## MARKET ACTION REPORT

## City: Deerfield



Broker Associate (847) 835-6040 http://www.janiebress.com janie.bress@cbexchange.com

**Janie Bress** 

July 2018

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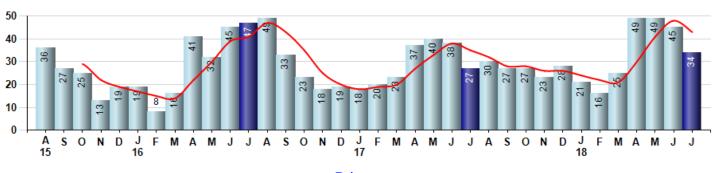
Price Range: 0 to 9999999999 | Properties: Single Family Home, Townhome, Condo

	Trending Versus*:					Trending Versus*:	
Month	LM	L3M	PYM	LY	YTD	PriorYTD	PriorYear
\$549,250			0%				
\$618,022	-3%		-4%				
				-19%	\$432,500		2%
\$446,768		-8%	-20%	-6%	\$482,677	-5%	2%
170							
34	-24%					18%	
				-2%	58	21%	16%
\$208	-6%	-2%	-1%	-4%	\$213	-5%	-2%
\$198					\$197		-3%
5.0	32%				5.4	-15%	-15%
			-	0.8%	94.1%	-0.7%	0.4%
	\$549,250 \$618,022 \$346,250 \$446,768 170 34 49 \$208 \$198 5.0 94.5%	$\begin{array}{ c c c c c c }\hline Month & LM \\ \$549,250 & -5\% \\ \$618,022 & -3\% \\ \$346,250 & -28\% \\ \$446,768 & -18\% \\ 170 & 0\% \\ 34 & -24\% \\ 49 & -17\% \\ \$208 & -6\% \\ \$198 & 0\% \\ 5.0 & 32\% \\ 94.5\% & 0.2\% \\ \end{array}$	$\begin{tabular}{ c c c c c c } \hline Month & LM & L3M \\ \hline \$549,250 & -5\% \\ \hline \$618,022 & -3\% \\ \hline \$346,250 & -28\% & -21\% \\ \hline \$346,250 & -28\% & -21\% \\ \hline \$446,768 & -18\% & -8\% \\ \hline 170 & 0\% \\ \hline 34 & -24\% \\ \hline 49 & -17\% & -13\% \\ \hline \$208 & -6\% & -2\% \\ \hline \$198 & 0\% & -1\% \\ \hline $5.0 & 32\% & 23\% \\ \hline 94.5\% & 0.2\% & 0\% \\ \hline \end{tabular}$	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$

#### LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

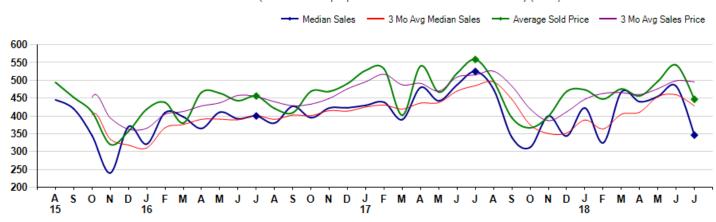
#### **Property Sales**

July Property sales were 34, up 25.9% from 27 in July of 2017 and -24.4% lower than the 45 sales last month. July 2018 sales were at a mid level compared to July of 2017 and 2016. July YTD sales of 239 are running 17.7% ahead of last year's year-to-date sales of 203.



#### Prices

The Median Sales Price in July was \$346,250, down -34.0% from \$525,000 in July of 2017 and down -28.4% from \$483,500 last month. The Average Sales Price in July was \$446,768, down -20.0% from \$558,663 in July of 2017 and down -17.7% from \$542,937 last month. July 2018 ASP was at the lowest level compared to July of 2017 and 2016.



Median means Middle (the same # of properties sold above and below Median) (000's)

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Based on information from Midwest Real Estate Data LLC for the period 8/1/2015 through 7/31/2018. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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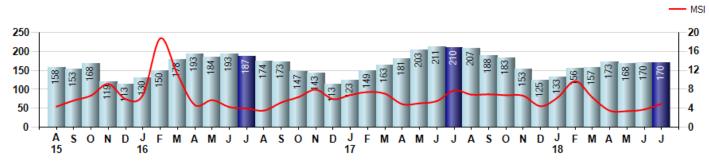
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#### Inventory & MSI

The Total Inventory of Properties available for sale as of July was 170, equal to 170 last month and down -19.0% from 210 in July of last year. July 2018 Inventory was at the lowest level compared to July of 2017 and 2016.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The July 2018 MSI of 5.0 months was at a mid range compared with July of 2017 and 2016.

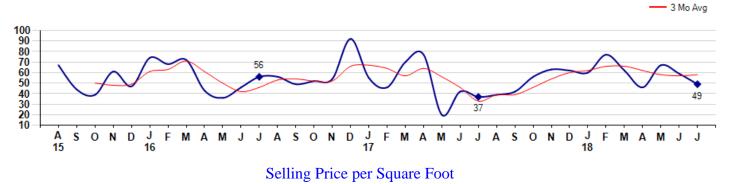
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

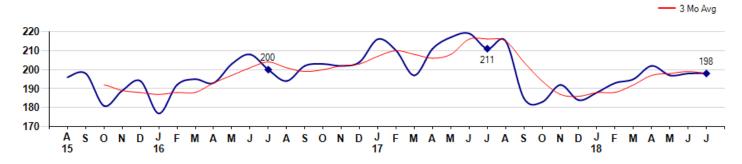
The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for July was 49, down -16.9% from 59 days last month and up 32.4% from 37 days in July of last year. The July 2018 DOM was at a mid range compared with July of 2017 and 2016.

Average Days on Market(Listing to Contract) for properties sold during the month



The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The July 2018 Selling Price per Square Foot of \$198 was equal to \$198 last month and down -6.2% from \$211 in July of last year.

Average Selling Price per Square Foot for properties that sold during the month



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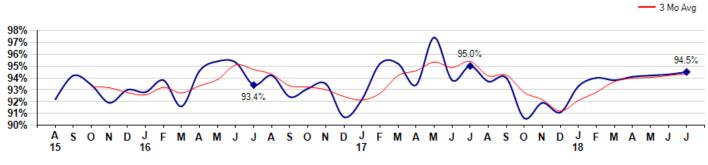
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#### Selling Price vs Listing Price

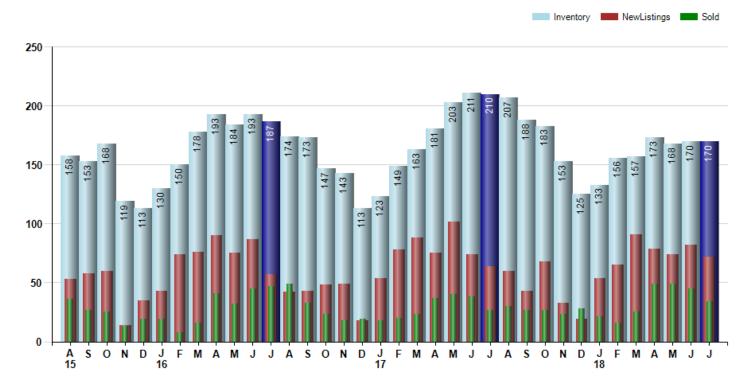
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The July 2018 Selling Price vs List Price of 94.5% was up from 94.3% last month and down from 95.0% in July of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



#### Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in July 2018 was 72, down -12.2% from 82 last month and up 12.5% from 64 in July of last year.



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