### March 2018

# City: Northbrook



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Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

		Τ		Trending V	rersus*:			
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$629,450	5%		2%				
Average List Price of all Current Listings	\$749,324	5%		0%				
March Median Sales Price	\$430,000		5%	-16%	-4%	\$417,500	-5%	-7%
March Average Sales Price	\$486,949	7%	4%	-9%	-3%	\$460,309	-10%	-8%
Total Properties Currently for Sale (Inventory)	284	9%		-11%				
March Number of Properties Sold	51	50%		-9%			-11%	
March Average Days on Market (Solds)	61	13%	11%	-25%	22%	57	-21%	14%
Asking Price per Square Foot (based on New Listings)	\$234		1%	4%	2%	\$232	1%	1%
March Sold Price per Square Foot	\$201	-9%	-1%	-2%	-4%	\$204	2%	-2%
March Month's Supply of Inventory	5.6	-28%	-16%	-2%	13%	6.6	1%	35%
March Sale Price vs List Price Ratio	92.5%	-3.4%	-1%	-2%	-1.2%	93.1%	0.7%	-0.6%

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

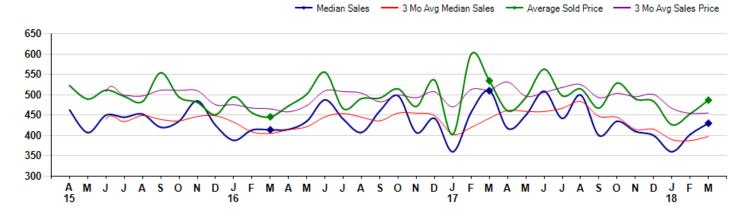
### **Property Sales**

March Property sales were 51, down -8.9% from 56 in March of 2017 and 50.0% higher than the 34 sales last month. March 2018 sales were at a mid level compared to March of 2017 and 2016. March YTD sales of 118 are running -10.6% behind last year's year-to-date sales of 132.



The Median Sales Price in March was \$430,000, down -15.7% from \$510,000 in March of 2017 and up 6.8% from \$402,500 last month. The Average Sales Price in March was \$486,949, down -8.9% from \$534,457 in March of 2017 and up 7.4% from \$453,313 last month. March 2018 ASP was at a mid range compared to March of 2017 and 2016.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from Midwest Real Estate Data LLC for the period 4/1/2015 through 3/31/2018. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of March was 284, up 8.8% from 261 last month and down -11.0% from 319 in March of last year. March 2018 Inventory was at a mid range compared to March of 2017 and 2016.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The March 2018 MSI of 5.6 months was at its lowest level compared with March of 2017 and 2016.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for March was 61, up 13.0% from 54 days last month and down -24.7% from 81 days in March of last year. The March 2018 DOM was at a mid range compared with March of 2017 and 2016.

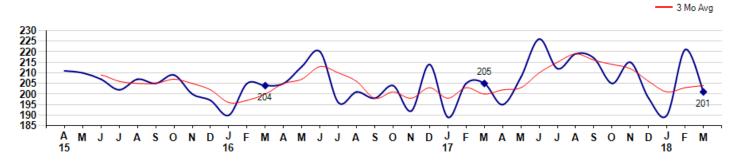
Average Days on Market(Listing to Contract) for properties sold during the month



### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The March 2018 Selling Price per Square Foot of \$201 was down -9.0% from \$221 last month and down -2.0% from \$205 in March of last year.

Average Selling Price per Square Foot for properties that sold during the month



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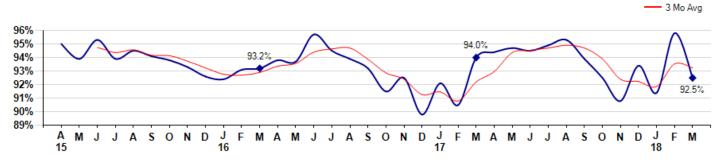


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#### Selling Price vs Listing Price

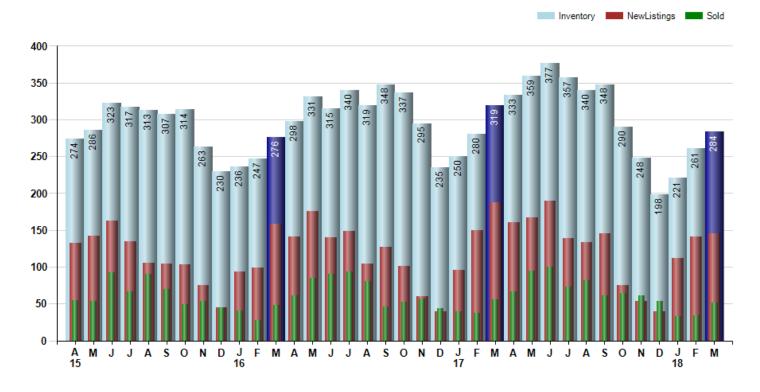
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The March 2018 Selling Price vs List Price of 92.5% was down from 95.8% last month and down from 94.0% in March of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in March 2018 was 145, up 2.8% from 141 last month and down -22.9% from 188 in March of last year.



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Homes Sold 3 Mo. Roll Avg	A 15		J J 02 66 67 71		S 70 75	O 49 70	N 54 58	45	J 16 40 46	F 28 38	M 48 39	A 61 46	M 85 65	J 90 79	J 93 89	A 81 88	S 46 73	O 52 60	N 57 52	D 44 51	J 17 39 47	F 37 40	M 56 44	A 67 53	M 95 73	J 100 87	J 73 89	A 82 85	S 61 72	O 64 69	N 61 62	D J 53 59		F M 34 51 40 39
MedianSalePrice 3 Mo. Roll Avg	(s) A 15 463	M 407 4:			S 420 439	0 435 436	N 485 447	D 425 448	J 16 388 433	F 414 409	M 414 405	A 415 414	M 435 421	J 488 446	J 440 454	A 408 445	S 461 436		N 407 455	442	J 17 360 403		M 510 442	A 418 462		J 509 459	J 442 467	A 499 483	S 400 447				360 4	F M 103 430 388 398
Inventory MSI	A 15 274 5	M 286 32 5	J J 23 317 4 5	A 313	S 307 4	0 314 6	N 263 5	D 230 5	J 16 236 6	F 247 9	M 276 6	A 298 5	M 331 4	J 315 4	J 340 4	A 319 4	S 348 8	O 337 6	N 295 5		J 17 250 6	F 280 8	M 319 6	A 333 5	M 359 4	J 377 4	J 357 5	A 340 4	S 348 6	O 290 5	N 248 4	D J 198 2 4		F M 261 284 8 6
Days On Market 3 Mo. Roll Avg	A 15		J J 51 45 52 52		S 51 45	O 46 45	N 37 45	D 82 55	J 16 57 59	F 77 72	M 41 58	A 66 61	M 50 52	J 47 54	J 36 44	A 44 42	S 41 40	O 68 51	N 53 54	D 63 61	J 17 61 59	F 69 64	M 81 70	A 45 65	M 48 58	J 35 43	J 42 42	33 37	S 48 41	O 51 44	N 62 54		54	F M 54 61 53 56
Price per Sq Ft 3 Mo. Roll Avg	A 15 211	M 210 20 20			S 205 205		N 200 205		J 16 190 196	F 205 197	M 204 200	A 205 205	M 213 207	J 220 213	J 196 210	A 201 206	S 198 198	O 204 201	N 192 198	214	J 17 189 198		M 205 200				J 212 215	A 219 219		O 205 214			190 2	F M 221 201 203 204
Sale to List Price 3 Mo. Roll Avg	A 15 0.950 0	M .939 0.9	J J 53 0.939 47 0.944			O 0.938 0.941		0.926	J 16 0.924 0.928						J 0.945 0.946		S 0.932 0.939			0.898		F 0.905 0.908		A 0.944 0.930	M 0.947 0.944					O 0.925 0.939			.914 0.	F M 958 0.925 935 0.932
New Listings Inventory Sales		M 142 10 286 32 54 9		313	S 104 307 70	0 103 314 49	N 75 263 54		J 16 94 236 40	F 99 247 28	M 158 276 48	A 141 298 61	M 176 331 85	J 140 315 90		A 104 319 81	S 127 348 46	O 101 337 52	N 60 295 57	39	J 17 96 250 39		M 188 319 56	A 160 333 67	359		J 139 357 73	A 134 340 82		O 75 290 64	N 54 248 61	198 2	112 1 221 2	F M  41 145  261 284  34 51
Avg Sale Price 3 Mo. Roll Avg	s) A 15 523	M 489 5:			S 554 511	O 494 511	N 481 510	D 451 476	J 16 495 476	F 456 467	M 446 466	A 473 458	M 502 473	J 555 510	J 466 508	A 491 504	S 492 483	O 515 499	N 471 493	536	J 17 403 470		M 534 512	A 461 532		J 563 506	J 497 518	A 515 525	S 467 493				426 4	F M 153 487 154 456

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