## City: Glencoe



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Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

		Γ		Trending V				
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$1,149,500	8%		5%				
Average List Price of all Current Listings	\$1,483,953			4%				
July Median Sales Price	\$781,750	-2%		-26%	-9%	\$820,000		-5%
July Average Sales Price	\$946,829	-3%		-22%	-11%	\$1,010,504	-5%	-5%
Total Properties Currently for Sale (Inventory)	98	-14%		-12%				
July Number of Properties Sold	26	-4%		37%			16%	
July Average Days on Market (Solds)	48	-13%	-17%			75		-6%
Asking Price per Square Foot (based on New Listings)	\$353	21%	11%	8%	11%	\$316	0%	0%
July Sold Price per Square Foot	\$279	-6%		-19%		1 0	-3%	1%
July Month's Supply of Inventory	3.8	-11%	-26%	-36%	-63%	6.3	-36%	-38%
July Sale Price vs List Price Ratio	92.4%	1.1%	0%	1%	2.7%	91.2%	0.2%	1.4%

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

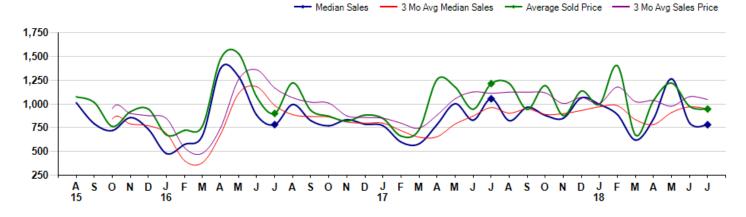
#### **Property Sales**

July Property sales were 26, up 36.8% from 19 in July of 2017 and -3.7% lower than the 27 sales last month. July 2018 sales were at their highest level compared to July of 2017 and 2016. July YTD sales of 123 are running 16.0% ahead of last year's year-to-date sales of 106.



The Median Sales Price in July was \$781,750, down -25.9% from \$1,055,000 in July of 2017 and down -2.3% from \$800,000 last month. The Average Sales Price in July was \$946,829, down -22.0% from \$1,213,974 in July of 2017 and down -2.8% from \$974,454 last month. July 2018 ASP was at a mid range compared to July of 2017 and 2016.

Median means Middle (the same # of properties sold above and below Median) (000's)



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### MARKET ACTION REPORT

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#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of July was 98, down -14.0% from 114 last month and down -11.7% from 111 in July of last year. July 2018 Inventory was at the lowest level compared to July of 2017 and 2016.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The July 2018 MSI of 3.8 months was at its lowest level compared with July of 2017 and 2016.

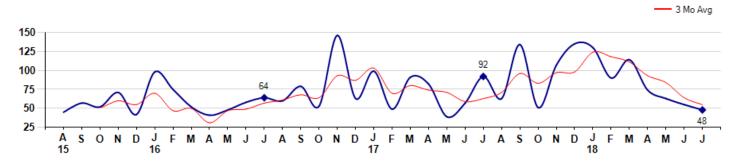
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for July was 48, down -12.7% from 55 days last month and down -47.8% from 92 days in July of last year. The July 2018 DOM was at its lowest level compared with July of 2017 and 2016.

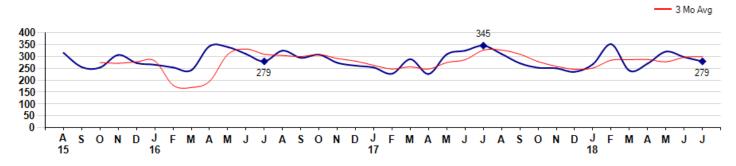
Average Days on Market(Listing to Contract) for properties sold during the month



### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The July 2018 Selling Price per Square Foot of \$279 was down -6.1% from \$297 last month and down -19.1% from \$345 in July of last year.

Average Selling Price per Square Foot for properties that sold during the month



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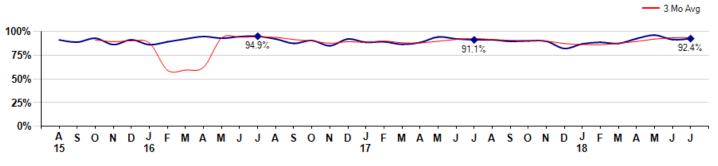


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### Selling Price vs Listing Price

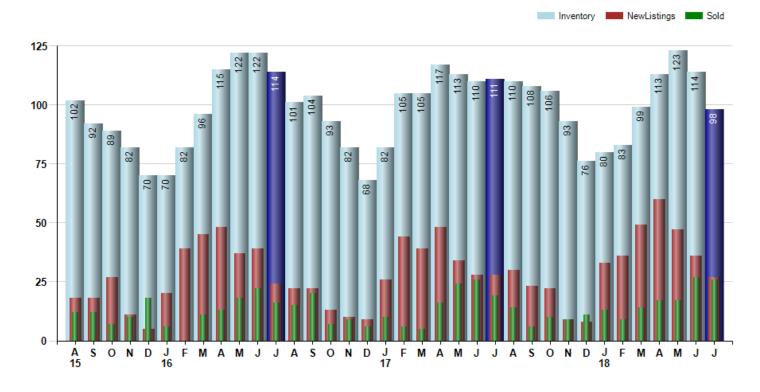
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The July 2018 Selling Price vs List Price of 92.4% was up from 91.4% last month and up from 91.1% in July of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



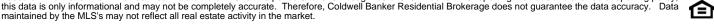
Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in July 2018 was 27, down -25.0% from 36 last month and down -3.6% from 28 in July of last year.



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July 2018

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Homes Sold 3 Mo. Roll Avg	A 15 S		N 10 10	D J 16 18 6 12 11	0	M 11 6	A 13 8	M 18 14	J 22 18	J 16 19	A 15 18	S 20 17	O 7 14	N 9 12	D 6 7	J 17 10 8	F 6 7	M 5 7	A 16 9	M 24 15	J 26 22	J 19 23	A 14 20	S 6 13	0 10 10	N 9 8	D 11 10	J 18 13 11	F 9 11	M 14 12	A 17 13		J J 27 26 20 23
MedianSalePrice 3 Mo. Roll Avg	O's) A 15 S 1,013 791	720		D J 16 733 478 770 689	0	M 670 383			883 1,182	783 984	A 995 887		770 863	N 835 810	788 798	J 17 771 798	F 599 719	M 580 650				J 1,055 963	A 824 903	965 948		N 850 898	D 1,065 932			M 620 834	A 845 1 784	M ,265 8 910 9	J J 00 782 70 949
Inventory MSI	A 15 S 102 92 9 8	89	N 82 8	D J 16 70 70 4 12	82	M 96 9	A 115 9	M 122 7	J 122 6	J 114 7	A 101 7	S 104 5	93 13	N 82 9	D 68 11	J 17 82 8	F 105 18	M 105 21	A 117 7	M 113 5	J 110 4	J 111 6	A 110 8	S 108 18	O 106 11	N 93 10	76 7	J 18 80 6	F 83 9	M 99 7	A 113 7	M 123 1 7	J J 14 98 4 4
Days On Market 3 Mo. Roll Avg	A 15 S 45 57	5 O 7 52 51	N 71 60	D J 16 42 98 55 70	0	M 52 50	A 41 31	M 48 47	J 58 49	J 64 57	A 60 61	S 79 68	O 53 64	N 146 93	D 63 87	J 17 99 103	F 49 70	M 91 80	A 82 74	M 39 71	J 57 59	J 92 63	A 63 71	S 134 96	O 51 83	N 107 97				M 114 111	A 74 93	M 63 84	J J 55 48 64 55
Price per Sq Ft 3 Mo. Roll Avg	A 15 S 315 255	253		D J 16 272 265 277 281	0	M 242 169				J 279 309							F 227 247						A 310 326		O 252 278	N 250 258	235						J J 97 279 96 299
Sale to List Price 3 Mo. Roll Avg	A 15 S 0.910 0.887	0.928	N 0.861 0. 0.892 0.	D J 16 912 0.860 900 0.878	0.000			M 0.928 0.932				S 0.874 0.914			0.920		F 0.891 0.899		A 0.883 0.879		J 0.921 0.915			S 0.895 0.906			0.820		F 0.885 0.858				J J 914 0.924 933 0.933
New Listings Inventory Sales	A 15 S 18 18 102 92 12 12	89	N 11 82 10	D J 16 5 20 70 70 18 6	39		A 48 115 13	M 37 122 18	J 39 122 22	J 24 114 16	A 22 101 15	S 22 104 20	0 13 93 7	N 10 82 9	D 9 68 6	J 17 26 82 10	F 44 105 6	M 39 105 5	A 48 117 16	M 34 113 24	J 28 110 26	J 28 111 19	A 30 110 14	S 23 108 6	0 22 106 10	N 9 93 9	D 8 76 11	J 18 33 80 13	F 36 83 9	M 49 99 14	A 60 113 17	123 1	J J 36 27 14 98 27 26
Avg Sale Price 3 Mo. Roll Avg	O's) A 15 S 1,075 1,016	763		D J 16 946 674 876 846	0	M 771 482	′						O 871 1,009		D 883 858	J 17 848 850			A 1,257 882				A 1,216 1,125	S 943 1,124		N 878 1,005	1,136	//0		V			J J 74 947 077 1,047

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