# City: Glencoe



**Janie Bress Broker** Associate

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### December 201

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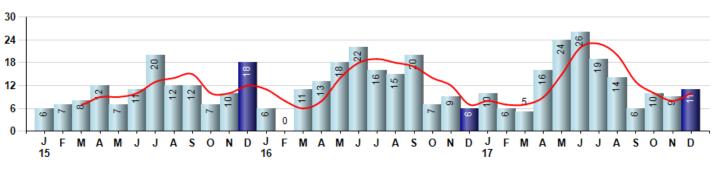
Price Range: 0 to 9999999999 | Properties: Single Family Home, Townhome, Condo

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Market Profile & Trends Overview	Month	LM	L3M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$999,450			-13%				
Average List Price of all Current Listings	\$1,500,226			-1%				
December Median Sales Price	\$1,065,000		13%	35%	23%	\$852,000	-2%	-2%
December Average Sales Price	\$1,135,880	29%	8%	29%	8%	\$1,071,311	0%	2%
Total Properties Currently for Sale (Inventory)	74	-20%		9%				
December Number of Properties Sold	11	22%		83%			9%	
December Average Days on Market (Solds)	135		30%	114%	99%	76	17%	12%
Asking Price per Square Foot (based on New Listings)	\$300	-15%	-16%	-25%	-10%	\$321	-4%	-3%
December Sold Price per Square Foot	\$235		-5%	-10%	-21%	\$284	-5%	-4%
December Month's Supply of Inventory	6.7	-35%	-27%	-41%	-14%	10.2	30%	30%
December Sale Price vs List Price Ratio	82.0%				-10.3%	90.2%	-1.6%	-1.3%
* LM=Last Month / L3M=Last 3 Months / PYM=Same Mont	h Prior Vear / LV			) = Vear	to-date			

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

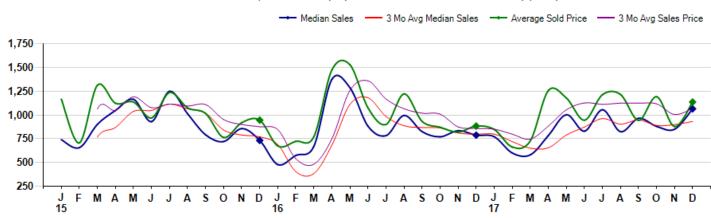
#### **Property Sales**

December Property sales were 11, up 83.3% from 6 in December of 2016 and 22.2% higher than the 9 sales last month. December 2017 sales were at a mid level compared to December of 2016 and 2015. December YTD sales of 156 are running 9.1% ahead of last year's year-to-date sales of 143.



#### **Prices**

The Median Sales Price in December was \$1,065,000, up 35.2% from \$787,500 in December of 2016 and up 25.3% from \$850,000 last month. The Average Sales Price in December was \$1,135,880, up 28.6% from \$883,333 in December of 2016 and up 29.4% from \$877,878 last month. December 2017 ASP was at highest level compared to December of 2016 and 2015.



Median means Middle (the same # of properties sold above and below Median) (000's)

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Based on information from Midwest Real Estate Data LLC for the period 1/1/2015 through 12/31/2017. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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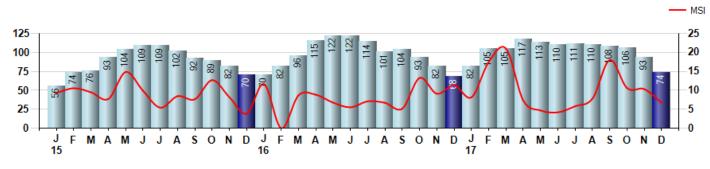
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#### Inventory & MSI

The Total Inventory of Properties available for sale as of December was 74, down -20.4% from 93 last month and up 8.8% from 68 in December of last year. December 2017 Inventory was at highest level compared to December of 2016 and 2015.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The December 2017 MSI of 6.7 months was at a mid range compared with December of 2016 and 2015.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for December was 135, up 26.2% from 107 days last month and up 114.3% from 63 days in December of last year. The December 2017 DOM was at its highest level compared with December of 2016 and 2015.

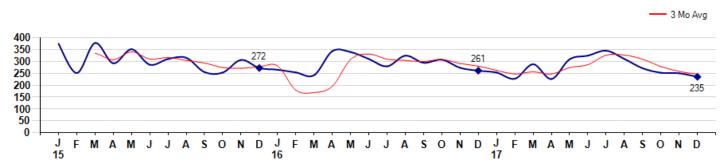
Average Days on Market(Listing to Contract) for properties sold during the month



The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values.

The December 2017 Selling Price per Square Foot of \$235 was down -6.0% from \$250 last month and down -10.0% from \$261 in December of last year.

Average Selling Price per Square Foot for properties that sold during the month



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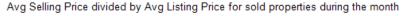
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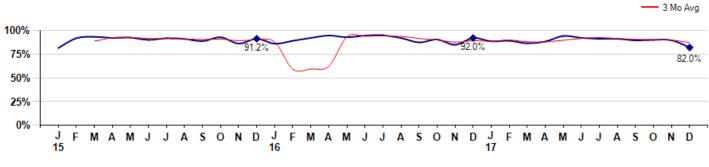
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#### Selling Price vs Listing Price

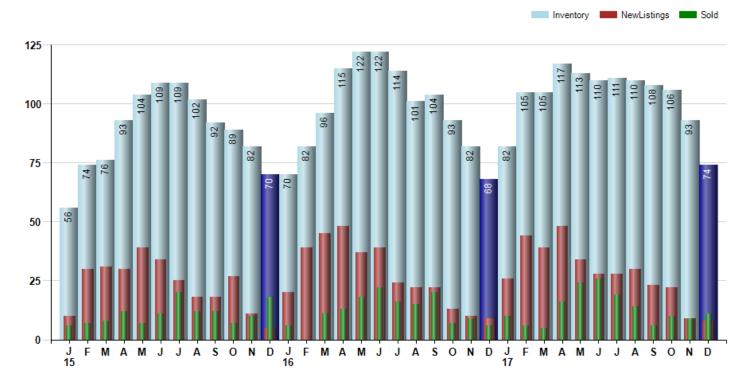
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The December 2017 Selling Price vs List Price of 82.0% was down from 89.6% last month and down from 92.0% in December of last year.





#### Inventory / New Listings / Sales

'This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in December 2017 was 8, down -11.1% from 9 last month and down -11.1% from 9 in December of last year.



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J 15    Homes Sold  6    3 Mo. Roll Avg  6	F M 7 8 7	A 12 9	M 7 1 9 1		A 12 14	S 12 15		10 1	D J 10 18 ( 12 11	F 0 8	M 11 6	A 13 8	M 18 14	J 22 18	J 16 19	A 15 18	S 20 17	0 7 14	N 9 12	D . 6 7	117 10 8	F 6 7	M 5 7	A 16 9	M 24 15	J 26 22	J 19 23	A 14 20	S 6 13	0 10 10	N D 9 11 8 10
(000's)  J 15    MedianSalePrice  740  6:    3 Mo. Roll Avg  6:  6:			M ,165 93 ,038 1,04	J J 0 1,250 8 1,115					D J 10 33 478 70 689	0	M 670 383		M 1,288 1,111	J 883 1,182	J 783 984	A 995 887					771 5									O 80 8: 90 8:	N D 50 1,065 98 932
	F M 74 76 11 10	A 93 1 8	M 104 109 15 10		A 102 9	S 92 8	0 89 13		D J 10 70 70 4 12	82	M 96 9	A 115 9	M 122 7	J 122 6	J 114 7	A 101 7	S 104 5	0 93 13	N 82 9	D 3 68 11	117 82 1 8	F 05 18	M 105 21	A 117 7	M 113 5	J 110 4	J 111 1 6	A 110 8		0 06 11	N D 93 74 10 7
J 15Days On Market1863 Mo. Roll Avg	F M 47 43 92	A 92 61	M 149 13 95 12			S 57 52		71 4	D J 10 42 98 55 70	0		A 41 31	M 48 47	J 58 49	J 64 57	A 60 61	S 79 68	0 53 64	N 146 93	D 3 63 87	99	F 49 70	M 91 80	A 82 74	M 39 71	J 57 59		A 63 71		0 51 1 83 9	N D 07 135 97 98
J 15    Price per Sq Ft  374  2:    3 Mo. Roll Avg			M 351 28 340 31				0 253 3 274 2	06 27	D J 10 72 265 77 281	0	M 242 169											F 227 2 247 2								0 52 2: 78 2:	N D 50 235 58 246
J 15Sale to List Price0.8143 Mo. Roll Avg			M			S 0.887 0 0.905 0	O 0.928 0.8 0.908 0.8	361 0.9	D J 10 12 0.860 00 0.873	0.000				J 0.945 0.940		A 0.920 0.938	S 0.874 0.914	O 0.904 0.899			<b>I</b> 17 0.885 0. 0.885 0.					J 0.921 0 0.915 0			S 0.895 0. 0.906 0.		
	F M 30 31 74 76 7 8	A 30 93 12	M 39 34 104 109 7 1	9 109		S 18 92 12	89	11 82 7	D J 10 5 20 70 70 18 0	39	M 45 96 11	A 48 115 13	M 37 122 18	J 39 122 22	J 24 114 16	A 22 101 15	S 22 104 20	0 13 93 7	N 10 82 9	D 3 9 68 6		F 44 05 6	M 39 105 5	A 48 117 16	M 34 113 24	J 28 110 26	J 28 111	A 30 110 14	108 1	0 22 06 10	N D 9 8 93 74 9 11
(000's)  J 15    Avg Sale Price  1,167  70    3 Mo. Roll Avg  70			M ,136 969 ,191 1,07	J J 9 1,237 6 1,114			O 763 9 951 8	19 94	D J 10 46 674 76 840	• 0	M 771 482		M 1,529 1,258								848 6			A 1,257 1 882 1					<i>,</i> 10	O 193 8' 117 1,0	

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