### MARKET ACTION REPORT

## November 2017

# City: Northbrook



Janie Bress Broker Associate (847) 835-6040 http://www.janiebress.com janie.bress@cbexchange.com



Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

		T		Trending V				
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$575,000	-4%		1%				
Average List Price of all Current Listings	\$766,867	1%		6%				
November Median Sales Price	\$410,000	-6%	-7%	1%	-5%	\$450,000	3%	5%
November Average Sales Price	\$489,665	-7%	-2%	4%	0%	\$507,026	3%	4%
Total Properties Currently for Sale (Inventory)	239	-17%		-19%				
November Number of Properties Sold	61	-5%		7%			8%	
November Average Days on Market (Solds)	62	22%	32%	17%	22%	49	-2%	-4%
Asking Price per Square Foot (based on New Listings)	\$219	-7%	-2%	1%	-3%	\$230	2%	2%
November Sold Price per Square Foot	\$215	5%	1%	12%	6%	\$211	3%	4%
November Month's Supply of Inventory	3.9	-13%	-17%	-24%	-28%	5.0	-7%	-7%
November Sale Price vs List Price Ratio	90.8%	-1.8%	-3%	-2%	-2.7%	93.8%	0.1%	0.4%

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

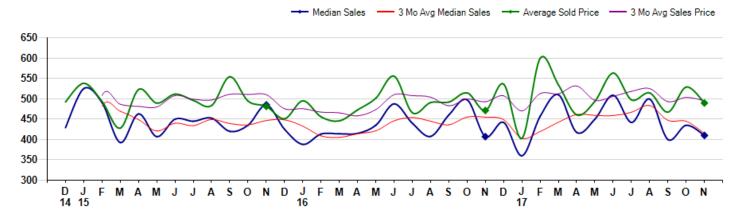
### **Property Sales**

November Property sales were 61, up 7.0% from 57 in November of 2016 and -4.7% lower than the 64 sales last month. November 2017 sales were at their highest level compared to November of 2016 and 2015. November YTD sales of 735 are running 7.9% ahead of last year's year-to-date sales of 681.



The Median Sales Price in November was \$410,000, up 0.7% from \$407,000 in November of 2016 and down -5.7% from \$435,000 last month. The Average Sales Price in November was \$489,665, up 3.9% from \$471,313 in November of 2016 and down -7.4% from \$528,864 last month. November 2017 ASP was at highest level compared to November of 2016 and 2015.

Median means Middle (the same # of properties sold above and below Median) (000's)



© 2017 Coldwell Banker Residential Brokerage. All Rights Reserved. Coldwell Banker Residential Brokerage fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Coldwell Banker Residential Brokerage is operated by a subsidiary of NRT LLC. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by Coldwell Banker Real Estate LLC.

Based on information from Midwest Real Estate Data LLC for the period 12/1/2014 through 11/30/2017. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



### MARKET ACTION REPORT

## November 2017

# City: Northbrook



Janie Bress Broker Associate (847) 835-6040 http://www.janiebress.com janie.bress@cbexchange.com



Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

### Inventory & MSI

The Total Inventory of Properties available for sale as of November was 239, down -16.7% from 287 last month and down -19.0% from 295 in November of last year. November 2017 Inventory was at the lowest level compared to November of 2016 and 2015.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The November 2017 MSI of 3.9 months was at its lowest level compared with November of 2016 and 2015.

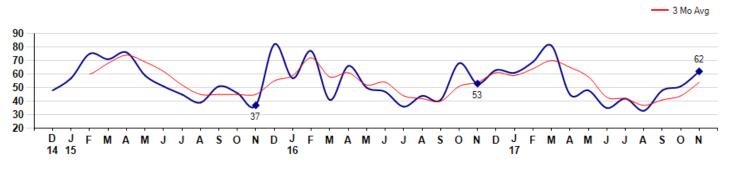
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for November was 62, up 21.6% from 51 days last month and up 17.0% from 53 days in November of last year. The November 2017 DOM was at its highest level compared with November of 2016 and 2015.

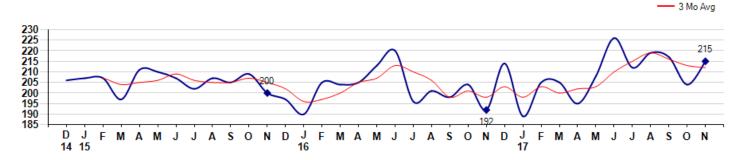
Average Days on Market(Listing to Contract) for properties sold during the month



#### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The November 2017 Selling Price per Square Foot of \$215 was up 5.4% from \$204 last month and up 12.0% from \$192 in November of last year.

Average Selling Price per Square Foot for properties that sold during the month



© 2017 Coldwell Banker Residential Brokerage. All Rights Reserved. Coldwell Banker Residential Brokerage fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Coldwell Banker Residential Brokerage is operated by a subsidiary of NRT LLC. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by Coldwell Banker Real Estate LLC.

Based on information from Midwest Real Estate Data LLC for the period 12/1/2014 through 11/30/2017. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



### MARKET ACTION REPORT

## November 2017

## City: Northbrook



Janie Bress
Broker Associate
(847) 835-6040
http://www.janiebress.com
janie.bress@cbexchange.com



Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

### Selling Price vs Listing Price

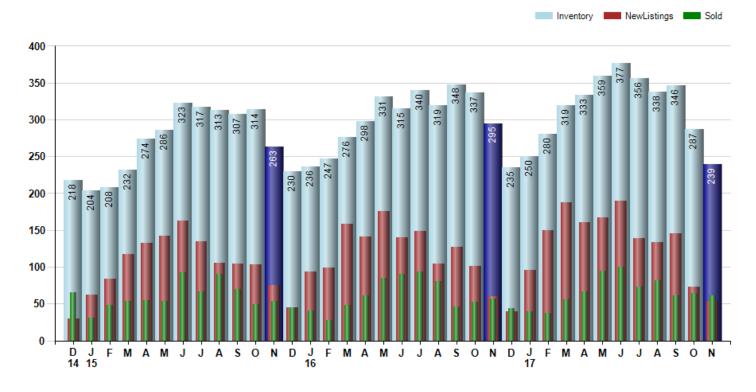
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The November 2017 Selling Price vs List Price of 90.8% was down from 92.5% last month and down from 92.5% in November of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in November 2017 was 54, down -26.0% from 73 last month and down -10.0% from 60 in November of last year.



© 2017 Coldwell Banker Residential Brokerage. All Rights Reserved. Coldwell Banker Residential Brokerage fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Coldwell Banker Residential Brokerage is operated by a subsidiary of NRT LLC. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by Coldwell Banker Real Estate LLC.



# City: Northbrook



Janie Bress Broker Associate (847) 835-6040 http://www.janiebress.com janie.bress@cbexchange.com



Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

Homes Sold 3 Mo. Roll Avg		F M 8 54 8 44		M J 54 92 54 67		A 90 83	S 70 75	O 49 70		D J 1 45 4 49 4	0 28	M 48 39	A 61 46	M 85 65	J 90 79	J 93 89	A 81 88	S 46 73	O 52 60	N 57 52	44	17 39 47	F 37 40	M 56 44	A 67 53	M 95 73	J 100 87	J 73 89			O N 64 61 69 62
MedianSalePrice 3 Mo. Roll Avg	0's) D 14 J 15 429 525 49 48			M J 107 450 121 440			S 420 4 439 4	O 135 4 136 4	N 85 4 47 4	D J 1 25 38 48 43	8 414		A 415 414	M 435 421	J 488 446	J 440 454		S 461 436	O 498 455		442									S 100 43 147 4	O N 35 410 45 415
Inventory MSI	D 14 J 15 218 204 20 3 7	F M 8 232 4 4	A 274 2 5	M J 286 323 5 4	317 5	A 313 3	S 307 3	O 814 2 6	N 63 2 5	D J 1 30 23 5		M 276 6	A 298 5	M 331 4	J 315 4	J 340 4	A 319 4	S 348 8	0 337 6	N 295 5	D J 235 7		F 280 3	M 319 6	A 333 5	M 359 4	J 377 4	J 356 3	A 338 3 4	S 346 23	O N 87 239 4 4
Days On Market 3 Mo. Roll Avg	D 14 J 15 48 57 7 6	F M 5 71 0 68		M J 59 51 69 62		A 39 45		O 46 45	N 37 45	D J 1 82 5 55 5	7 77		A 66 61	M 50 52	J 47 54	J 36 44	A 44 42	S 41 40	0 68 51	N 53 54	D J 63 61	17 61 59	F 69 64	M 81 70	A 45 65	M 48 58	J 35 43	J 42 42			O N 51 62 44 54
Price per Sq Ft 3 Mo. Roll Avg	D 14 J 15 206 207 20 20			M J 210 207 206 209				O 209 2 207 2		D J 1 97 19 02 19	0 205	M 204 200	A 205 205	M 213 207				S 198 198	O 204 201	N 192 198	214		F 205 203	M 205 200			J 226 210			S 217 20 216 2	O N 04 215 13 212
Sale to List Price 3 Mo. Roll Avg		- 1		M J 939 0.953 934 0.947		A 0.945 0.946				D J 1 926 0.92 932 0.92	0.931		A 0.938 0.934	M 0.937 0.936		J 0.945 0.946		S 0.932 0.939		N 0.925 0.924	0.898 0		F 0.905 0 0.908 0			M 0.947 ( 0.944 (			A .953 0. .949 0.	939 0.9	O N 925 0.908 939 0.924
New Listings Inventory Sales	D 14 J 15 30 62 8 218 204 20 65 31 4		274 2	M J 42 163 286 323 54 92	317			314 2	63 2	D J 1 45 9 30 23 45 4	4 99 6 247	276	A 141 298 61	M 176 331 85	J 140 315 90	J 149 340 93			O 101 337 52	N 60 295 57	39					359		356 3	338 3	346 2	O N 73 54 87 239 64 61
Avg Sale Price 3 Mo. Roll Avg	0's) D 14 J 15 492 538 49 50			M J 189 511 180 508						D J 1 51 49 76 47	5 456		A 473 458	M 502 473	J 555 510	J 466 508					536									S 167 5: 193 5:	O N 29 490 04 495

© 2017 Coldwell Banker Residential Brokerage. All Rights Reserved. Coldwell Banker Residential Brokerage fully supports the principles of the Fair Housing Act and the Equal Opportunity Act. Coldwell Banker Residential Brokerage is operated by a subsidiary of NRT LLC. Coldwell Banker and the Coldwell Banker Logo are registered service marks owned by Coldwell Banker Real Estate LLC.

