October 2018

City: Highland Park



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Price Range: 0 to 999999999 | Properties: Single Family Home, Townhome, Condo

		T	Trending V					
Market Profile & Trends Overview	Month	LM	L ₃ M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$606,450	-3%		-9%				
Average List Price of all Current Listings	\$820,582	-2%		-13%				
October Median Sales Price	\$500,000	4%	-4%		6%	\$496,250	3%	6%
October Average Sales Price	\$549,441		-6%	-14%	-2%	\$554,245	-4%	-1%
Total Properties Currently for Sale (Inventory)	322	-8%		-2%				
October Number of Properties Sold	41	28%		11%			-8%	
October Average Days on Market (Solds)	75	56%	15%	4%	-5%	70	-10%	-11%
Asking Price per Square Foot (based on New Listings)	\$209	1%	-2%	,	-9%	\$217	-7%	-6%
October Sold Price per Square Foot	\$208	-1%	1%	-15%	1%	\$205	-2%	-1%
October Month's Supply of Inventory	7.9	-28%	-5%	-12%	0%	8.9	11%	13%
October Sale Price vs List Price Ratio	89.7%	-2.8%	-2%	-4%	-1.6%	91.8%	0.4%	0.7%

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

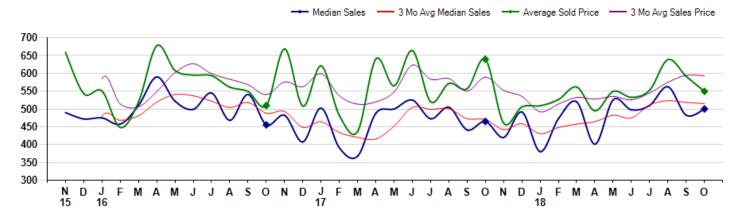
Property Sales

October Property sales were 41, up 10.8% from 37 in October of 2017 and 28.1% higher than the 32 sales last month. October 2018 sales were at a mid level compared to October of 2017 and 2016. October YTD sales of 440 are running -7.9% behind last year's year-to-date sales of 478.



The Median Sales Price in October was \$500,000, up 7.5% from \$465,000 in October of 2017 and up 3.6% from \$482,500 last month. The Average Sales Price in October was \$549,441, down -14.1% from \$639,643 in October of 2017 and down -7.1% from \$591,679 last month. October 2018 ASP was at a mid range compared to October of 2017 and 2016.

Median means Middle (the same # of properties sold above and below Median) (000's)



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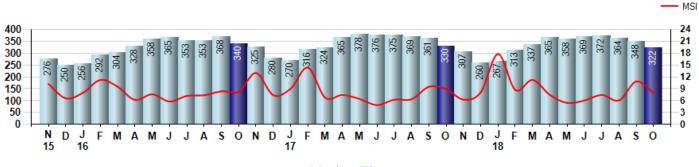
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Inventory & MSI

The Total Inventory of Properties available for sale as of October was 322, down -7.5% from 348 last month and down -2.4% from 330 in October of last year. October 2018 Inventory was at the lowest level compared to October of 2017 and 2016.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The October 2018 MSI of 7.9 months was at its lowest level compared with October of 2017 and 2016.

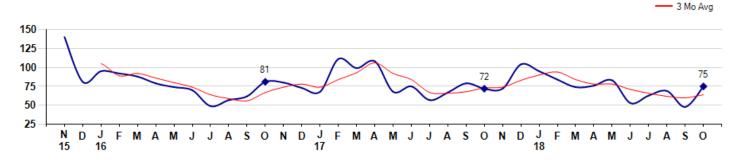
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for October was 75, up 56.3% from 48 days last month and up 4.2% from 72 days in October of last year. The October 2018 DOM was at a mid range compared with October of 2017 and 2016.

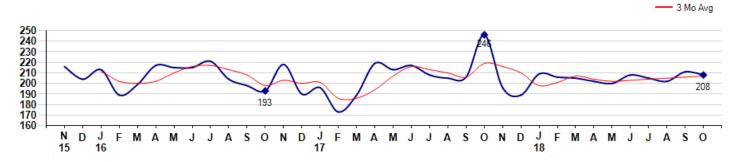
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The October 2018 Selling Price per Square Foot of \$208 was down -1.4% from \$211 last month and down -15.4% from \$246 in October of last year.

Average Selling Price per Square Foot for properties that sold during the month



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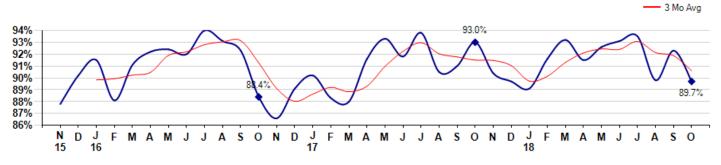


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Selling Price vs Listing Price

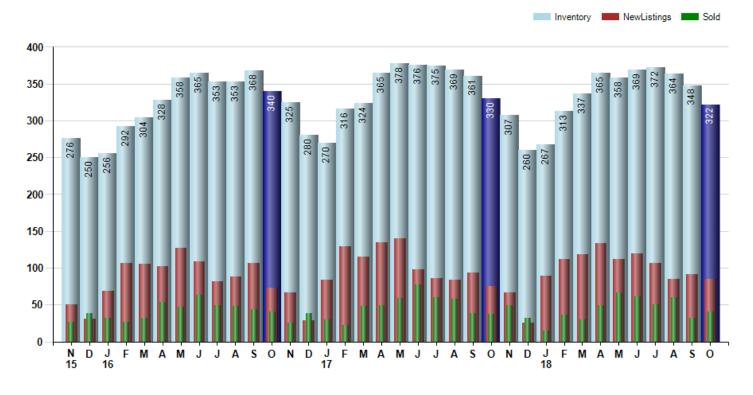
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The October 2018 Selling Price vs List Price of 89.7% was down from 92.3% last month and down from 93.0% in October of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in October 2018 was 85, down -6.6% from 91 last month and up 13.3% from 75 in October of last year.



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Homes Sold	27	38 3		32	53	47	63	49	48	44	41	25	38	30	22	48	49	59	77	60	58	38	37	49	32	15	36	30	49	66	61	50	60	32 41
3 Mo. Roll Avg		3	2 32	30	37	44	54	53	53	47	44	37	35	31	30	33	40	52	62	65	65	52	44	41	39	32	28	27	38	48	59	59	57	47 44
	s) N 15	D J1		M	A	M	J	J	A	S	0	N		J 17	F	M	A	M	J	J	A	S	0	N		J 18	F	M	A	M	J	J	A	S O
MedianSalePrice	490	472 47			590	522	499	545		541	456	482	408	503		368		500					465				473	520					563	483 500
3 Mo. Roll Avg		47	9 468	481	519	541	537	522	504	518	488	493	448	464	434	420	416	452	504	499	501	473	470	442	459	431	448	458	465	482	475	511	523	518 515
	N 15	D J 1		M	A	M	J	J	A	S	0	N		J 17	F	M	A	M	J	J	A	S	0	N		J 18	F	M	A	M	J	J	A	S O
Inventory	276		6 292		328	358	365	353	353	368	340	325	280			324	365	378	376		369		330	307	260	267	313	337	365		369	372	364	348 322
MSI	10	7	8 11	10	6	8	6	7	7	8	8	13	7	9	14	7	7	6	5	6	6	10	9	6	8	18	9	11	7	5	6	7	6	11 8
	N 15	D J1		M	A	M	J	J	A	S	0	N		J 17	F	M	A	M	J	J	A	S	0	N		J 18	F	M	A	M	J	J	A	S O
Days On Market	140	81 9		88	79	74	70	49	57	62	81	80	73	68	111	99	108	68	75	57	67	79	72	72	104	95	84	74	76	83	53	63	69	48 75
3 Mo. Roll Avg		10	5 89	92	86	80	74	64	59	56	67	74	78	74	84	93	106	92	84	67	66	68	73	74	83	90	94	84	78	78	71	66	62	60 64
	N 15	D J1		M	A	M	J	J	A	S	0	N		J 17	F	M	A	M	J	J	A	S	0	N		J 18	F	M	A	M	J	J	A	SO
Price per Sq Ft	216	204 21			217			221	204	198	193	218	190		173	189	219				205		246				206	205						211 208
3 Mo. Roll Avg		21	1 202	200	202	210	216	217	213	208	198	203	200	201	186	186	194	207	216	213	210	206	219	216	210	198	201	207	204	202	203	204	205	206 207
	N 15	D J 1	6 F	M	A	M	J	J	A	S	0	N	D	J 17	F	M	A	M	J	J	A	S	0	N		J 18	F	M	A	M	J	J	A	SO
Sale to List Price	0.878	0.902 0.91 0.89			0.922				0.931		0.884	0.866		0.902 0.886				0.933		0.938						0.891		0.932		0.926				0.923 0.897 0.919 0.906
3 Mo. Roll Avg		0.89	8 0.899	0.902	0.905	0.919	0.922	0.928	0.930	0.931	0.913	0.891	0.880	0.880	0.892	0.000	0.893	0.910	0.922	0.930	0.920	0.918	0.915	0.915	0.910	0.897	0.901	0.913	0.921	0.924	0.924	0.931	0.921	0.906
	N 15	D J1		M	A	M	J	J	A	S	0	N		J 17	F	M	A	M	J	J	A	S	O	N		J 18	F	M	A	M	J	J	A	S O
New Listings	50	31 6			102	127	109	82	88	107	73	67	29	84	129	115	135	140	98	86	84	93	75	67	25		112	118			119	107	85	91 85
Inventory	276	250 25 38 3			328 53	358 47	365 63	353 49	353 48	368 44	340 41	325 25	280 38	270 30	316 22	324 48	365 49	378 59	376 77	375 60	369 58	361	330	307 49	260 32	267 15	313	337	365 49	358 66	369 61	372 50	364 60	348 322 32 41
Sales	21	30 3	4 20	32	33	4/	03	49	40	44	41	25	38	30	22	40	49	39	//	UU	30	38	3/	49	32	13	30	30	49	00	01	50	OU	32 41
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Avg Sale Price 3 Mo. Roll Avg	059	543 55		520 506	549	608	595 627	594 599	583	549 568	540		562	621 599		437 513	641 520										526 514		495 528			553 545		592 549 594 593
5 MO. KOII AVg		30	+ 314	300	349	002	047	399	303	300	340	3/0	302	399	331	313	320	340	023	303	303	330	309	332	333	472	314	332	340	333	340	343	313	374 373

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