October 2018

City: Deerfield



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Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

		Γ	rending	Versus*:			Trending V	/ersus*:
Market Profile & Trends Overview	Month	LM	L ₃ M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$519,900			-4%				
Average List Price of all Current Listings	\$583,283			-8%				
October Median Sales Price	\$422,500		-1%	35%	-1%	\$433,200	1%	2%
October Average Sales Price	\$439,386		-6%	20%	-8%	\$480,216	0%	1%
Total Properties Currently for Sale (Inventory)	161	-11%		-12%				
October Number of Properties Sold	25	19%		-7%			12%	
October Average Days on Market (Solds)	56	60%	12%	0%	12%	56	19%	12%
Asking Price per Square Foot (based on New Listings)	\$213	3%	2%	5%	-2%	\$211	-3%	-3%
October Sold Price per Square Foot	\$193	6%	-3%	6%	-5%	\$198	-4%	-3%
October Month's Supply of Inventory	6.4	-25%	-4%	-5%	1%	5.8	-11%	-8%
October Sale Price vs List Price Ratio	91.4%	-1.5%	-2%	1%	-2.5%	93.7%	-0.5%	-0.1%

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

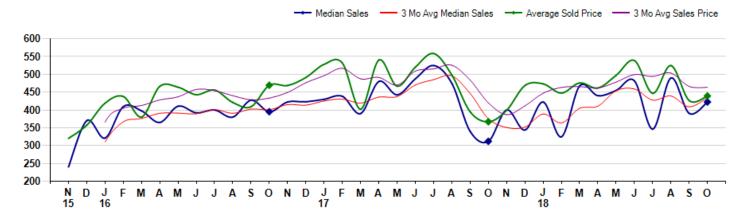
Property Sales

October Property sales were 25, down -7.4% from 27 in October of 2017 and 19.0% higher than the 21 sales last month. October 2018 sales were at a mid level compared to October of 2017 and 2016. October YTD sales of 320 are running 11.5% ahead of last year's year-to-date sales of 287.



The Median Sales Price in October was \$422,500, up 35.4% from \$312,000 in October of 2017 and up 8.2% from \$390,500 last month. The Average Sales Price in October was \$439,386, up 19.8% from \$366,915 in October of 2017 and up 3.0% from \$426,543 last month. October 2018 ASP was at a mid range compared to October of 2017 and 2016.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Inventory & MSI

The Total Inventory of Properties available for sale as of October was 161, down -10.6% from 180 last month and down -12.0% from 183 in October of last year. October 2018 Inventory was at a mid range compared to October of 2017 and 2016.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The October 2018 MSI of 6.4 months was at a mid range compared with October of 2017 and 2016.

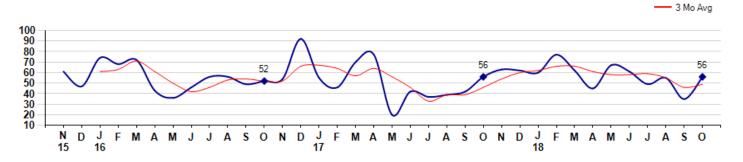
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for October was 56, up 60.0% from 35 days last month and equal to 56 days in October of last year. The October 2018 DOM was at a mid range compared with October of 2017 and 2016.

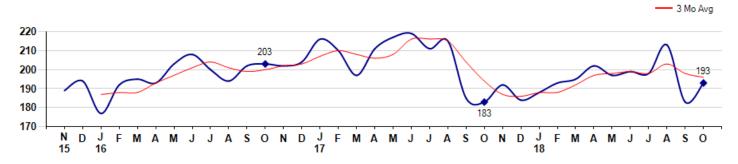
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The October 2018 Selling Price per Square Foot of \$193 was up 5.5% from \$183 last month and up 5.5% from \$183 in October of last year.

Average Selling Price per Square Foot for properties that sold during the month



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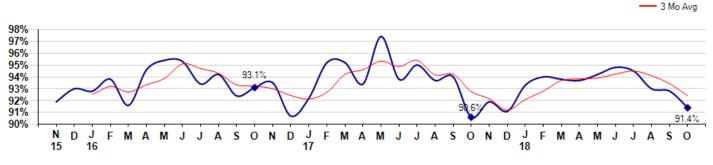


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Selling Price vs Listing Price

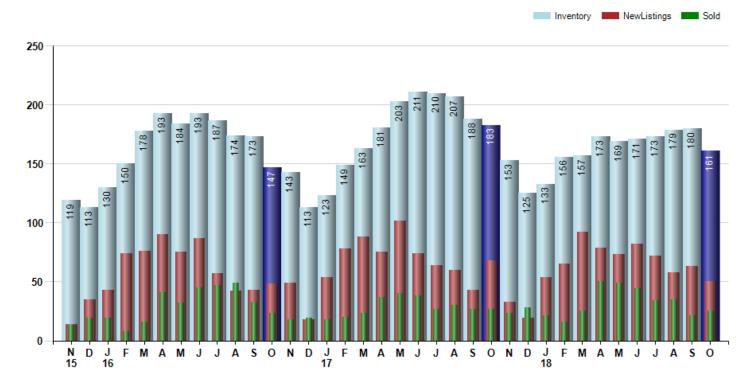
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The October 2018 Selling Price vs List Price of 91.4% was down from 92.8% last month and up from 90.6% in October of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in October 2018 was 50, down -20.6% from 63 last month and down -26.5% from 68 in October of last year.



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Homes Sold 3 Mo. Roll Avg	N 15	D J 10	9 8	M 16 14	A 41 22	M 32 30	J 45 39	J 47 41	A 49 47	S 33 43	0 23 35	N 18 25	D 19 20	J 17 18 18	F 20 19	M 23 20	A 37 27	M 40 33	J 38 38	J 27 35	A 30 32	S 27 28	O 27 28	N 23 26	D 28 26	J 18 21 24	F 16 22	M 25 21	A 50 30	M 49 41	J 44 48	J 34 42	A 35 38	S O 21 25 30 27
MedianSalePrice 3 Mo. Roll Avg	's) N 15	D J 10 370 32 310	1 410	M 398 376	A 365 391	M 411 391	J 392 389	J 400 401	A 380 391	S 428 403	O 395 401	N 423 415	D 423 414	J 17 430 425	F 439 431	M 390 420	A 480 436		J 488 470	J 525 485			O 312 376	N 400 351	344	J 18 423 389	F 325 364	M 468 405	A 440 411					S O 391 423 409 434
Inventory MSI	N 15 119 9	D J 10 113 130 6	6 F 0 150 7 19		A 193 5	M 184 6	193 4	J 187 4	A 174 4	5 173 5	O 147 6	N 143 8	D 113 6	J 17 123 7	F 149 7	M 163 7	A 181 5	M 203 5	J 211 6	J 210 8	A 207 7	S 188 7	O 183 7	N 153 7	D 125 4	J 18 133 6	F 156 10	M 157 6	173 3	M 169 3	J 171 4	J 173 5	A 179 5	S O 180 161 9 6
Days On Market 3 Mo. Roll Avg	N 15 61	D J 10 47 74 63	4 68	M 72 71	43 61	M 36 50	J 46 42	J 56 46	A 56 53	S 49 54	O 52 52	N 54 52	92 66	J 17 55 67	F 46 64	M 70 57	A 77 64	M 20 56	J 42 46	37 33	A 39 39	S 42 39	O 56 46	N 63 54	D 62 60	J 18 60 62	F 77 66	M 62 66	A 45 61	M 67 58	J 61 58	J 49 59	A 55 55	S O 35 56 46 49
Price per Sq Ft 3 Mo. Roll Avg	N 15 189	D J 10 194 177 187	7 192		A 193 193	M 203 197				S 202 199	O 203 200			J 17 216 207	F 210 210	M 197 208		M 217 208	J 219 216	J 211 216	A 215 215						F 193 188	M 195 192						S O 183 193 198 196
Sale to List Price 3 Mo. Roll Avg	N 15 0.919						J 0.953 0.951			S 0.924 0.933			0.907	J 17 0.922 0.921			A 0.934 0.946			J 0.950 0.954	A 0.937 0.942		O 0.906 0.928		0.911	J 18 0.933 0.921			A 0.937 0.938			J 0.945 (0.945 (S O 0.928 0.914 0.934 0.924
New Listings Inventory Sales	N 15 14 119 13	D J 10 35 43 113 130 19 19	3 74 0 150	76 178 16	90 193 41	M 75 184 32	37 193 45	57 187 47	A 42 174 49	43 173 33	0 48 147 23	N 49 143 18	18 113 19	J 17 54 123 18	F 78 149 20	M 88 163 23	75 181 37	M 102 203 40	74 211 38	J 64 210 27	A 60 207 30	S 43 188 27	0 68 183 27	N 33 153 23	19	J 18 54 133 21	65 156 16	M 92 157 25	79 173 50	73 169 49	3 82 171 44	72 173 34	A 58 179 35	S O 63 50 180 161 21 25
Avg Sale Price 3 Mo. Roll Avg	's) N 15	D J 10 357 419 365	9 438	M 380 412	A 466 428	M 464 437	J 443 458	J 456 454	A 421 440	S 409 429	O 469 433		D 491 476		F 532 517	M 402 487	A 540 491			J 559 515				N 399 387	469		F 448 463	M 476 466	A 462 462					S O 427 439 466 464

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