### MARKET ACTION REPORT

## January 2018

# City: Deerfield



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Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

		Τ		Trending V				
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$607,450	1%		-8%				
Average List Price of all Current Listings	\$700,398			-4%				
January Median Sales Price	\$422,500	23%	14%	-2%	-1%	\$422,500	-2%	-1%
January Average Sales Price	\$473,496	1%	11%	-10%	0%	\$473,496	-10%	0%
Total Properties Currently for Sale (Inventory)	130	6%		7%				
January Number of Properties Sold	21	-25%		17%			0%	
January Average Days on Market (Solds)	60	-3%	0%	9%	20%	60	9%	20%
Asking Price per Square Foot (based on New Listings)	\$215	-7%	3%	-12%		\$215	-12%	-1%
January Sold Price per Square Foot	\$188	<b>2</b> %	1%	-13%	-7%	\$188	-13%	-7%
January Month's Supply of Inventory	6.2	41%	8%	-9%		6.2	-9%	-2%
January Sale Price vs List Price Ratio	93.3%	2.4%	2%	1%	-0.5%	93.3%	1.2%	-0.5%

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

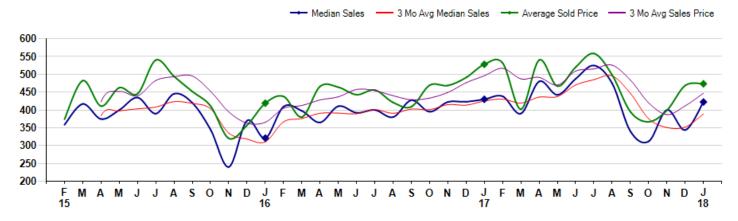
### **Property Sales**

January Property sales were 21, up 16.7% from 18 in January of 2017 and -25.0% lower than the 28 sales last month. January 2018 sales were at their highest level compared to January of 2017 and 2016. January YTD sales of 21 are running 16.7% ahead of last year's year-to-date sales of 18.



The Median Sales Price in January was \$422,500, down -1.7% from \$430,000 in January of 2017 and up 22.9% from \$343,750 last month. The Average Sales Price in January was \$473,496, down -10.4% from \$528,167 in January of 2017 and up 1.0% from \$468,754 last month. January 2018 ASP was at a mid range compared to January of 2017 and 2016.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 2/1/2015 through 1/31/2018. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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### Inventory & MSI

The Total Inventory of Properties available for sale as of January was 130, up 5.7% from 123 last month and up 6.6% from 122 in January of last year. January 2018 Inventory was at a mid range compared to January of 2017 and 2016.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The January 2018 MSI of 6.2 months was at its lowest level compared with January of 2017 and 2016.

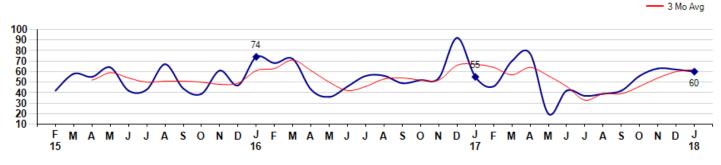
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for January was 60, down -3.2% from 62 days last month and up 9.1% from 55 days in January of last year. The January 2018 DOM was at a mid range compared with January of 2017 and 2016.

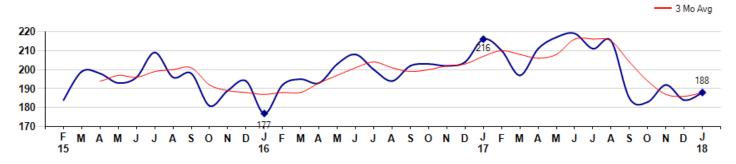
Average Days on Market(Listing to Contract) for properties sold during the month



### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The January 2018 Selling Price per Square Foot of \$188 was up 2.2% from \$184 last month and down -13.0% from \$216 in January of last year.

Average Selling Price per Square Foot for properties that sold during the month



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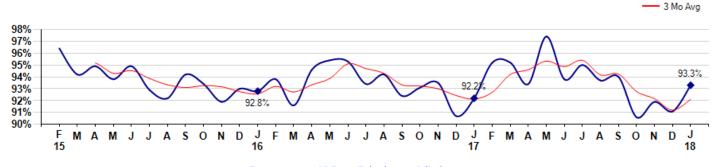


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### Selling Price vs Listing Price

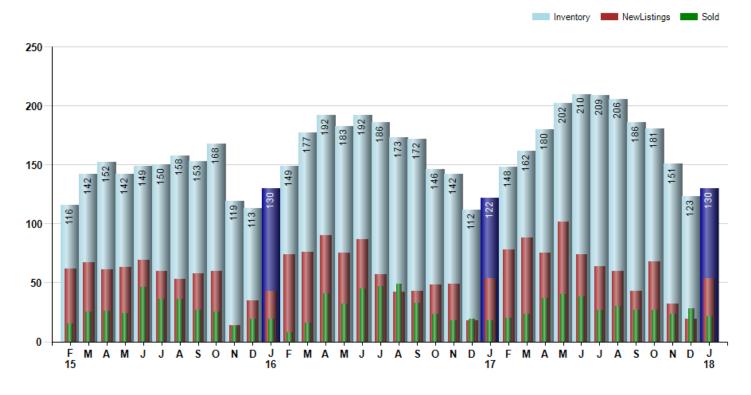
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The January 2018 Selling Price vs List Price of 93.3% was up from 91.1% last month and up from 92.2% in January of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

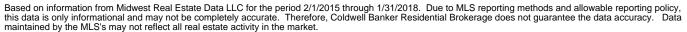


Inventory / New Listings / Sales

'This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in January 2018 was 54, up 184.2% from 19 last month and equal to 54 in January of last year.



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Homes Sold 3 Mo. Roll Avg	F 15	M A 25 26 22	24	J 46 32	J 36 35	A 36 39	S 27 33	O 25 29	N 13 22	D 19 19	J 16 19 17	F 8 15	M 16 14	A 41 22	M 32 30	J 45 39	J 47 41	A 49 47	S 33 43	O 23 35	N 18 25	D 19 20	J 17 18 18	F 20 19	M 23 20	A 37 27	M 40 33	J 38 38	J 27 35	A 30 32	S 27 28	O 27 28	N 23 26	D J 18 28 21 26 24
MedianSalePrice 3 Mo. Roll Avg	F 15	M A 417 375 383	400								J 16 321 310	F 410 367	M 398 376			J 392 389	J 400 401	A 380 391			N 423 415	423	J 17 430 425				M 443 438	J 488 470					N 400 351	D J 18 344 423 352 389
Inventory MSI	F 15 116 8	M A 142 152 6 6		J 149 3	J 150 4	A 158 4	S 153 6	O 168 7	N 119 9		J 16 130 7	F 149 19	M 177 11	A 192 5	M 183 6	J 192 4	J 186 4	A 173 4	S 172 5	O 146 6	N 142 8		J 17 122 7	F 148 7	M 162 7	A 180 5	M 202 5	J 210 6	J 209 8	A 206 7	S 186 7	O 181 7	N 151 7	D J 18 123 130 4 6
Days On Market 3 Mo. Roll Avg	F 15	M A 58 55 52	M 64 59	J 42 54	J 43 50	A 67 51	S 44 51	O 39 50	N 61 48	D 47 49	J 16 74 61	68 63	M 72 71	A 43 61	M 36 50	J 46 42	J 56 46	A 56 53	S 49 54	O 52 52	N 54 52	D 92 66	J 17 55 67	F 46 64	M 70 57	A 77 64	M 20 56	J 42 46	37 33	A 39 39	S 42 39	O 56 46	N 63 54	D J 18 62 60 60 62
Price per Sq Ft 3 Mo. Roll Avg	F 15	M A 199 198 194	193							194	J 16 177 187	F 192 188	M 195 188	A 193 193			J 200 204		S 202 199	O 203 200	N 202 202	204											N 192 187	D J 18 184 188 186 188
Sale to List Price 3 Mo. Roll Avg	F 15	M A 0.942 0.949 0.952	0.938	J 0.949 0.945			S 0.942 0.931			0.930	J 16 0.928 0.926			A 0.946 0.933				A 0.942 0.943		O 0.931 0.932		0.907		F 0.952 0.927		A 0.934 0.946			J 0.950 0.954	A 0.937 0.942		O 0.906 0.928		D J 18 0.911 0.933 0.912 0.921
New Listings Inventory Sales	F 15 62 116 15	M A 67 61 142 152 25 26	63 142	J 69 149 46	J 60 150 36	A 53 158 36	S 58 153 27	O 60 168 25	N 14 119 13	35	J 16 43 130 19	F 74 149 8	M 76 177 16	A 90 192 41	M 75 183 32	J 87 192 45	J 57 186 47	A 42 173 49	S 43 172 33	0 48 146 23	N 49 142 18	18	J 17 54 122 18	F 78 148 20	M 88 162 23		M 102 202 40	J 74 210 38	J 64 209 27	A 60 206 30	S 43 186 27	0 68 181 27	N 32 151 23	D J 18 19 54 123 130 28 21
Avg Sale Price 3 Mo. Roll Avg	F 15	M A 482 411 423	462	J 446 440						357	J 16 419 365	F 438 405	M 380 412	A 466 428		J 443 458	J 456 454	A 421 440	S 409 429			491		F 532 517			M 467 470	J 520 509						D J 18 469 473 412 447

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