### March 2018

# City: Glencoe



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Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

		T		Trending V				
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$1,012,000	-8%		-6%				
Average List Price of all Current Listings	\$1,359,742	0%		0%				
March Median Sales Price	\$619,500	-30%	-28%		-28%	\$840,000	38%	-2%
March Average Sales Price	\$672,429	-52%	-34%	-8%	-37%	\$972,215	27%	-9%
Total Properties Currently for Sale (Inventory)	98	17%		-7%				
March Number of Properties Sold	14	56%		180%			71%	
March Average Days on Market (Solds)	114	27%	-4%	25%	43%	114	37%	43%
Asking Price per Square Foot (based on New Listings)	\$341	13%	7%	10%		\$322	3%	1%
March Sold Price per Square Foot	\$240	-32%	-10%	-17%	-15%	\$275	10%	-3%
March Month's Supply of Inventory	7.0	-25%	-7%	-67%	-31%	7.5	-52%	-27%
March Sale Price vs List Price Ratio	87.3%	-1.4%	1%	1%	-2.9%	87.5%	-0.9%	-2.8%

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

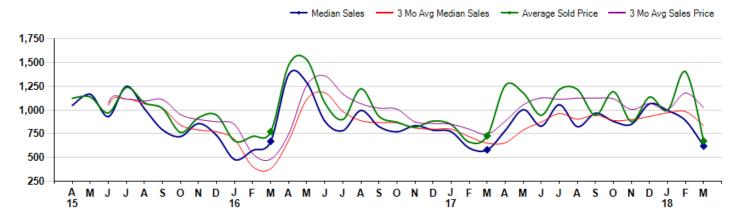
#### **Property Sales**

March Property sales were 14, up 180.0% from 5 in March of 2017 and 55.6% higher than the 9 sales last month. March 2018 sales were at their highest level compared to March of 2017 and 2016. March YTD sales of 36 are running 71.4% ahead of last year's year-to-date sales of 21.



The Median Sales Price in March was \$619,500, up 6.8% from \$580,000 in March of 2017 and down -30.2% from \$887,500 last month. The Average Sales Price in March was \$672,429, down -7.6% from \$727,400 in March of 2017 and down -52.0% from \$1,401,944 last month. March 2018 ASP was at the lowest level compared to March of 2017 and 2016.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 4/1/2015 through 3/31/2018. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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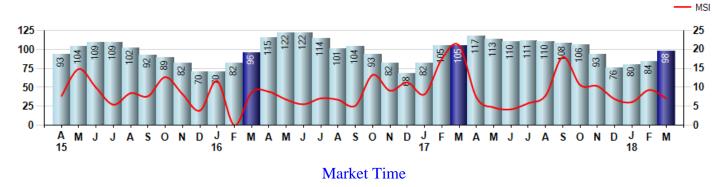
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#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of March was 98, up 16.7% from 84 last month and down -6.7% from 105 in March of last year. March 2018 Inventory was at a mid range compared to March of 2017 and 2016.

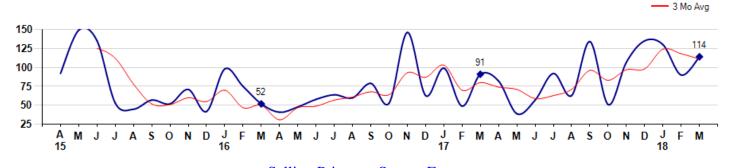
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The March 2018 MSI of 7.0 months was at its lowest level compared with March of 2017 and 2016.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for March was 114, up 26.7% from 90 days last month and up 25.3% from 91 days in March of last year. The March 2018 DOM was at its highest level compared with March of 2017 and 2016.

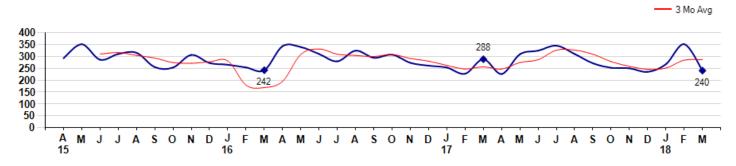
Average Days on Market(Listing to Contract) for properties sold during the month



#### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The March 2018 Selling Price per Square Foot of \$240 was down -31.6% from \$351 last month and down -16.7% from \$288 in March of last year.

Average Selling Price per Square Foot for properties that sold during the month



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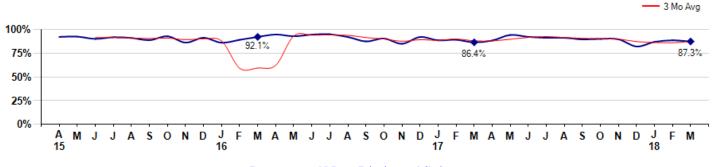


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#### Selling Price vs Listing Price

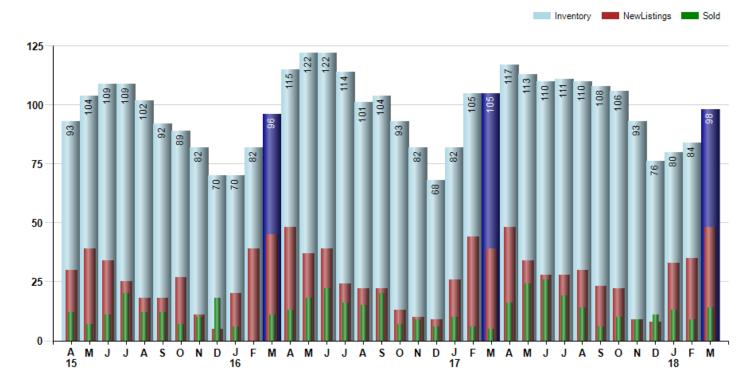
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The March 2018 Selling Price vs List Price of 87.3% was down from 88.5% last month and up from 86.4% in March of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month

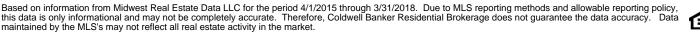


Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in March 2018 was 48, up 37.1% from 35 last month and up 23.1% from 39 in March of last year.



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Homes Sold 3 Mo. Roll Avg	A 15	M J 7 11 10	J 20 13	A 12 14	S 12 15			D J 10 18 0 12 11	0	M 11 6	A 13 8	M 18 14	J 22 18	J 16 19	A 15 18	S 20 17	O 7 14	N 9 12	D 6 7	J 17 10 8	F 6 7	M 5 7	A 16 9	M 24 15	J 26 22	J 19 23	A 14 20	S 6 13	O 10 10	N 9 8	D J 11 10	18 I 13 9 11 11	F M 9 14 1 12
MedianSalePrice 3 Mo. Roll Avg	('s) A 15 1,048 1,	M J 165 930 1,048						D J 10 33 478 70 689	3 0	M 670 383	A 1,375 682	M 1,288 1,111	883 1,182	J 783 984	A 995 887				788	J 17 771 798		M 580 650		M 1,003 789	30 872	J 1,055 963	A 824 903				D J 1,065 9 932 9	95 888	M 8 620 3 834
Inventory MSI	A 15 93 1 8	M J 04 109 15 10	J 109 5	A 102 9		O 89 13	N 82 8	D J 10 70 70 4 12	82	M 96 9	A 115 9	M 122 7	J 122 6	J 114 7	A 101 7	S 104 5	93 13	N 82 9	D 68 11	J 17 82 8	F 105 18	M 105 21	A 117 7	M 113 5	J 110 4	J 111 6	A 110 8	S 108 18	O 106 11	N 93 10	D J 76 7	18 I 80 84 6 9	F M 4 98 9 7
Days On Market 3 Mo. Roll Avg	A 15 92 1	M J 49 135 125	J 53 112					D J 10 42 98 55 70	8 0	M 52 50	A 41 31	M 48 47	J 58 49	J 64 57	A 60 61	S 79 68	O 53 64	N 146 93	63	J 17 99 103	F 49 70	M 91 80	A 82 74	M 39 71	J 57 59	J 92 63	A 63 71	S 134 96	O 51 83	N 107 97		30 90	F M D 114 B 111
Price per Sq Ft 3 Mo. Roll Avg	A 15 292 3	M J 51 286 310			S 255 2 293 2			D J 10 72 265 77 281	0	M 242 169	A 343 195	M 339 308	J 310 331	J 279 309	A 324 304		O 307 308		261	J 17 253 262	F 227 247										D J 235 2 246 2	67 351	F M 1 240 4 286
Sale to List Price 3 Mo. Roll Avg	A 15	M J 924 0.900 0.915			S .887 0.9 .905 0.9		N .861 0.9 .892 0.9		6 F 0 0.000 8 0.591				J 0.945 0.940			S 0.874 0.914			D 0.920 0.891					M 0.942 0.896	J 0.921 0.915		A 0.911 0.914	S 0.895 0.906	O 0.900 0.902		D J 0.820 0.3 0.872 0.3	369 0.88	5 0.873
New Listings Inventory Sales	A 15 30 93 1 12	M J 39 34 04 109 7 11	J 25 109 20	A 18 102 12		89		D J 10 5 20 70 70 18 0		M 45 96 11	A 48 115 13	M 37 122 18	J 39 122 22	J 24 114 16	A 22 101 15	S 22 104 20	0 13 93 7	N 10 82 9	9 68 6	26	F 44 105 6	M 39 105 5	A 48 117 16	M 34 113 24	J 28 110 26	J 28 111 19	A 30 110 14	S 23 108 6	O 22 106 10	N 9 93 9		18 I 33 35 80 84 13 9	
Avg Sale Price 3 Mo. Roll Avg	1,123 1,	M J 136 969 1,076						D J 10 46 674 76 840		M 771 482			J 1,075 1,359		A 1,222 1,066			N 820 875	883			M 727 746	A 1,257 882								D J 1,136 9 1,069 1,0	98 1,40	

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