## MARKET ACTION REPORT

## December 2017

## City: Winnetka



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Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

		T	Trending V					
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$1,447,000	4%		26%				
Average List Price of all Current Listings	\$2,085,568	4%		11%				
December Median Sales Price	\$900,000	-31%	-12%	-34%	-18%	\$1,040,000	-3%	-6%
December Average Sales Price	\$1,439,192	-2%	6%	-7%	9%	\$1,275,061	-2%	-3%
Total Properties Currently for Sale (Inventory)	96	-19%		-21%				
December Number of Properties Sold	10	-17%		-41%			5%	
December Average Days on Market (Solds)	101	20%	38%	-14%	33%	73	-3%	-4%
Asking Price per Square Foot (based on New Listings)	\$341	7%	-3%	-9%		\$356	-2%	-2%
December Sold Price per Square Foot	\$278	-8%	-8%	-7%		\$309	-7%	-6%
December Month's Supply of Inventory	9.6	-3%	11%	35%	-1%	7.8		-19%
December Sale Price vs List Price Ratio	87.1%	-2.7%	-4%	-2%	-4.9%	91.3%	-0.5%	-0.2%

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

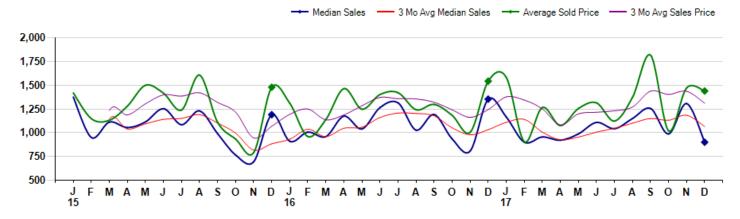
#### **Property Sales**

December Property sales were 10, down -41.2% from 17 in December of 2016 and -16.7% lower than the 12 sales last month. December 2017 sales were at their lowest level compared to December of 2016 and 2015. December YTD sales of 281 are running 4.5% ahead of last year's year-to-date sales of 269.



The Median Sales Price in December was \$900,000, down -33.5% from \$1,353,750 in December of 2016 and down -31.2% from \$1,307,500 last month. The Average Sales Price in December was \$1,439,192, down -6.7% from \$1,542,897 in December of 2016 and down -2.2% from \$1,472,167 last month. December 2017 ASP was at the lowest level compared to December of 2016 and 2015.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 1/1/2015 through 12/31/2017. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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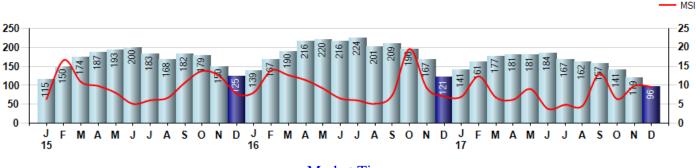
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#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of December was 96, down -19.3% from 119 last month and down -20.7% from 121 in December of last year. December 2017 Inventory was at the lowest level compared to December of 2016 and 2015.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The December 2017 MSI of 9.6 months was at its highest level compared with December of 2016 and 2015.

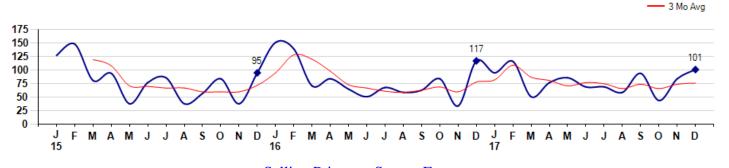
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for December was 101, up 20.2% from 84 days last month and down -13.7% from 117 days in December of last year. The December 2017 DOM was at a mid range compared with December of 2016 and 2015.

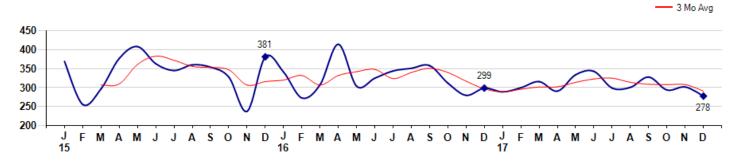
Average Days on Market(Listing to Contract) for properties sold during the month



#### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The December 2017 Selling Price per Square Foot of \$278 was down -7.9% from \$302 last month and down -7.0% from \$299 in December of last year.

Average Selling Price per Square Foot for properties that sold during the month



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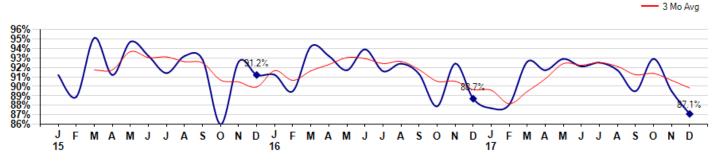


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#### Selling Price vs Listing Price

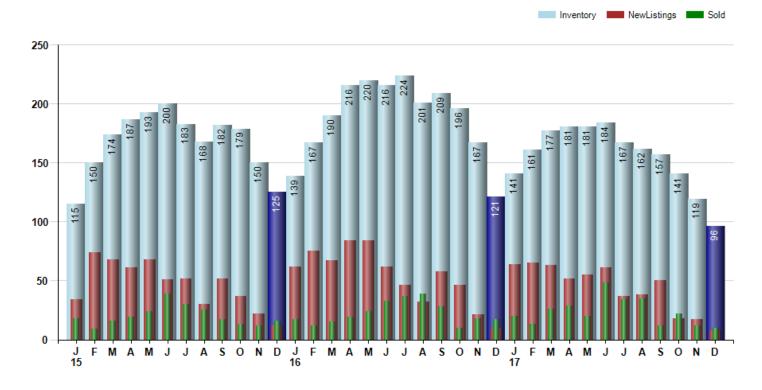
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The December 2017 Selling Price vs List Price of 87.1% was down from 89.5% last month and down from 88.7% in December of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

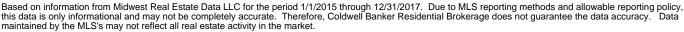


Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in December 2017 was 8, down -52.9% from 17 last month and down -20.0% from 10 in December of last year.



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3 Mo. Roll Avg		1	4 15	20	27	31	31	24	18	14	14	15	15	15	15	19	25	31	36	35	26	19	15	18	17	20	23	25	32	34	39	27	23	15 15
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3 Mo. Roll Avg	12/	110 0			70	67	67	60	60	60	72	95	128	120	98	73	67	61	59	63	69	60	78	82	109	87	81	71	77	75	66		66	84 101 74 76
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Price per Sq Ft		256 29			363	345	360	354	328	238	381	341	273	308	414	304	325	344	351	358	312	280	299	289	300		291		343	299	301	328 2	294 3	02 278
3 Mo. Roll Avg	1305	30			383				347	307	316	320	332	307	332	342	348	344 324	340	351		317	297	289	296	302		314	323					08 291
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Sale to List Price		0.889 0.95			0.932	0.914		0.928	0.860	0.926			0.895		0.932		0.939	0.916	0.924	0.913	0.879	0.924	0.887	0.877	0.881	0.926	0.917	0.929	0.921	0.925 (	0.917 (			395 0.871
3 Mo. Roll Avg		0.91	7 0.917	0.937	0.930	0.931	0.926	0.925	0.907	0.905	0.899	0.917	0.906	0.916	0.923	0.930	0.929	0.924	0.926	0.918	0.905	0.905	0.897	0.896	0.882	0.895	0.908	0.924	0.922	0.925 (	0.921 (	0.912 0	.914 0.9	0.898
	J 15	F N	Л А	M	J	J	A	S	0	N	D	J 16	F	М	A	M	J	J	Α	S	0	N	D	J 17	F	M	A	М	J	J	Α	S	0	N D
New Listings	34	74 6	8 61		51	52	30	52	37	22	12	62	75	67	84	84	62	46	32	58	46	21	10	64	65	63	52	55	61	37	38	50	18	17 8
Inventory		150 17	4 187	193	200	183	168	182	179	150	125	139	167	190	216	220	216	224	201	209	196		121	141	161	177	181	181	184	167	162	157		19 96 12 10
Sales	18	9 1	6 19	24	39	30	25	17	13	12	16	17	12	15	19	24	33	37	39	28	10	18	17	20	13	26	29	20	48	34	35	12	22	12 10
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Avg Sale Price	1,419	,148 1,13				· /		1,110	932	,,,		1,310	960	1,139	1,464	· ·									700	1,265	· /			1,123				1,439
3 Mo. Roll Avg		1,23	3 1,187	1,304	1,399	1,385	1,421	1,319	1,216	944	1,068	1,193	1,250	1,136	1,188	1,284	1,372	1,358	1,356	1,321	1,241	1,162	1,244	1,377	1,344	1,251	1,082	1,199	1,215	1,231	1,271	1,438 1	,404 1,4	1,311

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