales Price	\$1,816,500	32%	37%	40%		\$1,281,776	-2%	-3%
Total Properties Currently for Sale (Inventory)	158	-3%		-24%				
September Number of Properties Sold	12	-66%		-57%			6%	
September Average Days on Market (Solds)	94	59%	36%	49%	24%	74	-1%	-3%
Asking Price per Square Foot (based on New Listings)	\$357	-21%	-4%	2%	-1%	\$357	-3%	-1%
September Sold Price per Square Foot	\$328	9%	3%	-8%		\$313	-8%	-5%
September Month's Supply of Inventory	13.2	185%	74%	76%		7.6	-16%	-22%
September Sale Price vs List Price Ratio	89.5%	-2.4%	-3%	-2%	-2.2%	91.5%	-0.8%	-0.1%

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

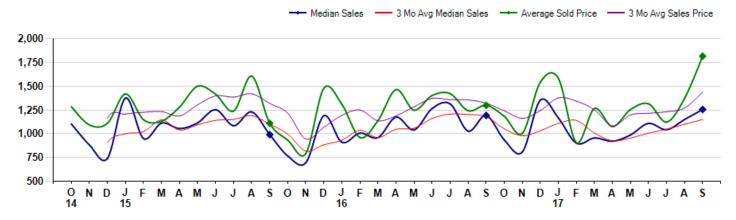
#### **Property Sales**

September Property sales were 12, down -57.1% from 28 in September of 2016 and -65.7% lower than the 35 sales last month. September 2017 sales were at their lowest level compared to September of 2016 and 2015. September YTD sales of 237 are running 5.8% ahead of last year's year-to-date sales of 224.



The Median Sales Price in September was \$1,255,500, up 5.3% from \$1,192,500 in September of 2016 and up 9.2% from \$1,150,000 last month. The Average Sales Price in September was \$1,816,500, up 39.9% from \$1,298,464 in September of 2016 and up 32.2% from \$1,373,626 last month. September 2017 ASP was at highest level compared to September of 2016 and 2015.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 10/1/2014 through 9/30/2017. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of September was 158, down -2.5% from 162 last month and down -24.4% from 209 in September of last year. September 2017 Inventory was at the lowest level compared to September of 2016 and 2015.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The September 2017 MSI of 13.2 months was at its highest level compared with September of 2016 and 2015.

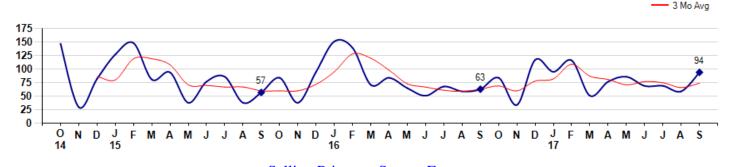
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for September was 94, up 59.3% from 59 days last month and up 49.2% from 63 days in September of last year. The September 2017 DOM was at its highest level compared with September of 2016 and 2015.

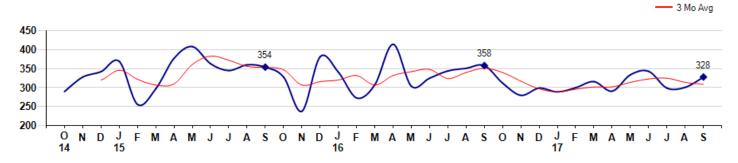
Average Days on Market(Listing to Contract) for properties sold during the month



#### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The September 2017 Selling Price per Square Foot of \$328 was up 9.0% from \$301 last month and down -8.4% from \$358 in September of last year.

Average Selling Price per Square Foot for properties that sold during the month



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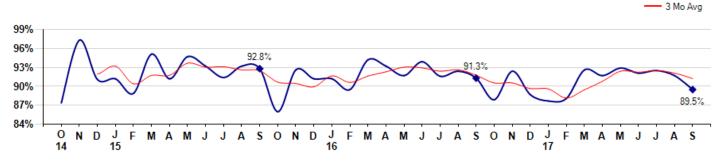


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#### Selling Price vs Listing Price

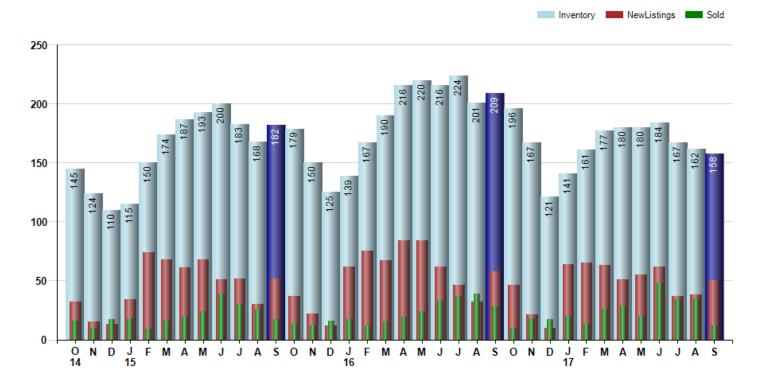
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The September 2017 Selling Price vs List Price of 89.5% was down from 91.7% last month and down from 91.3% in September of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in September 2017 was 50, up 31.6% from 38 last month and down -13.8% from 58 in September of last year.



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Homes Sold	O 14	N I	D J 15 7 18	F	M 16	A 19	M 24	J 39	J 30	A 25	S 17	0	N 12	D 16	J 16 17	F 12	M 15	A 19	M 24	J 33	J 37	A 39	S 28	O 10	N 18	D .	J 17 20	F 13	M 26	A 29	M 20	J 48	J 34	A S 35 12
3 Mo. Roll Avg	10		4 15	15	14	15	20	27	31	31	24	18	14	14	15	15	15	15	19	25	31	36	35	26	19	15	18	17	20	23	25	32	34	35 12 39 27
MedianSalePrice 3 Mo. Roll Avg	O's) O 14 1,104	N I 883 74		F 950 1,022		,		J 1,254 1,141		A 1,230 1,189	990 1,102	765 995	N 695 817	1,190		F 1,007		A 1,175 1,047		J 1,265 1,160			S 1,193 1,178			D 1,354 1,032						J 1,109 1		A S 1,150 1,256 1,100 1,149
	0 14	N I	D J 15	F	M	A	M	J	J	A	S	0	N	D	J 16	F	M	A	M	J	J	A	S	O	N		J 17	F	M	A	M	J	J	A S
Inventory MSI	9	124 11 12	0 115 6 6	150 17	174 11	187 10	193	5	183	168 7	182 11	179 14	150 13	125 8	139	167 14	190	216 11	9	7	6	5	209 7	196 20	167 9	7	141 7	161 12	177 7	180 6	180 9	184	167 5	162     158       5     13
Days On Market 3 Mo. Roll Avg	O 14 147		D J 15 2 127 6 80	F 148 119	M 81 119	A 94 108	M 38 71	J 77 70	3 86 67	A 38 67	57 60	O 84 60	N 38 60	D 95 72		F 139 128	M 71 120	A 84 98	M 65 73	J 51 67	5 68 61	A 59 59	63 63	O 84 69	N 34 60	D . 117 78		F 116 109	M 51 87	A 77 81	M 86 71	J 69 77	J 69 75	A S 59 94 66 74
Price per Sq Ft 3 Mo. Roll Avg	O 14 290	N I 328 34 32		F 256 322		A 377 310				A 360 356	S 354 353		N 238 307	D 381 316		F 273 332		A 414 332	M 304 342	J 325 348		A 351 340			N 280 317	299							J 299 325	A S 301 328 314 309
Sale to List Price 3 Mo. Roll Avg	O 14	0.973 0.91	D J 15 1 0.912 9 0.932				M 0.947 0.937	J 0.932 0.930		A 0.932 0.926							M 0.942 0.916			J 0.939 0.929		A 0.924 0.926		O 0.879 0.905		D 0.887 0.897			M 0.926 0.895			J 0.921 ( 0.922 (		A S 0.917 0.895 0.921 0.912
New Listings Inventory Sales	0 14 32 145 16	N I 15 1: 124 11: 10 1:	0 115	F 74 150	M 68 174 16	A 61 187 19	M 68 193 24	J 51 200 39	J 52 183 30	A 30 168 25	S 52 182 17	O 37 179 13	N 22 150 12	12	J 16 62 139 17	F 75 167 12	M 67 190 15	A 84 216 19	M 84 220 24	J 62 216 33	J 46 224 37	A 32 201 39	S 58 209 28	O 46 196 10	N 21 167 18	D . 10 121 17	64	F 65 161 13	M 63 177 26	A 51 180 29	M 55 180 20	J 62 184 48	J 37 167 34	A S 38 50 162 158 35 12
Avg Sale Price 3 Mo. Roll Avg	0's) O 14 1,284	N I 1,093 1,11 1,16			M 1,131 1,233	· /		J 1,416 1,399			S 1,110 1,319	932 1,216		1,479		- 00	,			J 1,403 1,372	· ·			O 1,183 1,241	· ·	D 1,543 1,244	·	F 905 1,344	M 1,265 1,251		· 1	J 1,315 1,215	·	A S 1,374 1,817 1,271 1,438

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