MARKET ACTION REPORT

December 2017

City: Northbrook



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Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

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Market Profile & Trends Overview	Month	LM	L ₃ M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$569,000	0%		-5%				
Average List Price of all Current Listings	\$739,621			-4%				
December Median Sales Price	\$405,000	-1%	-1%	-8%	-6%	\$449,500	3%	5%
December Average Sales Price	\$488,430	0%	-1%	-9%	0%	\$505,797	2%	3%
Total Properties Currently for Sale (Inventory)	189	-22%		-20%				
December Number of Properties Sold	52	-15%		18%			9%	
December Average Days on Market (Solds)	51	-18%	-4%	-19%	0%	49	-4%	-4%
Asking Price per Square Foot (based on New Listings)	\$231	6%	1%	3%	2 %	\$230	2%	2%
December Sold Price per Square Foot	\$200	-7%	-4%	-7%		\$210	3%	3%
December Month's Supply of Inventory	3.6	-8%	-9%	-32%	-33%	4.9	-9%	-9%
December Sale Price vs List Price Ratio	93.4%	2.9%	1%	4%	93.7%	0.3%	0.4%	

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

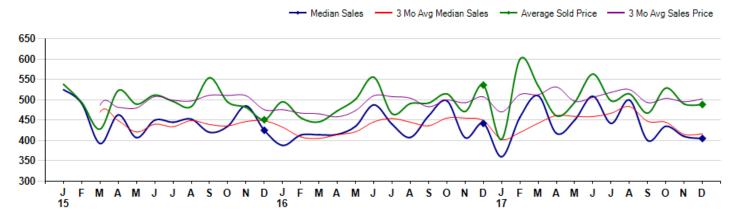
Property Sales

December Property sales were 52, up 18.2% from 44 in December of 2016 and -14.8% lower than the 61 sales last month. December 2017 sales were at their highest level compared to December of 2016 and 2015. December YTD sales of 787 are running 8.6% ahead of last year's year-to-date sales of 725.



The Median Sales Price in December was \$405,000, down -8.4% from \$442,000 in December of 2016 and down -1.2% from \$410,000 last month. The Average Sales Price in December was \$488,430, down -8.9% from \$536,134 in December of 2016 and down -0.3% from \$489,665 last month. December 2017 ASP was at a mid range compared to December of 2016 and 2015.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 1/1/2015 through 12/31/2017. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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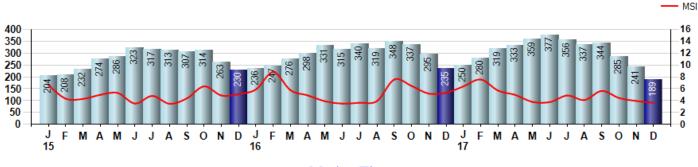
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Inventory & MSI

The Total Inventory of Properties available for sale as of December was 189, down -21.6% from 241 last month and down -19.6% from 235 in December of last year. December 2017 Inventory was at the lowest level compared to December of 2016 and 2015.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The December 2017 MSI of 3.6 months was at its lowest level compared with December of 2016 and 2015.

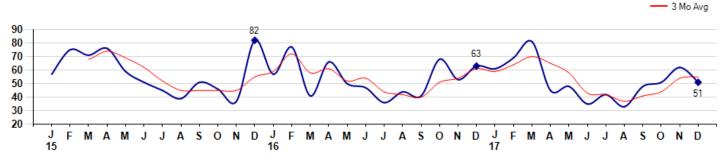
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for December was 51, down -17.7% from 62 days last month and down -19.0% from 63 days in December of last year. The December 2017 DOM was at its lowest level compared with December of 2016 and 2015.

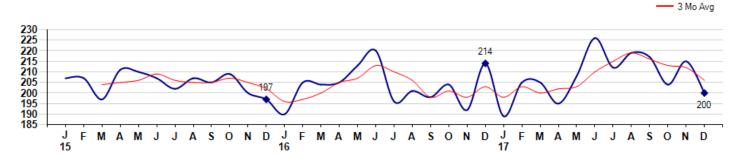
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The December 2017 Selling Price per Square Foot of \$200 was down -7.0% from \$215 last month and down -6.5% from \$214 in December of last year.

Average Selling Price per Square Foot for properties that sold during the month



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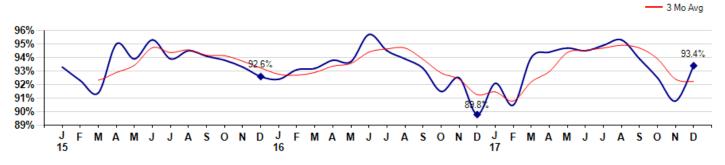


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Selling Price vs Listing Price

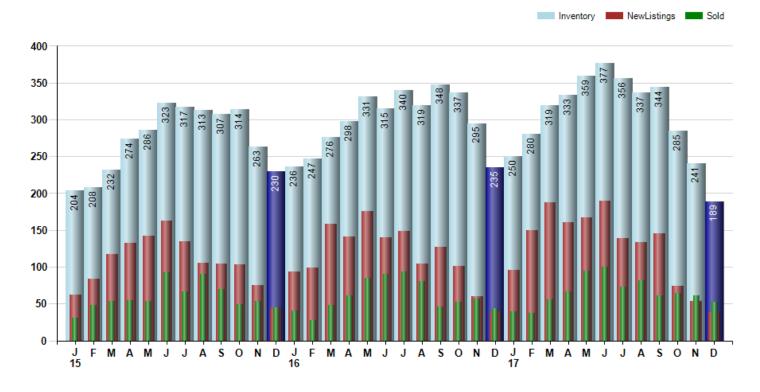
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The December 2017 Selling Price vs List Price of 93.4% was up from 90.8% last month and up from 89.8% in December of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

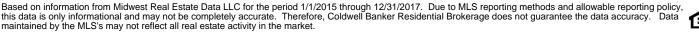


Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in December 2017 was 38, down -29.6% from 54 last month and down -2.6% from 39 in December of last year.



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	J 15	F	M	A	M	J	J	A	S	0	N		J 16	F	M	A	M	J	J	A	S	0	N		J 17	F	M	A	M	J	J	A	S	0	N D
Homes Sold	31	48	54	55 52	54	92	66	90	70	49	54 58	45 49	40	28	48	61	85	90 79	93	81	46	52	57 52	44 51	39 47	37	56	53	95	100	73 89	82	72	69	61 52 62 59
3 Mo. Roll Avg			44	52	54	67	71	83	75	70	58	49	46	38	39	46	65	79	89	88	73	60	52	51	47	40	44	53	73	87	89	85	12	69	62 59
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MedianSalePrice	525				407 421	450 440	445	453 449		435		425	388	414	414		435 421	488				498 455		442	360 403		510	418 462	450					435	410 405
3 Mo. Roll Avg		1	469	449	421	440	434	449	439	430	447	448	433	409	405	414	421	446	454	445	436	455	455	449	403	420	442	462	459	459	467	483	447	445	415 417
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T .	J 15	F 200	M	A 27.4	M	J	J	A 212	S 207	214	N		J 16	F	M	A 200	<u>M</u>	J	J 240	A 210	249	227	N 205	D 225	J 17	700	M	A 222	<u>M</u>	J	J	A	S	0	N D
Inventory MSI	204	208	232	274	286	323	317	313	307	314	263	230	236	247	276	298	331	315	340	319	348	337	295	235	250	280	319	333	359	377	356	337	344	285	241 189
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Days On Market	J 15	75	M 71	76	M 59	51	45	39	51	46	37		J 16 57	77	41	66	M 50	47	36	44	41	68	53	63	61	69	M 81	45	48	35	42	33	48	51	62 51
3 Mo. Roll Avg	31	75	68	74	69	62	52	45	45	45	45	82 55	59	72	58	61	52	54	44	42	40	51	54	61	59	64	70	65	58	43	42 42	37	41	44	54 55
5 Mo. Ron 71vg			00	7 - 1	02	02	J2	70	70	40	70	55	37	, 2	20	UI	J2	54	-1-1	72	40	21	54	UI	57	01	70	0.0	50	10	72	31	71	-11	34 33
	J 15	F	M	A	M	T	T	A	C		N	D	J 16	F	M	A	М	T	т	A	S		N	D	J 17	F	M	A	M	T	т	A	C		N D
Price per Sq Ft		207			210	207	202	207	205	209	200	197	190	205	204	205	213	220	196	A 201		204	192			205		195	208	226	212	219	217	204	215 200
3 Mo. Roll Avg					206	209	206	205		207	205	202	196	197	200	205	207					201	198	203		203	200	202							212 206
	J 15	F	M	A	M	T	T	A	S	Ο	N	D	J 16	F	M	A	M	T	T	Δ	S	Ο	N	D	J 17	F	M	Δ	M	T	T	Δ	S	0	N D
Sale to List Price		0.923 (0.953	0.939	0.945	0.941	0.938	0.933		0.924	0.931				0.957	0.945	0.939	0.932	0.915	0.925	0.898	0.921	0.905		0.944		0.945	0.949	0.953			0.908 0.934
3 Mo. Roll Avg		(.923	0.929	0.934	0.947	0.944	0.946	0.942	0.941	0.937	0.932	0.928	0.927	0.929	0.934	0.936	0.944	0.946	0.947	0.939	0.929	0.924	0.913	0.915	0.908	0.922	0.930	0.944	0.945	0.947	0.949	0.947).939 (0.924 0.922
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	J 15	F	M	Α	М	J	J	A	S	0	N	D	J 16	F	M	A	M	J	J	A	S	0	N	D	J 17	F	М	Α	М	J	J	Α	S	0	N D
New Listings	62	84	117		142	163	135	105	104	103	75	45	94	99	158	141	176	140	149	104	127	101	60	39	96	150	188	160	167	190	139	133	145	74	54 38
Inventory			232	274		323	317	313	307	314	263	230		247	276		331					337	295	235	250			333	359				344		241 189 61 52
Sales	31	48	54	55	54	92	66	90	70	49	54	45	40	28	48	61	85	90	93	81	46	52	57	44	39	37	56	67	95	100	73	82	61	64	61 52
(000's	0 10	F	M	Α	M	J	J	A	S	О	N		J 16	F	M	A	M	J	J	A	S	О	N		J 17	F	M	A	M	J	J	A	S	О	N D
Avg Sale Price	538					511	496	483	554	494	481	451	495	456	446	473	502	555		491		515		536	403		534	461	494	563					490 488
3 Mo. Roll Avg			487	481	480	508	499	497	511	511	510	476	476	467	466	458	473	510	508	504	483	499	493	507	470	513	512	532	496	506	518	525	493	504	495 502
5 Mo. Ron 71vg	1 1		107	101	100	200	7//	771	J11	511	210	470	470	407	700	450	475	210	200	204	405	7//	475	507	470	313	J12	332	470	200	210	323	475	204	175 302

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