MARKET ACTION REPORT

December 2017

City: Highland Park



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Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

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Market Profile & Trends Overview	Month	LM	L ₃ M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$689,000	2%		6%				
Average List Price of all Current Listings	\$1,003,036	3%		16%				
December Median Sales Price	\$498,000	19%	14%	22%	0%	1 1/0/		-4%
December Average Sales Price	\$513,674	12%	-4%	1%	-11%	\$562,337	-2%	-2%
Total Properties Currently for Sale (Inventory)	237	-20%		-15%				
December Number of Properties Sold	31	-37%		-18%			12%	
December Average Days on Market (Solds)	104	44%	30%	43%	43%	79		8%
Asking Price per Square Foot (based on New Listings)	\$223	-4%	-5%	-6%	-8%	\$233	-5%	-4%
December Sold Price per Square Foot	\$189	-4%	-10%	-1%	-9%	\$207	0%	0%
December Month's Supply of Inventory	7.6	27%	2%	4%	-8%	7.8	-7%	-7%
December Sale Price vs List Price Ratio	89.8%	-0.7%	-1%	1%	-1.6%	91.3%		

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

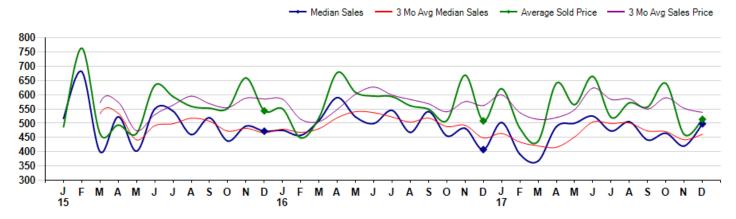
Property Sales

December Property sales were 31, down -18.4% from 38 in December of 2016 and -36.7% lower than the 49 sales last month. December 2017 sales were at their lowest level compared to December of 2016 and 2015. December YTD sales of 558 are running 12.0% ahead of last year's year-to-date sales of 498.



The Median Sales Price in December was \$498,000, up 22.2% from \$407,500 in December of 2016 and up 18.6% from \$420,000 last month. The Average Sales Price in December was \$513,674, up 1.1% from \$508,121 in December of 2016 and up 11.5% from \$460,528 last month. December 2017 ASP was at a mid range compared to December of 2016 and 2015.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 1/1/2015 through 12/31/2017. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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Inventory & MSI

The Total Inventory of Properties available for sale as of December was 237, down -19.9% from 296 last month and down -15.4% from 280 in December of last year. December 2017 Inventory was at the lowest level compared to December of 2016 and 2015.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The December 2017 MSI of 7.6 months was at its highest level compared with December of 2016 and 2015.

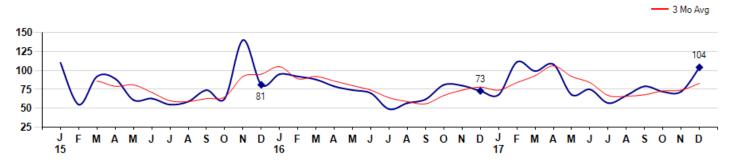
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for December was 104, up 44.4% from 72 days last month and up 42.5% from 73 days in December of last year. The December 2017 DOM was at its highest level compared with December of 2016 and 2015.

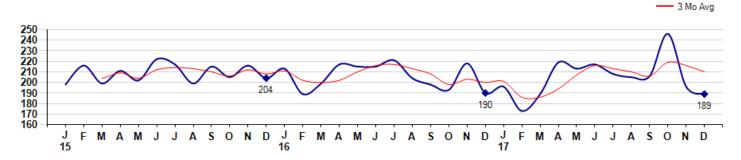
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The December 2017 Selling Price per Square Foot of \$189 was down -3.6% from \$196 last month and down -0.5% from \$190 in December of last year.

Average Selling Price per Square Foot for properties that sold during the month



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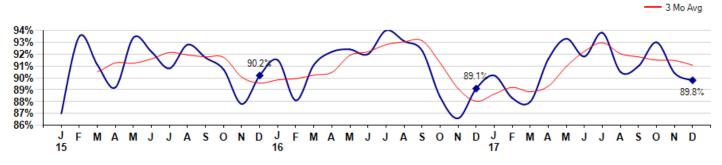


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Selling Price vs Listing Price

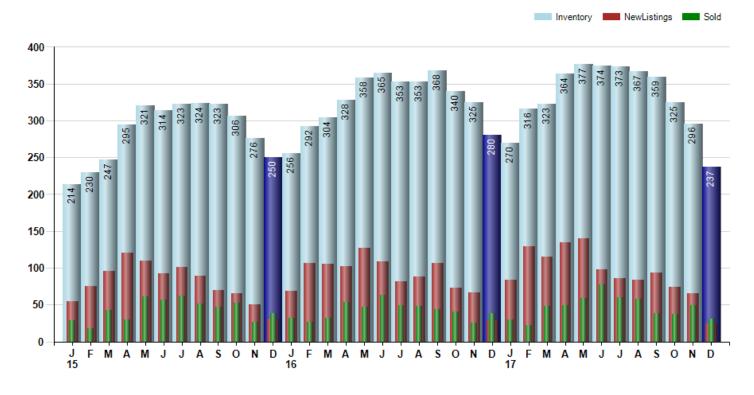
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The December 2017 Selling Price vs List Price of 89.8% was down from 90.4% last month and up from 89.1% in December of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

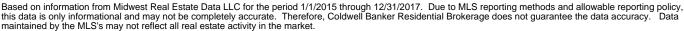


Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in December 2017 was 24, down -63.1% from 65 last month and down -17.2% from 29 in December of last year.



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	J 15	F	M	A	M	J	J	A	S	0	N		J 16	F	M	A	M	J	J	A	S	0	N		J 17	F	M	A	M	J	J	A	S	0	N D
Homes Sold	29	18	43 30	30	61 45	57 49	62 60	51 57	47 53	52 50	27 42	38 39	32	26 32	32	53 37	47	63 54	49 53	48 53	44 47	41	25 37	38	30	30	48 33	49	59 52	77 62	60	58 65	38 52	37 44	49 31 41 39
3 Mo. Roll Avg			30	30	45	49	ου	3/	53	50	42	39	34	32	30	3/	44	54	53	53	4/	44	31	33	31	30	33	40	54	02	05	05	52	44	41 39
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MedianSalePrice	J 15	681	M 400	523	M 402	550	543	460	519	429	100		J 16	458	M 510	590	M 522	499	J	A 460	541	456	192		J 17 503	201	M 368	488	M 500	525	J 472	A 505	<u> </u>	O 465 4	N D
3 Mo. Roll Avg	517				442	492	498	518		438 472	490 482	472 466	475 479	458	481		541		545 522					408 448				400							420 498 442 461
5 Mo. Kon Avg			333	333	772	774	770	310	307	7/4	402	400	7/2	400	401	317	341	331	344	304	310	400	473	770	707	737	720	710	732	304	777	301	4/5	•/U ·	172 701
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Inventory	J 15 214	230	M 247	A 295	M 321	314	323	A 324	323	306	276		J 16 256	292	M 304	328	M 358	365	353	353	368	340	N 325		J 17 270	316	M 323	A 364	M 377	374	373	367	S 359 3	O 325 2	N D 296 237
MSI	7	13	6	10	5	6	525	6	7	6	10	7	8	11	10	6	8	6	7	7	8	8	13	7	9	14	7	7	6	5	6	6	9	9	6 8
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	J 15	F	M	A	M	.I	.T	A	S	0	N	D	J 16	F	М	A	M	.I	.I	A	S	0	N	D	.I 17	F	M	A	M	Ţ	.T	A	S	0	N D
Days On Market	110	55	92	89	61	63	55	59	74	63	140	81	95	92	88	79	74	70	49	57	62	81	80	73	68	111		108	68	75	57	67	79	72	72 104
3 Mo. Roll Avg			86	79	81	71	60	59	63	65	92	95	105	92 89	88 92	86	80	74	64	59	56	67	74	78	74	84		106	92	84	67	66		73	72 104 74 83
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	J 15	F	M	A	M	J	J	Α	S	О	N	D	J 16	F	M	Α	M	J	J	A	S	О	N	D	J 17	F	M	Α	M	J	J	A	S	О	N D
Price per Sq Ft	198	216		211	202	222	217	199	215	205	216	204	213	189	199		215	215	221			193			196	173		219		217			206		196 189
3 Mo. Roll Avg			204	209	204	212	214	213	210	206	212	208	211	202	200	202	210	216	217	213	208	198	203	200	201	186	186	194	207	216	213	210	206	219 2	216 210
	J 15	F	M	A	M	J	J	A	S	0	N	D	J 16	F	M	A	M	J	J	A	S	О	N		J 17	F	M	A	M	J	J	A	S	0	N D
Sale to List Price	0.870	0.935			0.934								0.915						0.940		0.923				0.902				0.933		0.938 (.904 0.898
3 Mo. Roll Avg			0.905	0.913	0.912	0.916	0.921	0.919	0.918	0.917	0.901	0.896	0.898	0.899	0.902	0.905	0.919	0.922	0.928	0.930	0.931	0.913	0.891	0.880	0.886	0.892	0.888	0.893	0.910	0.922).930 (0.920	0.918 0	.915 0	.915 0.911
	J 15	F	M	A	M	J	J	A	S	0	N		J 16	F	M	A	M	J	J	A	S	О	N	D	J 17	F	M	A	M	J	J	A	S	0	N D
New Listings	55	75			110	92	101	89	70	65	50	31	69	106	105	102	127	109	82	88	107	73	67	29	84			135	140	98	86	84	93	74	65 24
Inventory Sales	214	230 18	247 43	295 30	321 61	314 57	323 62	324 51	323 47	306 52	276 27	250 38	256 32	292 26	304	328 53	358 47	365 63	353 49	353 48	368 44	340 41	325 25	280 38	270 30	316 22	323 48	364 49	377 59	374 77	373 60	367 58	359 3 38		296 237 49 31
Sales	49	10	43	30	01	3/	02	31	4/	54	41	38	32	20	32	33	4/	03	49	40	44	41	45	30	30	44	40	49	39	11	OU	30	30	31	49 31
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Avg Sale Price	J 15 487	F 763	M 463	A 494	M 464	633	593	559	553	553	659	543	J 16 550	448	M 520	678	M 608	595	594	561	549	510	N 669		J 17 621	482	M 437	641	M 565	664	521	572	S 557 (O 640 4	N D 461 514
3 Mo. Roll Avg	707					530			568	555		585	584	514	506		602					540						520						589	552 538
5 Mo. Roll Myg	1 1		U.1	0,0	1/1	230	200	0,0	200	222	230	202	204	J17	230	2 17	002	027	0,,,	200	200	2 10	2.0	202	277	231	010	220	2 10	020	200	200			220

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