### MARKET ACTION REPORT

## October 2017

# City: Highland Park



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Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

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Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$689,500	-1%		-1%				
Average List Price of all Current Listings	\$990,885			10%				
October Median Sales Price	\$465,000	5%	-3%	2%	-6%	\$480,000	-4%	-3%
October Average Sales Price	\$639,643		13%	26%	11%	\$575,930	1%	0%
Total Properties Currently for Sale (Inventory)	322	-10%		-5%				
October Number of Properties Sold	37	-3%		-10%			10%	
October Average Days on Market (Solds)	72	-9%	8%	-11%	-1%	78	8%	7%
Asking Price per Square Foot (based on New Listings)	\$240	1%	2%	7%	-1%	\$234	-4%	-4%
October Sold Price per Square Foot	\$246	19%	15%	28%	19%	\$209	1%	1%
October Month's Supply of Inventory	8.7	-7%	7%	5%	5%	7.9	0%	-5%
October Sale Price vs List Price Ratio	93.0%	2.2%	1%	5%	1.9%	91.4%	-0.3%	0.2%

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

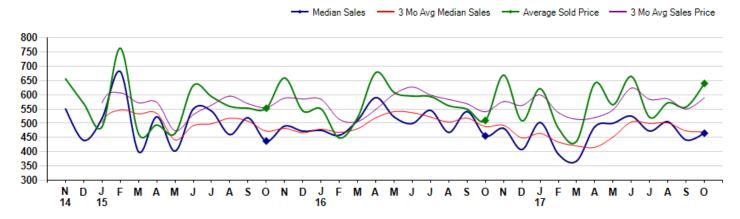
### **Property Sales**

October Property sales were 37, down -9.8% from 41 in October of 2016 and -2.6% lower than the 38 sales last month. October 2017 sales were at their lowest level compared to October of 2016 and 2015. October YTD sales of 478 are running 9.9% ahead of last year's year-to-date sales of 435.



The Median Sales Price in October was \$465,000, up 2.1% from \$455,500 in October of 2016 and up 5.4% from \$441,000 last month. The Average Sales Price in October was \$639,643, up 25.5% from \$509,693 in October of 2016 and up 14.8% from \$557,021 last month. October 2017 ASP was at highest level compared to October of 2016 and 2015.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 11/1/2014 through 10/31/2017. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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#### Inventory & MSI

The Total Inventory of Properties available for sale as of October was 322, down -9.8% from 357 last month and down -5.0% from 339 in October of last year. October 2017 Inventory was at a mid range compared to October of 2016 and 2015.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The October 2017 MSI of 8.7 months was at its highest level compared with October of 2016 and 2015.

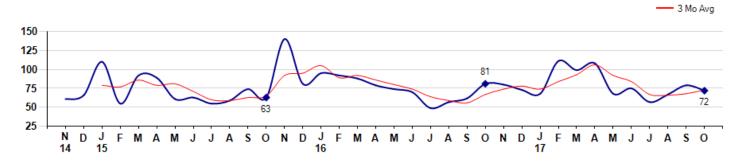
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for October was 72, down -8.9% from 79 days last month and down -11.1% from 81 days in October of last year. The October 2017 DOM was at a mid range compared with October of 2016 and 2015.

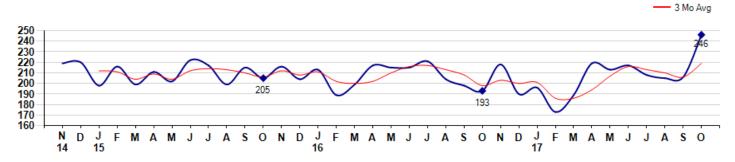
Average Days on Market(Listing to Contract) for properties sold during the month



### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The October 2017 Selling Price per Square Foot of \$246 was up 19.4% from \$206 last month and up 27.5% from \$193 in October of last year.

Average Selling Price per Square Foot for properties that sold during the month



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### Selling Price vs Listing Price

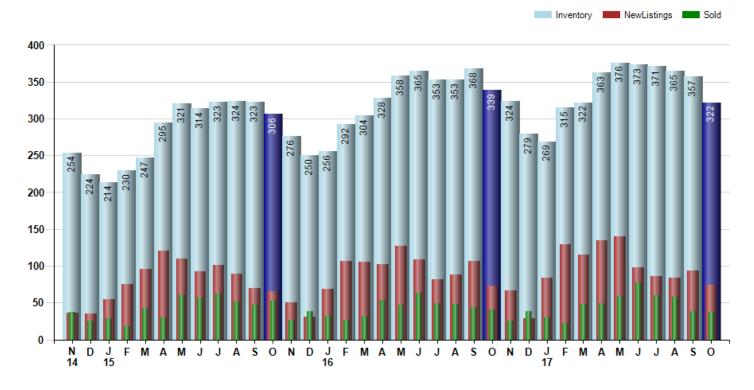
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The October 2017 Selling Price vs List Price of 93.0% was up from 91.0% last month and up from 88.4% in October of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in October 2017 was 74, down -20.4% from 93 last month and up 1.4% from 73 in October of last year.



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Homes Sold 3 Mo. Roll Avg		15 F 29 18 30 24	M 43 30	A 30 30		J J 57 62 49 60		S 47 53	O 52 50	N 27 42	D 38 39	J 16 32 32	F 26 32	M 32 30	A 53 37	M 47 44	54	J 49 53	A 48 53	S 44 47	O 41 44	N 25 37	D 38 35	J 17 30 31	F 22 30	M 48 33	A 49 40	M 59 52			A 58 38 65 52	S O 8 37 2 44
MedianSalePrice 3 Mo. Roll Avg		15 F 17 681 02 546				J J 50 543 92 498		S 519 507			472			M 510 481	A 590 519	M 522 541	J 499 537		A 468 504	541 518	O 456 488	N 482 493	408		F 391 434	M 368 420					A 5 05 44 01 47	S O 1 465 3 470
Inventory MSI	N 14 D J 254 224 2 7 9	15 F 14 230 7 13	M 247 6	A 295 3 10	M 321 3 5	J J 514 323 6 5	A 324 6	S 323 7	O 306 6	N 276 10		J 16 256 8	F 292 11	M 304 10	A 328 6	M 358 8	J 365 6	J 353 7	A 353 7	S 368 8	O 339 8	N 324 13		J 17 269 9	F 315 14	M 322 7	A 363 7	M 376 3	J 873 3 5	J 871 3	A 5 65 35'	S O 7 322 9 9
Days On Market 3 Mo. Roll Avg	N 14 D J 61 66 1		M 92 86	A 89 79	M 61 81	J J 63 55 71 60		S 74 63	O 63 65	N 140 92	81	J 16 95 105	F 92 89	M 88 92	A 79 86	M 74 80	J 70 74	J 49 64	A 57 59	S 62 56	O 81 67	N 80 74	73 78	J 17 68 74	F 111 84	M 99 93	A 108 106	M 68 92			A 5 67 79 66 68	
Price per Sq Ft 3 Mo. Roll Avg		15 F 98 216 12 211				J J 222 217 312 214				N 216 212	204	J 16 213 211	F 189 202	M 199 200	A 217 202	M 215 210	J 215 216		A 204 213	S 198 208	O 193 198		190		F 173 186					J 208 2 213 2	A 5 05 200 10 200	S O 6 246 6 219
Sale to List Price 3 Mo. Roll Avg	N 14 D J 0.904 0.901 0.	70 0.935			M .934 0.9 .912 0.9	J J 922 0.908 916 0.921					0.902	J 16 0.915 0.898				M 0.924 0.919		J 0.940 0.928	A 0.931 0.930	S 0.923 0.931		N 0.866 0.891	0.891	J 17 0.902 0.886		M 0.880 0.888		M 0.933 0. 0.910 0.			A 5 905 0.91 920 0.91	
New Listings Inventory Sales	254 224 2	15 F 55 75 14 230 29 18	247		321 3	J J 92 101 14 323 57 62	324	S 70 323 47	O 65 306 52	N 50 276 27	31		F 106 292 26	M 105 304 32	A 102 328 53	M 127 358 47	J 109 365 63	J 82 353 49		S 107 368 44	73 339 41	N 67 324 25	29		F 129 315 22	M 115 322 48		M 140 376 3 59	373 3	371 3	A 5 84 9. 65 35' 58 38	7 322
Avg Sale Price 3 Mo. Roll Avg		15 F 87 763 71 607				J J 33 593 30 563		S 553 568			543			M 520 506		M 608 602			A 561 583				508	J 17 621 599	F 482 537	M 437 513					A 5 72 55 85 550	

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