## MARKET ACTION REPORT

## October 2017

# City: Deerfield



Janie Bress Broker Associate (847) 835-6040 http://www.janiebress.com janie.bress@cbexchange.com



Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

		Τ		Trending V	/ersus*:			
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$585,000			-8%				
Average List Price of all Current Listings	\$647,395	-1%		-6%				
October Median Sales Price	\$310,350		-22%	-21%	-22%	\$430,000	8%	8%
October Average Sales Price	\$359,219		-21%	-24%	-20%	\$482,043	10%	7%
Total Properties Currently for Sale (Inventory)	176	-5%		21%				
October Number of Properties Sold	26	-4%		13%			-9%	
October Average Days on Market (Solds)	58	38%	32%	12%	7%	47	-10%	-13%
Asking Price per Square Foot (based on New Listings)	\$206	1%	-1%	-12%		\$220	-3%	-4%
October Sold Price per Square Foot	\$182	-2%	-9%	-10%	-9%	\$207	5%	4%
October Month's Supply of Inventory	6.8	-2%	-1%			6.5	-8%	-7%
October Sale Price vs List Price Ratio	90.3%	-3.9%	-3%	-3%	-3.6%	94.2%	0.3%	0.6%

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

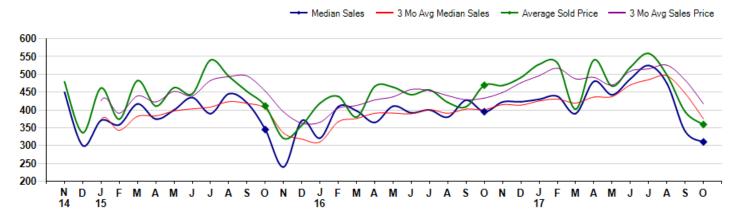
### **Property Sales**

October Property sales were 26, up 13.0% from 23 in October of 2016 and -3.7% lower than the 27 sales last month. October 2017 sales were at their highest level compared to October of 2016 and 2015. October YTD sales of 286 are running -8.6% behind last year's year-to-date sales of 313.



The Median Sales Price in October was \$310,350, down -21.4% from \$395,000 in October of 2016 and down -8.7% from \$340,000 last month. The Average Sales Price in October was \$359,219, down -23.5% from \$469,441 in October of 2016 and down -9.0% from \$394,954 last month. October 2017 ASP was at the lowest level compared to October of 2016 and 2015.

Median means Middle (the same # of properties sold above and below Median) (000's)



© 2017 Coldwell Banker Residential Brokerage. All Rights Reserved. Coldwell Banker Residential Brokerage fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Coldwell Banker Residential Brokerage is operated by a subsidiary of NRT LLC. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by Coldwell Banker Real Estate LLC.

Based on information from Midwest Real Estate Data LLC for the period 11/1/2014 through 10/31/2017. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



## MARKET ACTION REPORT

## October 2017

# City: Deerfield



Janie Bress
Broker Associate
(847) 835-6040
http://www.janiebress.com
janie.bress@cbexchange.com



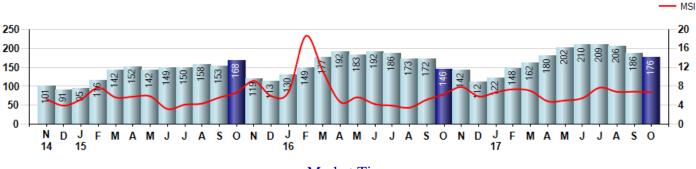
Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of October was 176, down -5.4% from 186 last month and up 20.5% from 146 in October of last year. October 2017 Inventory was at highest level compared to October of 2016 and 2015.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The October 2017 MSI of 6.8 months was at its highest level compared with October of 2016 and 2015.

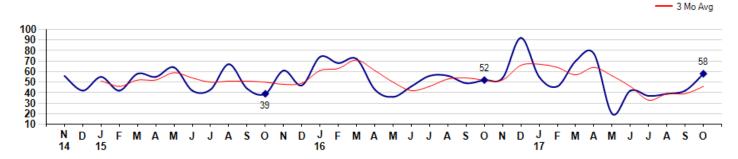
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for October was 58, up 38.1% from 42 days last month and up 11.5% from 52 days in October of last year. The October 2017 DOM was at its highest level compared with October of 2016 and 2015.

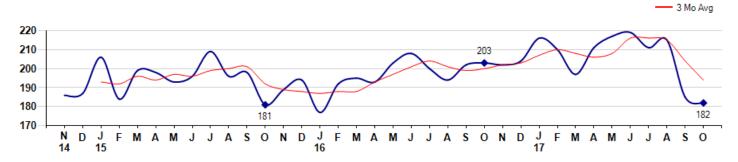
Average Days on Market(Listing to Contract) for properties sold during the month



### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The October 2017 Selling Price per Square Foot of \$182 was down -1.6% from \$185 last month and down -10.3% from \$203 in October of last year.

Average Selling Price per Square Foot for properties that sold during the month



© 2017 Coldwell Banker Residential Brokerage. All Rights Reserved. Coldwell Banker Residential Brokerage fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Coldwell Banker Residential Brokerage is operated by a subsidiary of NRT LLC. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by Coldwell Banker Real Estate LLC.

Based on information from Midwest Real Estate Data LLC for the period 11/1/2014 through 10/31/2017. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



## October 2017

# City: Deerfield



Janie Bress
Broker Associate
(847) 835-6040
http://www.janiebress.com
janie.bress@cbexchange.com

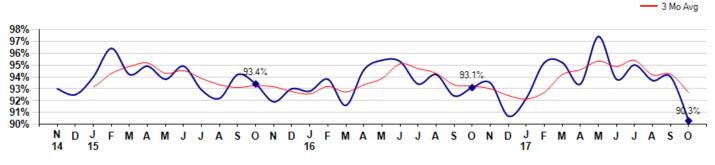


Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

### Selling Price vs Listing Price

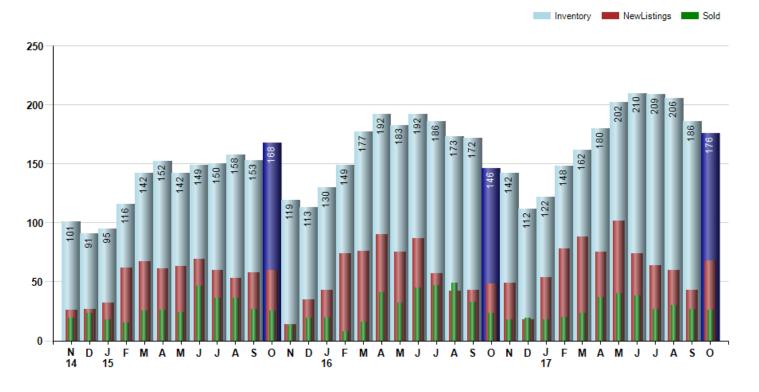
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The October 2017 Selling Price vs List Price of 90.3% was down from 94.0% last month and down from 93.1% in October of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in October 2017 was 68, up 58.1% from 43 last month and up 41.7% from 48 in October of last year.



© 2017 Coldwell Banker Residential Brokerage. All Rights Reserved. Coldwell Banker Residential Brokerage fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Coldwell Banker Residential Brokerage is operated by a subsidiary of NRT LLC. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by Coldwell Banker Real Estate LLC.



# City: Deerfield



Janie Bress
Broker Associate
(847) 835-6040
http://www.janiebress.com
janie.bress@cbexchange.com



Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

	N 14		J 15	F	M	A	M	J	J	A	S	0	N		J 16	F	M	A	M	J	J	A	S	0	N		J 17	F	M	A	M	J	J	A	S O
Homes Sold	19	23	18	15	25	26	24	46	36	36	27	25	13	19		8	16	41	32	45	47	49	33	23	18	19	18	20	23	37	40	38	27	30	27 26
3 Mo. Roll Avg			20	19	19	22	25	32	35	39	33	29	22	19	17	15	14	22	30	39	41	47	43	35	25	20	18	19	20	27	33	38	35	32	28 28
	s) N 14		J 15	F	M	A	M	J	J	A	S	0	N		J 16		M	A	M	J	J	A	S	0	N		J 17	F	M	A	M	J	J	A	S O
MedianSalePrice	450	300	371 374	359 343	417 382	375	400 397	435	390 408	446	420 418	345 404	240 335	370 318			398 376	365 391	411 391	392 389	400 401					423 414	430	439	390 420	480					340 310 447 375
3 Mo. Roll Avg			3/4	343	384	383	397	403	408	423	418	404	333	318	310	307	3/0	391	391	389	401	391	403	401	415	414	425	431	420	430	438	4/0	400	490	44/ 3/3
	1			_							- AI												- AI												al a
T .	N 14		J 15	F	M	A	M	J	J	150	<u>S</u>	0	N		J 16		M	A	M	J	J	A 172	S 170	0	N		J 17	F	M	A	M	J	J	A	S 0
Inventory MSI	101	91	95	116	142	152	142	149	150	158	153	168	119	113	130	149 19	177	192	183	192	186	173	172	146	142	112	122	148	162	180	202	210	209	206	186 176
IVISI	اد ا	-	٥	o	U	U	U	3	-	-	U	- /	7	U	/	19	11	٥	U			-	3	U	o	U	- /	/		٥	اد	U	О		/ /
	NT 4 4	-	T 4 F		3.6		3.6	-	-		al		N 71		7.17		3.6		3.6	-	-		al		N 71	-	T 18	-	3.6		3.6		_		d o
Davs On Market	N 14	42	J 15 55	42	M 58	55	M 64	42	43	67	44	39	61	<u> </u>	J 16 74	68	72	43	M 36	46	56	56	49	52	54	92	J 17 55	46	70	77	M 20	42	37	A 39	42 58
3 Mo. Roll Avg	30	42	51	46	52	52	59	54	50	51	51	50	48	49			71	61	50	42	46	53	54	52	52	66	67	64	57	64	56	46	33	39	42 58 39 46
5 Mo. Roll Avg			31	70	32	32	3)	34	50	31	31	50	70	7/	01	0.5	/1	UI	50	72	70	55	J-T	32	32	00	07	0-1	31	UT	50	70	33	37	37 40
	N 14	n	T 15	Tel	M	A.	M	T	т	A.I	C		NI	ъ	T 14	Tel	3.4	A	3.4	T	т	Al	C		NI	n	T 17	Tel	1/1	A	1/1	т	т -	A.I	6 0
Price per Sq Ft		187	J 15 206	184	M 199	198	M 193	196	209	196	198	181	189	194	J 16 177		M 195	193	203	208	200	194	202	203	202		J 17 216	210	M 197	A 211	M 217	219	211	215	185 182
3 Mo. Roll Avg	100	107	193	192	196	194		196	199	200	201	192	189					193	203 197	201	204	201	199		202	203		210	208					215	204 194
5 1.101 110H 111 g			270		2,0			270					207	100	107	100	100	270																	20. 22.
	N 14	D	J 15	E	М	Α	M	т	Т	A	S	O	N	ъ	J 16	E	М	A	M	T	т	A	S	0	NI	D	J 17	F	М	A	M	т	T	A	9 0
Sale to List Price	0.930	0.925	0.940	0.964			0.938	0.949	0.929	0.922			0.919		0.928	0.938		0.946	0.954	0.953	0.934	0.942			0.935		0.922	0.952		0.934		0.938	0.950 0	0.937 (	0.940 0.903
3 Mo. Roll Avg			0.932	0.943	0.949	0.952	0.943	0.945	0.939	0.933	0.931	0.933	0.932	0.928	0.926	0.932	0.927	0.933	0.939	0.951	0.947	0.943	0.933	0.932	0.930	0.924	0.921	0.927	0.942	0.946	0.953	0.949	0.954 0	.942 (	0.942 0.927
			-				•		-																										
	N 14	D	J 15	F	М	Α	М	J	J	Α	S	0	N	D	J 16	F	М	Α	М	J.	J.	A	S	0	N	D	J 17	F	М	A	M	J	J	A	SO
New Listings	26	27	32	62	67	61	63	69	60	53	58	60	14	35			76	90	75	87	57	42	43	48	49	18	54	78	88	75	102	74	64	60	43 68
Inventory	101	91	95	116	142	152	142		150	158	153	168	119	113	130	149	177	192	183	192	186	173	172	146	142	112	122	148	162		202	210	209	206	186 176
Sales	19	23	18	15	25	26	24	46	36	36	27	25	13	19	19	8	16	41	32	45	47	49	33	23	18	19	18	20	23	37	40	38	27	30	27 26
(000's	s) N 14		J 15	F	M	A	M	J	J	A	S	О	N		J 16		M	A	M	J	J	A	S	0	N		J 17	F	M	A	M	J	J	A	SO
Avg Sale Price	479	336	462	374	482	411	462	446	540	494	452	411	320	357	419		380	466	464	443	456		409	469		491	528	532	402	540				498	395 359
3 Mo. Roll Avg			426	391	439	423	452	440	483	493	495	453	394	363	365	405	412	428	437	458	454	440	429	433	449	476	496	517	487	491	470	509	515	526	484 417

© 2017 Coldwell Banker Residential Brokerage. All Rights Reserved. Coldwell Banker Residential Brokerage fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Coldwell Banker Residential Brokerage is operated by a subsidiary of NRT LLC. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by Coldwell Banker Real Estate LLC.

