City: Highland Park



Janie Bress Broker Associate

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ESIDENTIAL BROKERAGE

3 Mos Avg

Price Range: 0 to 9999999999 | Properties: Single Family Home, Townhome, Condo

		Т	rending	Trending V	'ersus*:			
Market Profile & Trends Overview	Month	LM	L3M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$664,485	0%		2%				
Average List Price of all Current Listings	\$972,364			12%				
January Median Sales Price	\$380,100	-23%	-13%	-24%	-19%	\$380,100	-24%	-19%
January Average Sales Price	\$509,090	1%	-3%	-18%	-9%	\$509,090	-18%	-9%
Total Properties Currently for Sale (Inventory)	254			-6%				
January Number of Properties Sold	15	-53%		-50%			0%	
January Average Days on Market (Solds)	95	-9%	16%	40%	20%	95	40%	20%
Asking Price per Square Foot (based on New Listings)	\$223	2%	-2%	-2%	-4%	\$223	-2%	-4%
January Sold Price per Square Foot	\$209	11%	0%	7%	1%	\$209	7%	1%
January Month's Supply of Inventory	16.9	117%	65%	88%	117%	16.9	88%	117%
January Sale Price vs List Price Ratio	89.1%					89.1%	-1.3%	-2.3%
* LM=Last Month / L3M=Last 3 Months / PYM=Same Mont	th Prior Year / LY	′=Last Ye	ear / YTI) = Year-	to-date			

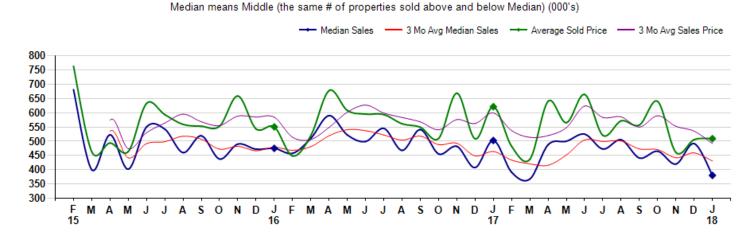
Property Sales

January Property sales were 15, down -50.0% from 30 in January of 2017 and -53.1% lower than the 32 sales last month. January 2018 sales were at their lowest level compared to January of 2017 and 2016. January YTD sales of 15 are running -50.0% behind last year's year-to-date sales of 30.



Prices

The Median Sales Price in January was \$380,100, down -24.4% from \$502,500 in January of 2017 and down -22.7% from \$491,500 last month. The Average Sales Price in January was \$509,090, down -18.0% from \$621,184 in January of 2017 and up 0.7% from \$505,747 last month. January 2018 ASP was at the lowest level compared to January of 2017 and 2016.



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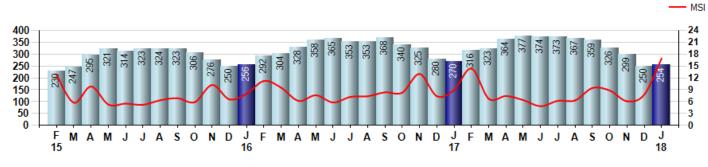
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Inventory & MSI

The Total Inventory of Properties available for sale as of January was 254, up 1.6% from 250 last month and down -5.9% from 270 in January of last year. January 2018 Inventory was at the lowest level compared to January of 2017 and 2016.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The January 2018 MSI of 16.9 months was at its highest level compared with January of 2017 and 2016.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

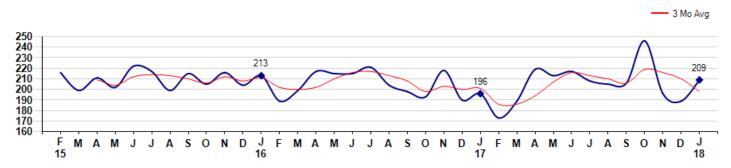
The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for January was 95, down -8.7% from 104 days last month and up 39.7% from 68 days in January of last year. The January 2018 DOM was at a mid range compared with January of 2017 and 2016.

Average Days on Market(Listing to Contract) for properties sold during the month



The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The January 2018 Selling Price per Square Foot of \$209 was up 10.6% from \$189 last month and up 6.6% from \$196 in January of last year.

Average Selling Price per Square Foot for properties that sold during the month



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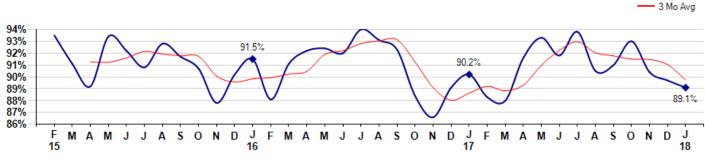
COLDWELL BANKER S

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Selling Price vs Listing Price

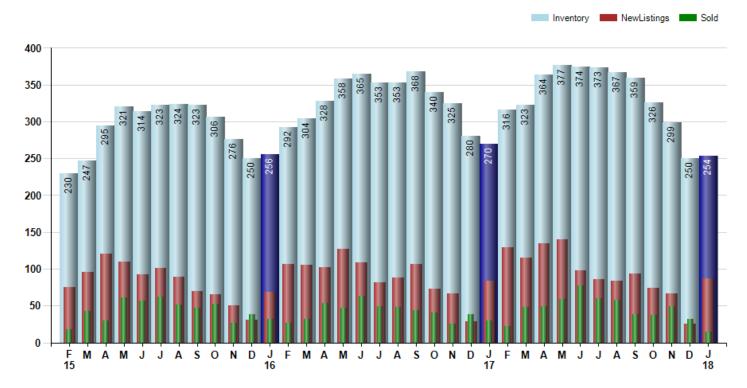
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The January 2018 Selling Price vs List Price of 89.1% was down from 89.7% last month and down from 90.2% in January of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in January 2018 was 87, up 248.0% from 25 last month and up 3.6% from 84 in January of last year.



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Homes Sold 3 Mo. Roll Avg	F 15 18	M 43	A 30 30	M 61 45	J 57 49	J 62 60	A 51 57	S 47 53	0 52 50	N 27 42	D 38 39	J 16 32 32	F 26 32	M 32 30	A 53 37	M 47 44	J 63 54	J 49 53	A 48 53	S 44 47	0 41 44	N 25 37	D 38 35	J 17 30 31	F 22 30	M 48 33	A 49 40	M 59 52	J 77 62	J 60 65	A 58 65	S 38 52	0 37 44		D J 18 32 15 39 32
(000 MedianSalePrice 3 Mo. Roll Avg	^(s) F 15 681	M 400			J 550 492	J 543 498	A 460 518			N 490 482	D 472 466	J 16 475 479	458	M 510 481	A 590 519	M 522 541			A 468 504	S 541 518		N 482 493	408	J 17 503 464			A 488 416								D J 18 192 380 159 431
Inventory MSI	F 15 230 13	M 247 6	A 295 10	M 321 5	J 314 6	J 323 5	A 324 6	S 323 7	0 306 6	N 276 10	D 250 7	J 16 256 8	F 292 11	M 304 10	A 328 6	M 358 8	J 365 6	J 353 7	A 353 7	S 368 8	0 340 8	N 325 13	D 280 7	J 17 270 9	F 316 14	M 323 7	A 364 7	M 377 6	J 374 5	J 373 6	A 367 6	S 359 9	0 326 9	N 299 2 6	D J 18 250 254 8 17
Days On Market 3 Mo. Roll Avg	F 15 55	M 92	A 89 79	M 61 81	J 63 71	J 55 60	A 59 59	S 74 63	0 63 65	N 140 92	D 81 95	J 16 95 105	F 92 89	M 88 92	A 79 86	M 74 80	J 70 74	J 49 64	A 57 59	S 62 56	0 81 67	N 80 74	D 73 78	J 17 68 74	F 111 84		A 108 106	M 68 92	J 75 84	J 57 67	A 67 66	S 79 68	0 72 73		D J 18 04 95 83 90
Price per Sq Ft 3 Mo. Roll Avg	F 15 216	M 199			J 222 212				0 205 206		204	J 16 213 211	189	M 199 200	A 217 202	M 215 210					0 193 198		190					M 213 207	J 217 216						D J 18 89 209 210 198
Sale to List Price 3 Mo. Roll Avg	F 15 0.935		A 0.892 0.913					S 0.917 0.918			0.902		0.881	M 0.911 0.902	A 0.922 0.905						O 0.884 0.913		0.891				A 0.916 0.893				A 0.905 0 0.920 0				D J 18 897 0.891 910 0.897
New Listings Inventory Sales	F 15 75 230 18			M 110 321 61	J 92 314 57	J 101 323 62	A 89 324 51	S 70 323 47	0 65 306 52	N 50 276 27	31	69	292	304	A 102 328 53	M 127 358 47	J 109 365 63		A 88 353 48	S 107 368 44	0 73 340 41	N 67 325 25	29	J 17 84 270 30			A 135 364 49	M 140 377 59	J 98 374 77	J 86 373 60	A 84 367 58		326	N 66 299 2 49	D J 18 25 87 250 254 32 15
(000 Avg Sale Price 3 Mo. Roll Avg	· I IJ	M 463			J 633 530	J 593 563	A 559 595	S 553 568		N 659 588		J 16 550 584	448			M 608 602	J 595 627		A 561 583	S 549 568		N 669 576	508				A 641 520	M 565 548	J 664 623						D J 18 506 509 535 492

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